



FOR PROFESSIONAL INVESTORS - 05/16/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

### EQUITY MARKET

#### ADJUSTED DOWN

JCI weakened and closed at 6,677 (-35 points or -0.52%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 596Bn today and rupiah slightly weakened to IDR 14,820/USD.

Banking stocks were mostly negative as BBTN (-3%), BBNI (-1.69%), BBKA (-0.85%), and BMRI (-1.19%) all declined, except BBRI (+0.97%). Consumer names were mixed as KLBF (+2.8%), INDF (+1.49%), and UNVR (+0.22%) up, while HMSP (-1.01%) and MYOR (-1.44%) corrected. Material stocks were negative as BRPT (-1.25%) and TPIA (-2.2%) all weakened. Infra names were mostly negative as TBIG (-2.9%), PGAS (-2.13%), and TOWR (-3.52%) all corrected, except JSMR (+2.37%). Other movers were RAJA (+6.5%), BHIT (+3.85%), BRIS (-6.98%), and EMTK (-6.43%).

Value of car exports fell by -34% MoM and -27% YoY to US\$620mn or Rp9.2tn in April 2023, following the Lebaran holidays which halted exports activities. In terms of units, car exports fell by 25% MoM to 37.3k units, which consist of 32.2k of CBU (completely build up) units and 5.1k of CKD (completely knock down).

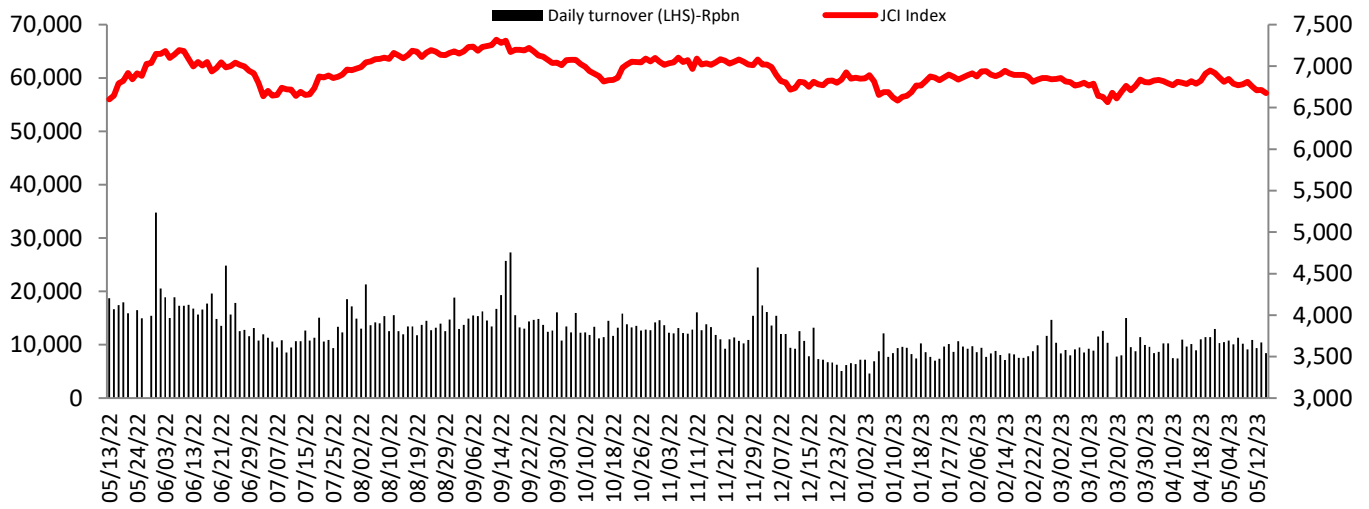
### BOND MARKET

#### AUCTION DAY

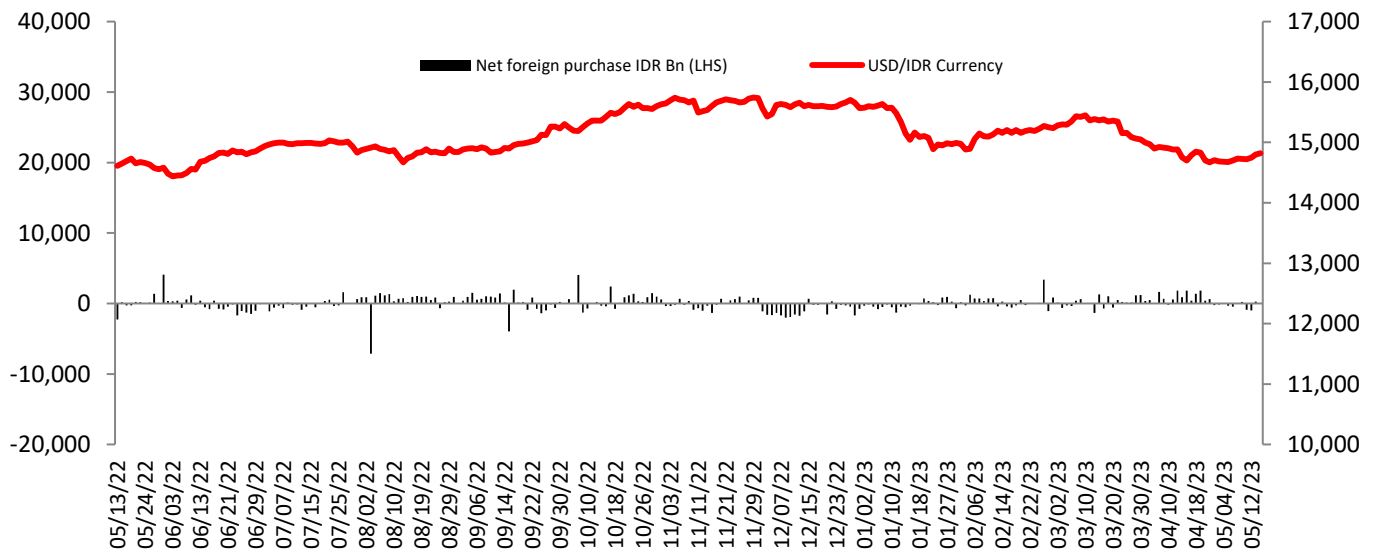
Indonesia bond market started the day in biddish tone ahead auction this morning. Buying interest from offshore players was seen throughout the day especially on 5Y and 10Y areas which remained as market's favorite. Yield curved closed lower by 2 – 4bps. In today auction, government received incoming bids totaling at IDR 65.449Tn, out of which MoF managed to downsized the issuance to IDR 15Tn (initial target: IDR 17Tn). The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 1.2Tn) 3mo SPN, IDR 1.6Tn (IDR 2.78Tn) 9mo SPN, IDR 2.3Tn (IDR 13.459Tn) 5Y FR95, IDR 2.8Tn (IDR 23.519Tn) 10Y FR96, IDR 4.65Tn (IDR 15.406Tn) 15Y FR98, IDR 1.75Tn (IDR 5.332Tn) 20Y FR97 and IDR 0.9Tn (IDR 3.753Tn) 30Y FR89 at weighted average yields of 4.28%, 5.28%, 6.05%, 6.36%, 6.63%, 6.69% and 6.86% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.1	2.3	5Y
FR82	FR0082 Govt	104.3	0.0	3.7	10Y
FR80	FR0080 Govt	104.7	0.1	4.2	15Y
FR83	FR0083 Govt	104.5	0.0	4.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,676.6	(0.5)	(2.5)	
Thailand	SET Index	1,541.5	0.0	(7.6)	
Korean Stock Exch.	KOSPI Index	2,480.2	0.0	10.9	
Straight Times	FSSTI Index	3,214.0	(0.0)	(1.1)	
Kuala Lumpur	KLCI Index	1,423.5	0.4	(4.8)	
Philippines	PCOMP Index	6,588.9	1.0	0.3	
Nikkei	NKY Index	29,843.0	0.7	14.4	
Hang Seng	HSI Index	19,978.3	0.0	1.0	
MSCI-Asia pacific	MXAP Index	161.8	0.6	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,348.6	0.1	0.6	
S&P 500	SPX Index	4,136.3	0.3	7.7	
Nasdaq	CCMP Index	12,365.2	0.7	18.1	
FTSE 100	UKX Index	7,783.4	0.1	4.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,820.0	(0.1)	5.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,724.0	(0.2)	(6.4)
3 month	IDSWT3M Index	14,810.9	0.4	4.9
6 month	IDSWT6M Index	14,810.0	0.4	4.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,821.9	0.5	4.8
6 month	IDFWT6M Index	14,788.0	0.4	5.5
			(0.3)	

\*price as of 5/15/2023

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