



FOR PROFESSIONAL INVESTORS - 08/12/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,140 (+51 points or +0.84%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 506Bn today and rupiah was stabilized at IDR 14,383/USD.

Banking stocks were mixed as BMRI (+2.16%), BBNI (+1.7%), and BDMN (+0.85%) up, while MEGA (-0.32%) and BBRI (-0.26%) corrected. Consumer names were mixed as MYOR (+1.37%) and INDF (+1.22%) advanced, while KLBF (-1.15%), HMSP (-0.95%), and UNVR (-0.94%) declined. Mining stocks were positive as ADRO (+5.22%), INCO (+3.03%), ANTM (+2.56%), PTBA (+5.33%), and INDY (+11.4%) all up. Telco names were positive as TLKM (+3.72%), FREN (+2.05%), and ISAT (+2.43%) all closed higher. Other movers were UNTR (+8.95%), MDKA (+8.14%), BABP (-6.92%), and BSIM (-6.67%).

Financial Services Authority (OJK) noted that the bank's net interest margin increased to the level of 4.66% in May 2021, where in April 2021 it was 4.64%. One of the reasons is the credit interest rate tends to be high. This is because banks are still slow to cut credit interest rate because they have no incentive to lower it even though Bank Indonesia's benchmark interest rate is already at its lowest point (3.5%).

BOND MARKET

SLIGHTLY WEAKER

Post the mid-week holiday, Indonesia bonds market traded weaker today in line with higher 10Y UST yield at 1.34%. Trading volume were thin in the morning session. However as soon as London market opened, selling interest was thick in the air. We heard offshore players were unloading position with onshore players as a bidder. Overall yield curve closed slightly higher by 3 – 4 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.19%, 6.34%, 6.35% and 7.06% respectively.

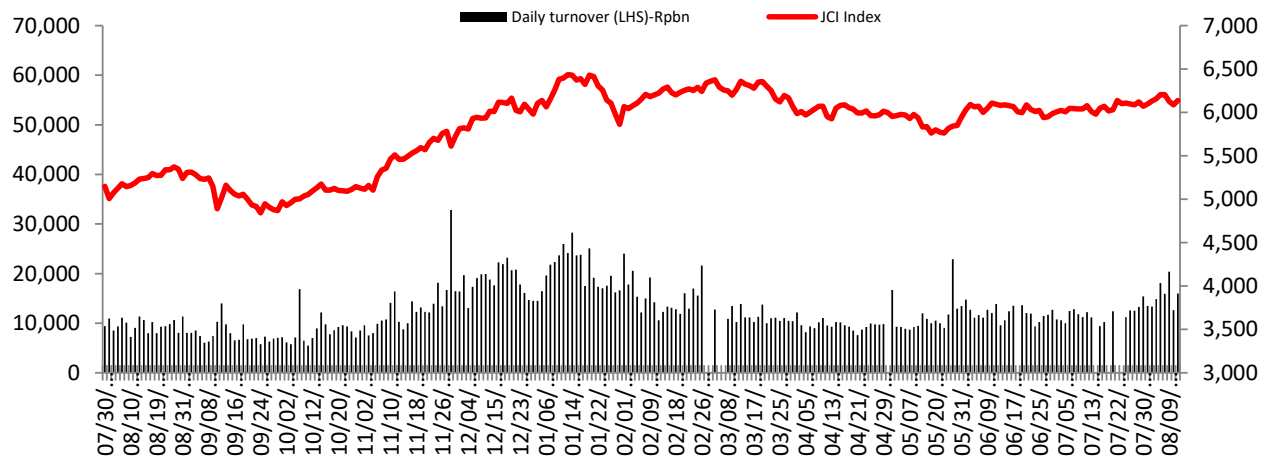


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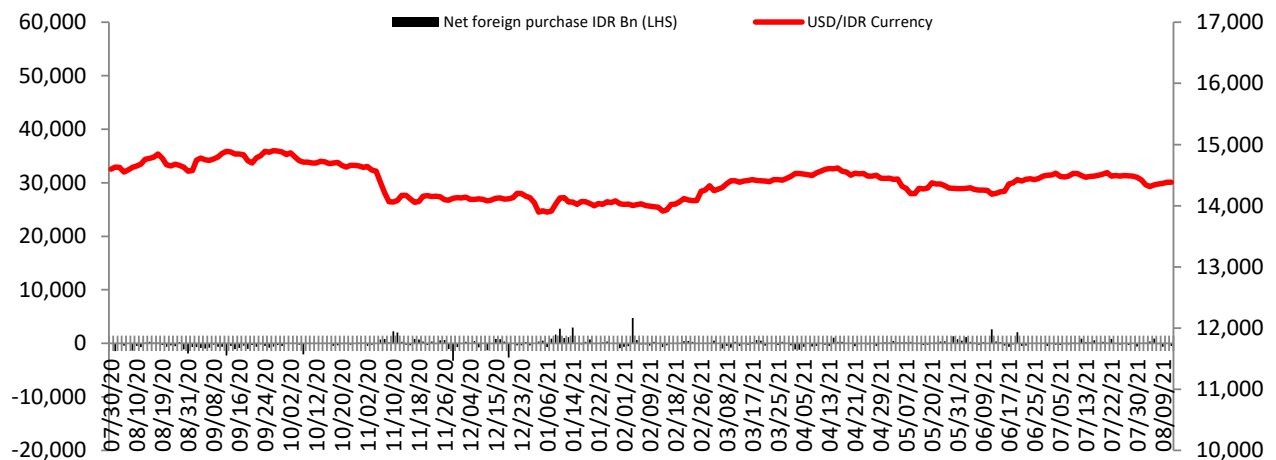
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.5	(0.1)	(0.2)	5Y
FR82	FR0082 Govt	101.5	(0.1)	(3.2)	10Y
FR80	FR0080 Govt	99.5	(0.1)		15Y
FR83	FR0083 Govt	104.9	(0.2)	(5.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,127.5	(1.2)	2.5	
Thailand	SET Index	1,540.2	1.2	6.3	
Korean Stock Exch.	KOSPI Index	3,260.4	(0.3)	13.5	
Straight Times	FSSTI Index	3,177.2	0.1	11.7	
Kuala Lumpur	KLCI Index	1,496.7	0.5	(8.0)	
Philippines	PCOMP Index	6,632.6	1.4	(7.1)	
Nikkei	NKY Index	27,820.0	0.3	1.4	
Hang Seng	HSI Index	26,283.4	0.4	(3.5)	
MSCI-Asia pacific	MXAP Index	200.0	(0.5)	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,208.5	0.4	15.0	
S&P 500	SPX Index	4,436.5	0.2	18.1	
Nasdaq	CCMP Index	14,835.8	(0.4)	15.1	
FTSE 100	UKX Index	7,106.2	(0.2)	10.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,363.0	(0.1)	(2.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,376.6	0.4	2.0
3 month	IDSWT3M Index	14,365.2	0.1	(1.9)
6 month	IDSWT6M Index	14,368.5	0.2	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,406.6	(0.6)	(1.7)
6 month	IDFWT6M Index	14,588.5	1.0	(1.2)
			(0.1)	

*price as of 8/6/2021


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