

FOR PROFESSIONAL INVESTORS - 06/05/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI was traded lower in morning session before chasing up during the afternoon session and closed at 4,948 (+31 points or +0.63%) today. Shares across regional markets continued the positive momentum as investors cheered stimulus measures ahead of US jobless data. Meanwhile, foreign investors recorded net outflow of IDR 51Bn today and rupiah advanced to IDR 13,878/USD.

Banking stocks were mostly positive as BBRI (+1.63%), BMRI (+2.54%), BBNI (+2.66%), and BDMN (+4.15%) all up, except BBKA (-1.12%). Consumer names were mixed as ICBP (+1.47%), GGRM (+0.68%), and SIDO (+0.41%) closed higher, while MYOR (-1.29%) and UNVR (-1.53%) declined. Properties stocks were positive as PWON (+11.59%), CTRA (+14.39%), BSDE (+8.55%), and SMRA (+14.15%) all up. Infra names were positive as TOWR (+4.93%), PGAS (+7.85%), JSMR (+0.52%), and TBIG (+0.45%) all advanced. Other movers were INPP (+21.28%), TKIM (+8.25%), SMCB (-2.79%), and CPIN (-2.54%).

Under the worst case scenario, World Bank estimates Indonesia's economy to shrink 3.5% this year if PSBB last for 4 months. The baseline growth rate is estimated at 0% with the assumptions of 2 months PSBB along with global economic slowdown and drop in commodity prices.

BOND MARKET

FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by locals players. While on the afternoon session as we witnessed offshore names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive with Rupiah strengthening against USD in the middle of the day. Price movement went back to range bound lacking fresh catalyst. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.67%/7.10%/7.66%/7.66%. Spot closed at 13,878.

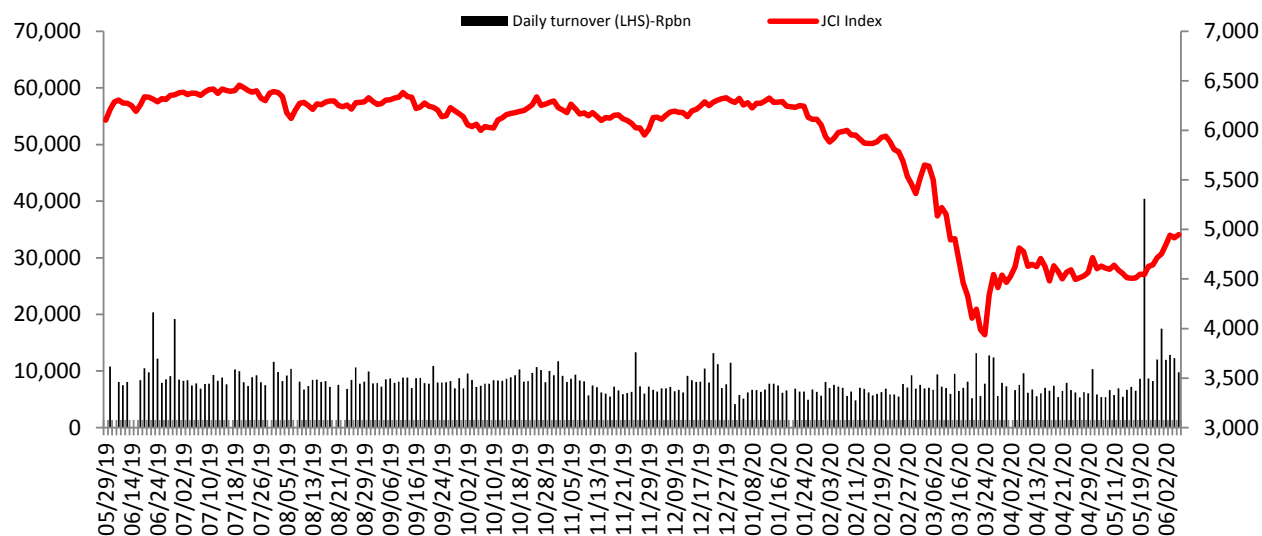


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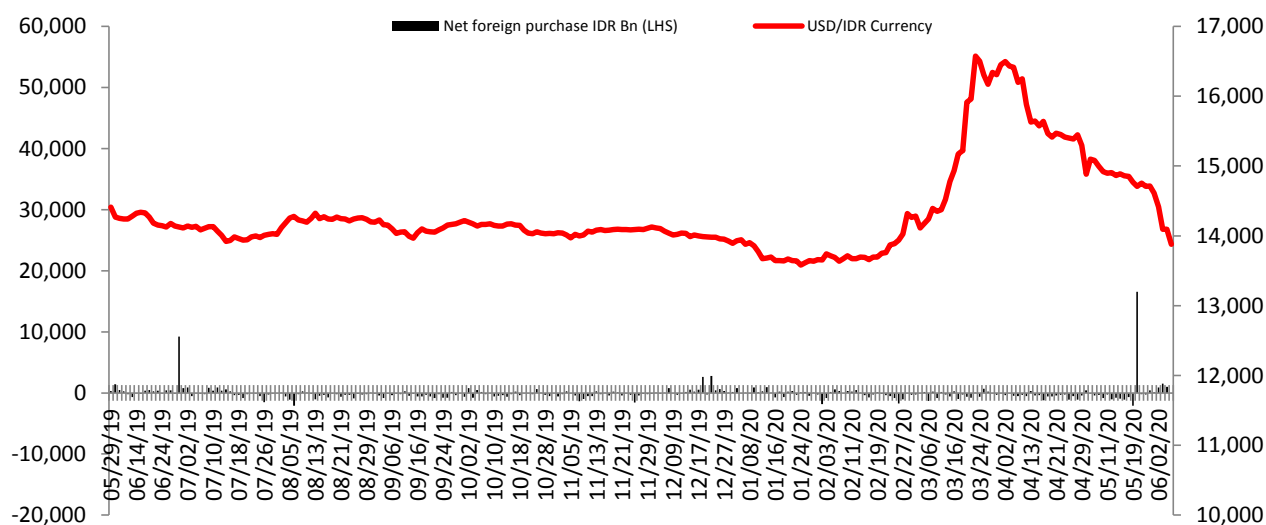
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.3	(0.2)	(1.2)	5Y
FR82	FR0082 Govt	99.3	(0.2)	(0.3)	10Y
FR80	FR0080 Govt	99.2	(0.4)	(1.2)	15Y
FR83	FR0083 Govt	99.1	(0.6)	(0.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,947.8	0.6	(21.5)	
Thailand	SET Index	1,435.7	1.7	(9.1)	
Korean Stock Exch.	KOSPI Index	2,181.9	1.4	(0.7)	
Straight Times	FSSTI Index	2,751.5	1.6	(14.6)	
Kuala Lumpur	KLCI Index	1,556.3	(0.4)	(2.0)	
Philippines	PCOMP Index	6,465.1	(0.8)	(17.3)	
Nikkei	NKY Index	22,863.7	0.7	(3.4)	
Hang Seng	HSI Index	24,770.4	1.7	(12.1)	
MSCI-Asia pacific	MXAP Index	157.8	0.4	(7.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,281.8	0.0	(7.9)	
S&P 500	SPX Index	3,112.4	(0.3)	(3.7)	
Nasdaq	CCMP Index	9,615.8	(0.7)	7.2	
FTSE 100	UKX Index	6,410.7	1.1	(15.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,878.0	1.6	(0.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,173.2	(0.3)	1.4
3 month	IDSWT3M Index	14,178.9	(2.1)	(2.3)
6 month	IDSWT6M Index	14,211.7	(1.9)	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,178.6	(0.2)	(1.7)
6 month	IDFWT6M Index	14,925.0	(1.1)	(5.2)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	263.2	#N/A N/A	#VALUE!

*price as of 6/4/2020


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