

THEAM Quant | News Flash

THEAM Quant - Equity Eurozone DEFI
One Year Anniversary!

MARKETING COMMUNICATION – 03/12/2019

FOR PROFESSIONAL CLIENTS ONLY

Eurozone DEFI: a very successful first year!



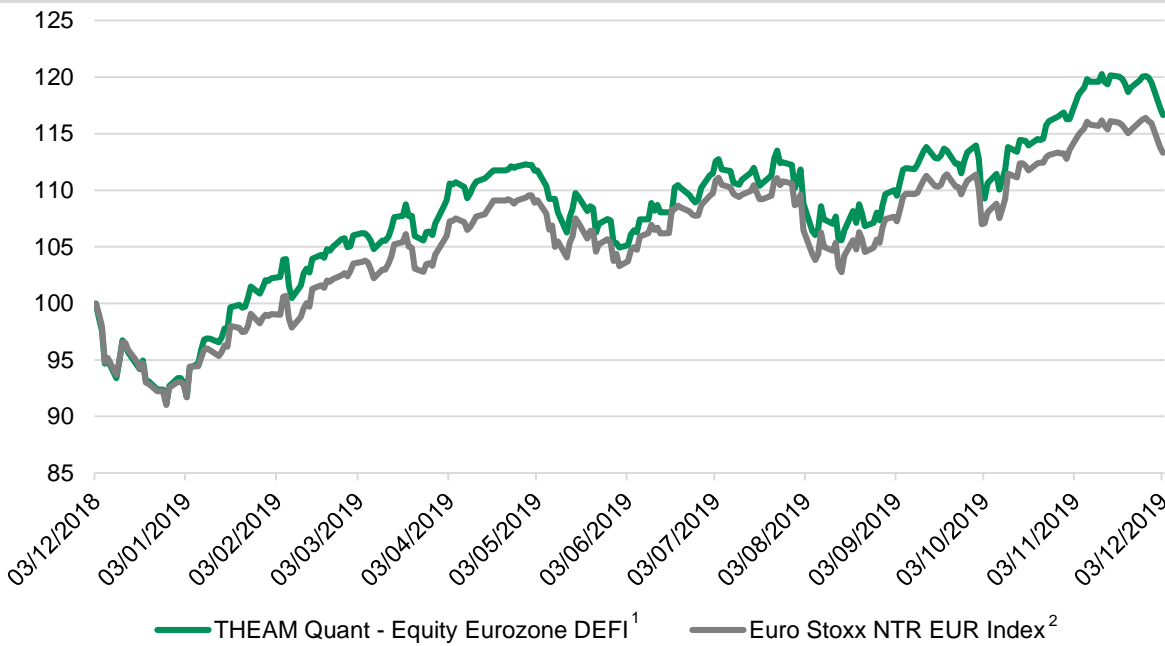
The **THEAM Quant - Equity Eurozone DEFI** (Diversified Equity Factor Investing) is part of our suite of multi-factor equity strategies designed to offer balanced exposure to 4 core equity factors: **Value**, **Quality**, **Momentum** and **Low Volatility**. We selected these factors because:

- they are the most persistent factors explaining equity returns over the long term
- they are well balanced in terms of being driven by both fundamental metrics and investor cognitive biases
- they offer an interesting mix of defensive and pro-cyclical features



The out-performance of the **THEAM Quant - Equity Eurozone DEFI** has been achieved by a positive performance of all the four factors in the first year of the fund. In the period starting from January 2019, **Value** and **Low Volatility** have been the two highest contributors to the strategy.

Performance Since Launch



	THEAM Quant - Equity Eurozone DEFI ¹	Euro Stoxx NTR EUR Index ²	Difference
January	9.20%	6.25%	2.94%
February	2.99%	4.05%	-1.06%
March	1.93%	1.39%	0.55%
April	4.83%	5.02%	-0.19%
May	-6.50%	-5.70%	-0.80%
June	5.04%	5.23%	-0.19%
July	0.54%	0.12%	0.41%
August	-1.05%	-1.27%	0.22%
September	3.91%	3.66%	0.25%
October	2.04%	1.25%	0.80%
November	2.79%	2.79%	0.00%
Average	2.34%	2.07%	0.27%
Since launch ³	16.65%	13.32%	3.33%



Year-to-Date ⁴	Value	Low Volatility	Momentum	Quality
Contribution to return	8.05%	6.91%	6.27%	6.25%
Portfolio Average weight	28.00%	26.21%	22.53%	23.26%



Equity Eurozone DEFI
Click here to find out more about this fund



THEAM Quant
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Source: BNP Paribas, Bloomberg as of 03/12/2019. Performance expressed net of fees. Past performance is not a guide to future performance. ¹Refers to THQEEDI LX Equity (Share Class I EUR ACC). ²Refers to SXXT Index, which is the official benchmark of the strategy. ³Launch date was 03/12/2018. ⁴Refers to period 31/12/2018 to 29/11/2019.

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

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