

FOR PROFESSIONAL INVESTORS - 03/27/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### LOWER

JCI weakened and closed at 6,709 (-53 points or -0.79%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 116Bn today and rupiah was stabilized at IDR 15,160/USD.

Banking stocks were mostly negative as BBNI (-1.3%), BBRI (-0.63%), BBCA (-1.42%), and BMRI (-6.42%) all retreated, except MEGA (+0.49%). Consumer names were mixed as INDF (+0.79%), HMSP (+1.29%), and UNVR (+0.47%) inched higher, while MYOR (-0.77%) and KLBF (-1.41%) retreated. Telco stocks were negative as EXCL (-0.5%), ISAT (-0.71%), and TLKM (-0.49%) all weakened. Infra names were mixed as TBIG (+3.41%), TOWR (+1.68%), and PGAS (+1.1%) up, while JSMR unchanged. Other movers were MCAS (+16.67%), RAJA (+11.8%), ARTO (-4.2%), and BFIN (-3.01%).

The National Food Agency (Bapanas) assigned Perum Bulog to import 500k tonnes of rice for the government's reserve of 2mn tonnes of rice by the end of Dec 2023. The additional supply of rice will be used for the Stabilization of Rice Food Supply and Prices program, rice assistance for 21.35mn beneficiary families and other needs.

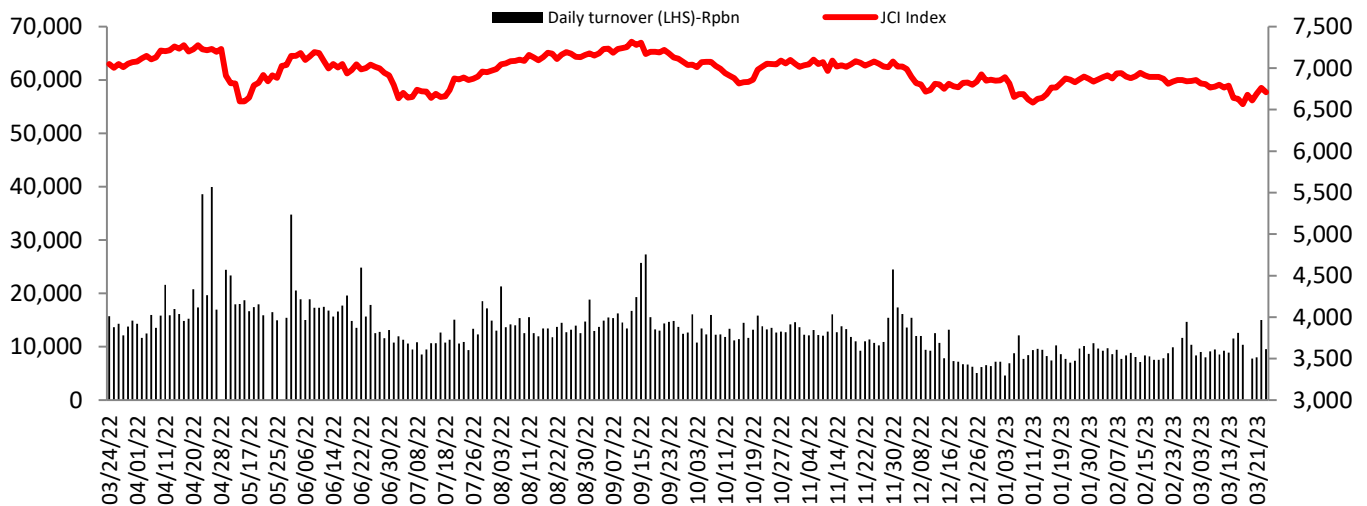
### BOND MARKET

#### WITHIN RANGE

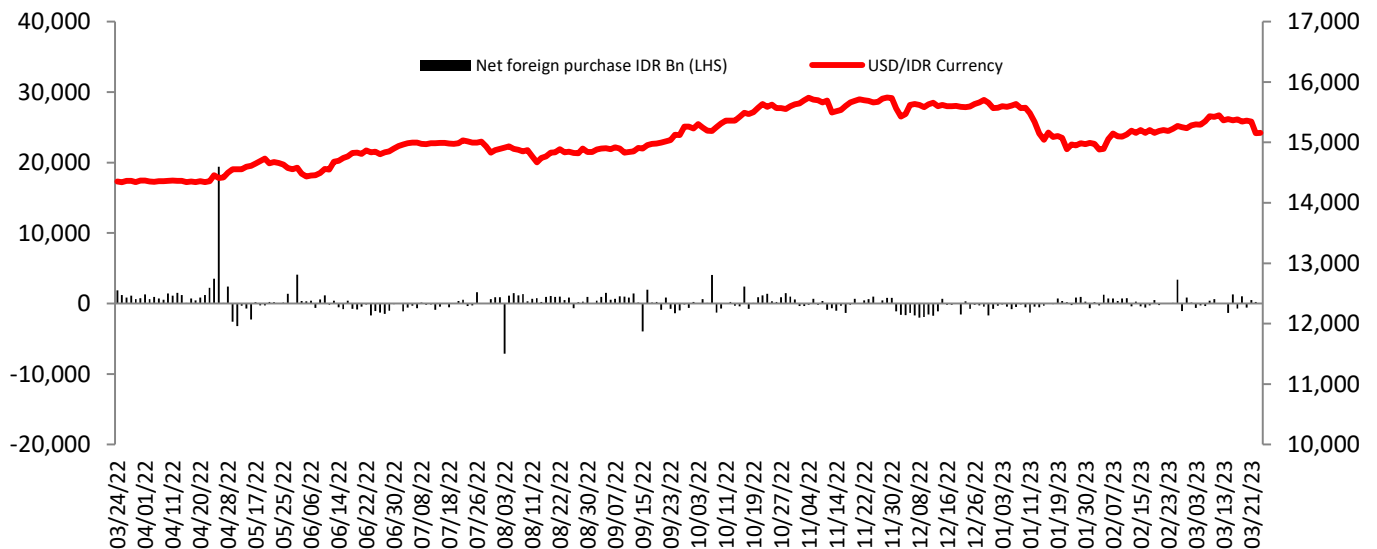
Indonesia bond market started the week relatively flat. The mixed sentiment continued to be seen in the bond market today with the bond price opened around the same level as last Friday closing. We witnessed several sporadic activity although the volume was very limited, especially on non BM series. Overall, IDR bonds yield lower 1 – 2 bps compared to yesterday closing and IDR bonds still traded within range. The benchmark of 5Y, 10Y, 15Y and 20Y closed at mid yields of 6.35%, 6.75%, 6.97% and 6.99% respectively. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 52.662Tn and DMO issued IDR 20Tn.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.8	0.1	(0.4)	5Y
FR82	FR0082 Govt	98.1	0.2	1.8	10Y
FR80	FR0080 Govt	97.8	(0.1)	1.4	15Y
FR83	FR0083 Govt	101.2	0.0	0.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,708.9	(0.8)	(2.1)	
Thailand	SET Index	1,592.2	0.0	(4.6)	
Korean Stock Exch.	KOSPI Index	2,409.2	(0.2)	7.7	
Straight Times	FSSTI Index	3,238.8	0.8	(0.4)	
Kuala Lumpur	KLCI Index	1,396.6	(0.2)	(6.6)	
Philippines	PCOMP Index	6,595.0	(0.1)	0.4	
Nikkei	NKY Index	27,476.9	0.3	5.3	
Hang Seng	HSI Index	19,567.7	(1.7)	(1.1)	
MSCI-Asia pacific	MXAP Index	159.7	(0.4)	2.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,237.5	0.4	(2.7)	
S&P 500	SPX Index	3,971.0	0.6	3.4	
Nasdaq	CCMP Index	11,824.0	0.3	13.0	
FTSE 100	UKX Index	7,448.0	0.6	(0.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,160.0	(0.0)	2.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,199.2	(1.0)	(3.3)
3 month	IDSWT3M Index	15,191.7	(1.0)	2.5
6 month	IDSWT6M Index	15,190.0	(1.2)	2.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,191.0	(1.1)	2.4
6 month	IDFWT6M Index	15,213.9	(1.5)	2.8

\*price as of 3/24/2023

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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