

FOR PROFESSIONAL INVESTORS - 04/08/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 7,211 (+83 points or +1.17%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1.4Tn today and rupiah was stabilized at IDR 14,362/USD.

Banking stocks were mixed as BBKA (+1.29%) and BBNI (+1.51%) rose, while BBTN (-0.6%), MEGA (-0.4%), and BBRI (-0.43%) corrected. Consumer names were mixed as INDF (+0.41%) and HMSP (+0.55%) inched higher, while GGRM (-0.4%), UNVR (-0.84%), and ICBP (-1.65%) down. Mining stocks were positive as ADRO (+3.61%), INCO (+5.57%), PTBA (+2.86%), ANTM (+1.45%), and INDY (+2.27%) all advanced. Telco names were positive as TLKM (+0.88%), ISAT (+3.4%), and EXCL (+1.13%) all closed higher. Other movers were SRTG (+14.71%), ESSA (+11.4%), BJBR (-4.95%), and ASSA (-4.07%).

Bank Indonesia recorded forex reserve of US\$139.1bn as of 31 Mar 22. It slightly dropped from Feb-21 position of US\$141.4bn. The forex reserve is sufficient to cover 7.2 months of import or 7 months of imports plus payment of foreign debt.

BOND MARKET

UNCHANGED

Indonesia bond market closed the week relatively flat today. We saw mixed trading although bond market general direction was offerish in what suspected to be an action freeing up little space for next week bond auction. However, there was no significant price movement in the market with only limited trading was seen. Next week, Tuesday, April 12 Indonesia Debt Management Office ("DMO") will hold regular bond auction with target of IDR 20Tn. The series that will be issued are 3mo SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 29Y FR89.

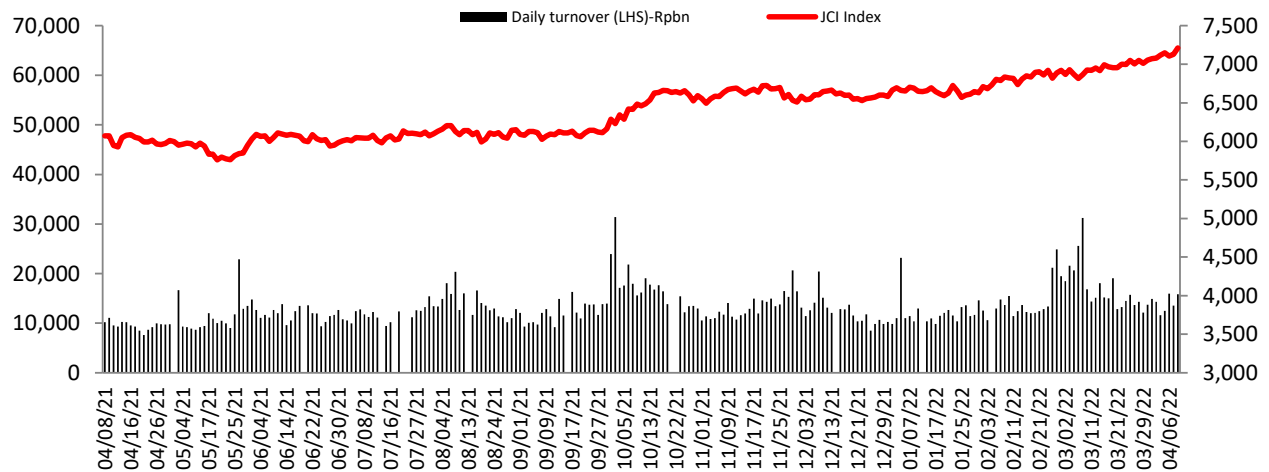


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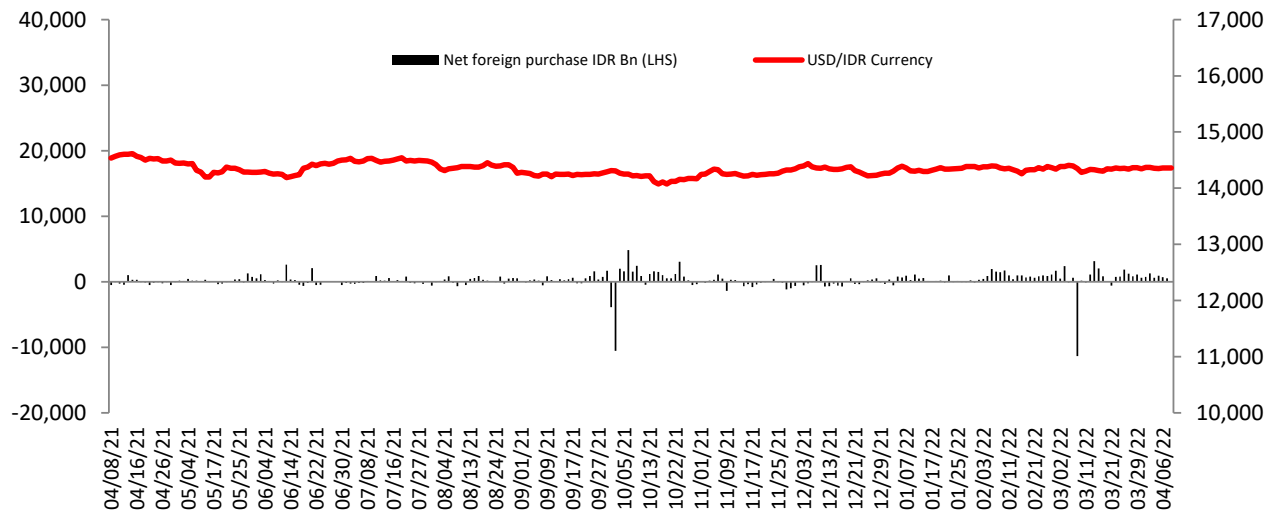
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.7	(0.1)	(3.2)	5Y
FR82	FR0082 Govt	97.1	(0.1)	(3.7)	10Y
FR80	FR0080 Govt	96.9	0.0		15Y
FR83	FR0083 Govt	99.8	0.1	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,210.8	1.2	9.6	
Thailand	SET Index	1,689.1	0.4	1.9	
Korean Stock Exch.	KOSPI Index	2,700.4	0.2	(9.3)	
Straight Times	FSSTI Index	3,383.9	(0.6)	8.3	
Kuala Lumpur	KLCI Index	1,605.7	0.3	2.4	
Philippines	PCOMP Index	7,018.0	1.3	(1.5)	
Nikkei	NKY Index	26,985.8	0.4	(6.3)	
Hang Seng	HSI Index	21,872.0	0.3	(6.5)	
MSCI-Asia pacific	MXAP Index	176.0	(1.6)	(8.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,583.6	0.3	(4.8)	
S&P 500	SPX Index	4,500.2	0.4	(5.6)	
Nasdaq	CCMP Index	13,897.3	0.1	(11.2)	
FTSE 100	UKX Index	7,641.1	1.2	3.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,362.0	(0.0)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,345.0	(0.1)	0.6
3 month	IDSWT3M Index	14,361.1	0.1	(0.6)
6 month	IDSWT6M Index	14,363.5	0.1	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,356.5	(0.1)	(0.4)
6 month	IDFWT6M Index	14,437.3	(0.3)	(0.4)
				(0.8)

*price as of 4/8/2022


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