



FOR PROFESSIONAL INVESTORS - 10/17/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHT REBOUND

JCI slightly strengthened and closed at 6,831 (+17 points or +0.24%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow (regular) of IDR 492Bn today and rupiah slightly weakened to IDR 15,488/USD.

Banking stocks were mixed as BBRI (+0.7%), BBNI (+1.78%), and BMRI (+0.53%) up, while PNB (-0.83%) and MEGA (-4.76%) closed lower. Consumer names were mixed as KLB (+4.61%), INDF (+1.24%), and ICBP (+1.44%) closed higher, while MYOR (-1.85%) and HMSP (-2.66%) declined. Properties stocks were negative as BSDE (-1.1%), LPKR (-4.95%), PWON (-2.25%), and CTRA (-3.16%) all closed lower. Cement names were mostly positive as SMGR (+4.17%), INTG (+1.1%), and SMCB (+0.35%) all advanced, except SMCB (-1.02%). Other movers were BRMS (+13.55%), STTP (+8.85%), FILM (-6.99%), and ARTO (-6.87%).

Sept trade surplus at \$4.99bn vs est \$4.85bn. Export rises 20.3% YoY vs est +28.6%. Import rises 22% YoY vs est 33%.

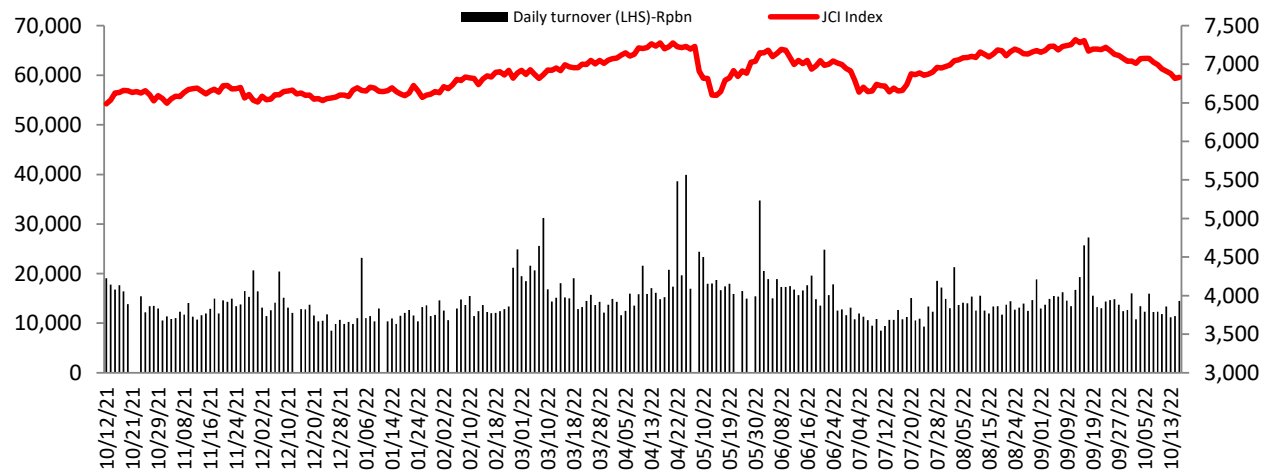
BOND MARKET

ANOTHER WEAK TRADING DAY

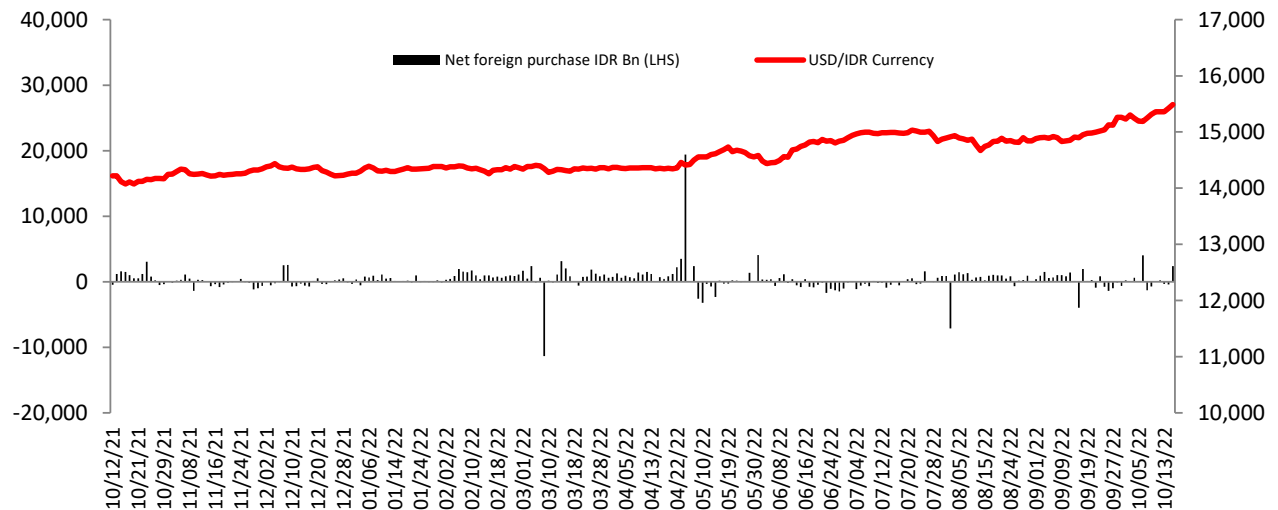
The bond market opened softer tracking UST movement from last Friday. Selling interest were seen mainly on benchmark bonds with local players heard on the sell side. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. At the end of the day, yield curve closed higher by +5 in front-end while longer-end were +9 to +12 bps higher. Indonesia Debt Management Office ("DMO") will hold sukuk bond auction tomorrow with IDR 5tn issuance target. The series that will be issued are 6M SPN-S, 3Y PBS036, 5Y PBS003, 7Y PBSG-001, 12Y PBS029, and 25Y PBS033.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	92.9	(0.3)	(7.9)	5Y
FR82	FR0082 Govt	93.0	(0.4)	(7.7)	10Y
FR80	FR0080 Govt	90.9	(0.7)		15Y
FR83	FR0083 Govt	97.1	(0.5)	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,831.1	0.2	3.8	
Thailand	SET Index	1,571.4	0.7	(5.2)	
Korean Stock Exch.	KOSPI Index	2,219.7	0.3	(25.5)	
Straight Times	FSSTI Index	3,015.8	(0.8)	(3.5)	
Kuala Lumpur	KLCI Index	1,386.3	0.3	(11.6)	
Philippines	PCOMP Index	5,970.3	1.1	(16.2)	
Nikkei	NKY Index	26,775.8	(1.2)	(7.0)	
Hang Seng	HSI Index	16,612.9	0.2	(29.0)	
MSCI-Asia pacific	MXAP Index	137.9	1.5	(28.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,634.8	(1.3)	(18.4)	
S&P 500	SPX Index	3,583.1	(2.4)	(24.8)	
Nasdaq	CCMP Index	10,321.4	(3.1)	(34.0)	
FTSE 100	UKX Index	6,906.8	0.7	(6.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,488.0	(0.4)	(8.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,389.4	0.3	7.9
3 month	IDSWT3M Index	15,384.2	0.2	(7.8)
6 month	IDSWT6M Index	15,385.0	0.2	(7.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,421.6	0.3	(7.8)
6 month	IDFWT6M Index	15,433.0	0.5	(7.3)
			(0.4)	(7.8)

*price as of 10/15/2022


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