

FOR PROFESSIONAL INVESTORS - 10/18/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,834 (+3 points or +0.05%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 738Bn today and rupiah slightly strengthened to IDR 15,468/USD.

Banking stocks were mixed as BBKA (+0.61%), BMRI (+0.53%), and BBNI (+1.17%) in green, while PNBK (-0.42%) and BBRI (-0.23%) closed lower. Consumer names were mostly positive as UNVR (+1.45%), MYOR (+4.72%), ICBP (+1.42%), and INDF (+0.82%) all up, except KLBK (-1.55%). Retailer stocks were mostly positive as AMRT (+8%), LPPF (+5.43%), and ACES (+1.9%) all up, except MAPI (-1.72%). Telco names were mixed as EXCL (+3.33%) and FREN (+4.17%) in green, while TLKM (-1.85%) closed lower. Other movers were BBHI (+25%), BBYB (+13.01%), STTP (-6.93%), and PTBA (-6.82%).

The government will implement the carbon tax in 2025 as a commitment to reduce greenhouse gas emissions to aim for net zero emission in 2060. In addition, the policy has been regulated in Law number 7/21 concerning the Harmonization of Tax Regulations (PPH).

BOND MARKET

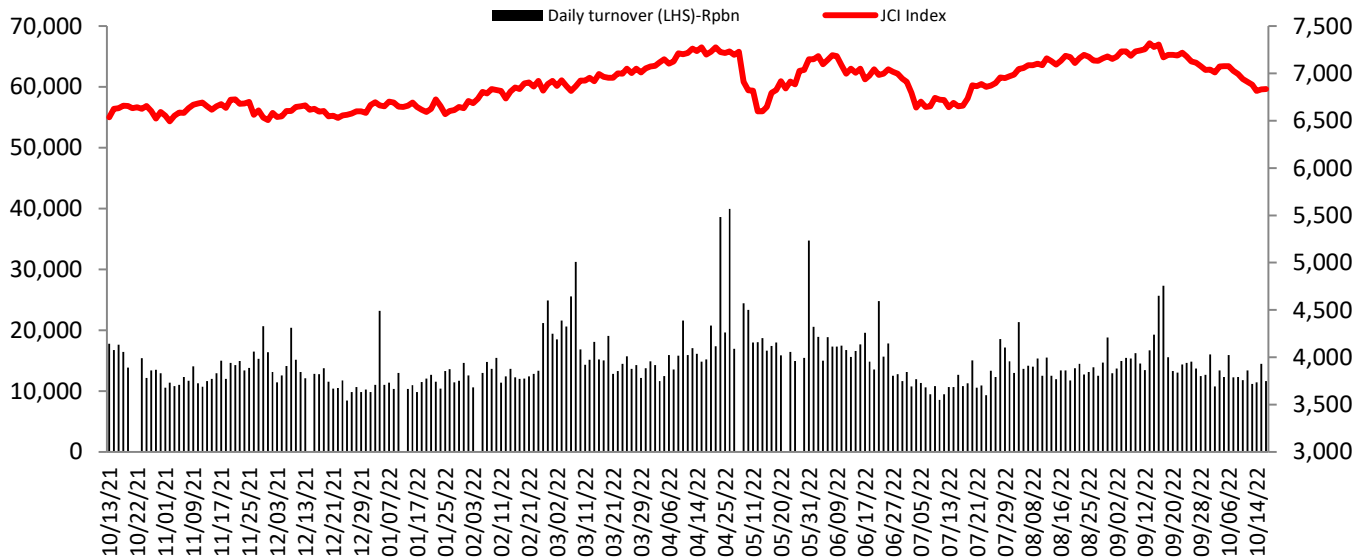
FLAT

IDR bond market relatively quiet throughout the day with prices moved within range lacking fresh catalyst. There was no significant price movement in the market with only limited trading seen in the benchmark series. Hardly any trade heard done at least from our end only 5Y FR95 traded at 96.2 (7.18%) while 10Y FR91 traded at yield 7.38%. Market players now awaits BI's rate policy decision meeting on Thursday.

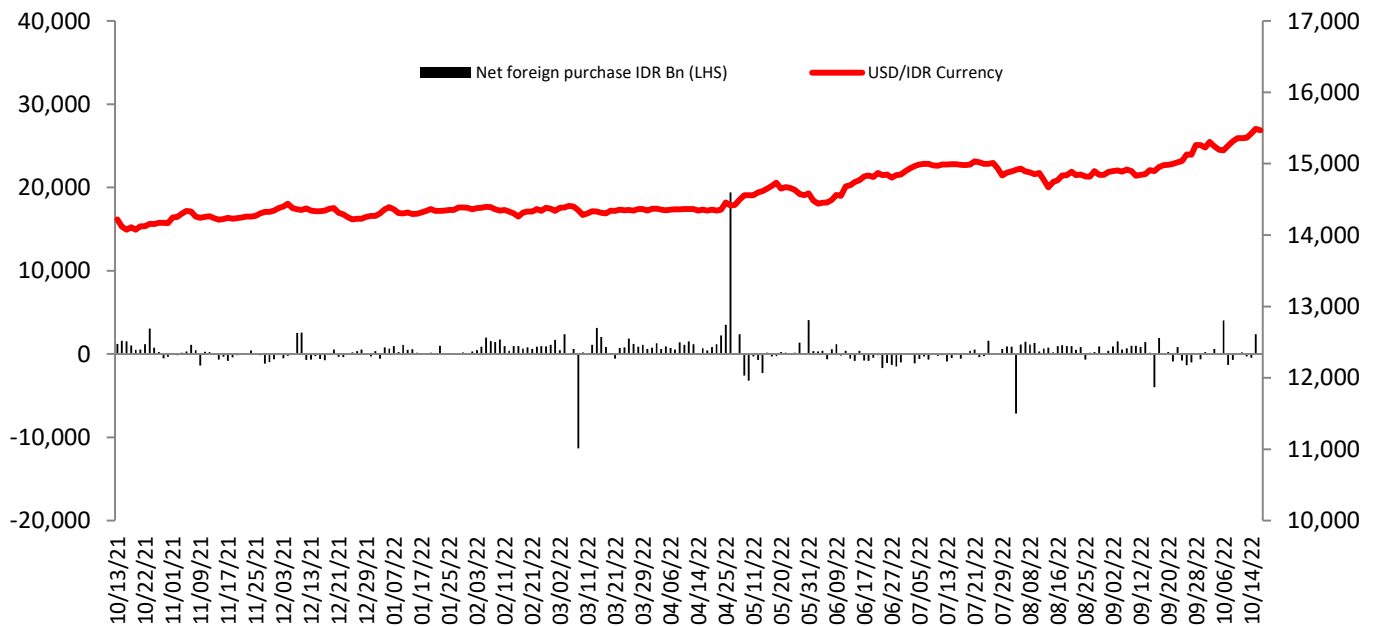
In today Sukuk auction, government only issued a mere IDR 1.89tn from IDR 5tn initial target. The series absorbed (against incoming bids) on the auction were IDR 0.495tn (IDR 1.34tn) 3Y PBS36, IDR 0.11tn (IDR 0.48tn) 5Y PBS03, IDR 0.525tn (IDR 2.36tn) 7Y PBSG-001, IDR 0.55tn (IDR 1.66tn) 12Y PBS29 and IDR 0.21tn (IDR 0.27tn) 25Y PBS33 at weighted average yields of 6.20%, 6.93%, 6.73%, 7.56% and 7.51% respectively. There was no winner for 6M SPNS and government will hold GSO tomorrow.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	92.8	(0.1)	(8.0)	5Y
FR82	FR0082 Govt	93.0	0.0	(7.7)	10Y
FR80	FR0080 Govt	90.7	(0.2)		15Y
FR83	FR0083 Govt	96.7	(0.4)	(5.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,834.5	0.0	3.8	
Thailand	SET Index	1,590.9	1.2	(4.0)	
Korean Stock Exch.	KOSPI Index	2,250.0	1.4	(24.4)	
Straight Times	FSSTI Index	3,025.6	0.3	(3.1)	
Kuala Lumpur	KLCI Index	1,400.4	1.0	(10.7)	
Philippines	PCOMP Index	6,128.6	2.7	(14.0)	
Nikkei	NKY Index	27,156.1	1.4	(5.7)	
Hang Seng	HSI Index	16,914.6	1.8	(27.7)	
MSCI-Asia pacific	MXAP Index	137.0	(0.6)	(29.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,185.8	1.9	(16.9)	
S&P 500	SPX Index	3,678.0	2.6	(22.8)	
Nasdaq	CCMP Index	10,675.8	3.4	(31.8)	
FTSE 100	UKX Index	6,962.5	0.6	(5.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,468.0	0.1	(7.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,470.0	0.5	8.5
3 month	IDSWT3M Index	15,484.0	0.7	(8.5)
6 month	IDSWT6M Index	15,480.5	0.6	(8.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,499.9	0.5	(8.3)
6 month	IDFWT6M Index	15,528.9	0.6	(8.0)
			(0.5)	(8.2)

*price as of 10/18/2022

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