



FOR PROFESSIONAL INVESTORS - 03/30/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### BACK TO SELLING MODE

JCI snapped a two-day winning streak and closed at 4,415 (-131 points or -2.88%) today, taking the monthly decline to the most since Oct 2008. Shares across regional mostly tumbled with the exception of Australia that rose +7% after the country announced new stimulus measures. Foreign investors recorded net outflow of IDR 53Bn today and rupiah weakened to IDR 16,338/USD.

Banking stocks were under pressure as BBKA (-0.27%), BBNI (-6.77%), BMRI (-6.88%), and BBRI (-6.81%) all corrected. Consumer names were negative as ICBP (-3.26%), INDF (-6.62%), GGRM (-6.99%), HMSP (-3.81%), and UNVR (-5.51%) declined. Cement stocks also declined as SMBR (-5.53%), SMCB (-3.13%), SMGR (-6.9%), and INTP (-6.93%) all down. Similar trend for poultry names as MAIN (-6.07%), JPFA (-6.93%), and CPIN (-6.72%) all in red. Other movers were NASA (+25.63%), DWGL (+17.12%), UNTR (-6.94%), and ASII (-6.86%).

Election Commission (KPU) has issued regulation to delay 2020 election to Sep 2021 from Sep 2020. If the plan is approved, government needs to quickly revise the existing laws or to issue Government Regulation in lieu of law (Perppu).

### BOND MARKET

#### SLOW DAY

Indonesia bond market was quiet for most part of the trading day. Market players turned defensive and stay sidelined ahead of government bond auction tomorrow. Limited flow was seen on the benchmark series throughout the day, which managed IDR bond market closed slightly lower. Limited trading was heard on the 10Y FR82 which trading 7.85% yield. The benchmark series 5Y/10Y/15Y closed at mid-yield of 7.16%/7.81%/8.23% respectively.

Tomorrow, Indonesia Debt Management Office ("DMO") will hold its regular bond auction with IDR 10.00tn target of issuance comprising of 3mo SPN, 12mo SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 30Y FR76.

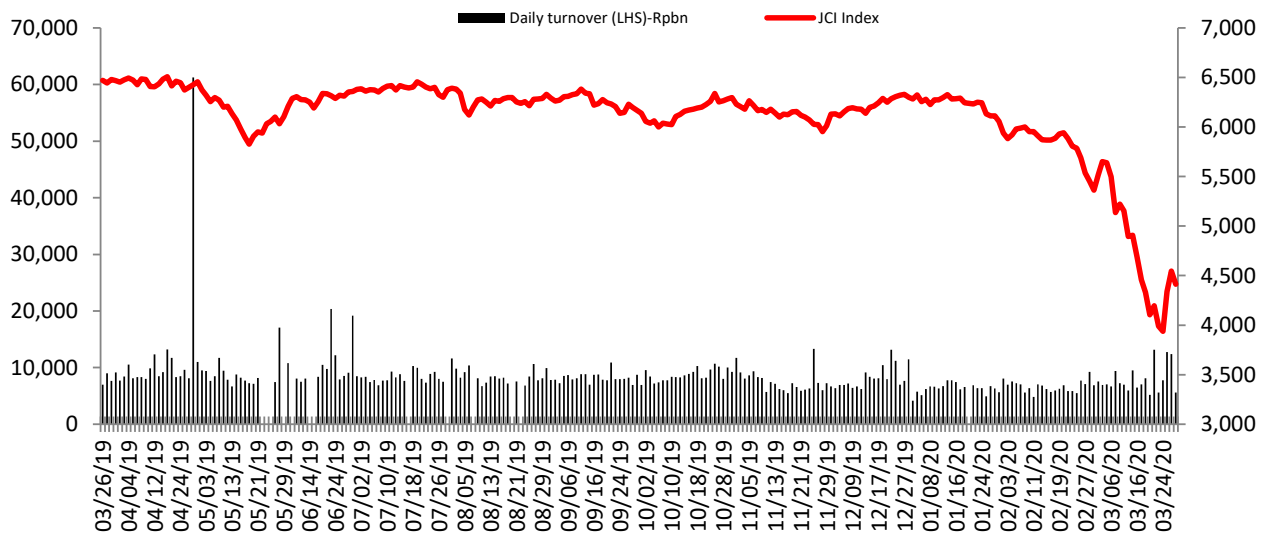


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**ASSET MANAGEMENT**

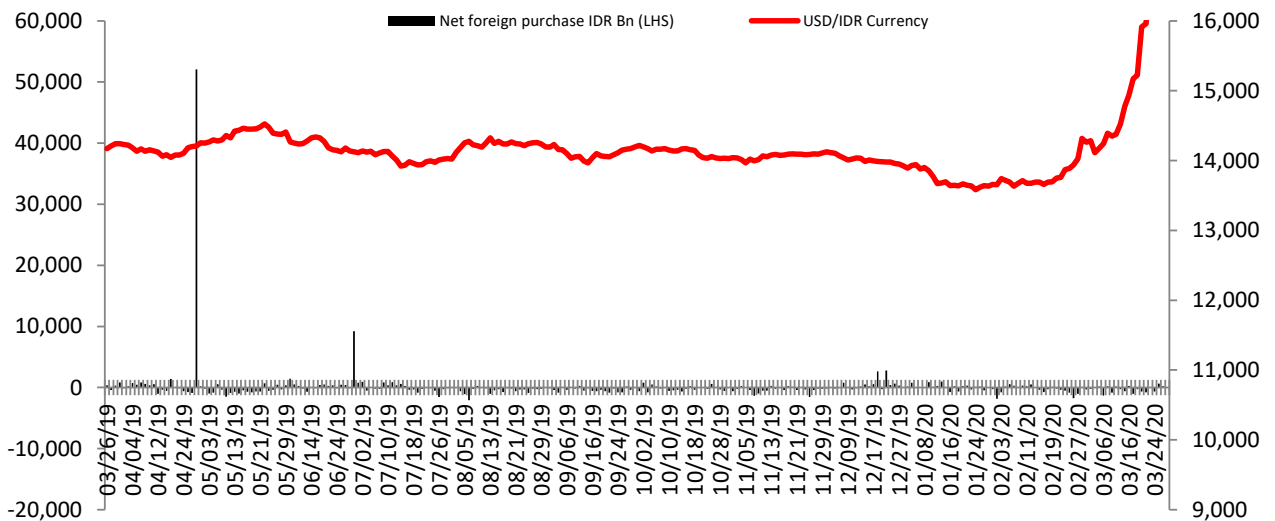
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.2	(0.2)	(3.3)	5Y
FR82	FR0082 Govt	94.0	(0.1)	(5.6)	10Y
FR80	FR0080 Govt	93.8	(0.2)	(6.5)	15Y
FR83	FR0083 Govt	92.0	0.4	(7.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,414.5	(2.9)	(29.9)	
Thailand	SET Index	1,087.8	(1.1)	(31.1)	
Korean Stock Exch.	KOSPI Index	1,717.1	(0.0)	(21.9)	
Straight Times	FSSTI Index	2,416.2	(4.4)	(25.0)	
Kuala Lumpur	KLCI Index	1,328.9	(1.1)	(16.4)	
Philippines	PCOMP Index	5,131.2	(2.6)	(34.3)	
Nikkei	NKY Index	19,085.0	(1.6)	(19.3)	
Hang Seng	HSI Index	23,175.1	(1.3)	(17.8)	
MSCI-Asia pacific	MXAP Index	137.8	1.8	(19.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	21,636.8	(4.1)	(24.2)	
S&P 500	SPX Index	2,541.5	(3.4)	(21.3)	
Nasdaq	CCMP Index	7,502.4	(3.8)	(16.4)	
FTSE 100	UKX Index	5,460.5	(0.9)	(27.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,338.0	(1.0)	(15.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,187.3	(1.9)	15.8
3 month	IDSWT3M Index	16,260.4	(0.3)	(17.3)
6 month	IDSWT6M Index	16,157.8	(1.1)	(16.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,192.7	(0.8)	(16.1)
6 month	IDFWT6M Index	16,330.0	(2.5)	(15.1)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	249.4	1.0	(3.1)

\*price as of 3/27/2020

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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