

FOR PROFESSIONAL INVESTORS - 02/14/2023

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI advanced and closed at 6,942 (+42 points or +0.6%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 266Bn today and rupiah slightly strengthened to IDR 15,160/USD.

Banking stocks were mostly positive as BBRI (+1.46%), BBCA (+0.85%), BMRI (+0.24%), and MEGA (+1.23%) all advanced, except BBNI (-0.53%). Consumer names were positive as KLBF (+4.48%), SIDO (+4.82%), UNVR (+0.88%), GGRM (+1.33%), and INDF (+0.37%) all up. Retailer stocks were mostly positive as AMRT (+1.35%), LPPF (+3.24%), and ERAA (+4%) all up, except MAPI (-3.49%). Cement names were mixed as INTP (+2.63%) and SMGR (+0.66%) closed higher, while SMCB (-0.37%) and SMBR (-0.48%) retreated. Other movers were ENRG (+8.63%), BUMI (+6.57%), ARNA (-3.48%), and INKP (-2.65%).

The Ministry of Trade has increased the incentive of the export multiplier factor from 1.5 to 1.75 for companies which supply low-cost cooking oil Minyakita. While for those who produce bulk oil, the multiplier factor remains 1.5.

BOND MARKET

AUCTION DAY

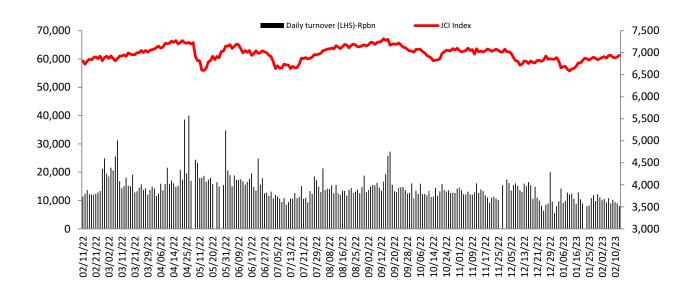
Indonesia bond market start the day with wide spread and softer tone. Limited activities remained focus on 5Y and 10Y area while the other part of the yield curve was quoted within range throughout the day. There is not much activity from foreign and locals ahead of US CPI data.

In today auction, government received incoming bids totaling at IDR 55.983Tn, out of which MoF managed to issued lower than initial target IDR 20Tn (initial target IDR 23Tn). The series absorbed (against incoming bids) on the auction were IDR 0.9Tn (IDR 0.94Tn) 3mo SPN, IDR 2Tn (IDR 5.65Tn) 12mo SPN, IDR 4.95Tn (IDR 16.208Tn) 5Y FR95, IDR 9.65Tn (IDR 24.353Tn) 10Y FR96, IDR 1.15Tn (IDR 3.108Tn) 15Y FR98, IDR 0.8Tn (IDR 2.881Tn) 20Y FR97 and IDR 0.55Tn (IDR 1.844Tn) 30Y FR89 at weighted average yields of 4.52%, 5.47%, 6.36%, 6.72%, 6.99%, 7.02% and 7.06% respectively.

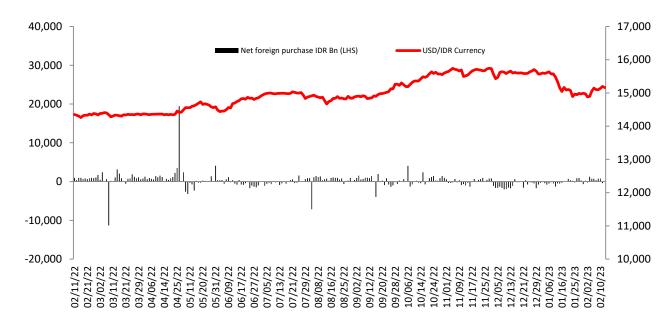


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	96.2	(0.1)	0.0	5Y
FR82	FR0082 Govt	98.4	(0.0)	2.2	10Y
FR80	FR0080 Govt	97.7	(0.4)	1.3	15Y
FR83	FR0083 Govt	101.8	0.0	1.5	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,941.9	0.6	1.3	
Thailand	SET Index	1,652.4	(0.8)	(1.0)	
Korean Stock Exch.	KOSPI Index	2,465.6	0.5	10.3	
Straight Times	FSSTI Index	3,318.2	(0.2)	2.1	
Kuala Lumpur	KLCI Index	1,484.0	0.6	(0.8)	
Philipines	PCOMP Index	6,791.2	(0.7)	3.4	
Nikkei	NKY Index	27,602.8	0.6	5.8	
Hang Seng	HSI Index	21,113.8	(0.2)	6.7	
MSCI-Asia pacific	MXAP Index	165.2	(0.7)	6.1	
Global Indices					
Dow Jones	INDU Index	34,245.9	1.1	3.3	
S&P 500	SPX Index	4,137.3	1.1	7.8	
Nasdaq	CCMP Index	11,891.8	1.5	13.6	
FTSE 100	UKX Index	7,978.9	0.4	7.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,160.0	0.2	2.7
Swap-IDR				
1 month	IDSWT1M Index	15,221.2	0.5	(3.2)
3 month	IDSWT3M Index	15,219.0	0.5	2.3
6 month	IDSWT6M Index	15,110.3	0.4	3.0
Forward-IDR				
3 month	IDFWT3M Index	15,147.4	0.1	2.7
6 month	IDFWT6M Index	15,162.0	0.3	3.1
			(0.4)	

*price as of 2/13/2023



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