BNP PARIBAS

The bank for a changing world

EQUITY EUROPE CLIMATE CARE STRATEGY

ESG, CARBON FOOTPRINT & ENERGY TRANSITION FACTSHEET

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | SEPTEMBER 2025

KEY INDICATORS

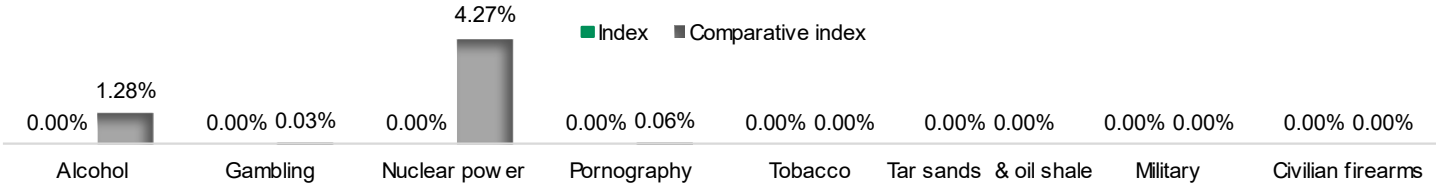
THE STRATEGY OF THE THEAM QUANT EQUITY EUROPE CLIMATE CARE (THE "FUND") IS IMPLEMENTED VIA THE INDEX

	Index[1]	Comparative index[2]
ESG Score (overall, 0-100):	**5.34**	5.21
Environmental	**5.46**	5.37
Social	**4.29**	4.05
Governance	**7.20**	7.05
ESG controversy (% of companies with red and orange flag by MSCI)	**18.43%**	29.54%
MSCI Low Carbon Transition Score[3] (0-10)	**6.45**	5.82
Scope 1 & 2 Greenhouse Gas Intensity Metric by EVIC[4]	**7.18**	57.94

[1]Index is BNP Paribas Equity Europe Select Climate Care NTR Index. [2]Comparative index is STOXX Europe 600 NTR Index and is the Fund's official benchmark. For the financial comparison of the index please refer to the fund fact sheet available here. [3]Concerning the environment, International Labour Organisation conventions and the International Bill of Human Rights. [4]The MSCI Low Carbon Transition Score reflects the quality of a company's strategic management to address risks and opportunities associated with the transition to a low carbon economy. Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. Past performance is not a reliable indicator of future results.

DISPUTABLE ACTIVITIES INVOLVEMENT

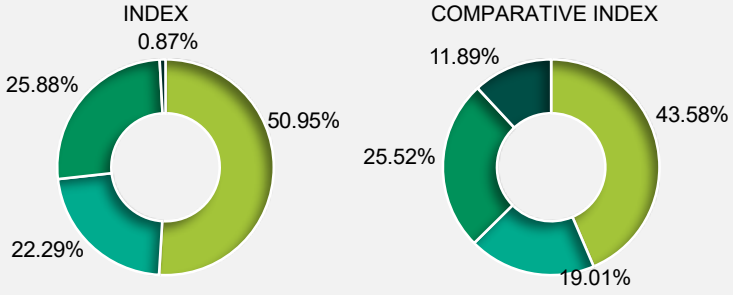
% OF PORTFOLIO ALLOCATION



Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. For illustrative purposes only.

CARBON FOOTPRINT & ENERGY TRANSITION STRATEGY

% OF PORTFOLIO ALLOCATION

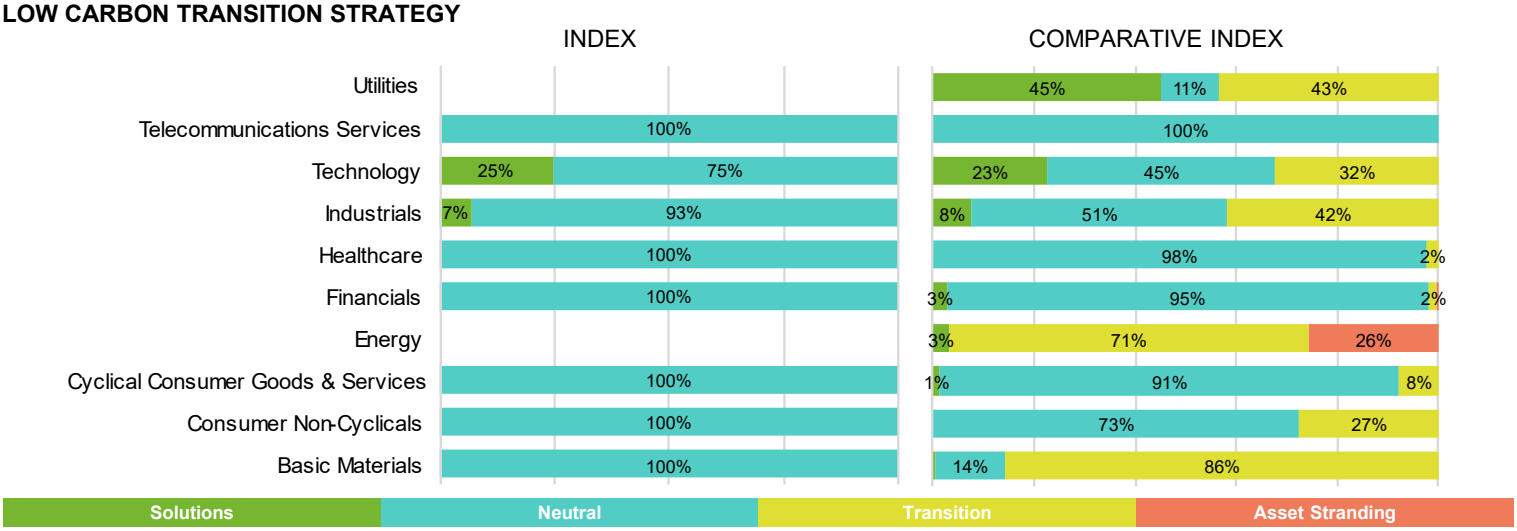


CO_2 emissions intensity	Tons of CO_2 equivalent
Moderate	<100 000
Significant	>=100 000 & <1 000 000
High	>=1 000 000 & <10 000 000
Intense	>=10 000 000

Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. Past performance is not a reliable indicator of future results.

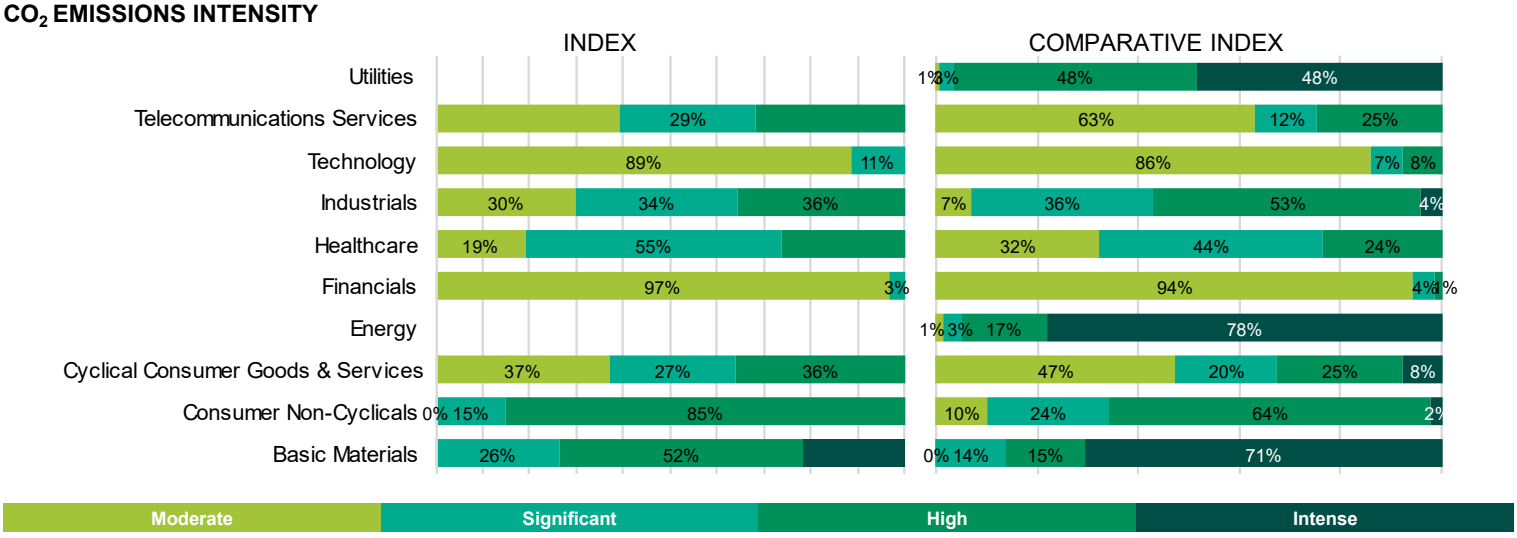
SECTOR BREAKDOWN
% OF ALLOCATION WITHIN EACH SECTOR

LOW CARBON TRANSITION STRATEGY



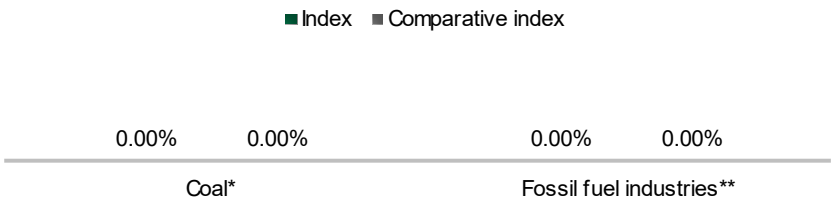
Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. Past performance is not a reliable indicator of future results.

CO_2 EMISSIONS INTENSITY



Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. Past performance is not a reliable indicator of future results.

ZOOM IN ON COAL AND OIL & GAS INDUSTRIES
% OF PORTFOLIO ALLOCATION



**Coal involvement covers both coal and thermal coal mining with the use of coal in power generation.*

***Oil and gas involvement covers companies within the oil and gas industry, with significant revenues derived from oil and gas.*

Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025.
For illustrative purposes only.

Companies in the Index with major involvement in coal and fossil fuels	ISIN	Weight	TRBC Sector	Difference in ESG score vs overall sector in comparative index	Energy transition strategy
CAPGEMINI	FR0000125338	0.99%	Technology	+1	Neutral
CARREFOUR	FR0000120172	1.05%	Consumer Non-Cyclicals	0	Neutral
BNP PARIBAS	FR0000131104	1.02%	Financials	0	Neutral
BANCO SANTANDER	ES0113900J37	1.11%	Financials	+2	Neutral

The companies with a major involvement in the coal and fossil fuel activities are companies with robust and advanced energy transition scores or stronger ESG scores / lower carbon footprint in their sector.
Source: Bloomberg, MSCI ESG Solutions, as of end of September 2025. Past performance is not a reliable indicator of future results.

FUND'S CARBON MITIGATION FIGURES

- BNP PARIBAS ASSET MANAGEMENT France assesses the carbon intensity of companies (Scope 1 & 2) each quarter, taking into account the composition of the BNP Paribas Equity World Climate Care NTR Index to determine the amount of Carbon Credits necessary for mitigating its residual carbon emissions. Carbon credits are purchased from the Kasigau Corridor REDD+ project in Kenya, chosen for its environmental benefits and social co-benefits.
- BNP PARIBAS ASSET MANAGEMENT France then calculates the carbon intensity of the carbon credit share classes of the Fund, this being the carbon intensity of the exposure to the climate care investment strategy, at the beginning of each quarter, based on the average assets under management of the carbon credit share classes of the fund over the previous quarter (note that the carbon intensity reported below may differ from the Financed Carbon intensity found in the Key Indicators section, due to different carbon data providers).

Estimated carbon intensity of the Fund for the current quarter (tons of CO_2 per million invested for 1 year)	**30**
Estimated cost of carbon credits necessary to mitigate the fund's carbon intensity (expressed as an annual percentage of the fund's net asset value)	**0.04%**

Source: BNP Paribas Asset Management France, as of end of September 2025. Past performance is not a reliable indicator of future results.

CARBON MITIGATION PROJECT UPDATE

THE KASIGAU CORRIDOR REDD+* PROJECT (THE "PROJECT")

Highlights for 2024 include:

- **School Bursaries:** In 2024, the program covered 6,695 students, amounting to KSH 70 million (USD $541,795). Students from various educational institutions, including secondary schools, colleges, and universities, were selected by a community-elected locational bursary subcommittee. Since its inception in 2012, the program has awarded over 45,000 scholarships, totalling over USD $2,100,000.
- **Gender Committee Establishment:** Building on previous anti-harassment programs, an 18-member Gender Equality and Social Inclusion (GESI) committee was formed. This committee, comprising representatives from all departments, aims to promote best practices and develop initiatives that serve both employees and the community.
- **Road Safety Improvement:** Addressing the leading cause of deaths in rural Kenya, the Kasigau Corridor REDD+ Project collaborated with Elephant Cooperation during the summer of 2024. They provided safety gear, insurance certificates, driving tests, and licenses to 91 motorcycle taxi operators from Maungu. The riders completed an AA driving school course and the National Transport and Safety Authority (NTSA) test. They also pledged to stop transporting bush charcoal, bushmeat, and illegal goods.
- **Elephant Rescues:** During the past dry season in Kenya, wildlife took greater risks in search of water as usual drinking sources evaporated. In partnership with the Sheldrick Wildlife Trust, WWC helped rescue elephants from a dam in Kilibasi, south of Tsavo. After hours of digging, the team created a narrow passage, allowing the elephants to clamber to safety.

Source: Wildlife Works, 2024

** REDD+ stands for Reducing Emissions from Deforestation and Forest Degradation. The plus sign relates to additional benefits for the local community and biodiversity.*

FUND'S DETAILS

Fund Name	Management Company	Type of Fund	Share Class	ISIN	Bloomberg Ticker	Ongoing Charges*	SRI**
THEAM Quant Equity Europe Climate Care	BNP PARIBAS ASSET MANAGEMENT France	FCP UCITS (eligible for PEA)	I EUR	FR0013397734	TQECCCI FP	0.79%	4
			J EUR	FR0013397742	TQECCCJ FP	0.57%	4

Following the Sustainable Finance Disclosure Regulation (SFDR), the Fund is categorised under Article 8. Under this new regulation, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories:

- *Products with sustainable investment objective (Article 9)*
- *Products promoting environmental or social characteristics (Article 8)*
- *Non-sustainable products (Article 6)*

** For more information of all share classes available, please consult the prospectus available here.*
*** Summary Risk Indicator. On a scale 1 (lowest risk) to 7 (highest risk), the higher the risk, the longer the recommended investment horizon. For further information, and in particular the risks of the product, please refer to the prospectus and KID (Key Information Document) of the Fund.*

The investments in the Fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the funds described being at risk of capital loss. For a complete description and definition of risks, please consult the last available prospectus and KID of the Fund.

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