



FOR PROFESSIONAL INVESTORS - 05/05/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened and closed at 6,788 (-56 points or -0.82%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 337Bn today and rupiah was stabilized at IDR 14,675/USD.

Banking stocks were mixed as BBRI (+1.46%), MEGA (+0.81%), and PNB (+1.4%) rose, while BBTN (-0.81%) and BBNI (-0.54%) declined. Consumer names were mostly positive as KLB (+2.87%), INDF (+1.13%), UNVR (+0.9%), and ICBP (+0.69%) all closed higher, except HMSP (-1.96%). Mining stocks were negative as PTBA (-1.47%), INDY (-6.93%), ITMG (-4.89%), ANTM (-4.23%), and ADRO (-4.45%) all closed lower. Hospital names were negative as SILO (-0.6%), HEAL (-2.87%), and MIKA (-4.09%) all retreated. Other movers were ENRG (+11.11%), NISP (+6.32%), MDKA (-6.96%), and ASII (-6.82%).

Indo Indonesia's 1Q23 economy accelerated from strong domestic consumption, even as exports took a knock from slowing global demand. Indonesia 1Q23 GDP +5.03% YoY, -0.92% QoQ.

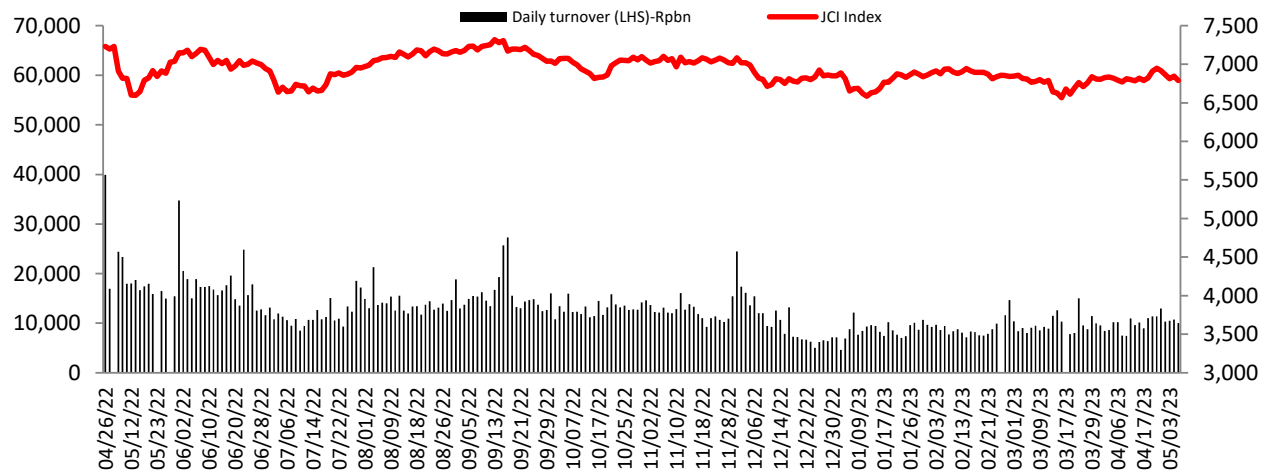
BOND MARKET

SLIGHTLY LOWER

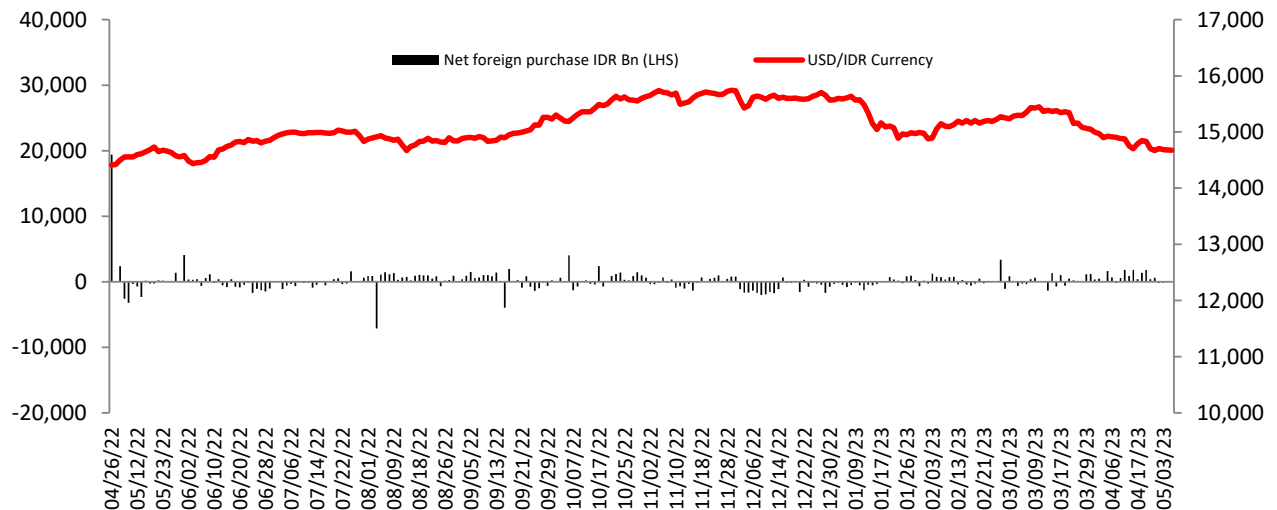
Indonesia bond market opened lower. Selling interest remains thick in the air. We have seen selling interest from the local players in the front end area while the offshore players on the buy side despite the volume remained thin as inventory seemed a bit dry. Yield wise, yield managed to close the day higher around 2 to 6 bps compare to yesterday's closing level. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.14%/6.44%/6.76%/6.84%. Next week, May 9th MoF will hold regular Sukuk auction with indicative target of IDR 9Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.0	(0.1)	1.9	5Y
FR82	FR0082 Govt	104.2	(0.1)	3.6	10Y
FR80	FR0080 Govt	103.3	(0.1)	2.8	15Y
FR83	FR0083 Govt	103.2	0.1	3.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,787.6	(0.8)	(0.9)	
Thailand	SET Index	1,533.3	0.3	(8.1)	
Korean Stock Exch.	KOSPI Index	2,500.9	(0.0)	11.8	
Straight Times	FSSTI Index	3,266.6	(0.1)	0.5	
Kuala Lumpur	KLCI Index	1,431.0	0.4	(4.3)	
Philippines	PCOMP Index	6,685.7	0.0	1.8	
Nikkei	NKY Index	29,158.0	0.1	11.7	
Hang Seng	HSI Index	20,049.3	0.5	1.4	
MSCI-Asia pacific	MXAP Index	161.8	0.8	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,127.7	(0.9)	(0.1)	
S&P 500	SPX Index	4,061.2	(0.7)	5.8	
Nasdaq	CCMP Index	11,966.4	(0.5)	14.3	
FTSE 100	UKX Index	7,724.5	0.3	3.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,675.0	0.0	6.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,645.0	(0.6)	(6.9)
3 month	IDSWT3M Index	14,667.7	(0.3)	5.8
6 month	IDSWT6M Index	14,630.0	(0.5)	6.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,685.3	(0.3)	5.7
6 month	IDFWT6M Index	14,719.4	(0.6)	5.9

*price as of 5/4/2023

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