



FOR PROFESSIONAL INVESTORS - 01/22/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened and closed at 6,307 (-107 points or -1.66%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 70Bn today and rupiah slightly weakened to IDR 14,035/USD.

Banking stocks were negative as MEGA (-1.62%), BDMN (-3.66%), BMRI (-0.69%), BBNI (-2.33%), and BBRI (-1.46%) all down. Consumer names were negative as MYOR (-2.48%), KAEF (-6.88%), KLBF (-2.42%), UNVR (-0.68%), and HMSP (-1.35%) all closed lower. Mining stocks were negative as PTBA (-3.15%), TINS (-6.78%), ADRO (-4.26%), INCO (-5.95%), and ANTM (-6.8%) all closed lower. Infra names were negative as JSMR (-1.88%), TOWR (-1.96%), PGAS (-4.82%), and TBIG (-5.78%) all retreated. Other movers were SRTG (+25%), FMII (+20%), TKIM (-5.84%), and BRPT (-4.67%).

The government extends the imposition of restrictions on community activities (PPKM) in Java-Bali for 14 days, from January 26 to 8 February 2021. There is different regulation that will be applied during the PPKM extension period, in which operating time of shopping malls, malls and restaurants is extended by one hour.

BOND MARKET

Uneventful

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on 5Y and 10Y benchmark series. There is no significant movement, yield managed to close the day higher around 1 to 3 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 5.23%, 6.26%, 6.23% and 6.84%.

Meantime, next week on January 26th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-027, 4Y PBS-017, 13Y PBS-029, 16Y PBS-004 and 25Y PBS-028 with indicative target of IDR 14Tn.

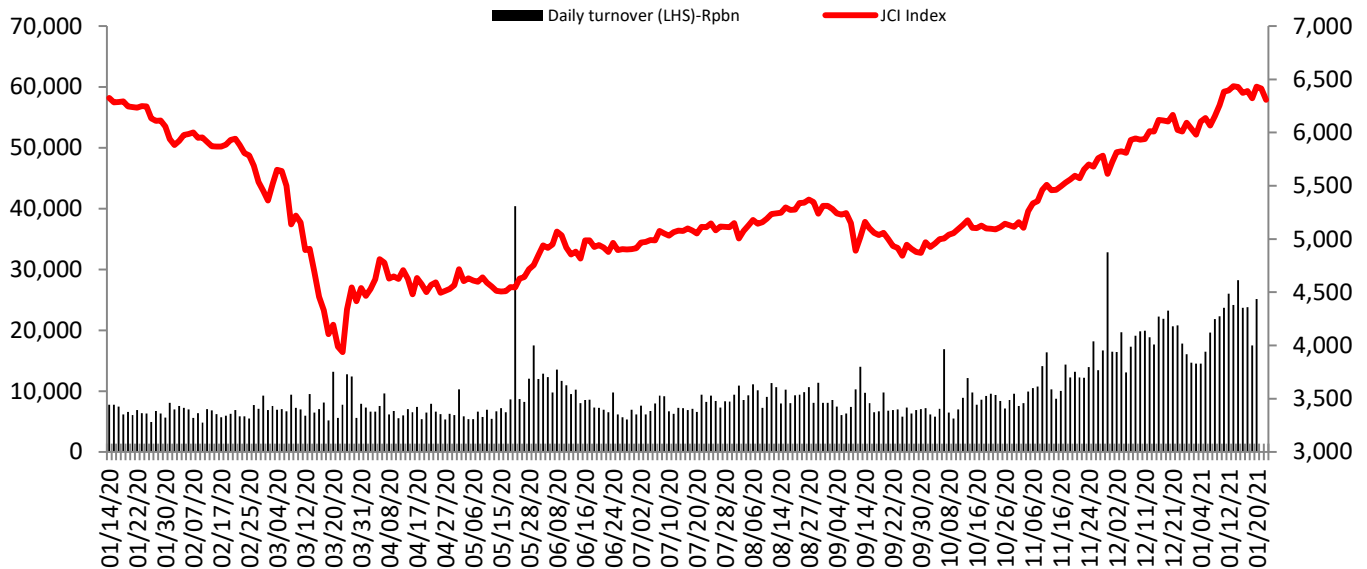


BNP PARIBAS
ASSET MANAGEMENT

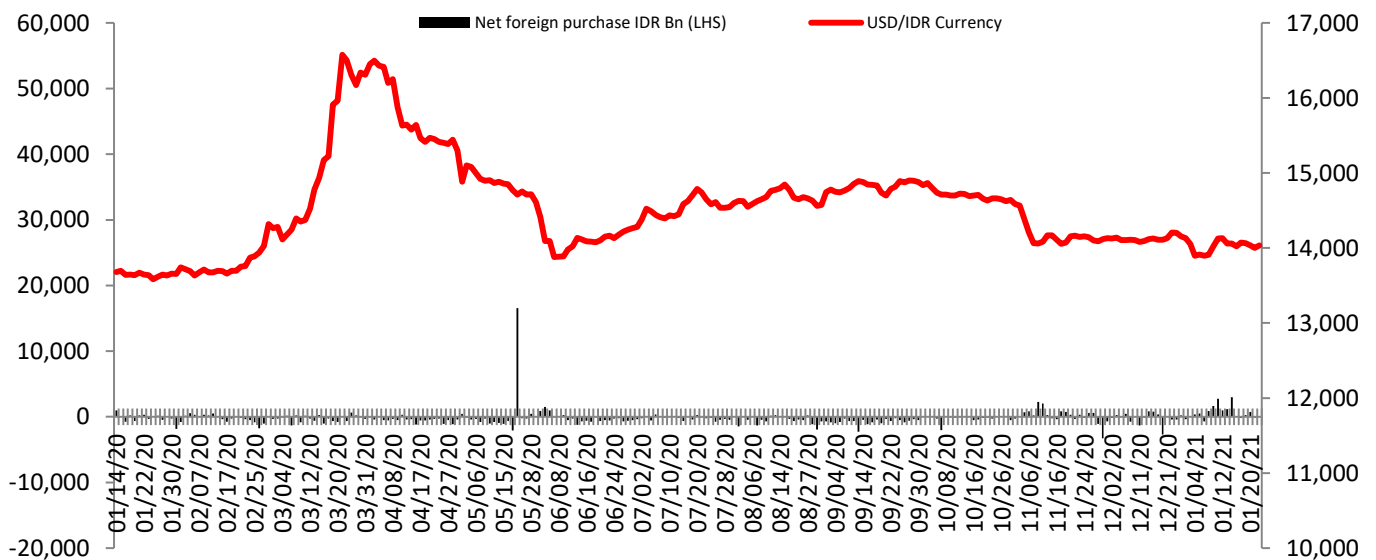
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.0)	(0.4)	5Y
FR82	FR0082 Govt	101.9	(0.1)	(2.8)	10Y
FR80	FR0080 Govt	100.3	(0.0)		15Y
FR83	FR0083 Govt	106.9	0.0	(3.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,307.1	(1.7)	5.5	
Thailand	SET Index	1,497.9	(1.0)	3.3	
Korean Stock Exch.	KOSPI Index	3,140.6	(0.6)	9.3	
Straight Times	FSSTI Index	2,991.5	(0.8)	5.2	
Kuala Lumpur	KLCI Index	1,596.7	0.1	(1.9)	
Philippines	PCOMP Index	7,045.8	(1.3)	(1.3)	
Nikkei	NKY Index	28,631.5	(0.4)	4.3	
Hang Seng	HSI Index	29,447.9	(1.6)	8.1	
MSCI-Asia pacific	MXAP Index	214.6	0.7	7.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,176.0	(0.0)	1.9	
S&P 500	SPX Index	3,853.1	0.0	2.6	
Nasdaq	CCMP Index	13,530.9	0.5	5.0	
FTSE 100	UKX Index	6,659.0	(0.8)	3.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,035.0	(0.2)	0.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,070.0	(0.1)	(0.1)
3 month	IDSWT3M Index	14,034.6	(0.3)	0.4
6 month	IDSWT6M Index	14,033.5	0.7	0.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,060.5	(0.6)	0.7
6 month	IDFWT6M Index	14,213.4	(0.3)	1.4
				(1.2)

*price as of 1/21/2021

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