



FOR PROFESSIONAL INVESTORS - 09/22/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Softer

JCI slightly weakened and closed at 6,991 (-20 points or -0.29%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 145Bn today and rupiah was stabilized at IDR 15,375/USD.

Banking stocks were mixed as MEGA (+0.95%) and BBNI (+0.26%) inched higher, while BBKA (-0.27%), BBRI (-0.47%), and BMRI (-1.23%) retreated. Consumer names were mostly positive as KLBF (+3.71%), ICBP (+3.23%), UNVR (+3.86%), and GGRM (+2.33%) all closed higher, except INDF (-1.47%). Mining stocks were negative as ITMG (-0.78%), INCO (-0.87%), ADRO (-0.34%), PTBA (-1.74%), and ANTM (-1.34%) all declined. Material names were positive as BRPT (+2.42%) and TPIA (+0.73%) all in green. Other movers were META (+30.95%), MSIN (+19.92%), ESSA (-5.52%), and BRIS (-3.79%).

The state budget swung to a deficit of Rp6.3tn in Aug-23, after posting a surplus of Rp1.3tn in Jul-23.

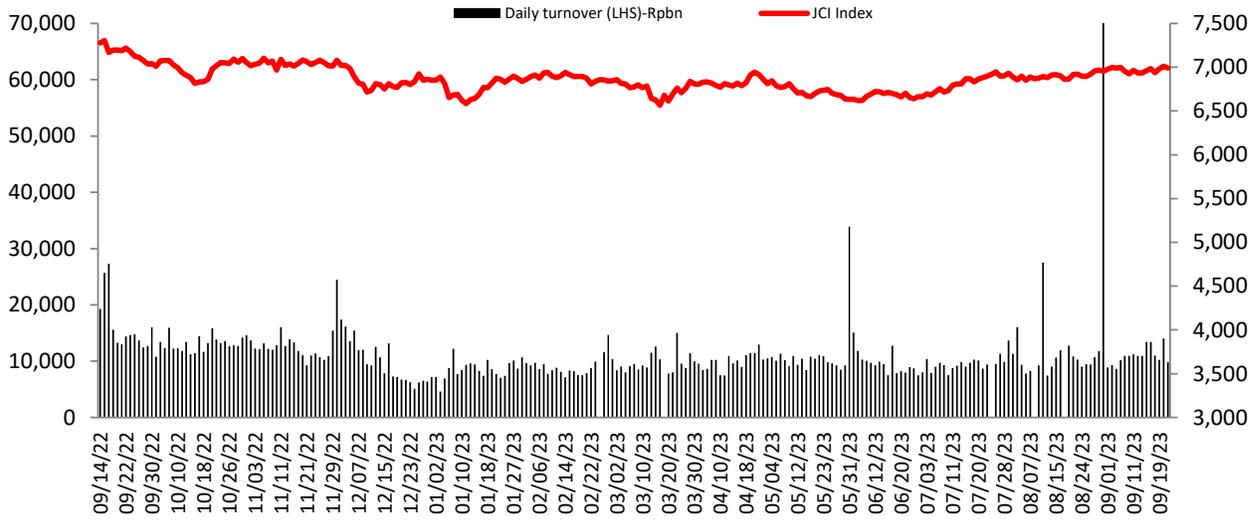
BOND MARKET

BI RATE STAYED AT 5.75%

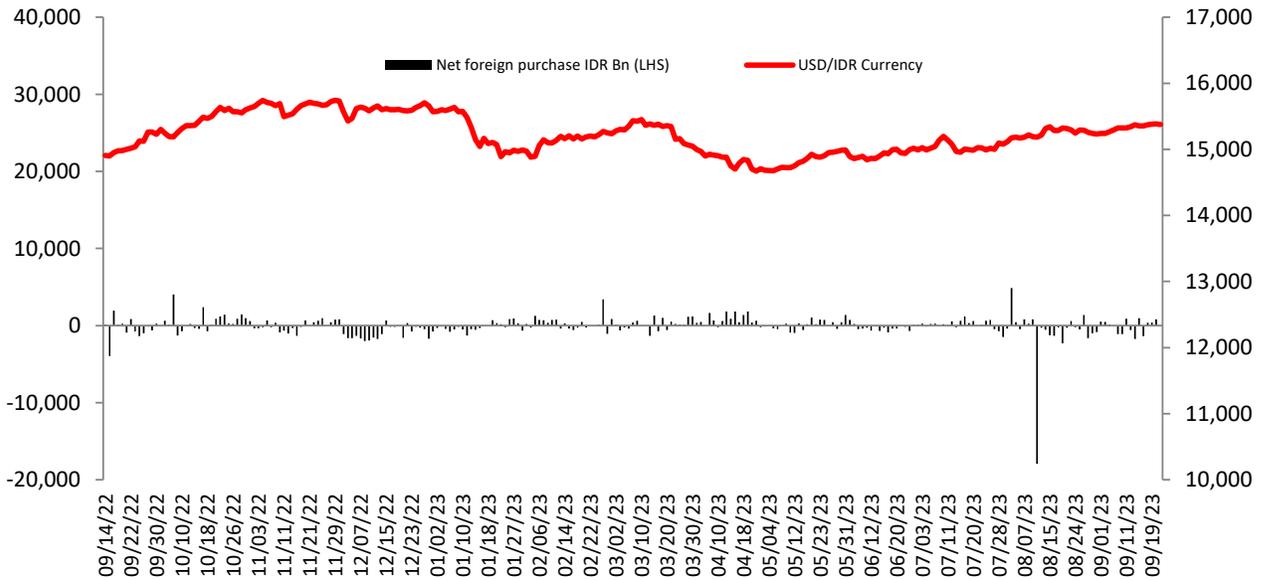
It was a quiet day for the bond market. In the morning session, prices were quoted lower and spread widened the aftermath of hawkish FOMC last night and ahead of BI rate meeting today. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected. Post the announcement, market saw buying interest at the front and belly to tail part of the curve which 10Y – 20Y areas of benchmark and non-benchmark series.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	(0.0)	0.2	5Y
FR91	FR0091 Govt	97.9	(0.1)	1.6	10Y
FR93	FR0093 Govt	96.4	(0.2)	(0.5)	15Y
FR92	FR0092 Govt	101.4	(0.1)	1.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.0	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	(0.1)	5.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,991.5	(0.3)	2.1	
Thailand	SET Index	1,513.6	0.4	(9.3)	
Korean Stock Exch.	KOSPI Index	2,515.0	(1.7)	12.5	
Straight Times	FSSTI Index	3,202.8	(1.2)	(1.5)	
Kuala Lumpur	KLCI Index	1,448.2	(0.2)	(3.2)	
Philippines	PCOMP Index	6,094.7	0.9	(7.2)	
Nikkei	NKY Index	32,571.0	(1.4)	24.8	
Hang Seng	HSI Index	17,655.4	(1.3)	(10.7)	
MSCI-Asia pacific	MXAP Index	161.7	(0.6)	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,440.9	(0.2)	3.9	
S&P 500	SPX Index	4,402.2	(0.9)	14.7	
Nasdaq	CCMP Index	13,469.1	(1.5)	28.7	
FTSE 100	UKX Index	7,684.4	(0.6)	3.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,375.0	0.1	1.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,395.1	0.1	(2.1)
3 month	IDSWT3M Index	15,397.5	0.1	1.2
6 month	IDSWT6M Index	15,399.0	0.1	1.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,381.8	(0.1)	1.2
6 month	IDFWT6M Index	15,412.4	0.2	1.5

*price as of 9/20/2023

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