

FOR PROFESSIONAL INVESTORS - 06/15/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

TUMBLLED

JCI weakened and closed at 4,816 (-64 points or -1.31%) today. Shares across regional markets tumbled as evidence of a second wave of coronavirus dashed hopes of a quick economic recovery. Meanwhile, foreign investors recorded net outflow of IDR 712Bn today and rupiah slightly strengthened to IDR 14,115/USD.

Banking stocks were negative as MEGA (-3.52%), BBNI (-6.04%), BMRI (-3.48%), BBRI (-4.29%), and BBCA (-3%) all closed lower. Consumer names were mostly positive as UNVR (+0.91%), GGRM (+2.44%), KLBF (+1.81%), and ICBP (+1.16%) all rose, except HMSP (-2.87%). Mining stocks were negative as ITMG (-3.19%), PTBA (-1.26%), ANTM (-2.59%), INCO (-3.53%), and ADRO (-3.77%) all retreated. Similar trend also happened for poultry names as MAIN (-4.31%), JPFA (-3.27%), and CPIN (-1.72%) all declined. Other movers were CLAY (+19.69%), BULL (+10.58%), TCPI (-6%), and AMRT (-4.19%).

Consumer confidence index dropped further to 77.8 in May20 vs 84.8 in Apr20. The low figure may signal the willingness to spend for consumption.

BOND MARKET

UNEVENTFUL

IDR bond market opened the day unchanged despite local currency strengthened against USD, opening the day at 14,053 level. Nothing much happened in the bond market today. Limited activities were seen on 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we only heard trade done in 10Y FR82 which was last traded at 98.5 (7.20%) and 15Y FR80 traded at 98.75 (7.64%).

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 105.27tn and DMO issued IDR 24.35tn.

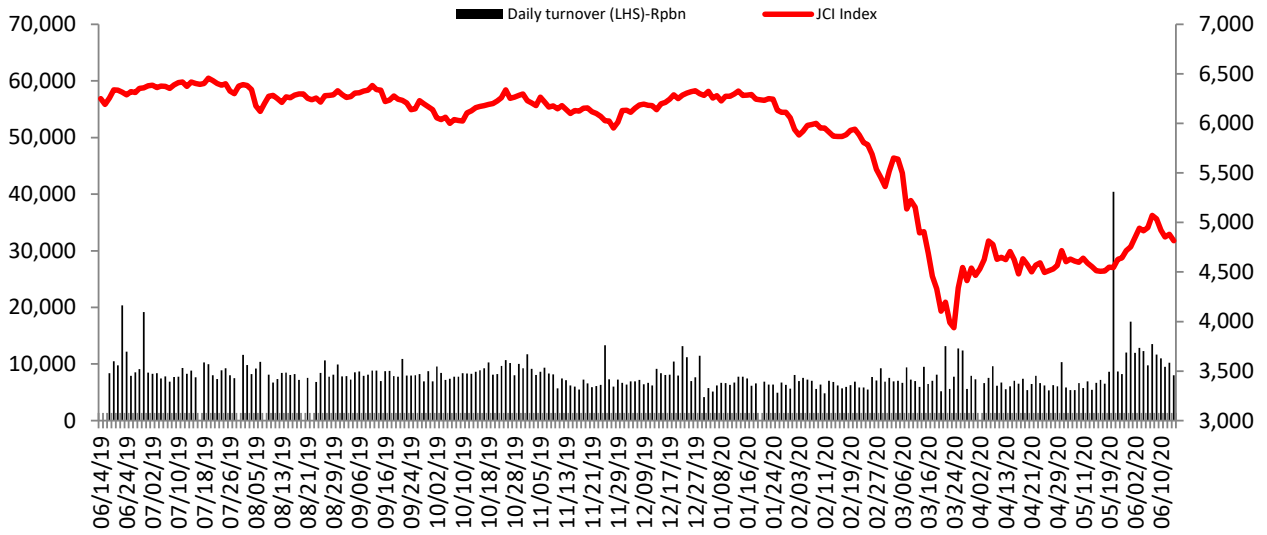


BNP PARIBAS
ASSET MANAGEMENT

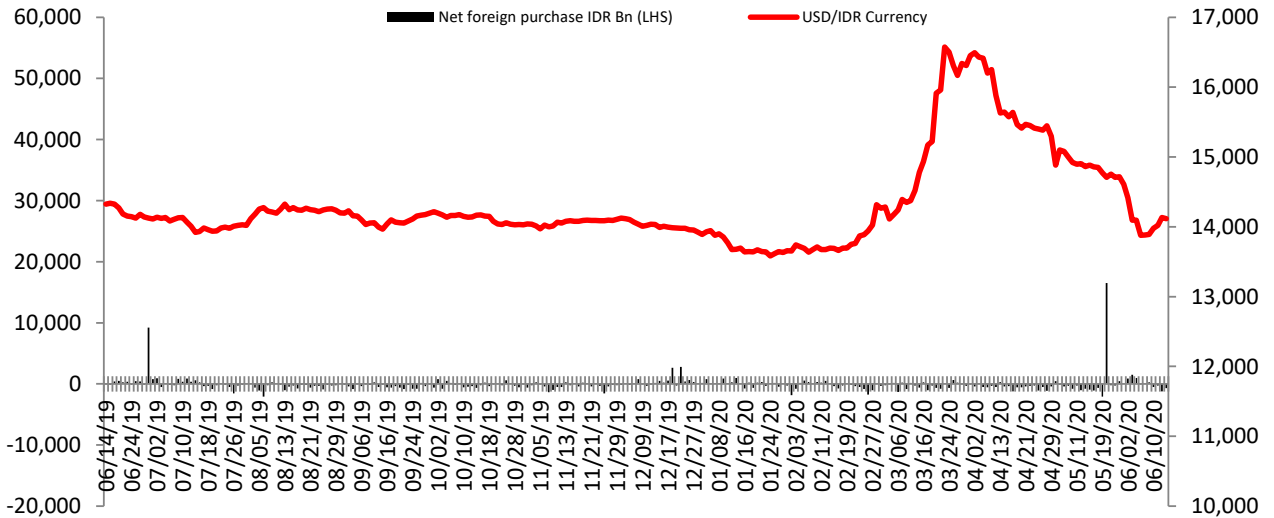
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.7	(0.1)	(1.8)	5Y
FR82	FR0082 Govt	98.5	(0.1)	(1.0)	10Y
FR80	FR0080 Govt	98.5	(0.0)	(1.9)	15Y
FR83	FR0083 Govt	98.0	0.0	(1.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,816.3	(1.3)	(23.5)	
Thailand	SET Index	1,343.1	(2.9)	(15.0)	
Korean Stock Exch.	KOSPI Index	2,030.8	(4.8)	(7.6)	
Straight Times	FSSTI Index	2,613.9	(2.6)	(18.9)	
Kuala Lumpur	KLCI Index	1,498.8	(3.1)	(5.7)	
Philippines	PCOMP Index	6,163.8	(4.8)	(21.1)	
Nikkei	NKY Index	21,531.0	(3.5)	(9.0)	
Hang Seng	HSI Index	23,777.0	(2.2)	(15.7)	
MSCI-Asia pacific	MXAP Index	157.0	(1.2)	(8.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,605.5	1.9	(10.3)	
S&P 500	SPX Index	3,041.3	1.3	(5.9)	
Nasdaq	CCMP Index	9,588.8	1.0	6.9	
FTSE 100	UKX Index	6,018.7	(1.4)	(20.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,115.0	0.1	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,280.0	1.0	2.2
3 month	IDSWT3M Index	14,200.0	0.8	(2.4)
6 month	IDSWT6M Index	14,246.5	1.1	(2.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,325.9	0.8	(2.7)
6 month	IDFWT6M Index	14,305.0	1.2	(0.8)

*price as of 6/12/2020

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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