



FOR PROFESSIONAL INVESTORS - 07/12/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### UP

JCI advanced and closed at 6,079 (+39 points or +0.64%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 872Bn today and rupiah slightly strengthened to IDR 14,493/USD.

Banking stocks were mixed as BBKA (+2.49%), BMRI (+0.43%), and BBNI (+1.29%) rose, while BBTN (-3%) and BBRI (-1.05%) closed lower. Consumer names were mostly positive as UNVR (+2.76%), ICBP (+3.22%), KAEP (+12.38%), and GGRM (+1.52%) all inched higher, except HMSP (-1.3%). Poultry stocks were positive as CPIN (+3.95%), JPFA (+2.13%), and MAIN (+0.71%) all advanced. Hospital names were positive as SILO (+15.32%), MIKA (+1.11%), and HEAL (+1.22%) all up. Other movers were BSIM (+25%), BBHI (+25%), MASA (-7%), and BRMS (-6.6%).

Retail expansion throughout the rest of the year in the midst of a prolonged pandemic is expected to only be carried out by minimart format outlets. However, the realization will be slower than 1H21 and lower than 3Q20. Meanwhile, outlets with hypermarket and supermarket formats are almost certain to hold back from expansion.

### BOND MARKET

#### UNEVENTFUL

It was a quiet trading for bond market today with prices open unchanged from Friday's closing. Investors were comfortable stay sidelined lacking of any news to move the market. Limited activities remained focus on short tenor to 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we heard trade done in 5Y FR86 which was traded at 100.55 (5.36%) and 11Y FR91 traded at 99 (6.50%).

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold Sukuk bond auction with IDR 11Tn issuance target. The series that will be issued are 2Y PBS27, 4Y PBS17, 13Y PBS20, 16Y PBS4, and 25Y PBS29. In the previous Sukuk auction, incoming bids reached IDR 48.6Tn and DMO issued IDR 12.5Tn.

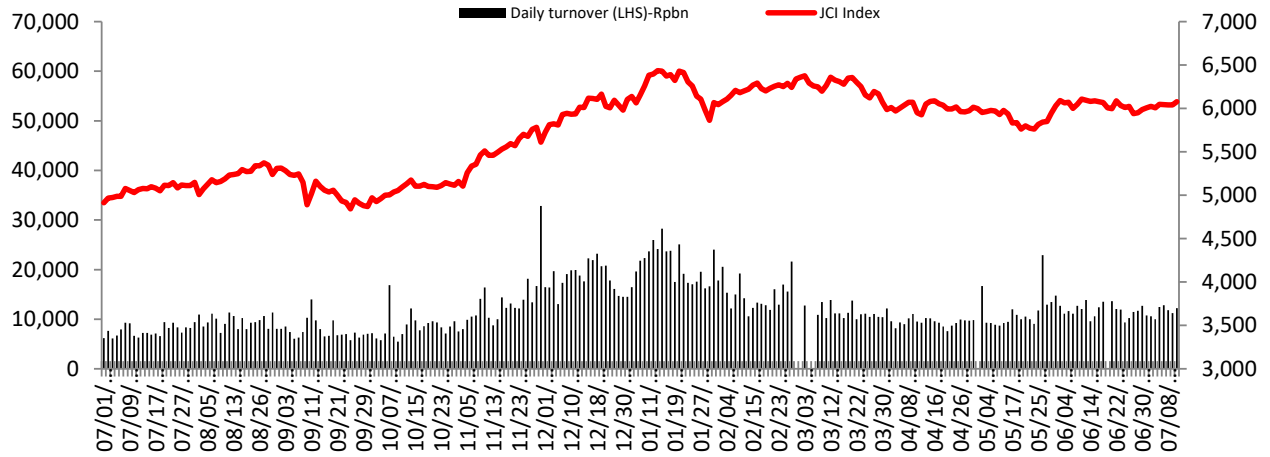


**BNP PARIBAS**  
**ASSET MANAGEMENT**

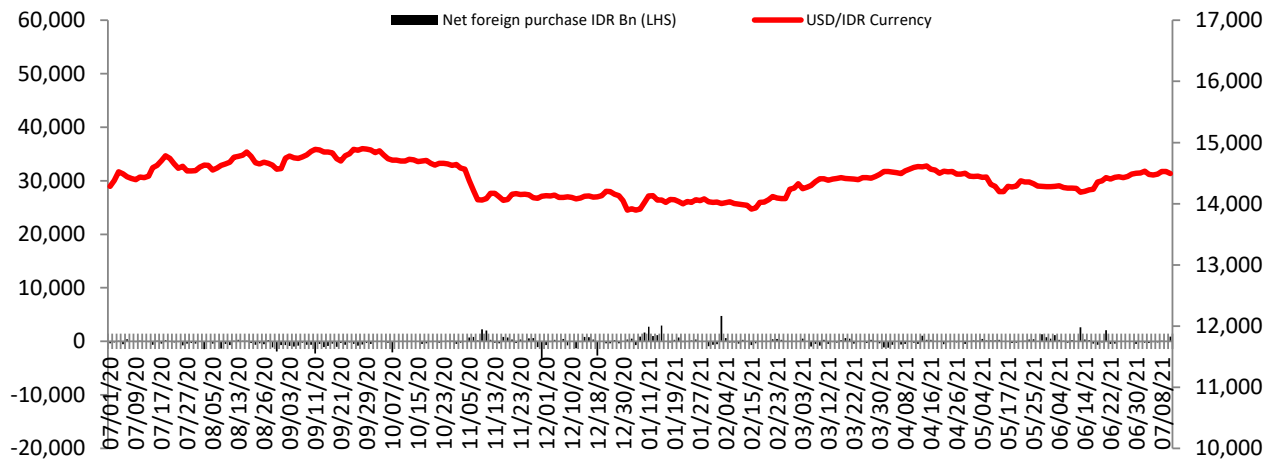
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.5	(0.0)	(1.1)	5Y
FR82	FR0082 Govt	99.9	0.0	(4.7)	10Y
FR80	FR0080 Govt	98.7	(0.0)		15Y
FR83	FR0083 Govt	103.2	0.1	(6.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,078.6	0.6	1.7	
Thailand	SET Index	1,549.8	(0.1)	6.9	
Korean Stock Exch.	KOSPI Index	3,246.5	0.9	13.0	
Straight Times	FSSTI Index	3,147.1	0.5	10.7	
Kuala Lumpur	KLCI Index	1,512.9	(0.5)	(7.0)	
Philippines	PCOMP Index	6,913.9	1.2	(3.2)	
Nikkei	NKY Index	28,569.0	2.2	4.1	
Hang Seng	HSI Index	27,515.2	0.6	1.0	
MSCI-Asia pacific	MXAP Index	202.0	(0.3)	1.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,870.2	1.3	13.9	
S&P 500	SPX Index	4,369.6	1.1	16.3	
Nasdaq	CCMP Index	14,701.9	1.0	14.1	
FTSE 100	UKX Index	7,073.9	(0.7)	9.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,493.0	0.2	(3.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,545.0	0.3	3.2
3 month	IDSWT3M Index	14,547.6	0.0	(3.2)
6 month	IDSWT6M Index	14,549.2	0.0	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,588.9	(0.0)	(3.0)
6 month	IDFWT6M Index	14,646.9	(0.1)	(1.6)
			(0.0)	

\*price as of 7/9/2021

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