



FOR PROFESSIONAL INVESTORS - 05/29/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,681 (-6 points or -0.09%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 424Bn today and rupiah slightly weakened to IDR 14,970/USD.

Banking stocks were mixed as BMRI (+0.49%) and BBNI (+1.12%) advanced, while PNBK (-2.22%), MEGA (-0.4%), and BBRI (-0.89%) weakened. Consumer names were mixed as KLBF (+2.93%) and UNVR (+3.88%) up, while ICBP (-0.22%), HMSP (-1.01%), and MYOR (-1.11%) corrected. Telco stocks were positive as TLKM (+1.69%), ISAT (+2.23%), and FREN (+1.67%) all in green. Infra names were mixed as PGAS (+4.83%) and TBIG (+0.47%) advanced, while TOWR (-0.5%) and JSMR (-2.01%) down. Other movers were SILO (+5.23%), HRUM (+3.57%), BBYB (-6.92%), and FILM (-6.19%).

Bank Indonesia noted that mortgage loan growth slowed to 7.3% YoY in 1Q23 from 7.8% YoY in 4Q22. According to BI survey, residential property sales contracted in 1Q23, which some respondents said was caused by rising building material prices and rising mortgage rates.

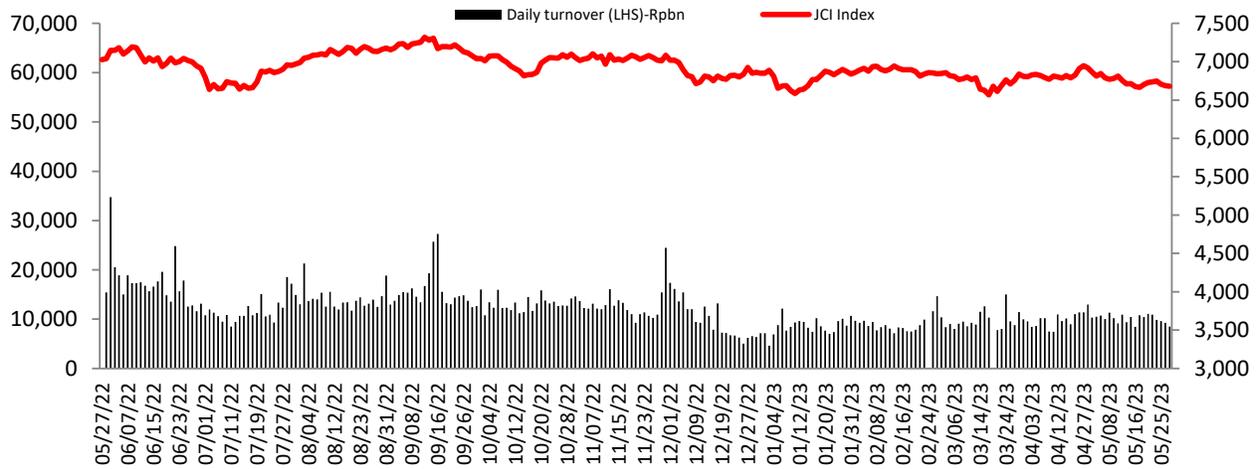
BOND MARKET

AUCTION DAY

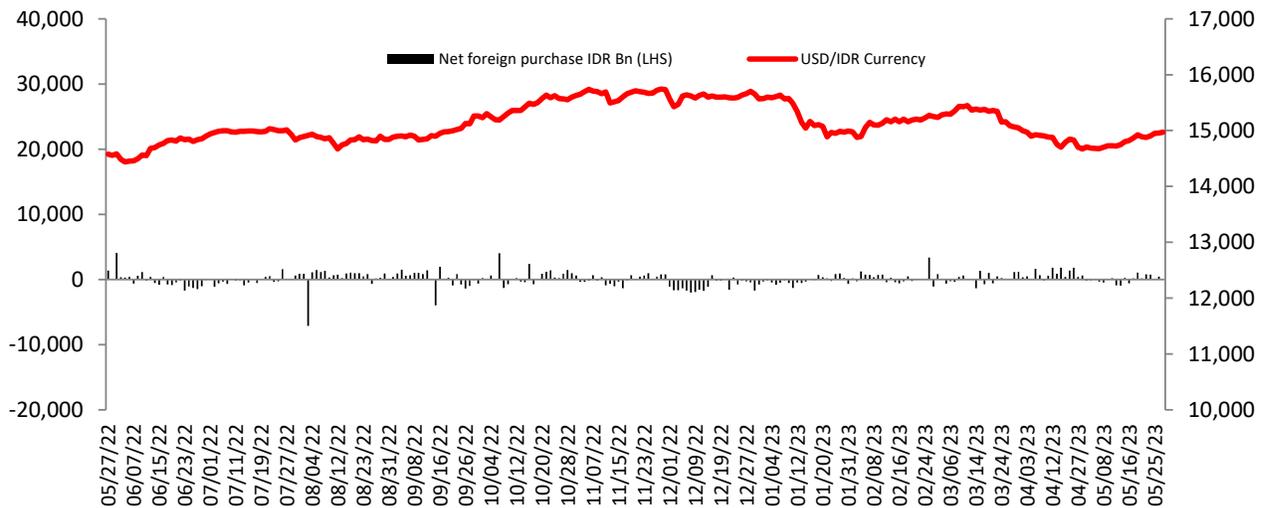
Indonesia bond market starts the day with biddish tone. Unabsorbed bidder turned to secondary market and pushed prices even higher hence yield level ended the day lower by 5 – 7 bps. Positive tone mostly due to auction supply shortage. Offshore ownership climbing back to YTD high after recent bond maturities to 831T or around 15% total outstanding. MoF held regular auction today, due to Indonesia public holiday on Thursday and Friday this week. Government received incoming bids totaling at IDR 58.443Tn, slightly lower than previous auction. out of which MoF managed to downsized the issuance to IDR 15Tn (initial target: IDR 17Tn). The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 3Tn) 12mo SPN, IDR 4.35Tn (IDR 10.704Tn) 5Y FR95, IDR 3.5Tn (IDR 14.722Tn) 10Y FR96, IDR 1.6Tn (IDR 10.934Tn) 15Y FR98, IDR 2.2Tn (IDR 5.236Tn) 20Y FR97 and IDR 1.35Tn (IDR 2.895Tn) 30Y FR89 at weighted average yields of 5.28%, 6.02%, 6.39%, 6.68%, 6.7%, and 6.82% respectively. No winner on 3M SPN and FRSDG1.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.1	2.3	5Y
FR82	FR0082 Govt	104.4	0.2	3.8	10Y
FR80	FR0080 Govt	104.2	0.2	3.7	15Y
FR83	FR0083 Govt	104.6	0.5	4.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,681.1	(0.1)	(2.5)	
Thailand	SET Index	1,540.3	0.6	(7.7)	
Korean Stock Exch.	KOSPI Index	2,558.8	0.2	14.4	
Straight Times	FSSTI Index	3,195.2	(0.4)	(1.7)	
Kuala Lumpur	KLCI Index	1,404.9	0.1	(6.1)	
Philippines	PCOMP Index	6,593.2	1.0	0.4	
Nikkei	NKY Index	31,233.5	1.0	19.7	
Hang Seng	HSI Index	18,551.1	(1.0)	(6.2)	
MSCI-Asia pacific	MXAP Index	159.8	0.4	2.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,093.3	1.0	(0.2)	
S&P 500	SPX Index	4,205.5	1.3	9.5	
Nasdaq	CCMP Index	12,975.7	2.2	24.0	
FTSE 100	UKX Index	7,627.2	0.7	2.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,970.0	(0.1)	4.0
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,950.4	(0.0)	(4.9)
3 month	IDSWT3M Index	14,961.4	0.1	4.0
6 month	IDSWT6M Index	14,955.0	0.0	4.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,964.5	0.0	3.9
6 month	IDFWT6M Index	14,910.0	(0.5)	4.7

*price as of 5/26/2023

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