

FOR PROFESSIONAL INVESTORS - 08/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower on Close

JCI slightly weakened and closed at 6,899 (-22 points or -0.32%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 198Bn today and rupiah slightly strengthened to IDR 15,245/USD.

Banking stocks were mixed as BMRI (+1.71%) and BBNI (+0.55%) rose, while MEGA (-0.49%), BBRI (-0.89%), and BBCA (-1.08%) down. Consumer names were negative as GGRM (-1.1%), SIDO (-2.31%), UNVR (-0.8%), INDF (-0.71%), and ICBP (-1.3%) all declined. Material stocks were positive as BRPT (+11.73%) and TPIA (+2.33%) all closed higher. Infra names were negative as JSMR (-1.11%), TBIG (-1.43%), TOWR (-1%), and PGAS (-3.33%) all weakened. Other movers were GIAA (+10%), BSIM (+5.95%), GEMS (-8.94%), and UNTR (-4.22%).

Indonesia is set to implement a Carbon Exchange which is targeted to operate in September 2023, after the Financial Services Authority issued OJK Regulation No 14/2023 concerning Carbon Trading through Carbon Exchanges.

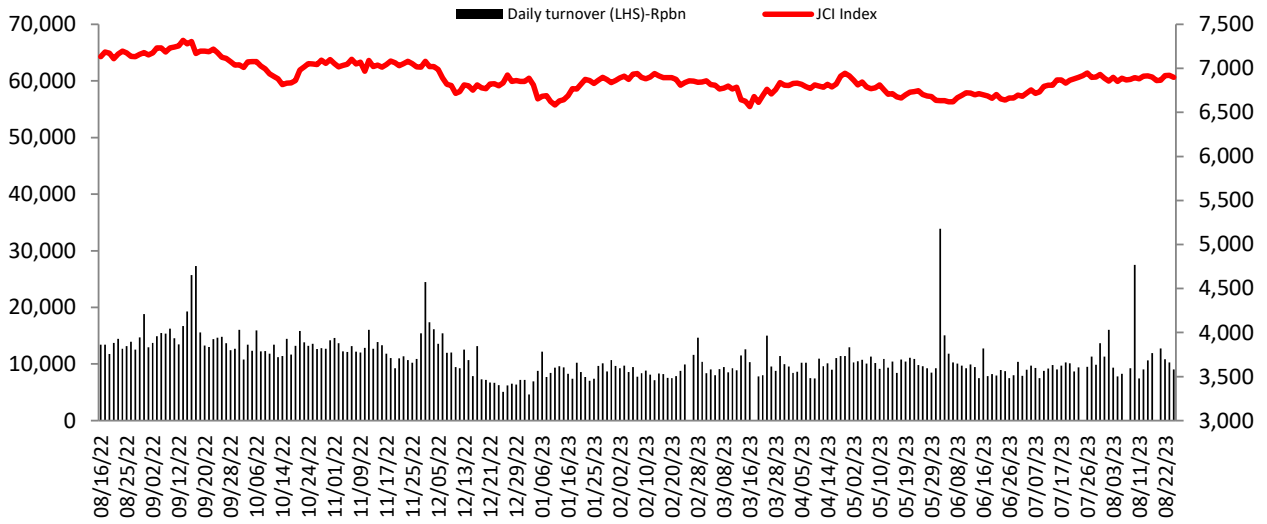
BOND MARKET

BI Rate Stayed at 5.75% and BI IDR Securities

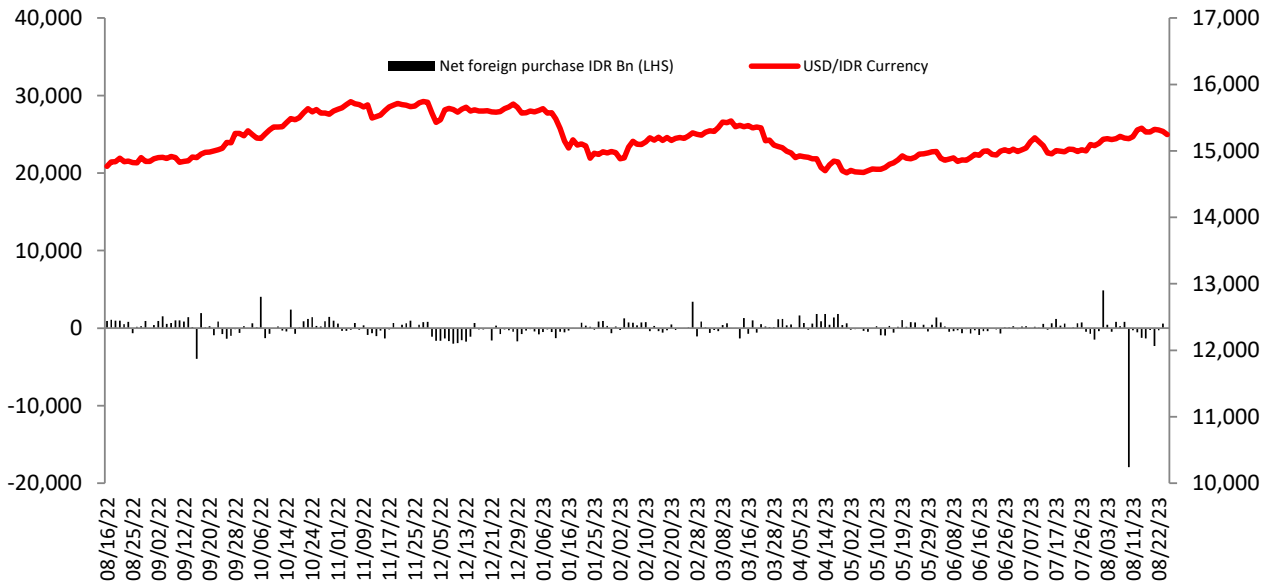
Indonesia bond market traded slightly higher today with better sentiment following UST movement. We witnessed mixed interest across the board since the opening. Buying interest remained thick in 10Y FR96 yield back to below 6.50% and see some local banks taking profit in this level. Overall, IDR bonds yield went down 4 – 7 bps compared to yesterday closing. In the middle of the day, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected and regarding plan to issue new money market instrument called BI IDR Securities (6, 9, 12 month tenors) using their holding bonds as underlying. Bank Indonesia will stop bonds reverse repo and replace with the new IDR securities starting next month. Post the announcement, 1Y yield jumped by +17 bps and traded as high as 6.294%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	0.0	0.3	5Y
FR91	FR0091 Govt	99.2	0.3	3.0	10Y
FR93	FR0093 Govt	100.3	0.0	3.6	15Y
FR92	FR0092 Govt	103.4	0.1	3.1	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.5	(0.0)	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	0.0	2.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.3	(0.2)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.1	(0.1)	6.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,899.4	(0.3)	0.7	
Thailand	SET Index	1,557.4	0.5	(6.7)	
Korean Stock Exch.	KOSPI Index	2,537.7	1.3	13.5	
Straight Times	FSSTI Index	3,180.7	0.2	(2.2)	
Kuala Lumpur	KLCI Index	1,444.7	0.3	(3.4)	
Philippines	PCOMP Index	6,225.8	0.7	(5.2)	
Nikkei	NKY Index	32,287.2	0.9	23.7	
Hang Seng	HSI Index	18,212.2	2.1	(7.9)	
MSCI-Asia pacific	MXAP Index	159.1	0.6	2.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,473.0	0.5	4.0	
S&P 500	SPX Index	4,436.0	1.1	15.5	
Nasdaq	CCMP Index	13,721.0	1.6	31.1	
FTSE 100	UKX Index	7,333.1	0.2	(1.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,245.0	0.3	2.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,308.5	(0.1)	(2.6)
3 month	IDSWT3M Index	15,304.1	(0.1)	1.8
6 month	IDSWT6M Index	15,328.0	(0.0)	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,313.9	(0.1)	1.7
6 month	IDFWT6M Index	15,352.5	0.1	1.9

*price as of 8/23/2023

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