

FOR PROFESSIONAL INVESTORS - 05/25/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### STILL UP

JCI advanced and closed at 6,914 (+73 points or +1.07%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR - 58Bn today and rupiah slightly strengthened to IDR 14,658/USD.

Banking stocks were mixed as BBRI (+3%), BBNI (+2.54%), and BMRI (+0.63%) inched higher, while MEGA (-1.29%) and BBKA (-0.34%) weakened. Consumer names were mixed as ICBP (+2.19%) and HMSP (+0.96%) rose, while KLBF (-0.92%), UNVR (-1.43%), and INDF (-1.95%) declined. Mining stocks were positive as PTBA (+7.32%), ADRO (+1.59%), ANTM (+1.58%), INCO (+1.62%), and TINS (+3.14%) all rose. Construction names were positive as WSKT (+5.1%), WIKA (+3.31%), PTPP (+3.41%), and ADHI (+4.58%) all up. Other movers were TMAS (+19.21%), BISI (+16.88%), DOID (-6.42%), and BFIN (-4.37%).

The tax revenue has grown remarkably by 51.49% by April 2022, scoring Rp567.69tr. Said amount covers 44.88% of the target set in the 2022 State Budget.

### BOND MARKET

#### Auction Day

IDR bond market were relatively quiet throughout the day. Hardly any trade heard done at least from our end despite demand recovery in today's auction. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 3.5% as expected. However, Bank Indonesia increase the planned Reserve Ratio (GWM) hike from previously 6.5% to 9%, in a move to get ahead of inflation. Market shows little to no reaction to the news.

In today's auction, government received incoming bids totaling at IDR 39.41Tn, out of which MoF absorbed IDR 20Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 10.636Tn) 3mo SPN, IDR 0.95Tn (IDR 2.25Tn) 12mo SPN, IDR 4.35Tn (IDR 7.086Tn) 5Y FR90, IDR 8.65Tn (IDR 12.571Tn) 10Y FR91, IDR 1.65Tn (IDR 3.302Tn) 15Y FR93, IDR 2.3Tn (IDR 3.135Tn) 20Y FR92 and IDR 0.1Tn (IDR 0.434Tn) 30Y FR89 at weighted average yields of 2.10%, 3.04%, 6.24%, 7.19%, 7.33%, 7.34% and 7.28% respectively.

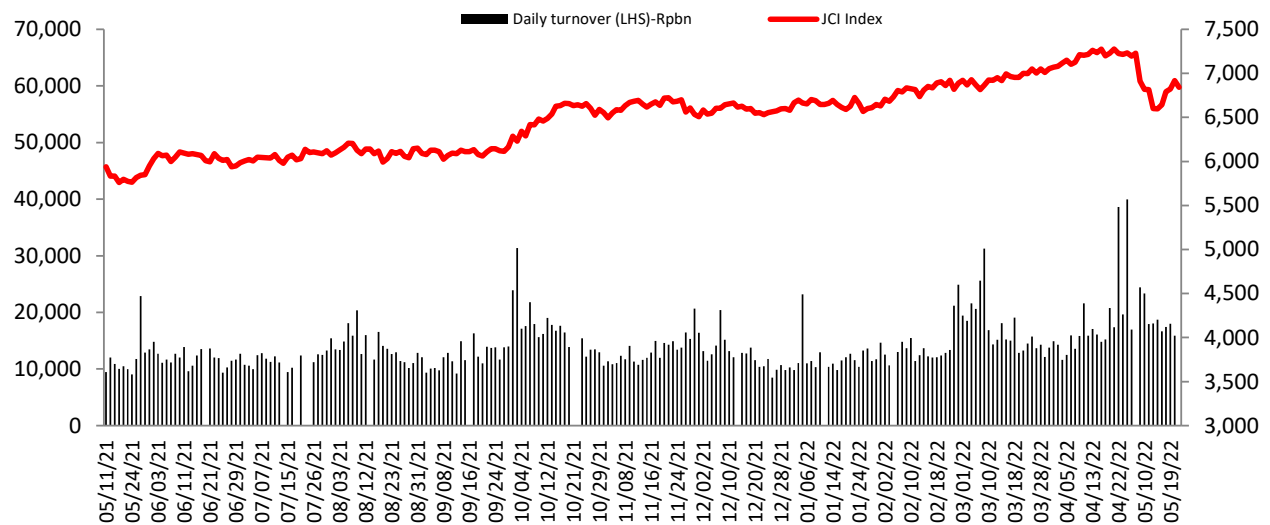


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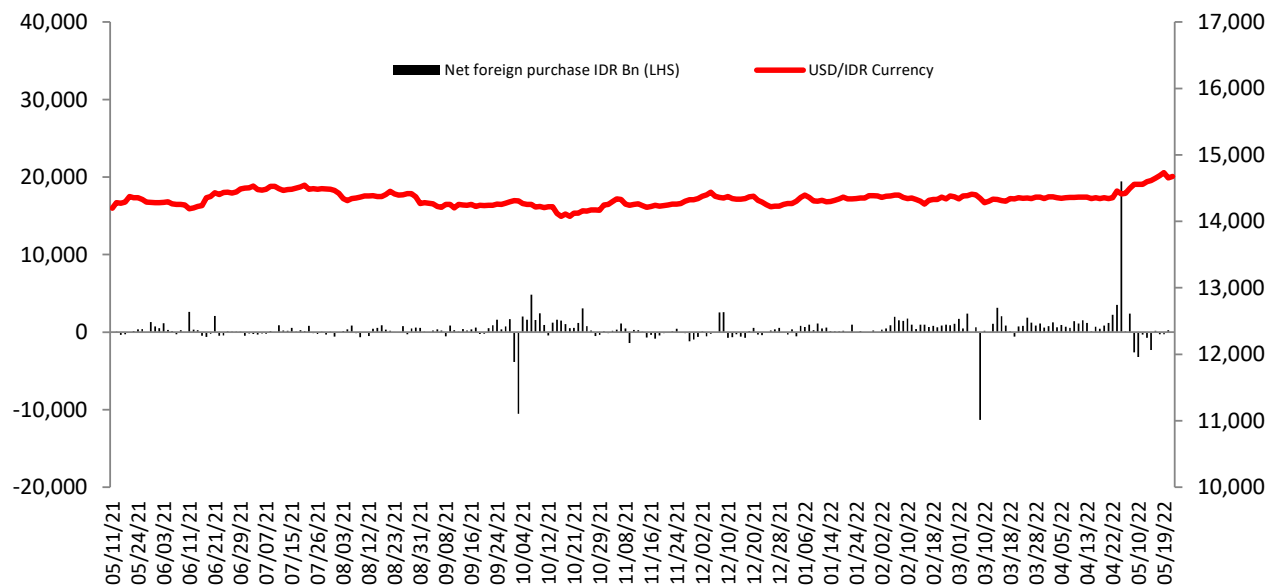
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.3	(0.2)	(5.6)	5Y
FR82	FR0082 Govt	94.2	(0.2)	(6.5)	10Y
FR80	FR0080 Govt	91.0	(0.0)		15Y
FR83	FR0083 Govt	98.1	(0.0)	(4.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,914.1	1.1	5.1	
Thailand	SET Index	1,628.7	(0.4)	(1.7)	
Korean Stock Exch.	KOSPI Index	2,605.9	(1.6)	(12.5)	
Straight Times	FSSTI Index	3,206.2	(0.2)	2.6	
Kuala Lumpur	KLCI Index	1,533.3	(0.6)	(2.2)	
Philippines	PCOMP Index	6,577.5	(1.7)	(7.7)	
Nikkei	NKY Index	26,748.1	(0.9)	(7.1)	
Hang Seng	HSI Index	20,112.1	(1.7)	(14.0)	
MSCI-Asia pacific	MXAP Index	165.0	0.2	(14.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,880.2	2.0	(12.3)	
S&P 500	SPX Index	3,973.8	1.9	(16.6)	
Nasdaq	CCMP Index	11,535.3	1.6	(26.3)	
FTSE 100	UKX Index	7,468.6	(0.6)	1.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,658.0	0.1	(2.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,692.0	0.3	3.0
3 month	IDSWT3M Index	14,665.1	0.1	(2.7)
6 month	IDSWT6M Index	14,660.7	(0.1)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,661.0	0.0	(2.5)
6 month	IDFWT6M Index	115.8	(99.2)	99.2
				(5.3)

\*price as of 5/24/2022


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