

## PRESS RELEASE

### **BNP PARIBAS ASSET MANAGEMENT TRANSFORMS ACTIVE FLAGSHIP RANGE TO BECOME 100% SUSTAINABLE**

- **Implementation of commitment made by BNPP AM in its Global Sustainability Strategy**
- **Systematic integration of ESG criteria into all investment strategies**
- **Simplified fund range offering sustainable and innovative solutions in single investment vehicle ('BNP Paribas Funds')**

BNPP AM has been a pioneer in sustainable investment since 2002 and is reaffirming its commitment and its objective of **delivering sustainable investment returns to clients over the long term**, by transforming its flagship range into a 100% **sustainable offering**. This is a significant milestone in the implementation of BNPP AM's Global Sustainability Strategy, in line with its ambition to become **the reference point in sustainable investment**.

#### **A RIGOROUS PROCESS FOR INTEGRATING ESG CRITERIA INTO ALL FUNDS**

Each strategy within the BNP Paribas Funds range now applies **BNPP AM's ESG Integration Guidelines**, which are reflected across the stages of each investment process<sup>1</sup>. The ESG integration approach is adapted for each fund according to the specific characteristics of its asset class, investment process and geographical area.

The implementation of **ESG Integration Guidelines** is overseen by an **ESG Validation Committee** responsible for approving each investment team's proposed integration methodology. For example, multi-factor funds must have ESG scores that are 20% higher than their respective benchmark indices and target a carbon footprint 50% lower than that of their benchmark.

In addition to the ESG integration process, all funds comply with BNPP AM's Responsible Business Conduct policy, reflecting the principles of the United Nations Global Compact and BNPP AM's sectoral policies.

#### **ESG FUNDS TO GO EVEN FURTHER**

The BNP Paribas Funds range includes SRI Best in Class, Multi-factor, Thematic and Impact investing funds. These funds are more focused in their investment strategy to help address **the '3Es'**- the three priority themes defined by BNPP AM's Global Sustainability Strategy of **Energy transition, Environmental protection and Equality & inclusive growth**.

With nearly EUR 10 billion<sup>2</sup> of assets under management, BNPP AM is a world leader in sustainable thematic solutions, offering a broad range of environmental themes, such as the Aqua and Green Bonds strategies. BNPP AM aims to continue strengthening its offering and has recently launched an innovative **Energy Transition** strategy ('BNP Paribas Energy Transition') to address the challenges related to the energy transition.

<sup>1</sup>The investment process includes investment philosophy, research and idea generation, portfolio construction, risk management, engagement, voting, disclosure and reporting.

<sup>2</sup> Source : BNP Paribas Asset Management as of 30 June 2019



**Pierre Moulin, Executive Committee member and Global Head of Products & Strategic Marketing at BNP Paribas Asset Management, comments:**

*"We are convinced that investing for a sustainable future is in the best long term financial interests of our clients, as well as of the global economy. This must be reflected in our investment approach and in our products, as we have a responsibility to provide our clients with investment solutions that can generate value and better risk-adjusted returns over the long term. With our fully transformed and 100% sustainable BNP Paribas Funds range, we are contributing to building a sustainable world."*

**BNP PARIBAS FUNDS: A COMPLETE RANGE**

- BNP Paribas Funds is an international range, **registered in 37 countries**, resulting from the transformation of the 30 year old Parvest Luxembourg SICAV
- By the end of the year, BNP Paribas Funds will include **105 sub-funds** and will offer complementary sustainable investment solutions covering a wide range of asset classes, geographical areas and management expertise. AUM will total more than **EUR 52 billion**.
- The fund range will include **16 'blockbusters'**, each with AUM of more than EUR 1 billion<sup>3</sup>.

Investments in BNP Paribas Funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the funds described being at risk of capital loss. For a Complete description and definition of risks, please consult the last available prospectus and KIID of the funds. Investors considering subscribing to a fund should carefully read the most recent prospectus and KIID that can be downloaded free of charge from [bnpparibas-am.com](http://bnpparibas-am.com).

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**About BNP Paribas Asset Management**

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 427 billion\* (as at 30 June 2019), with more than 520 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 71 countries.

\* EUR 575 billion of assets under management and advisory as of 30 June 2019

For more information, please visit [bnpparibas-am.com](http://bnpparibas-am.com), or follow us on:



<sup>3</sup> AUM at end June 2019. Source: BNP Paribas Asset Management