

PRESS RELEASE

BNP Paribas Asset Management publishes first biodiversity footprint of investments

A year after releasing its [biodiversity roadmap](#), BNP Paribas Asset Management ('BNPP AM') has published the first results of its research to determine the biodiversity footprint of its investments, following a collaboration with Iceberg Data Lab and I Care & Consult.

Iceberg Data Lab and I Care & Consult were selected in 2020 following a competitive tender process launched by BNPP AM and three other asset managers¹, with the collaboration enabling the development of a tool to identify and quantify the potential negative biodiversity impacts of portfolio companies. BNPP AM carried out this analysis based on the Corporate Biodiversity Footprint ('CBF')² methodology, which covers more than 1,800 companies included in its equity and bond funds, equating to 70% of its 'corporate' assets under management.

Each environmental pressure (land use, air and water pollution, and climate change) is translated into a quantified biodiversity impact, then aggregated to calculate the biodiversity footprint of each company, expressed in km² MSA (Mean Species Abundance³). BNPP AM's biodiversity footprint is estimated to be around -8,000 km² MSA, meaning that its investments potentially maintain a fully degraded area equivalent to five times the size of London each year.

The publication of this research also forms part of the implementation of Article 29 of the French Law on Energy and Climate on 30 June 2022, which extends the reporting requirements for climate risks to those related to biodiversity loss.

Robert-Alexandre Poujade, ESG Analyst, Biodiversity Lead at BNPP AM, comments:

"These initial results allow us to continue to improve our knowledge and provide as much transparency as possible on our environmental impacts. We will continue to closely monitor updates to the methodologies of Iceberg Data Lab and I Care & Consult, and the Task Force on Nature-Related Financial Disclosures ('TNFD'), of which BNP Paribas is a member, as well as other key initiatives, including the Science Based Targets for Nature coalition. Alongside the development of these analytical frameworks, we will continue to integrate relevant biodiversity data into our proprietary ESG rating system, as well as enriching our voting and shareholder engagement activities."

[Click here](#) to learn more about the biodiversity footprint of BNPP AM's investments.

- ENDS -

¹ Axa Investment Managers, Sycomore Asset Management and Mirova.

² Methodology developed by Iceberg Data Lab.

³ MSA (Mean Species Abundance) is one of the reference metrics used by the Convention on Biological Diversity (CBD) and the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES). It measures the average relative abundance of native species in a delimited space compared to their original abundance in undisturbed ecosystems.



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About BNP Paribas Asset Management

BNP Paribas Asset Management ('BNPP AM') is the investment arm of BNP Paribas, a leading banking group in Europe with international reach. BNPP AM aims to generate long-term sustainable investment returns for its clients, based on a unique sustainability-driven philosophy. BNPP AM's investment capabilities are focused around five key strategies: High Conviction Strategies, Private Debt & Real Assets, Multi-Asset, Quantitative & Solutions (MAQS), Emerging Markets and Liquidity Solutions, with investment processes incorporating quantitative and fundamental analysis.

Sustainability is embedded within BNPP AM's strategy and investment decision-making. Among the leaders in thematic investment in Europe, BNPP AM contributes to the energy transition, environmental sustainability and the promotion of equality and inclusive growth. BNPP AM currently manages EUR 522 billion of assets (EUR 645 billion of assets under management & advisory) and benefits from the expertise of around 500 investment professionals and around 800 client servicing specialists, serving individual, corporate and institutional clients in 67 countries.

Source: BNPP AM, as at 31 March 2022

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