

FOR PROFESSIONAL INVESTORS - 03/24/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### STRONGER

JCI advanced and closed at 7,050 (+54 points or +0.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.85Tn today and rupiah was stabilized at IDR 14,352/USD.

Banking stocks were mostly positive as BBRI (+1.72%), BMRI (+1.93%), BBCA (+0.32%), and BBNI (+1.86%) all inched higher, except MEGA (-4.23%). Consumer names were mixed as KLBF (+1.81%), HMSP (+1.09%), and ICBP (+0.67%) advanced, while SIDO (-1.44%) and UNVR (-0.88%) retreated. Mining stocks were positive as ANTM (+5.6%), INCO (+5.86%), ADRO (+2.86%), TINS (+4.24%), and INDY (+2.63%) all advanced. Properties names were positive as PWON (+5.1%), CTRA (+4.19%), SMRA (+2.61%), and BSDE (+1.47%) all inched higher. Other movers were BIPI (+32.35%), MDKA (+4.63%), SUPR (-6.99%), and IBST (-6.84%).

Indonesia issued the first foreign currency-denominated sovereign bonds or Global Bonds this year, totaling \$1.75bn. The issuance of Government Securities (SUN), with tenors of 10 and 30 years in US Dollars and SEC-Registered Shelf Take-Down format.

### BOND MARKET

#### Light Trading Volume

Indonesia bond market closed the day with lower yield around 2 – 4 bps especially on middle tenor. Trading activity mainly done by mixed names. We witnessed onshore bank and end client, showed their buying interest. While, offshore players still on selling mode although the volume was small. Today, MoF held Debt Switch with destination bonds FR90, FR91, FR93, FR92 and FR89 and sources bonds FR63, FR46, FR39, FR70, FR77, FR44, FR81, FR40, FR84, FR86, FR37 and FR56. However, in the afternoon session, bond market remained muted as market is still waiting for Debt Switch result.

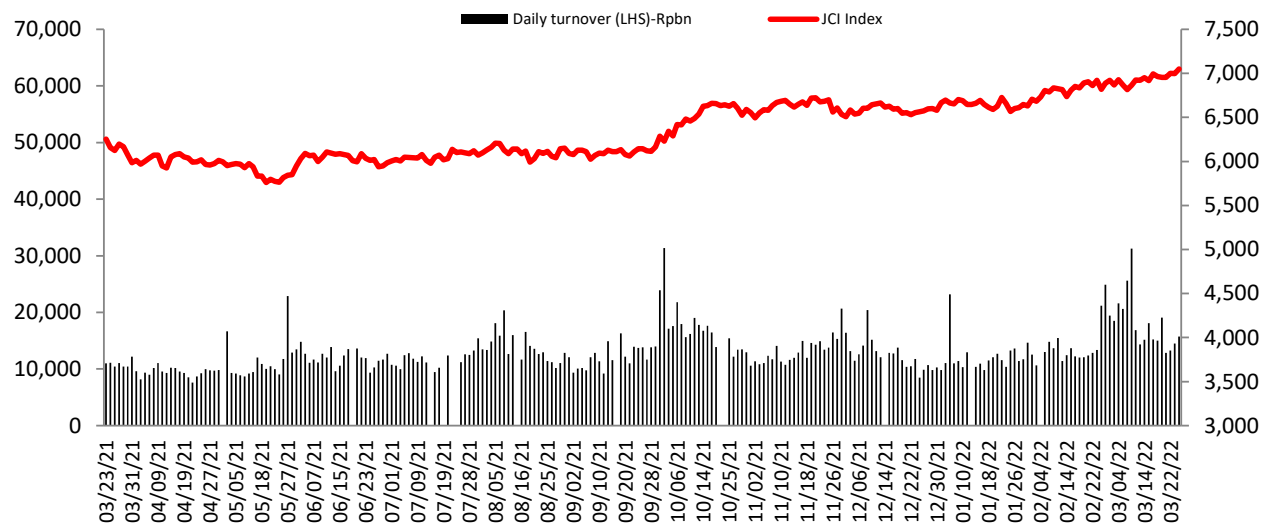


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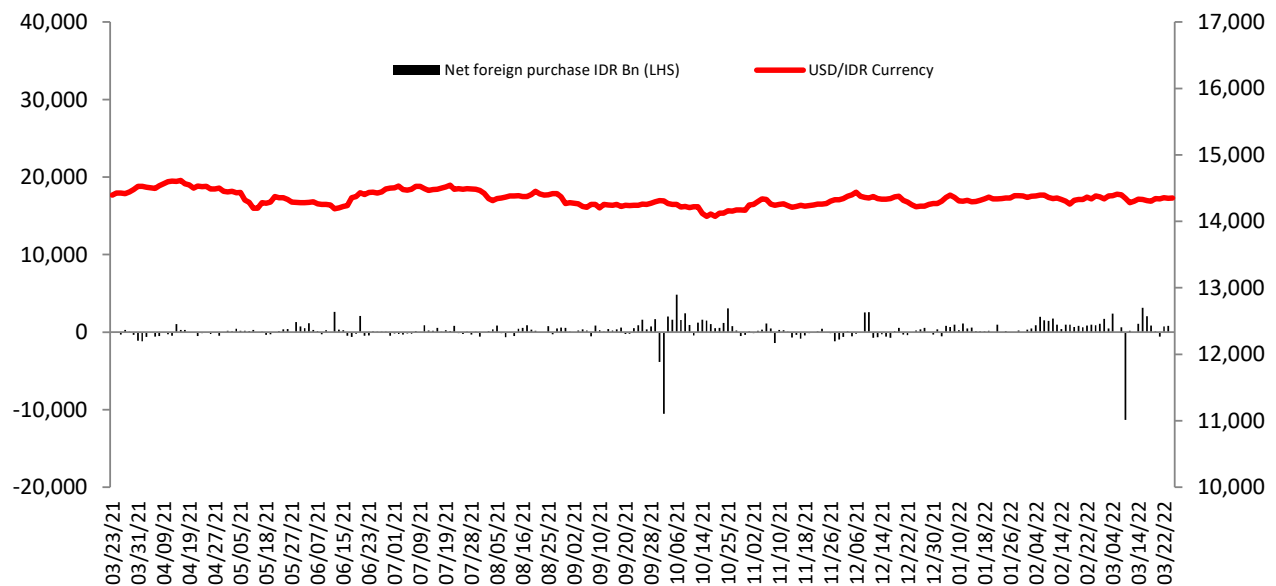
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	(0.0)	(2.8)	5Y
FR82	FR0082 Govt	97.7	0.1	(3.0)	10Y
FR80	FR0080 Govt	97.6	0.1		15Y
FR83	FR0083 Govt	99.8	(0.0)	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,049.7	0.8	7.1	
Thailand	SET Index	1,681.7	0.2	1.5	
Korean Stock Exch.	KOSPI Index	2,729.7	(0.2)	(8.3)	
Straight Times	FSSTI Index	3,397.7	1.0	8.8	
Kuala Lumpur	KLCI Index	1,599.0	0.1	2.0	
Philippines	PCOMP Index	7,082.6	1.0	(0.6)	
Nikkei	NKY Index	28,110.4	0.3	(2.4)	
Hang Seng	HSI Index	21,946.0	(0.9)	(6.2)	
MSCI-Asia pacific	MXAP Index	181.6	1.3	(6.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,358.5	(1.3)	(5.4)	
S&P 500	SPX Index	4,456.2	(1.2)	(6.5)	
Nasdaq	CCMP Index	13,922.6	(1.3)	(11.0)	
FTSE 100	UKX Index	7,481.5	0.3	1.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,352.0	(0.0)	(0.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,342.8	0.3	0.6
3 month	IDSWT3M Index	14,349.3	(0.1)	(0.5)
6 month	IDSWT6M Index	14,353.8	(0.0)	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,360.2	(0.1)	(0.4)
6 month	IDFWT6M Index	14,419.6	(0.1)	(0.2)
				(0.8)

\*price as of 3/24/2022


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