



FOR PROFESSIONAL INVESTORS - 10/12/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI slightly strengthened and closed at 6,486 (+27 points or +0.41%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 429Bn today and rupiah was stabilized at IDR 14,218/USD.

Banking stocks were mostly positive as BBKA (+0.9%), BBRI (+0.96%), BMRI (+1.45%), and BBTN (+1.57%) all in green, except BDMN (-0.36%). Consumer names were mostly positive as UNVR (+2.07%), HMSP (+2.27%), KLBF (+0.74%), and INDF (+0.75%) all advanced, except GGRM (-1.7%). Construction stocks were positive as WIKA (+6.51%), PTPP (+6.81%), WSKT (+3.59%), and ADHI (+4.59%) all closed higher. Hospital names were positive as MIKA (+4.02%), HEAL (+3.51%), and SILO (+0.58%) all rose. Other movers were IBST (+19.92%), BBHI (+12.27%), EMTK (-6.46%), and BBYB (-6.39%).

Industry players are requesting the gov't to cancel the implementation of carbon tax set to start on 1 April 2022, as it would increase their manufacturing production cost. In addition to that, the gov't plan to increase VAT to 11% next year would also risk sales and the industry recovery.

BOND MARKET

AUCTION DAY

The bond market received solid interest from mixed players today. Buying boosted prices level across the board. Overall sentiment was biddish. Bond prices edged higher before profit takers came in and put a cap on price increase. Overall yield curve closed slightly higher by 2 – 3 bps.

In today auction, received incoming bids totaling at IDR 50.14Tn. MoF managed to issuance IDR 8Tn as per target issuance. The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 6.24Tn) 3mo SPN, IDR 1Tn (IDR 8.61Tn) 12mo SPN, IDR 1Tn (IDR 13.727Tn) 5Y FR90, IDR 0.75Tn (IDR 7.355Tn) 10Y FR91, IDR 1Tn (IDR 2.613Tn) 15Y FR88, IDR 2.65Tn (IDR 10.098Tn) 20Y FR92 and IDR 0.6Tn (IDR 1.504Tn) 30Y FR89 at weighted average yields of 2.74%, 2.97%, 5.06%, 6.21%, 6.35%, 6.90% and 6.87% respectively

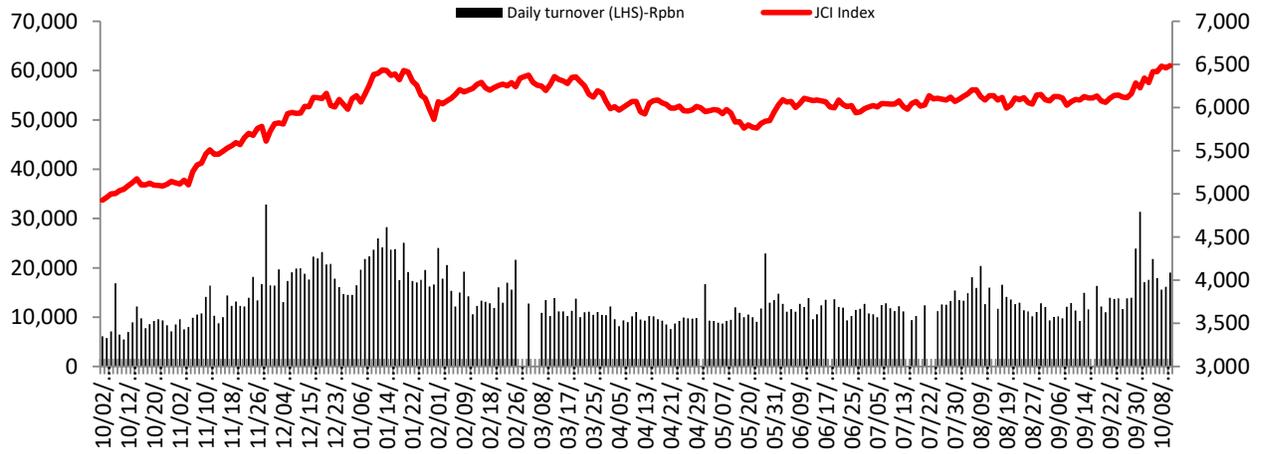


BNP PARIBAS
ASSET MANAGEMENT

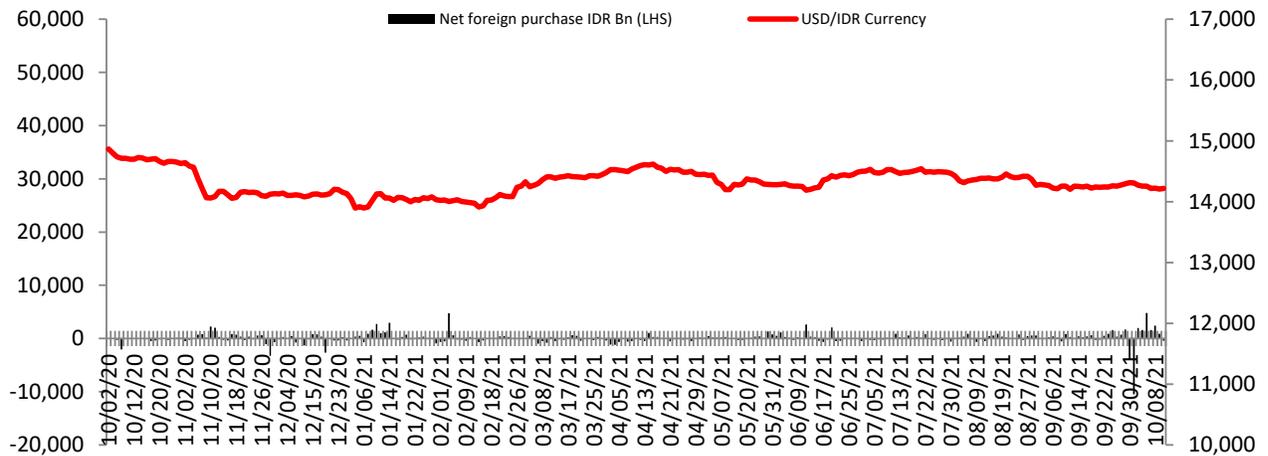
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.0)	(0.4)	5Y
FR82	FR0082 Govt	101.1	0.1	(3.5)	10Y
FR80	FR0080 Govt	99.2	0.1		15Y
FR83	FR0083 Govt	102.6	0.1	(7.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,486.3	0.4	8.5	
Thailand	SET Index	1,643.6	0.6	13.4	
Korean Stock Exch.	KOSPI Index	2,916.4	(1.4)	1.5	
Straight Times	FSSTI Index	3,112.1	(0.0)	9.4	
Kuala Lumpur	KLCI Index	1,583.9	0.8	(2.7)	
Philippines	PCOMP Index	7,107.8	(0.2)	(0.4)	
Nikkei	NKY Index	28,230.6	(0.9)	2.9	
Hang Seng	HSI Index	24,962.6	(1.4)	(8.3)	
MSCI-Asia pacific	MXAP Index	196.2	0.7	(1.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,496.1	(0.7)	12.7	
S&P 500	SPX Index	4,361.2	(0.7)	16.1	
Nasdaq	CCMP Index	14,486.2	(0.6)	12.4	
FTSE 100	UKX Index	7,115.0	(0.4)	10.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,218.0	(0.1)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,208.7	(0.0)	0.8
3 month	IDSWT3M Index	14,206.1	(0.2)	(0.8)
6 month	IDSWT6M Index	14,212.9	(0.1)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,299.2	(0.3)	(1.0)
6 month	IDFWT6M Index	14,348.0	(0.2)	0.5
			(0.0)	

*price as of 10/11/2021

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