

Board Statistics Report



Parameters Used:

Location(s): All locations
 Account Group(s): All account groups
 Institution Account(s): All institution accounts
 Custodian Account(s): Alfred Berg Nordic Small Cap ESG, Alfred Berg Indeks, Alfred Berg Nordic Gambak, Alfred Berg Aktiv, Alfred Berg Gambak, Alfred Berg Norge
 Reporting Period: 12/30/20 to 12/30/21

Meeting Overview

Category	Number	Percentage
Number of votable meetings	224	
Number of meetings voted	199	88.84%
Number of meetings with at least 1 vote Against, Withhold or Abstain	148	66.07%

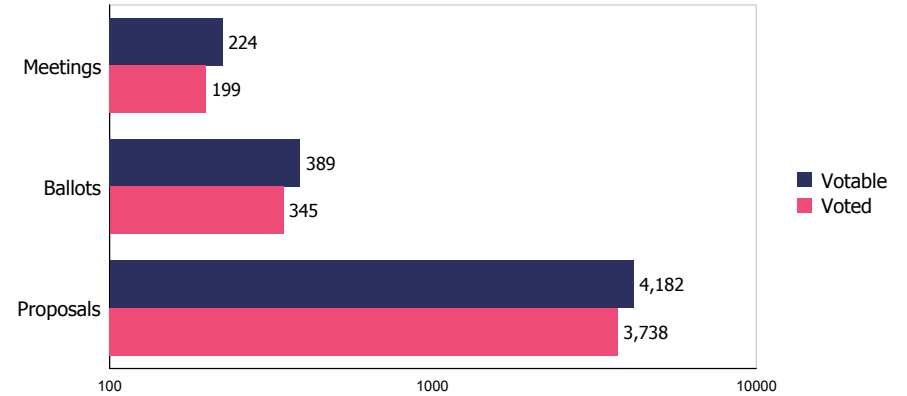
Ballot Overview

Category	Number	Percentage
Number of votable ballots	389	
Number of ballots voted	345	88.69%

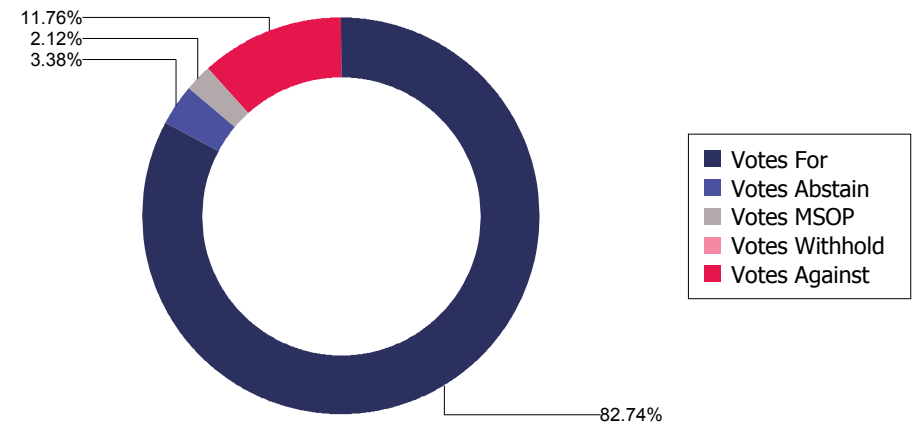
Proposal Overview

Category	Number	Percentage
Number of votable items	4,182	
Number of items voted	3,738	89.38%
Number of votes FOR	3,160	84.54%
Number of votes AGAINST	449	12.01%
Number of votes ABSTAIN	129	3.45%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	81	2.17%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	3,713	99.33%
Number of votes Against Policy	25	0.67%
Number of votes With Mgmt	3,167	84.72%
Number of votes Against Mgmt	571	15.28%
Number of votes on Shareholder Proposals	16	0.43%

Voting Statistics

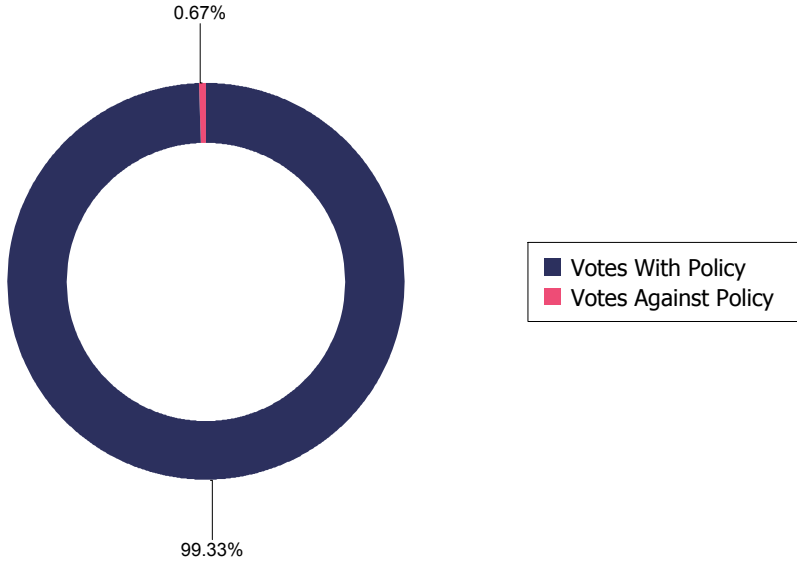


Vote Cast Statistics

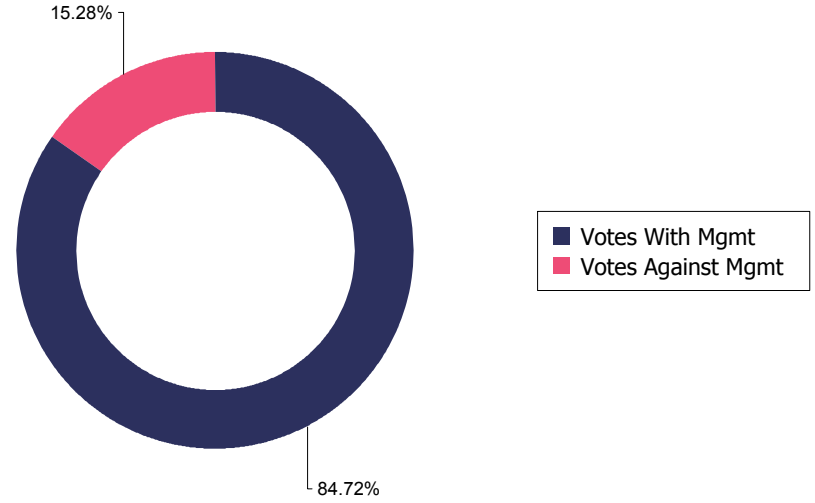


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

Vote Alignment with Policy



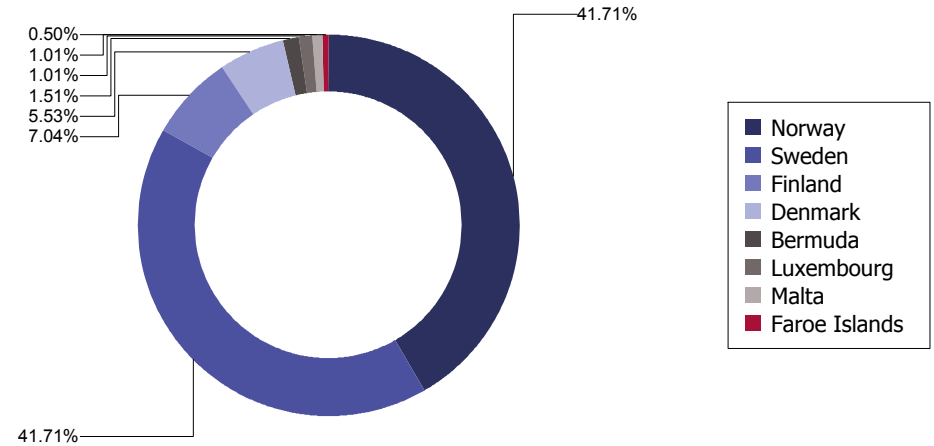
Vote Alignment with Management



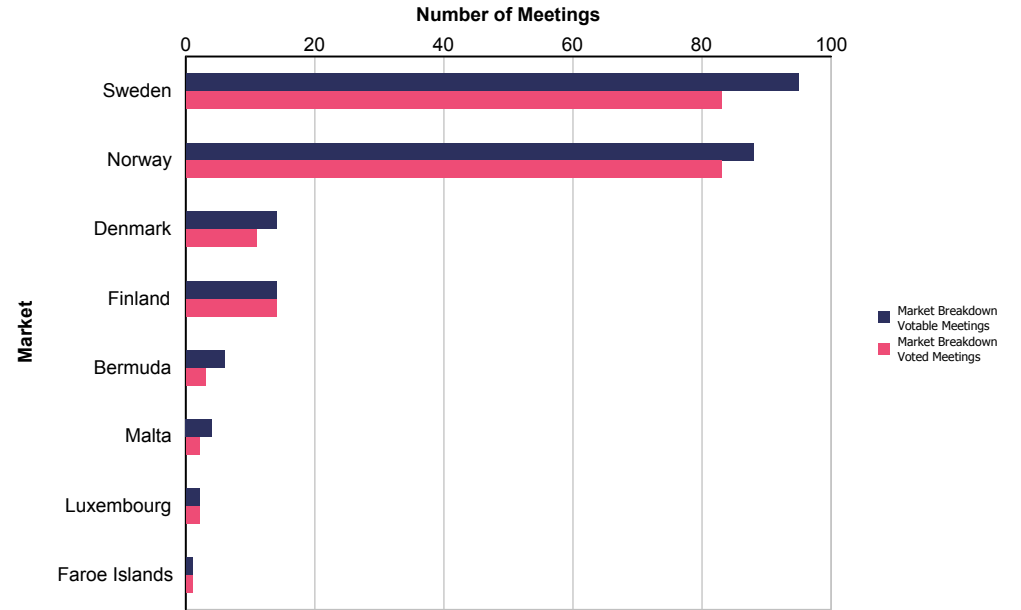
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
Sweden	95	83	87.37%
Norway	88	83	94.32%
Denmark	14	11	78.57%
Finland	14	14	100.00%
Bermuda	6	3	50.00%
Malta	4	2	50.00%
Luxembourg	2	2	100.00%
Faroe Islands	1	1	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sdiatech AB	18-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Warrant Plan	1
Medicover AB	29-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Kenneth Bengtsson Board Chairman	1
Mowi ASA	09-Jun-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income	1
C-RAD AB	07-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan 2021/2024 for Key Employees; Approve Creation of SEK 15,000 Pool of Capital to Guarantee Conversion Rights	1
BHG Group AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approval of the 2021 Subscription Rights Incentive Plan Document	1
Pexip Holding ASA	20-May-21	Norway	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Kenny Brack as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Tom Johnstone as Director	1
XSpray Pharma AB	20-May-21	Sweden	Authorize Board to Fix Remuneration of External Auditor(s)	Routine/Business	Approve Remuneration of Auditors	1
Medicover AB	29-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Sivers Semiconductors AB	20-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
TGS-NOPEC Geophysical Co. ASA	11-May-21	Norway	Approve Dividends	Routine/Business	Authorize Board to Distribute Dividends	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Patrick Clase as Director	1
Novo Nordisk A/S	25-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Amend Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Azelio AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Bo Dankis as Board Chairman	1
VNV Global Ltd.	04-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Cantargia AB	26-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Bufab AB	20-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Cecilia de Leeuw as Director	1
SalMar ASA	08-Jun-21	Norway	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	1
VNV Global Ltd.	04-May-21	Sweden	Elect Director	Directors Related	Reelect Josh Blachman as Director	1
Veidekke ASA	05-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Per V H Frandsen as Director	1
Sivers Semiconductors AB	20-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 750,000 for Chairman and SEK 350,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Elect Knut Brundtland (Chairman) as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Odd Reidar Oie as Director and Chairman	1
Uponor Oyj	18-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
VNV Global Ltd.	04-May-21	Sweden	Elect Director	Directors Related	Reelect Lars O Gronstedt as Director	1
VNV Global Ltd.	04-May-21	Sweden	Elect Director	Directors Related	Reelect Per Brilioth as Director	1
Vicore Pharma Holding AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Michael Wolff Jensen as Director	1
ArcticZymes Technologies ASA	20-May-21	Norway	Elect Director	Directors Related	Elect Jane Theaker as New Director for a Term of Two Years	1
Sivers Semiconductors AB	11-Nov-21	Sweden	Change Size of Board of Directors	SH-Dirs' Related	Fix Number of Directors at Seven	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Modern Times Group MTG AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Sinch AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Tomas Duffy as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Rickard Lyko as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Marie Nygren as Director	1
Aker ASA	28-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for Investment Purposes or Cancellation	1
Camurus AB	06-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan for Key Employees	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Class C Shares	2
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
SimCorp A/S	24-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Modern Times Group MTG AB	18-May-21	Sweden	Ratify Auditors	Routine/Business	Determine Number of Auditors; Ratify KPMG as Auditors	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Fredrik Stenmo as Director	1
Sivers Semiconductors AB	20-May-21	Sweden	Ratify Auditors	Routine/Business	Ratify Deloitte as Auditors	1
Bufab AB	20-Apr-21	Sweden	Elect Director	Directors Related	Reelect Bertil Persson as Director	1
Isofol Medical AB	23-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Resurs Holding AB	02-Nov-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Photocure ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Percent of Share Capital without Preemptive Rights (Primary Proposal)	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Metso Outotec Oyj	23-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Norsk Hydro ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Charlotta Falvin as Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Carl-Johan Spak as Director	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Robert af Jochnick as Director	1
Scandi Standard AB	07-May-21	Sweden	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ponsse Oyj	07-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Bonava AB	31-Mar-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Grete Rekkebo Brovoll as Director	1
Sivers Semiconductors AB	11-Nov-21	Sweden	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Elect Todd Thomson as New Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Peder Ramel as Director	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Asa Hedin as Director	1
ChemoMetec A/S	14-Oct-21	Denmark	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
Bonava AB	31-Mar-21	Sweden	Elect Director	Directors Related	Reelect Mats Jonsson as Director	1
Novo Nordisk A/S	25-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Boozt AB	27-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Medistim ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights (Alternative Proposal)	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Non-Employee Director Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan for the Directors Lennart Johansson and Tone Kvale	1
VNV Global Ltd.	04-May-21	Sweden	Elect Director	Directors Related	Reelect Keith Richman as Director	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Gunilla Fransson as Director	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Johan Malmquist as Director	1
Pexip Holding ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 310,000 Pool of Capital without Preemptive Rights	1
Husqvarna AB	14-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Thule Group AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Kenneth Bengtsson as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Erika Lyko as Director	1
Humana AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
BerGenBio ASA	19-Mar-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Rene as Director	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Roald Dolmen as Director	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Nils Martin Williksen as Director	1
Trelleborg AB	22-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sanoma Oyj	13-Apr-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 16 Million New Shares and 5 Million Treasury Shares without Preemptive Rights	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Britt Kathrine Drivenes as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Gunilla Asker as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Tom Johnstone as Board Chairman	1
Husqvarna AB	14-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Incentive Program LTI 2021	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Husqvarna AB	14-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 57.6 Million Class B Shares without Preemptive Rights	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Riku-Pekka Hagg as Director	1
Kahoot! AS	23-Feb-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Lori Wright and Joanne Bradford as New Directors	1
Isofol Medical AB	23-Jun-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Christoffer Rosenblad as Director	1
Mekonomen AB	07-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Tobii AB	18-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Kent Sander as Board Chairman	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Ingrid Engstrom as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Jonsson (Chair) as Director	1
Metsa Board Corp.	25-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Metsa Board Corp.	25-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Hannu Anttila, Ilkka Hamala, Kirsi Komi, Jussi Linnaranta, Jukka Moisio, Timo Saukkonen and Veli Sundback as Directors; Elect APA Raija-Leena Hankonen and Erja Hyrsky as New Directors	1
TietoEVERY Corp.	25-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Dividends	Routine/Business	Approve Distribution of Dividends	1
Getinge AB	20-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Golden Ocean Group Limited	26-Mar-21	Bermuda	Increase Authorized Common Stock	Capitalization	Increase Authorized Common Stock	1
Valmet Corp.	23-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
AKVA Group ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Elect Heidi Nag Flikka as New Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sydbank A/S	25-Mar-21	Denmark	Company-Specific -- Miscellaneous	SH-Routine/Business	Approve Omission of Dividends	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Johanna Fagrell Kohler as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares in Connection with Acquisitions, Mergers, Demergers or Similar	1
Boozt AB	27-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Immunovia AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lars Pettersson as Director	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Morten Chrono as Director	1
XSpray Pharma AB	20-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Valmet Corp.	23-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Million Shares without Preemptive Rights	1
Resurs Holding AB	28-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
TGS-NOPEC Geophysical Co. ASA	11-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Calliditas Therapeutics AB	27-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
VNV Global Ltd.	04-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Lars O Gronstedt as Board Chairman	1
Cantargia AB	26-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Helena Skantorp as Director	1
Gapwaves AB	29-Apr-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Olle Axelsson as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Kia Orback-Pettersson as Director	1
Kambi Group Plc	11-May-21	Malta	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Share Capital Increase without Preemptive Rights	1
Kambi Group Plc	11-May-21	Malta	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Lars Stugemo as Board Chair	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Sven-Olof Johansson as Director	1
Vow ASA	14-May-21	Norway	Receive/Approve Special Report	Routine/Business	Accept Revised Interim Balance	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2023/2026	1
Kungsleden AB	22-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Yara International ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Selvaag Bolig ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Calliditas Therapeutics AB	27-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Elmar Schnee as Board Chairman	1
Kahoot! AS	14-Jan-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 6.7 Million Pool of Capital without Preemptive Rights	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Ola Magnusson as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Veidekke ASA	05-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Elekta AB	25-Aug-21	Sweden	Amend Articles/Bylaws/Charter -- Non-Routine	SH-Routine/Business	Amend Articles	1
Cantargia AB	26-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Hans Toll as Directors	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Jens Borum as Director	1
Stora Enso Oyj	19-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Isofol Medical AB	23-Jun-21	Sweden	Elect Director	Directors Related	Reelect Paula Boulton as Director	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Hans Ola Meyer as New Director	1
AF Gruppen ASA	11-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Review Remuneration Policy And Other Terms of Employment For Executive Management	1
Dios Fastigheter AB	13-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tobii AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Sdiptech AB	18-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Elect Anders Ekblom as New Director	1
Sinch AB	26-Oct-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Zalaris ASA	20-May-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Azelio AB	11-May-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of SEK 2.3 Million	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nominating Committee	1
Husqvarna AB	14-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Medicover AB	29-Apr-21	Sweden	Amend Restricted Stock Plan	Non-Salary Comp.	Amend Long Term Incentive Programs 2017, 2018, 2019 and 2020	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Helen Fasth Gillstedt as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Goran Linder s Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
G5 Entertainment AB	15-Jun-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Kongsberg Gruppen ASA	06-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
MIPS AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Smart Eye AB	14-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTIP 2021 for Key Employees	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Transfer of Common Shares	2
AcadeMedia AB	30-Nov-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Kungsleden AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Thule Group AB	22-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Crayon Group Holding AS	16-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Crayon Group Holding AS	16-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Elkem ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vow ASA	14-May-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Anders Gaso as Director	1
Camurus AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Sven Hagstromer as Directors	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Tomas Duffy as Board Chairman	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Non-Employee Director Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan for Directors	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Lars Stugemo as Director	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Bertil Villard as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Share Repurchase Program	1
Mycronic AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Immunovia AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Pexip Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Norwegian Finans Holding ASA	22-Jul-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Lindab International AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Call Option Plan for Key Employees	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Dan Jangblad as Director	1
Ovzon AB	13-Apr-21	Sweden	Ratify Auditors	Routine/Business	Ratify Grant Thornton Sweden as Auditors	1
BHG Group AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTIP 2021/2024 for Key Employees	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Pia Gideon as Director	1
Sedana Medical AB	10-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Karnov Group AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Peab AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kungsleden AB	22-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Common Shares without Preemptive Rights	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Kristian Siem as Director	1
Electrolux Professional AB	28-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing through Share Swap Agreement	1
Froy ASA	30-Sep-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Samhallsbyggnadsbolaget I Norden AB	23-Feb-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees; Approve Creation of SEK 4 Million Pool of Capital to Guarantee Conversion Rights	1
NP3 Fastigheter AB	04-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 5.4 Million Ordinary Shares and 15 Million Preference Shares without Preemptive Rights	1
Norwegian Finans Holding ASA	22-Jul-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Kjetil A. Garstad and Knut Arne Alsaker as Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Sven Hagstromer as Board Chairman	1
Electrolux Professional AB	28-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan for Key Employees	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Anders Strom as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Aker Solutions ASA	14-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for the Purpose of Investment or for Subsequent Sale or Deletion of Shares	1
NP3 Fastigheter AB	04-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Didrik Munch as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Katarina Martinson as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Uwe Hillmann as Director	1
Scandi Standard AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Ovzon AB	13-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Hicham Bouzekri as Director	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approval of the 2021 Employee Share Purchase Plan Document	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Hege Bjorgum Skillingstad as Director	1
Sanoma Oyj	13-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Henric Andersson as Director	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Nobina AB	31-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Aggregate Amount of SEK 3.05; Approve Remuneration of Auditors	1
Nobina AB	31-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
BerGenBio ASA	19-Mar-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Kahoot! AS	23-Feb-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Issuance of Restricted Stock Units to New Directors	1
Qleanair Holding AB	12-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Nordic Entertainment Group AB	19-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Equity Swap Agreement as Alternative Equity Plan Financing	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Bo Dankis as Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Hans Runesten as Director	1
Uponor Oyj	18-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Pia Aaltonen-Forsell, Johan Falk, Markus Lengauer, Casimir Lindholm, Michael G. Marchi and Annika Paasikivi (Chair) as Directors	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Karoline Mogster as Director	1
VNV Global Ltd.	13-Jan-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Carol M. Browner as New Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Anne-Grete Strom-Erichsen as Director	1
Immunovia AB	06-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 550,000 for Chairman and SEK 240,000 for Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditors	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
ArcticZymes Technologies ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2
Kongsberg Automotive ASA	10-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AF Poyry AB	03-Jun-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Elect Claus Bjerre as New Director	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Class C Shares	2
Gapwaves AB	29-Apr-21	Sweden	Ratify Auditors	Routine/Business	Ratify KPMG as Auditors	1
Novo Nordisk A/S	25-Mar-21	Denmark	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of DKK 46.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 46.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 46.2 Million	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Jan Skytte Pedersen as Director	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Viktor Fritzen as Directors	1
Equinor ASA	11-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.12 Per Share	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Torbjorn Koivisto as Director	1
XSpray Pharma AB	20-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Smart Eye AB	14-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Vow ASA	14-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Granges AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Michael Wolff Jensen as Board Chair	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kemira Oyj	24-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Fix Number of Directors at Seven; Reelect Wolfgang Buchele, Shirley Cunningham, Werner Fuhrmann, Timo Lappalainen and Jari Paasikivi (Chairman) as Directors; Elect Matti Kahkonen (Vice Chairman) and Kristian Pullola as New Directors	1
Aker BP ASA	15-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Reelect Frode Teigen as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan for Key Employees	1
Scandi Standard AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Lennart Schuss as Director	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Anette Eberhard as Director	1
Modern Times Group MTG AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Nobina AB	31-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 8.8 Million Shares without Preemptive Rights	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Annette Malm Justad as Director	1
Kambi Group Plc	11-May-21	Malta	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Aker ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Camurus AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Veidekke ASA	05-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Solar A/S	19-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Elect Michael Troensegaard Andersen as New Director	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Kent Sander as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Nils Bernhard as Director	1
B2Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Nordic Semiconductor ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Klovern AB	28-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Elect Director	Directors Related	Reelect Kjetil Garstad as Director for a Term of Two Years	1
Tobii AB	18-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
Crayon Group Holding AS	16-Apr-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Statement	1
Midsona AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hexagon Composites ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Kent Janer as Director	1
Smart Eye AB	14-Apr-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of SEK 450,000 for Chairman, SEK 325,000 for Vice Chair and SEK 250,000 for Other Directors; Approve Remuneration for Committee Work	1
Inwido AB	06-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Storebrand ASA	08-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Aker BP ASA	15-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Peter Bang as Director	1
Nobina AB	31-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
MPC Container Ships ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 98.6 Million Pool of Capital without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BHG Group AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Eva Landen as Director	1
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
MIPS AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Gapwaves AB	29-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees; Approve Creation of SEK 32,400 Pool of Capital to Guarantee Conversion Rights	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Camilla Monefeldt Kirstein as Director	1
Aker BP ASA	15-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 18 Million Pool of Capital without Preemptive Rights	1
Sydbank A/S	25-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Nicklas Paulson as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
NP3 Fastigheter AB	04-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTI 2021/2024 for Key Employees	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Joseph M. Holsten as Director	1
Carasent ASA	27-Oct-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 20.9 Million Pool of Capital without Preemptive Rights	1
Stora Enso Oyj	19-Mar-21	Finland	Approve Special/Interim Dividends	Routine/Business	Demand Minority Dividend	1
Tobii AB	21-Jun-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
Zalaris ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 201,230 Pool of Capital without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Zalaris ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Jonsson as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nominating Committee	1
Bonheur ASA	27-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 4 Per Share	1
ArcticZymes Technologies ASA	20-May-21	Norway	Elect Director	Directors Related	Reelect Volker Wedershoven as Director for a Term of Two Years	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Elect Eldar Saetre as Director	1
Sinch AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
XSpray Pharma AB	20-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan for Board Chairman	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Margareta Nordenvall as Director	1
ChemoMetec A/S	14-Oct-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sydbank A/S	25-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
BerGenBio ASA	19-Mar-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.75 Million Pool of Capital without Preemptive Rights	1
Sinch AB	26-Oct-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Klovern AB	28-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Pia Gideon as Board Chairman	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Hexagon Composites ASA	28-Apr-21	Norway	Elect Director	Directors Related	Reelect Knut Trygve Flak as Chair	1
Hansa Biopharma AB	12-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Trelleborg AB	22-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Hans Biorck as Board Chairman	1
AcadeMedia AB	30-Nov-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Metso Outotec Oyj	23-Apr-21	Finland	Approve Allocation of Income and Dividends	Routine/Business	Approve Allocation of Income and Dividends of EUR 0.20 Per Share	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Magnus Dybeck as Directors	1
Lindab International AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Instalco AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Mats Krantz as Director	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
AcadeMedia AB	30-Nov-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Authorize the Company to Call EGM with Two Weeks Notice	Antitakeover Related	Authorize Company to Call EGM with Two Weeks' Notice	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 2 Billion; Approve Issuance of up to 10 Percent of Share Capital to Guarantee Conversion Rights	1
Kemira Oyj	24-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
XXL ASA	03-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 400,000 for Chairman and NOK 350,000 for Other Directors; Approve Remuneration of Audit Committee	1
Medicover AB	29-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Fredrik Stenmo as Board Chairman	1
Bufab AB	20-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Elkem ASA	27-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Isofol Medical AB	23-Jun-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 550,000 for Chairman and SEK 250,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees; Approve Remuneration of Auditors	1
Mekonomen AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Flemming Fuglede Jorgensen as Director	1
XXL ASA	03-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Azelio AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Approve Special/Interim Dividends	Routine/Business	Authorize Board to Distribute Dividends	1
Gapwaves AB	29-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Percent of Share Capital without Preemptive Rights	1
Lindab International AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Jan Wareby as Director	1
Sdiptech AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Scandi Standard AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Henrik Hjalmarsson as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
SalMar ASA	08-Jun-21	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Share-Based Incentive Plan	1
VNV Global Ltd.	04-May-21	Sweden	Elect Director	Directors Related	Reelect Victoria Grace as Director	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Elect Director	Directors Related	Reelect Knut Arne Alsaker as Director for a Term of Two Years	1
Cantargia AB	26-May-21	Sweden	Approve/Amend Deferred Share Bonus Plan	Non-Salary Comp.	Approve Deferred Share Bonus Plan	1
Mekonomen AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 5.6 Million Shares without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Fortum Oyj	28-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Jorgen Hesselbjerg Mikkelsen as Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Christine Lind as Director	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Dirk De Boever as Director	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Mekonomen AB	07-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Robert M. Hanser as Board Chairman	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Boris Norgaard Kjeldsen as Director	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Erik Fallstrom as Director	1
MPC Container Ships ASA	28-Apr-21	Norway	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nominal Amount of NOK 1 Billion; Approve Creation of NOK 98.6 Million Pool of Capital to Guarantee Conversion Rights	1
Mycronic AB	05-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Based Share Plan LTIP 2021	1
Immunovia AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Vow ASA	14-May-21	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1
IDEX Biometrics ASA	12-May-21	Norway	Approve Executive Share Option Plan	Non-Salary Comp.	Approval of the 2021 Subscription Rights Incentive Plan	1
Instalco AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Jesper Dalsgaard as Director	1
XSpray Pharma AB	20-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Beth Topolovsky as Director	1
C-RAD AB	07-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Ovzon AB	13-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Electrolux Professional AB	28-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Marlene Forsell as Director	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Reelect Arild A. Engh as Director	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Cecilia Wachtmeister as Director	1
Dios Fastigheter AB	13-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Dod Fraser as Director	1
Konecranes Oyj	30-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 7.5 Million Shares without Preemptive Rights	1
Midsona AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights (Primary Proposal)	1
Marimekko Oyj	14-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Anne Kathrine Slungard as Director and Deputy Chairman	1
Cantargia AB	26-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kemira Oyj	24-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15.6 Million Shares and Reissuance of up to 7.8 Million Treasury Shares without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Company-Specific -- Miscellaneous	SH-Routine/Business	Instruct Board to Act to Avoid Big Losses Overseas, Receive Specific Answers with Regards to Safety Incidents and get the Audits Evaluation of Improved Quality Assurance and Internal Control	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Jorgen Lantto as Director	1
Sinch AB	18-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTI 2021 for Key Employees	1
Medicover AB	29-Apr-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Metsa Board Corp.	25-Mar-21	Finland	Approve Special/Interim Dividends	Routine/Business	Demand Minority Dividend	1
Kambi Group Plc	11-May-21	Malta	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Ponsse Oyj	07-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Mammu Kaario, Matti Kylavainio, Juha Vanhainen, Janne Vidgren, Juha Vidgren, Jukka Vidgren and Jarmo Vidgren as Directors	1
Midsona AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights (Secondary Proposal)	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Par Nuder as Director	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
Metso Outotec Oyj	23-Apr-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 82 Million Shares without Preemptive Rights	1
Telenor ASA	27-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2021/2024	1
Klovern AB	28-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Boozt AB	27-May-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of SEK 1.12 Million for Chairman and SEK 450,000 for Other Directors; Approve Remuneration for Committee Work	1
Gapwaves AB	15-Sep-21	Sweden	Elect Director	Directors Related	Elect Dietmar Stapel as New Director	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	11-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Knowit AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Jon Risfelt as Board Chairman	1
Husqvarna AB	14-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Subsea 7 SA	14-Apr-21	Luxembourg	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of the Issued Share Capital	1
XSpray Pharma AB	20-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Anders Ekblom as New Board Chairman	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Calliditas Therapeutics AB	27-May-21	Sweden	Elect Director	Directors Related	Reelect Elmar Schnee as Director	1
BHG Group AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Carasent ASA	30-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Azelio AB	11-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Warrant Plan for Directors	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Eva Elmstedt as Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Fredrik Svensson as Director	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
DSV Panalpina A/S	08-Sep-21	Denmark	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of DKK 48 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 48 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 48 Million	1
Konecranes Oyj	30-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Sivers Semiconductors AB	20-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 27.2 Million Shares without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Elaine Weidman-Grunewald as New Director	1
Sedana Medical AB	10-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Thomas Eklund as Board Chairman	1
Mekonomen AB	07-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan LTIP 2021	1
DSV Panalpina A/S	08-Sep-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Amendment to Remuneration Policy for Board of Directors and Executive Management	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Mattias Miksche as Directors	1
Dios Fastigheter AB	13-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Phase Out Nuclear Facilities	SH-Health/Environ.	Instruct Board to include Nuclear in Equinors Portfolio	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Humana AB	11-May-21	Sweden	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ovzon AB	13-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kongsberg Gruppen ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Reelect Jan Petter Collier as Director	1
Schouw & Co A/S	15-Apr-21	Denmark	Elect Director	Directors Related	Reelect Hans Martin Smith as Director	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Synthetic Stock Option Plan	1
Nordic Entertainment Group AB	19-May-21	Sweden	Elect Director	Directors Related	Reelect Anders Borg as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Eva Swartz Grimaldi as Director	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Sunniva Nicolaisen as Director	1
Vaisala Oyj	30-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kongsberg Automotive ASA	10-Jun-21	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Elect Anders Bladh as New Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Gunnar Gardemyr as Director	1
WALLENIOUS WILHELMSEN ASA	21-Apr-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 1.5 Million for Chairman, NOK 600,000 for Deputy Chairman, and NOK 525,000 for Other Directors	1
C-RAD AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 2.5 Million Class B Shares without Preemptive Rights	1
Froy ASA	30-Sep-21	Norway	Authorize the Company to Call EGM with Two Weeks Notice	Antitakeover Related	Authorize Company to Call EGM with Two Weeks' Notice	1
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Smart Eye AB	14-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Anders Jofelt as Board Chairman	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Lennart Schuss as Board Chairman	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Issuance of Shares in Connection with the 2021 Employee Share Purchase Plan	1
AcadeMedia AB	30-Nov-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Dios Fastigheter AB	13-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Gapwaves AB	29-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Jonas Ehinger as Board Chairman	1
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Jonas Ehinger as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Jon Risfelt as Director	1
Norsk Hydro ASA	06-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.25 Per Share	1
Mowi ASA	09-Jun-21	Norway	Approve Special/Interim Dividends	Routine/Business	Authorize Board to Distribute Dividends	1
BerGenBio ASA	19-Mar-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Consultative Vote)	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
C-RAD AB	07-May-21	Sweden	Elect Board of Directors and Auditors (Bundled)	Directors Related	Reelect Lars Nyberg (Chair), Kicki Wallje-Lund, Asa Hedin, Per-Arne Blomquist and David Sjostrom as Directors; Elect Jenny Rosberg as New Director; Ratify PricewaterhouseCoopers as Auditors	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Financing of Equity Plan for Key Employees	1
Bonava AB	31-Mar-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Mycronic AB	05-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Uponor Oyj	18-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 7.2 Million Shares without Preemptive Rights	1
Granges AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Kambi Group Plc	23-Jun-21	Malta	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Shares without Preemptive Rights	1
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Torbjorn Gustafsson as Director	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Arno Bohn as Director	1
B2Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Ovzon AB	13-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Magnus Rene Board Chairman	1
Qleanair Holding AB	12-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Aker ASA	28-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Incentive Plan	1
Schouw & Co A/S	15-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Anders Jofelt as Director	1
Aker Solutions ASA	14-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Board to Purchase Treasury Shares in Connection with Acquisitions, Mergers, Demergers or other Transactions	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Karnov Group AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Cantargia AB	26-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Telenor ASA	27-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Tobii AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sdiptech AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Bouvet ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 200,000 Pool of Capital in Connection With Employee Share Scheme	1
MPC Container Ships ASA	28-Apr-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Statement	1
Hexagon Composites ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 2.02 Million Pool of Capital without Preemptive Rights	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Hans Biorck as Director	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Jonas Hagstromer as Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2022/2025	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Stefan Gardefjord as Director	1
Peab AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tobii AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Bouvet ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
C-RAD AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Marimekko Oyj	14-Apr-21	Finland	Approve Special/Interim Dividends	Routine/Business	Demand Minority Dividend	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lars Olofsson as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Aker Solutions ASA	14-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase of Shares in Connection to Equity Based Incentive Plans	1
Photocure ASA	20-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 570,000 for Chairman and NOK 350,000 for Other Directors; Approve Remuneration of Nominating Committee	1
Pexip Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Gapwaves AB	29-Apr-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of SEK 1 Million	1
Schouw & Co A/S	15-Apr-21	Denmark	Elect Director	Directors Related	Reelect Jorgen Wisborg as Director	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Peab AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Peab AB	06-May-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
AF Poyry AB	03-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Protector Forsikring ASA	08-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lovisa Hamrin as Director	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Patrik Tigerschild as Director	1
Ovzon AB	13-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Program 2021/2024 for Key Employees	1
Karnov Group AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Salla Vainio as Director	1
Azelio AB	18-Jun-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Warrant Plan	1
Bonava AB	31-Mar-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Mats Jonsson as Board Chair	1
Azelio AB	11-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Bengt Julander as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sedana Medical AB	10-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Claus Bjerre as Vice Chairman	1
Boozt AB	27-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Photocure ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
SimCorp A/S	24-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Lindab International AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Peter Nilsson as Board Chairman	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Maris Hartmanis as Director	1
Humana AB	11-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Netcompany Group A/S	09-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Novo Nordisk A/S	25-Mar-21	Denmark	Company-Specific -- Shareholder Miscellaneous	SH-Other/misc.	Initiate Plan for Changed Ownership	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Thomas Eklund as Director	1
Mycronic AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Elect Robert M. Hanser as New Director	1
Inwido AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 5.8 Million Shares without Preemptive Rights	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Peder af Jochnick as Director	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Anders Bjorkman as Director	1
Klovern AB	28-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Midsona AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees	1
Aker ASA	28-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program in Connection with Acquisitions, Mergers, Demergers or Other Transactions	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Konecranes Oyj	30-Mar-21	Finland	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sinch AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Reelect Hans Kristian Mong as Chairman	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Ulf Ivarsson as Director	1
TietoEVRY Corp.	25-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 11.8 Million Shares without Preemptive Rights	1
Carasent ASA	30-Jun-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 17.8 Million Pool of Capital without Preemptive Rights	1
Scatec Solar ASA	20-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	1
Karnov Group AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
VNV Global Ltd.	04-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Webstep ASA	23-Nov-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Elect Tore Rasmussen as New Director	1
SalMar ASA	08-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Photocure ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Elekta AB	25-Aug-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Knowit AB	28-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of SEK 500 Million Pool of Capital without Preemptive Rights	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Daniel Nodhall as Director	1
Bufab AB	20-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 21.7 Million Pool of Capital without Preemptive Rights	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Mycronic AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Getinge AB	20-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Johan Roos as Directors	1

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Bakkafrost P/F	09-Apr-21	Faroe Islands	Elect Director	Directors Related	Reelect Johannes Jensen as Director	1
Europris ASA	05-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 33.4 Million Pool of Capital without Preemptive Rights	1
NEL ASA	15-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Bakkafrost P/F	09-Apr-21	Faroe Islands	Elect Director	Directors Related	Reelect Runi M. Hansen as Director and Board Chairman	1
Kid ASA	27-May-21	Norway	Elect Director	Directors Related	Reelect Petter Schouw-Hansen as Director for a Term of Two Years	1
NTS ASA	31-Aug-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Webstep ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Bakkafrost P/F	09-Apr-21	Faroe Islands	Elect Director	Directors Related	Reelect Einar Wathne as Director	1
Bakkafrost P/F	09-Apr-21	Faroe Islands	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
NEL ASA	15-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Bakkafrost P/F	09-Apr-21	Faroe Islands	Elect Director	Directors Related	Reelect Teitur Samuelsen as Director	1
Europris ASA	05-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Fjordkraft Holding ASA	21-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Nordic Semiconductor ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Nordic Semiconductor ASA	20-Apr-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount NOK 750,000 for Chairman, NOK 325,000 for Shareholder Elected Directors and NOK 150,000 for Employee Elected Directors	1
Europris ASA	05-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
BRABank ASA	26-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Kid ASA	27-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kid ASA	27-May-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors (Bundled)	1
Webstep ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 2.7 Million Pool of Capital without Preemptive Rights	1
Webstep ASA	28-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
BRABank ASA	26-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Increase in Share Capital	1
Bakkafrost P/F	09-Apr-21	Faroe Islands	Elect Director	Directors Related	Reelect Oystein Sandvik as Director	1
NEL ASA	15-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Nordic Semiconductor ASA	20-Apr-21	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1

Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Sdiptech AB	18-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Warrant Plan	1
Medicover AB	29-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Kenneth Bengtsson Board Chairman	1
Mowi ASA	09-Jun-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
C-RAD AB	07-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan 2021/2024 for Key Employees; Approve Creation of SEK 15,000 Pool of Capital to Guarantee Conversion Rights	1
BHG Group AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approval of the 2021 Subscription Rights Incentive Plan Document	1
Pexip Holding ASA	20-May-21	Norway	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Kenny Brack as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Tom Johnstone as Director	1
XSpray Pharma AB	20-May-21	Sweden	Authorize Board to Fix Remuneration of External Auditor(s)	Routine/Business	Approve Remuneration of Auditors	1
Medicover AB	29-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Sivers Semiconductors AB	20-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
TGS-NOPEC Geophysical Co. ASA	11-May-21	Norway	Approve Dividends	Routine/Business	Authorize Board to Distribute Dividends	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Patrick Clase as Director	1
Novo Nordisk A/S	25-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Amend Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Azelio AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Bo Dankis as Board Chairman	1
VNV Global Ltd.	04-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Cantargia AB	26-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Bufab AB	20-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Cecilia de Leeuw as Director	1
SalMar ASA	08-Jun-21	Norway	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	1
Veidekke ASA	05-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Per V H Frandsen as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Sivers Semiconductors AB	20-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 750,000 for Chairman and SEK 350,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Elect Knut Brundtland (Chairman) as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Odd Reidar Oie as Director and Chairman	1
Uponor Oyj	18-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicare Pharma Holding AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Michael Wolff Jensen as Director	1
ArcticZymes Technologies ASA	20-May-21	Norway	Elect Director	Directors Related	Elect Jane Theaker as New Director for a Term of Two Years	1
Modern Times Group MTG AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Sinch AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Tomas Duffy as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Rickard Lyko as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Marie Nygren as Director	1
Aker ASA	28-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for Investment Purposes or Cancellation	1
Camurus AB	06-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan for Key Employees	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Class C Shares	2
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
SimCorp A/S	24-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Modern Times Group MTG AB	18-May-21	Sweden	Ratify Auditors	Routine/Business	Determine Number of Auditors; Ratify KPMG as Auditors	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Fredrik Stenmo as Director	1
Sivers Semiconductors AB	20-May-21	Sweden	Ratify Auditors	Routine/Business	Ratify Deloitte as Auditors	1
Bufab AB	20-Apr-21	Sweden	Elect Director	Directors Related	Reelect Bertil Persson as Director	1
Isofol Medical AB	23-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Resurs Holding AB	02-Nov-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Photocure ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Percent of Share Capital without Preemptive Rights (Primary Proposal)	1
Metso Outotec Oyj	23-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Report Key Information on both Climate Risk and Nature Risk	1
Norsk Hydro ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Charlotta Falvin as Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Carl-Johan Spak as Director	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Robert af Jochnick as Director	1
Scandi Standard AB	07-May-21	Sweden	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ponsse Oyj	07-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Bonava AB	31-Mar-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Grete Rekkebo Brovoll as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Peder Ramel as Director	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Asa Hedin as Director	1
ChemoMetec A/S	14-Oct-21	Denmark	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
Bonava AB	31-Mar-21	Sweden	Elect Director	Directors Related	Reelect Mats Jonsson as Director	1
Novo Nordisk A/S	25-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Boozt AB	27-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Medistim ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights (Alternative Proposal)	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Non-Employee Director Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan for the Directors Lennart Johansson and Tone Kvale	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Gunilla Fransson as Director	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Johan Malmquist as Director	1
Pexip Holding ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 310,000 Pool of Capital without Preemptive Rights	1
Husqvarna AB	14-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Thule Group AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Kenneth Bengtsson as Director	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Erika Lyko as Director	1
Humana AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
BerGenBio ASA	19-Mar-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Rene as Director	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Roald Dolmen as Director	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Nils Martin Williksen as Director	1
Trelleborg AB	22-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Sanoma Oyj	13-Apr-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 16 Million New Shares and 5 Million Treasury Shares without Preemptive Rights	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Britt Kathrine Drivenes as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Gunilla Asker as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Tom Johnstone as Board Chairman	1
Husqvarna AB	14-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Incentive Program LTI 2021	1
Husqvarna AB	14-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 57.6 Million Class B Shares without Preemptive Rights	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Riku-Pekka Hagg as Director	1
Kahoot! AS	23-Feb-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Lori Wright and Joanne Bradford as New Directors	1
Isofol Medical AB	23-Jun-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Christoffer Rosenblad as Director	1
Mekonomen AB	07-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Stop all Oil and Gas Exploration in the Norwegian Sector of the Barents Sea	1
Tobii AB	18-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Kent Sander as Board Chairman	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Ingrid Engstrom as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Jonsson (Chair) as Director	1
Metsa Board Corp.	25-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Metsa Board Corp.	25-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Hannu Anttila, Ilkka Hamala, Kirsi Komi, Jussi Linnaranta, Jukka Moisio, Timo Saukkonen and Veli Sundback as Directors; Elect APA Raija-Leena Hankonen and Erja Hyrsky as New Directors	1
TietoEVERY Corp.	25-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Dividends	Routine/Business	Approve Distribution of Dividends	1
Getinge AB	20-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Golden Ocean Group Limited	26-Mar-21	Bermuda	Increase Authorized Common Stock	Capitalization	Increase Authorized Common Stock	1
Valmet Corp.	23-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
AKVA Group ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Elect Heidi Nag Fiikka as New Director	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Johanna Fagrell Kohler as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares in Connection with Acquisitions, Mergers, Demergers or Similar	1
Boozt AB	27-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Immunovia AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lars Pettersson as Director	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Morten Chrone as Director	1
XSpray Pharma AB	20-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Valmet Corp.	23-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Million Shares without Preemptive Rights	1
Resurs Holding AB	28-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
TGS-NOPEC Geophysical Co. ASA	11-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Calliditas Therapeutics AB	27-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Cantargia AB	26-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Helena Skantorp as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Gapwaves AB	29-Apr-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan	1
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Olle Axelsson as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Kia Orback-Pettersson as Director	1
Kambi Group Plc	11-May-21	Malta	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Share Capital Increase without Preemptive Rights	1
Kambi Group Plc	11-May-21	Malta	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Lars Stugemo as Board Chair	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Sven-Olof Johansson as Director	1
Vow ASA	14-May-21	Norway	Receive/Approve Special Report	Routine/Business	Accept Revised Interim Balance	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2023/2026	1
Kungsleden AB	22-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Yara International ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Selvaag Bolig ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Calliditas Therapeutics AB	27-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Elmar Schnee as Board Chairman	1
Kahoot! AS	14-Jan-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 6.7 Million Pool of Capital without Preemptive Rights	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Ola Magnusson as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Veidekke ASA	05-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Cantargia AB	26-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Hans Toll as Directors	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Jens Borum as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Stora Enso Oyj	19-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Isofol Medical AB	23-Jun-21	Sweden	Elect Director	Directors Related	Reelect Paula Boulton as Director	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Hans Ola Meyer as New Director	1
AF Gruppen ASA	11-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Review Remuneration Policy And Other Terms of Employment For Executive Management	1
Dios Fastigheter AB	13-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tobii AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Sdiptech AB	18-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Elect Anders Ekblom as New Director	1
Sinch AB	26-Oct-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Zalaris ASA	20-May-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
Azelio AB	11-May-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of SEK 2.3 Million	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nominating Committee	1
Husqvarna AB	14-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Medicover AB	29-Apr-21	Sweden	Amend Restricted Stock Plan	Non-Salary Comp.	Amend Long Term Incentive Programs 2017, 2018, 2019 and 2020	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Helen Fasth Gillstedt as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Goran Linder s Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Kongsberg Gruppen ASA	06-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
MIPS AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Smart Eye AB	14-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTIP 2021 for Key Employees	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Transfer of Common Shares	2
AcadeMedia AB	30-Nov-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Kungsleden AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Thule Group AB	22-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Crayon Group Holding AS	16-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Crayon Group Holding AS	16-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Elkem ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vow ASA	14-May-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Anders Gaso as Director	1
Camurus AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Sven Hagstromer as Directors	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Tomas Duffy as Board Chairman	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Non-Employee Director Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan for Directors	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Lars Stugemo as Director	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Bertil Villard as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Share Repurchase Program	1
Mycronic AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Immunovia AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Pexip Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Norwegian Finans Holding ASA	22-Jul-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Lindab International AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Call Option Plan for Key Employees	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Dan Jangblad as Director	1
Ovzon AB	13-Apr-21	Sweden	Ratify Auditors	Routine/Business	Ratify Grant Thornton Sweden as Auditors	1
BHG Group AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTIP 2021/2024 for Key Employees	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Pia Gideon as Director	1
Sedana Medical AB	10-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Karnov Group AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Peab AB	06-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kungsleden AB	22-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Common Shares without Preemptive Rights	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Kristian Siem as Director	1
Electrolux Professional AB	28-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing through Share Swap Agreement	1
Froy ASA	30-Sep-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Samhallsbyggnadsbolaget I Norden AB	23-Feb-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees; Approve Creation of SEK 4 Million Pool of Capital to Guarantee Conversion Rights	1
NP3 Fastigheter AB	04-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 5.4 Million Ordinary Shares and 15 Million Preference Shares without Preemptive Rights	1
Norwegian Finans Holding ASA	22-Jul-21	Norway	Elect Directors (Bundled)	Directors Related	Elect Kjetil A. Garstad and Knut Arne Alsaker as Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Sven Hagstromer as Board Chairman	1
Electrolux Professional AB	28-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan for Key Employees	1
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Anders Strom as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Aker Solutions ASA	14-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for the Purpose of Investment or for Subsequent Sale or Deletion of Shares	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
NP3 Fastigheter AB	04-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Divest all Non-Petroleum-Related Business Overseas and to Consider Withdrawing from all Petroleum-Related Business Overseas	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Didrik Munch as Director	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Katarina Martinson as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Uwe Hillmann as Director	1
Scandi Standard AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Ovzon AB	13-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Hicham Bouzekri as Director	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approval of the 2021 Employee Share Purchase Plan Document	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Hege Bjorgum Skillingstad as Director	1
Sanoma Oyj	13-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Henric Andersson as Director	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Nobina AB	31-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Aggregate Amount of SEK 3.05; Approve Remuneration of Auditors	1
Nobina AB	31-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
BerGenBio ASA	19-Mar-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Kahoot! AS	23-Feb-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Issuance of Restricted Stock Units to New Directors	1
Qleanair Holding AB	12-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Nordic Entertainment Group AB	19-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Equity Swap Agreement as Alternative Equity Plan Financing	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Bo Dankis as Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Hans Runesten as Director	1
Uponor Oyj	18-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Pia Aaltonen-Forsell, Johan Falk, Markus Lengauer, Casimir Lindholm, Michael G. Marchi and Annika Paasikivi (Chair) as Directors	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Stop all Exploration Activity and Test Drilling for Fossil Energy Resources	1
Leroy Seafood Group ASA	26-May-21	Norway	Elect Director	Directors Related	Reelect Karoline Mogster as Director	1
VNV Global Ltd.	13-Jan-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Carol M. Browner as New Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Anne-Grete Strom-Erichsen as Director	1
Immunovia AB	06-May-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 550,000 for Chairman and SEK 240,000 for Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditors	1
ArcticZymes Technologies ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2
Kongsberg Automotive ASA	10-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AF Poyry AB	03-Jun-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Elect Claus Bjerre as New Director	1
BONESUPPORT HOLDING AB	20-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Class C Shares	2
Gapwaves AB	29-Apr-21	Sweden	Ratify Auditors	Routine/Business	Ratify KPMG as Auditors	1
Novo Nordisk A/S	25-Mar-21	Denmark	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of DKK 46.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 46.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 46.2 Million	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Jan Skytte Pedersen as Director	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Viktor Fritzen as Directors	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Equinor ASA	11-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.12 Per Share	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Torbjorn Koivisto as Director	1
XSpray Pharma AB	20-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Smart Eye AB	14-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Vow ASA	14-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Granges AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Michael Wolff Jensen as Board Chair	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1
Kemira Oyj	24-Mar-21	Finland	Elect Directors (Bundled)	Directors Related	Fix Number of Directors at Seven; Reelect Wolfgang Buchele, Shirley Cunningham, Werner Fuhrmann, Timo Lappalainen and Jari Paasikivi (Chairman) as Directors; Elect Matti Kahkonen (Vice Chairman) and Kristian Pullola as New Directors	1
Aker BP ASA	15-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Reelect Frode Teigen as Director	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan for Key Employees	1
Scandi Standard AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Lennart Schuss as Director	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Anette Eberhard as Director	1
Modern Times Group MTG AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Nobina AB	31-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 8.8 Million Shares without Preemptive Rights	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Annette Malm Justad as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Kambi Group Plc	11-May-21	Malta	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Aker ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Camurus AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Veidekke ASA	05-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Solar A/S	19-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Elect Michael Troensegaard Andersen as New Director	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Kent Sander as Director	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Nils Bernhard as Director	1
B2Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Nordic Semiconductor ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Klovern AB	28-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Elect Director	Directors Related	Reelect Kjetil Garstad as Director for a Term of Two Years	1
Tobii AB	18-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
Crayon Group Holding AS	16-Apr-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Statement	1
Midsona AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hexagon Composites ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Kent Janer as Director	1
Smart Eye AB	14-Apr-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of SEK 450,000 for Chairman, SEK 325,000 for Vice Chair and SEK 250,000 for Other Directors; Approve Remuneration for Committee Work	1
Inwido AB	06-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Storebrand ASA	08-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Aker BP ASA	15-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Peter Bang as Director	1
Nobina AB	31-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
MPC Container Ships ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 98.6 Million Pool of Capital without Preemptive Rights	1
BHG Group AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Eva Landen as Director	1
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
MIPS AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Gapwaves AB	29-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees; Approve Creation of SEK 32,400 Pool of Capital to Guarantee Conversion Rights	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Camilla Monefeldt Kirstein as Director	1
Aker BP ASA	15-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 18 Million Pool of Capital without Preemptive Rights	1
Sydbank A/S	25-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Nicklas Paulson as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
NP3 Fastigheter AB	04-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTI 2021/2024 for Key Employees	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Joseph M. Holsten as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Carasent ASA	27-Oct-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 20.9 Million Pool of Capital without Preemptive Rights	1
Tobii AB	21-Jun-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
Zalaris ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 201,230 Pool of Capital without Preemptive Rights	1
Zalaris ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Magnus Jonsson as Director	1
Vow ASA	14-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nominating Committee	1
Bonheur ASA	27-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 4 Per Share	1
ArcticZymes Technologies ASA	20-May-21	Norway	Elect Director	Directors Related	Reelect Volker Wedershoven as Director for a Term of Two Years	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Set Short, Medium, and Long-Term Targets for Greenhouse Gas (GHG) Emissions of the Companys Operations and the Use of Energy Products	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Elect Eldar Saetre as Director	1
Sinch AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
XSpray Pharma AB	20-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Stock Option Plan for Board Chairman	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Margareta Nordenvall as Director	1
ChemoMetec A/S	14-Oct-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sydbank A/S	25-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
BerGenBio ASA	19-Mar-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.75 Million Pool of Capital without Preemptive Rights	1
Sinch AB	26-Oct-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Klovern AB	28-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Pia Gideon as Board Chairman	1
Novo Nordisk A/S	25-Mar-21	Denmark	Allow Shareholder Meetings to be Held in Virtual-Only Format	Other/Misc	Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	1
Hexagon Composites ASA	28-Apr-21	Norway	Elect Director	Directors Related	Reelect Knut Trygve Flak as Chair	1
Hansa Biopharma AB	12-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Trelleborg AB	22-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Hans Biorck as Board Chairman	1
AcadeMedia AB	30-Nov-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Metso Outotec Oyj	23-Apr-21	Finland	Approve Allocation of Income and Dividends	Routine/Business	Approve Allocation of Income and Dividends of EUR 0.20 Per Share	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Magnus Dybeck as Directors	1
Lindab International AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Instalco AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Mats Krantz as Director	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
AcadeMedia AB	30-Nov-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Authorize the Company to Call EGM with Two Weeks Notice	Antitakeover Related	Authorize Company to Call EGM with Two Weeks' Notice	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 2 Billion; Approve Issuance of up to 10 Percent of Share Capital to Guarantee Conversion Rights	1
Kemira Oyj	24-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Equinor ASA	11-May-21	Norway	Renewable Energy	SH-Health/Environ.	Instruct Company to Spin-Out Equinor Renewable Energy Business in Wind and Solar Power to a Separate Company NewCo	1
XXL ASA	03-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 400,000 for Chairman and NOK 350,000 for Other Directors; Approve Remuneration of Audit Committee	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Medicover AB	29-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Fredrik Stenmo as Board Chairman	1
Bufab AB	20-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Elkem ASA	27-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Isofol Medical AB	23-Jun-21	Sweden	Approve Remuneration of Directors and Auditors	Routine/Business	Approve Remuneration of Directors in the Amount of SEK 550,000 for Chairman and SEK 250,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees; Approve Remuneration of Auditors	1
Mekonomen AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Flemming Fuglede Jorgensen as Director	1
XXL ASA	03-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Azelio AB	11-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Approve Special/Interim Dividends	Routine/Business	Authorize Board to Distribute Dividends	1
Gapwaves AB	29-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15 Percent of Share Capital without Preemptive Rights	1
Lindab International AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Jan Wareby as Director	1
Sdiptech AB	18-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Scandi Standard AB	07-May-21	Sweden	Elect Director	Directors Related	Reelect Henrik Hjalmarsson as Director	1
G5 Entertainment AB	15-Jun-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
SalMar ASA	08-Jun-21	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Share-Based Incentive Plan	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Elect Director	Directors Related	Reelect Knut Arne Alsaker as Director for a Term of Two Years	1
Cantargia AB	26-May-21	Sweden	Approve/Amend Deferred Share Bonus Plan	Non-Salary Comp.	Approve Deferred Share Bonus Plan	1
Mekonomen AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 5.6 Million Shares without Preemptive Rights	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Fortum Oyj	28-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Jorgen Hesselbjerg Mikkelsen as Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Christine Lind as Director	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
PowerCell Sweden AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Dirk De Boever as Director	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Mekonomen AB	07-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Robert M. Hanser as Board Chairman	1
Alm. Brand A/S	26-Apr-21	Denmark	Elect Director	Directors Related	Elect Boris Norgaard Kjeldsen as Director	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Erik Fallstrom as Director	1
MPC Container Ships ASA	28-Apr-21	Norway	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nominal Amount of NOK 1 Billion; Approve Creation of NOK 98.6 Million Pool of Capital to Guarantee Conversion Rights	1
Mycronic AB	05-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Based Share Plan LTIP 2021	1
Immunovia AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Vow ASA	14-May-21	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1
IDEX Biometrics ASA	12-May-21	Norway	Approve Executive Share Option Plan	Non-Salary Comp.	Approval of the 2021 Subscription Rights Incentive Plan	1
Instalco AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Solar A/S	19-Mar-21	Denmark	Elect Director	Directors Related	Reelect Jesper Dalsgaard as Director	1
XSpray Pharma AB	20-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sivers Semiconductors AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Beth Topolovsky as Director	1
C-RAD AB	07-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Ovzon AB	13-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Electrolux Professional AB	28-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	2

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Kambi Group Plc	11-May-21	Malta	Elect Director	Directors Related	Reelect Marlene Forsell as Director	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Reelect Arild A. Engh as Director	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Cecilia Wachtmeister as Director	1
Dios Fastigheter AB	13-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Subsea 7 SA	14-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Dod Fraser as Director	1
Konecranes Oyj	30-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 7.5 Million Shares without Preemptive Rights	1
Midsona AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights (Primary Proposal)	1
Marimekko Oyj	14-Apr-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Anne Kathrine Slungard as Director and Deputy Chairman	1
Cantargia AB	26-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kemira Oyj	24-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 15.6 Million Shares and Reissuance of up to 7.8 Million Treasury Shares without Preemptive Rights	1
Tobii AB	18-May-21	Sweden	Elect Director	Directors Related	Reelect Jorgen Lantto as Director	1
Sinch AB	18-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan LTI 2021 for Key Employees	1
Medicover AB	29-Apr-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	1
Kambi Group Plc	11-May-21	Malta	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Ponsse Oyj	07-Apr-21	Finland	Elect Directors (Bundled)	Directors Related	Reelect Mammu Kaario, Matti Kylavainio, Juha Vanhainen, Janne Vidgren, Juha Vidgren, Jukka Vidgren and Jarmo Vidgren as Directors	1
Midsona AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights (Secondary Proposal)	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Par Nuder as Director	1
Hansa Biopharma AB	12-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
Metso Outotec Oyj	23-Apr-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 82 Million Shares without Preemptive Rights	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Telenor ASA	27-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2021/2024	1
Klovern AB	28-Apr-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Boozt AB	27-May-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of SEK 1.12 Million for Chairman and SEK 450,000 for Other Directors; Approve Remuneration for Committee Work	1
Gapwaves AB	15-Sep-21	Sweden	Elect Director	Directors Related	Elect Dietmar Stapel as New Director	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	11-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Knowit AB	11-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Jon Risfelt as Board Chairman	1
Husqvarna AB	14-Apr-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Subsea 7 SA	14-Apr-21	Luxembourg	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of the Issued Share Capital	1
XSpray Pharma AB	20-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Anders Ekblom as New Board Chairman	1
Calliditas Therapeutics AB	27-May-21	Sweden	Elect Director	Directors Related	Reelect Elmar Schnee as Director	1
BHG Group AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Carasent ASA	30-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Azelio AB	11-May-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Warrant Plan for Directors	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Eva Elmstedt as Director	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Fredrik Svensson as Director	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
DSV Panalpina A/S	08-Sep-21	Denmark	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Creation of DKK 48 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 48 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 48 Million	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Konecranes Oyj	30-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Sivers Semiconductors AB	20-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 27.2 Million Shares without Preemptive Rights	1
Azelio AB	11-May-21	Sweden	Elect Director	Directors Related	Elect Elaine Weidman-Grunewald as New Director	1
Sedana Medical AB	10-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Thomas Eklund as Board Chairman	1
Mekonomen AB	07-May-21	Sweden	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Matching Plan LTIP 2021	1
DSV Panalpina A/S	08-Sep-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Amendment to Remuneration Policy for Board of Directors and Executive Management	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Mattias Miksche as Directors	1
Dios Fastigheter AB	13-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Equinor ASA	11-May-21	Norway	Phase Out Nuclear Facilities	SH-Health/Environ.	Instruct Board to include Nuclear in Equinors Portfolio	1
Humana AB	11-May-21	Sweden	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Ovzon AB	13-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kongsberg Gruppen ASA	06-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Elect Director	Directors Related	Reelect Jan Petter Collier as Director	1
Schow & Co A/S	15-Apr-21	Denmark	Elect Director	Directors Related	Reelect Hans Martin Smith as Director	1
Equinor ASA	11-May-21	Norway	Renewable Energy	SH-Health/Environ.	Instruct Board to Present a Strategy for Real Business Transformation to Sustainable Energy Production	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Grieg Seafood ASA	02-Jun-21	Norway	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Synthetic Stock Option Plan	1
Nordic Entertainment Group AB	19-May-21	Sweden	Elect Director	Directors Related	Reelect Anders Borg as Director	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Eva Swartz Grimaldi as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
NTS ASA	11-May-21	Norway	Elect Director	Directors Related	Elect Sunniva Nicolaisen as Director	1
Vaisala Oyj	30-Mar-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Kongsberg Automotive ASA	10-Jun-21	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan LTI 2021	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Elect Anders Bladh as New Director	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Gunnar Gardemyr as Director	1
WALLENIOUS WILHELMSEN ASA	21-Apr-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 1.5 Million for Chairman, NOK 600,000 for Deputy Chairman, and NOK 525,000 for Other Directors	1
C-RAD AB	07-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of 2.5 Million Class B Shares without Preemptive Rights	1
Froy ASA	30-Sep-21	Norway	Authorize the Company to Call EGM with Two Weeks Notice	Antitakeover Related	Authorize Company to Call EGM with Two Weeks' Notice	1
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Smart Eye AB	14-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Anders Jofelt as Board Chairman	1
Scatec Solar ASA	20-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Samhallsbyggnadsbolaget I Norden AB	05-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Lennart Schuss as Board Chairman	1
IDEX Biometrics ASA	12-May-21	Norway	Company-Specific Compensation-Related	Non-Salary Comp.	Approve Issuance of Shares in Connection with the 2021 Employee Share Purchase Plan	1
AcadeMedia AB	30-Nov-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Dios Fastigheter AB	13-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Gapwaves AB	29-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Jonas Ehinger as Board Chairman	1
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Jonas Ehinger as Director	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Jon Risfelt as Director	1
Norsk Hydro ASA	06-May-21	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.25 Per Share	1
Mowi ASA	09-Jun-21	Norway	Approve Special/Interim Dividends	Routine/Business	Authorize Board to Distribute Dividends	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
BerGenBio ASA	19-Mar-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Consultative Vote)	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
C-RAD AB	07-May-21	Sweden	Elect Board of Directors and Auditors (Bundled)	Directors Related	Reelect Lars Nyberg (Chair), Kicki Wallje-Lund, Asa Hedin, Per-Arne Blomquist and David Sjostrom as Directors; Elect Jenny Rosberg as New Director; Ratify PricewaterhouseCoopers as Auditors	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Issued Shares without Preemptive Rights	1
Calliditas Therapeutics AB	27-May-21	Sweden	Approve Alternative Equity Plan Financing	Non-Salary Comp.	Approve Alternative Equity Plan Financing	2
Nordic Nanovector ASA	28-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Financing of Equity Plan for Key Employees	1
Bonava AB	31-Mar-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Mycronic AB	05-May-21	Sweden	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Uponor Oyj	18-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 7.2 Million Shares without Preemptive Rights	1
Granges AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	1
Kambi Group PLC	23-Jun-21	Malta	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Shares without Preemptive Rights	1
Gapwaves AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Torbjorn Gustafsson as Director	1
Platzer Fastigheter Holding AB	31-Mar-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of Pool of Capital without Preemptive Rights	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Arno Bohn as Director	1
B2Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
PowerCell Sweden AB	22-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Ovzon AB	13-Apr-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Reelect Magnus Rene Board Chairman	1
Qleanair Holding AB	12-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Aker ASA	28-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Incentive Plan	1
Schouw & Co A/S	15-Apr-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Anders Jofelt as Director	1
Aker Solutions ASA	14-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Board to Purchase Treasury Shares in Connection with Acquisitions, Mergers, Demergers or other Transactions	1
Karnov Group AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Cantargia AB	26-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Telenor ASA	27-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Tobii AB	18-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Sdiptech AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Bouvet ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 200,000 Pool of Capital in Connection With Employee Share Scheme	1
MPC Container Ships ASA	28-Apr-21	Norway	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Statement	1
Hexagon Composites ASA	28-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 2.02 Million Pool of Capital without Preemptive Rights	1
Trelleborg AB	22-Apr-21	Sweden	Elect Director	Directors Related	Reelect Hans Biorck as Director	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Jonas Hagstromer as Directors	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees; Incentive Program, Series 2022/2025	1
Knowit AB	11-May-21	Sweden	Elect Director	Directors Related	Reelect Stefan Gardefjord as Director	1
Peab AB	06-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Tobii AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Bouvet ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
C-RAD AB	07-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Smart Eye AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lars Olofsson as Director	1
Aker Solutions ASA	14-Apr-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase of Shares in Connection to Equity Based Incentive Plans	1
Photocure ASA	20-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 570,000 for Chairman and NOK 350,000 for Other Directors; Approve Remuneration of Nominating Committee	1
Pexip Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company that all Exploration for New Oil and Gas Discoveries is Discontinued, that Equinor Multiplies its Green Investments, Improves its EGS Profile and Reduces its Risk for Future Lawsuits	1
Gapwaves AB	29-Apr-21	Sweden	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of SEK 1 Million	1
Schouw & Co A/S	15-Apr-21	Denmark	Elect Director	Directors Related	Reelect Jorgen Wisborg as Director	1
Norwegian Finans Holding ASA	27-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Peab AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Peab AB	06-May-21	Sweden	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
AF Poyry AB	03-Jun-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Protector Forsikring ASA	08-Apr-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Lyko Group AB	23-Apr-21	Sweden	Elect Director	Directors Related	Reelect Lovisa Hamrin as Director	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Patrik Tigerschild as Director	1
Ovzon AB	13-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Program 2021/2024 for Key Employees	1
Karnov Group AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Salla Vainio as Director	1
Azelio AB	18-Jun-21	Sweden	Approve Non-Employee Director Stock Option Plan	Non-Salary Comp.	Approve Non-Employee Director Warrant Plan	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Bonava AB	31-Mar-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Mats Jonsson as Board Chair	1
Azelio AB	11-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrant Plan for Key Employees	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Bengt Julander as Director	1
Sedana Medical AB	10-May-21	Sweden	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Claus Bjerre as Vice Chairman	1
Boozt AB	27-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Photocure ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
SimCorp A/S	24-Mar-21	Denmark	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	1
Lindab International AB	05-May-21	Sweden	Elect Director	Directors Related	Reelect Peter Nilsson as Board Chairman	1
XSpray Pharma AB	20-May-21	Sweden	Elect Director	Directors Related	Reelect Maris Hartmanis as Director	1
Humana AB	11-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Netcompany Group A/S	09-Mar-21	Denmark	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Sedana Medical AB	10-May-21	Sweden	Elect Director	Directors Related	Reelect Thomas Eklund as Director	1
Mycronic AB	05-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Mekonomen AB	07-May-21	Sweden	Elect Director	Directors Related	Elect Robert M. Hanser as New Director	1
Inwido AB	06-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 5.8 Million Shares without Preemptive Rights	1
Medicover AB	29-Apr-21	Sweden	Elect Director	Directors Related	Reelect Peder af Jochnick as Director	1
Ovzon AB	13-Apr-21	Sweden	Elect Director	Directors Related	Reelect Anders Bjorkman as Director	1
Klovern AB	28-Apr-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
Midsona AB	05-May-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Warrants Plan for Key Employees	1
Aker ASA	28-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program in Connection with Acquisitions, Mergers, Demergers or Other Transactions	1
Norwegian Air Shuttle ASA	04-Jun-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Konecranes Oyj	30-Mar-21	Finland	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Sinch AB	18-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Reelect Hans Kristian Mong as Chairman	1
Klovern AB	28-Apr-21	Sweden	Elect Director	Directors Related	Reelect Ulf Ivarsson as Director	1
TietoEVRY Corp.	25-Mar-21	Finland	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 11.8 Million Shares without Preemptive Rights	1
Carasent ASA	30-Jun-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 17.8 Million Pool of Capital without Preemptive Rights	1
Scatec Solar ASA	20-Apr-21	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	1
Karnov Group AB	05-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	1
VNV Global Ltd.	04-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	1
Vicore Pharma Holding AB	11-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Webstep ASA	23-Nov-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
AKVA Group ASA	06-May-21	Norway	Elect Director	Directors Related	Elect Tore Rasmussen as New Director	1
SalMar ASA	08-Jun-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Photocure ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Elekta AB	25-Aug-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Knowit AB	28-May-21	Sweden	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of SEK 500 Million Pool of Capital without Preemptive Rights	1
Husqvarna AB	14-Apr-21	Sweden	Elect Director	Directors Related	Reelect Daniel Nodhall as Director	1
Bufab AB	20-Apr-21	Sweden	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan for Key Employees	1
ABG Sundal Collier Holding ASA	20-Apr-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 21.7 Million Pool of Capital without Preemptive Rights	1
Mycronic AB	05-May-21	Sweden	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Getinge AB	20-Apr-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vicore Pharma Holding AB	11-May-21	Sweden	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Avanza Bank Holding AB	30-Mar-21	Sweden	Elect Director	Directors Related	Reelect Johan Roos as Directors	1

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
AKVA Group ASA	20-Oct-21	Extraordinary Shareholders	Norway	1581421
ALK-Abello A/S	18-Mar-21	Annual	Denmark	1506492
Avance Gas Holding Ltd.	26-May-21	Annual	Bermuda	1523558
Axactor SE	15-Apr-21	Annual	Norway	1521949
DNO ASA	27-May-21	Annual	Norway	1543367
Danske Bank A/S	16-Mar-21	Annual	Denmark	1505100
Demant A/S	05-Mar-21	Annual	Denmark	1502535
Epiroc AB	28-Apr-21	Annual	Sweden	1521380
Evolution AB	20-Aug-21	Extraordinary Shareholders	Sweden	1566219
Evolution AB	06-Oct-21	Extraordinary Shareholders	Sweden	1578135
Evolution Gaming Group AB	28-Jan-21	Special	Sweden	1496181
Evolution Gaming Group AB	16-Apr-21	Annual	Sweden	1477028
Frontline Ltd.	26-May-21	Annual	Bermuda	1523537
Golden Ocean Group Limited	26-May-21	Annual	Bermuda	1523538
Kindred Group Plc	12-May-21	Annual/Special	Malta	1529479
Kindred Group Plc	10-Jun-21	Extraordinary Shareholders	Malta	1546209
NCAB Group AB	15-Dec-21	Extraordinary Shareholders	Sweden	1591572
New Wave Group AB	19-May-21	Annual	Sweden	1532048
Norwegian Air Shuttle ASA	18-Mar-21	Special	Norway	1515683
PCI Biotech Holding ASA	28-May-21	Annual	Norway	1544228
Sivers Semiconductors AB	21-Jan-21	Special	Sweden	1496333

Unvoted Meetings (Continued)

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Skandinaviska Enskilda Banken AB	30-Mar-21	Annual	Sweden	1506494
Swedbank AB	15-Feb-21	Special	Sweden	1498618
Vitec Software Group AB	28-Apr-21	Annual	Sweden	1521351
Volvo AB	31-Mar-21	Annual	Sweden	1507105