

FOR PROFESSIONAL INVESTORS - 11/18/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 5,558 (+28 points or +0.5%) today. Shares across regional markets were mixed as investors weighed the rise in virus cases against optimism over a vaccine. Meanwhile, foreign investors recorded net inflow of IDR 722Bn today and rupiah slightly weakened to IDR 14,070/USD.

Banking stocks were mostly positive as BBRI (+2.02%), BMRI (+1.6%), BBCA (+0.31%), and BBTN (+3.03%) all up, except BBNI (-0.43%). Consumer names were mostly positive as MYOR (+2.89%), UNVR (+0.32%), GGRM (+1.06%), and INDF (+1.03%) all up, except HMSP (-1%). Material stocks were positive as BRPT (+3.23%) and TPIA (+1.46%) all inched higher. Mining names were positive as ANTM (+4.2%), INCO (+1.97%), TINS (+7.04%), ADRO (+0.85%), and ITMG (+0.55%) all in green. Other movers were GIAA (+18.79%), PGAS (+7.48%), CLAY (-6.71%), and EMTK (-6.29%).

10 digital service and product providers will start to impose VAT of 10% starting in 1 December 2020. This includes Tokopedia, Bukalapak, Lazada, Blibli and Zalora.

BOND MARKET

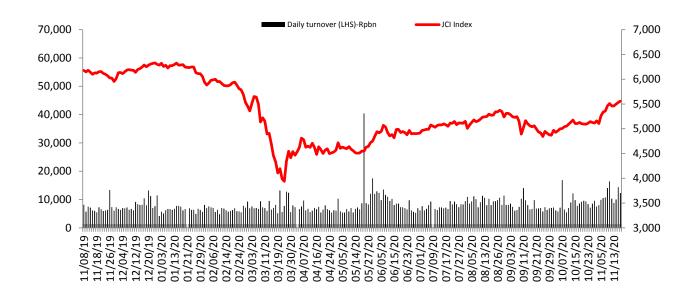
CAPPED BY PROFIT TAKERS

Indonesia bond market opened biddish today on the back of improved sentiment post yesterday auction. Unabsorbed bidders turned to secondary market collecting bonds across the board hence pushed the yield down by 4 – 5 bps. Market players were keen hunting middle to longer bonds (10Y – 20Y). Significant price increase soon lured profit takers into the market hence capping the rally. Trading volume picked up with 8Y FR70 as the most traded bonds today was traded at 103.25 (7.77%) while 10Y FR59 traded at 95.25 (7.67%). In the meantime, market waiting for BI rate announcement scheduled to be released tomorrow. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.13%/6.14%/6.66%/7.03% respectively.

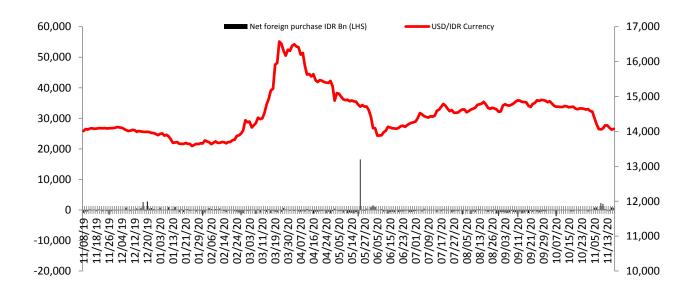


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	105.4	(0.0)	4.9	5Y
FR82	FR0082 Govt	106.3	(0.0)	6.8	10Y
FR80	FR0080 Govt	107.8	0.2	7.4	15Y
FR83	FR0083 Govt	104.5	0.2	5.0	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,557.5	0.5	(11.8)	
Thailand	SET Index	1,364.6	1.1	(13.6)	
Korean Stock Exch.	KOSPI Index	2,545.6	0.3	15.8	
Straight Times	FSSTI Index	2,788.6	0.4	(13.5)	
Kuala Lumpur	KLCI Index	1,604.8	(0.3)	1.0	
Philipines	PCOMP Index	7,051.8	1.3	(9.8)	
Nikkei	NKY Index	25,728.1	(1.1)	8.8	
Hang Seng	HSI Index	26,544.3	0.5	(5.8)	
MSCI-Asia pacific	MXAP Index	188.0	0.2	10.1	
Global Indices					
Dow Jones	INDU Index	29,783.4	(0.6)	4.4	
S&P 500	SPX Index	3,609.5	(0.5)	11.7	
Nasdaq	CCMP Index	11,899.3	(0.2)	32.6	
FTSE 100	UKX Index	6,365.7	0.0	(15.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,070.0	(0.1)	(1.4)
Swap-IDR				
1 month	IDSWT1M Index	14,128.5	(0.7)	1.1
3 month	IDSWT3M Index	14,061.4	(0.5)	(1.4)
6 month	IDSWT6M Index	14,128.9	(0.6)	(1.9)
Forward-IDR 3 month 6 month	IDFWT3M Index IDFWT6M Index	14,098.6 14,267.0	(0.6) (0.5)	(1.1) (0.6)

^{*}price as of 11/17/2020



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