



FOR PROFESSIONAL INVESTORS - 05/14/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### WEAKENED

JCI weakened and closed at 4,514 (-41 points or -0.89%) today. Shares across regional markets mostly declined as investors weighed the warnings from the Fed about a lasting downturn as well as awaited the latest American jobless data. Meanwhile, foreign investors recorded net outflow of IDR 956Bn today and rupiah slightly weakened to IDR 14,885/USD.

Banking stocks were negative as BDMN (-2.1%), BMRI (-1.5%), BBNI (-4.84%), BBRI (-4.86%), and BBKA (-3.72%) all weakened. Consumer names were positive as HMSP (+4.37%), GGRM (+4.43%), INDF (+3.95%), UNVR (+0.61%), and ICBP (+0.78%) all inched higher. Telco stocks were negative as EXCL (-2.08%), FREN (-5.21%), and TLKM (-2.85%) all corrected. Material names were negative as BRPT (-2.13%) and TPIA (-4.29%) both down. Other movers were NATO (+25%), MPRO (+23.33%), ADRO (-5.5%), and ASII (-4.29%).

At least five sectors are considered as targets for investment promotion after the COVID-19 pandemic ends, as stated by Investment Coordinating Board (BKPM) during webinar on yesterday, 13 May. The five sectors mentioned are e-commerce, digital technology, cyber security, health and biotechnology, and renewable energy.

### BOND MARKET

#### RANGE BOUND

The bond market opened wide bid-and-ask spread following rupiah trading slightly weakened above 14,920 level today. Prices moved range bound throughout the day with overall market tone was biddish with onshore foreign players dominated trading. Market witnessed two way trading flow across the board. Yield curve closed lower around 3 to 5 bps compared to yesterday closing's. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 7.15%/7.82%/8.07%/8.10%.

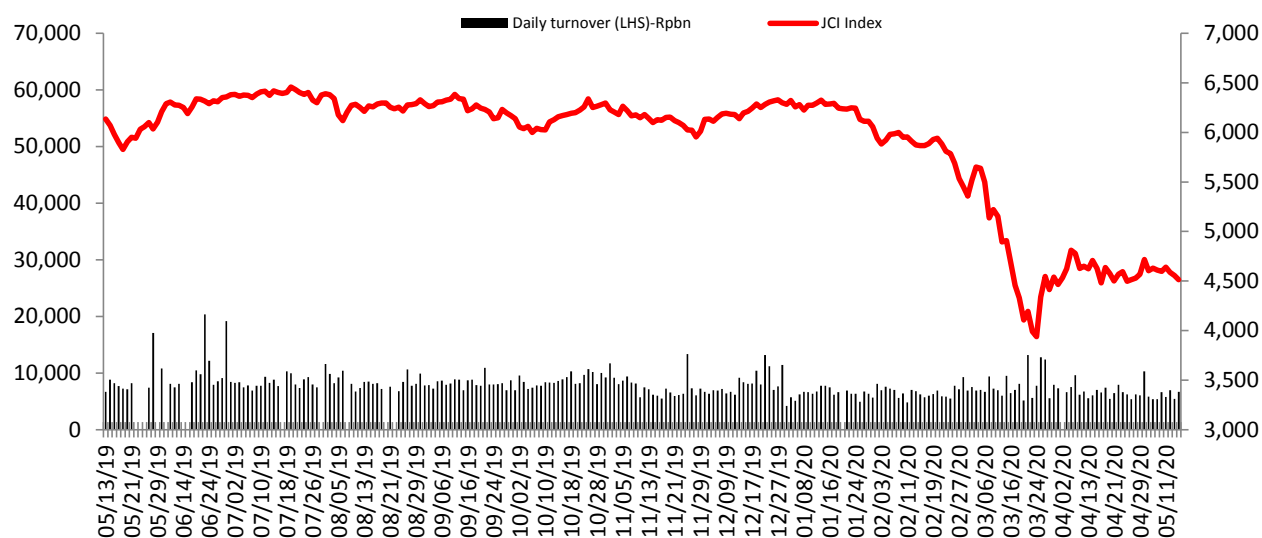


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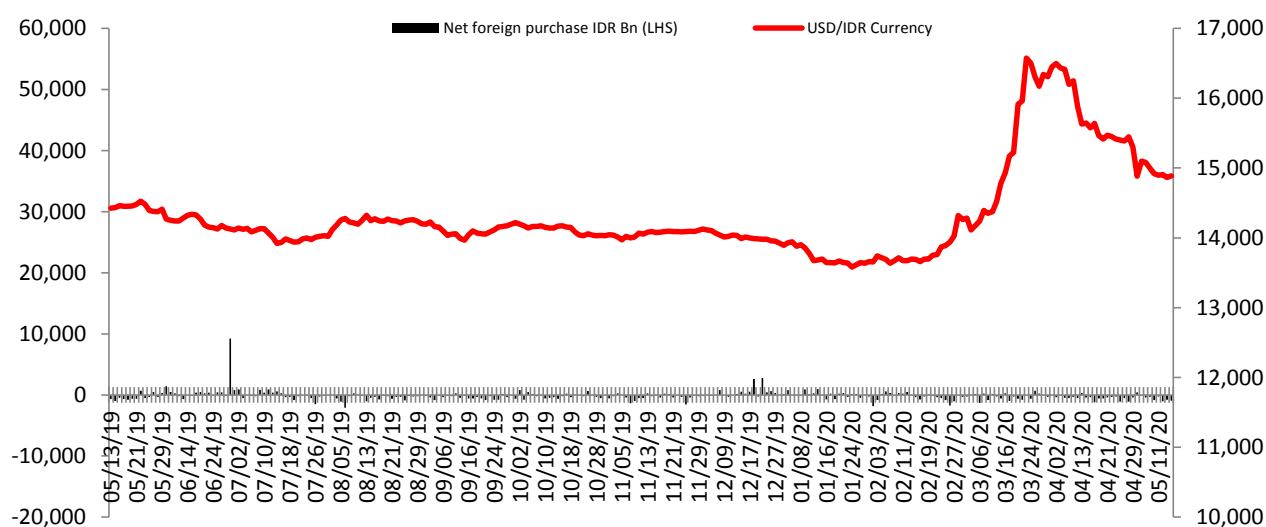
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.1	0.1	(3.4)	5Y
FR82	FR0082 Govt	94.1	0.1	(5.4)	10Y
FR80	FR0080 Govt	94.8	0.5	(5.5)	15Y
FR83	FR0083 Govt	94.0	0.8	(5.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,513.8	(0.9)	(28.3)	
Thailand	SET Index	1,280.4	(1.1)	(19.0)	
Korean Stock Exch.	KOSPI Index	1,925.0	(0.8)	(12.4)	
Straight Times	FSSTI Index	2,522.3	(1.9)	(21.7)	
Kuala Lumpur	KLCI Index	1,397.3	0.0	(12.1)	
Philippines	PCOMP Index	5,654.7	0.5	(27.6)	
Nikkei	NKY Index	19,914.8	(1.7)	(15.8)	
Hang Seng	HSI Index	23,829.7	(1.4)	(15.5)	
MSCI-Asia pacific	MXAP Index	146.8	0.1	(14.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,248.0	(2.2)	(18.5)	
S&P 500	SPX Index	2,820.0	(1.7)	(12.7)	
Nasdaq	CCMP Index	8,863.2	(1.5)	(1.2)	
FTSE 100	UKX Index	5,755.7	(2.5)	(23.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,885.0	(0.1)	(6.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,887.0	(0.4)	6.5
3 month	IDSWT3M Index	14,883.7	(0.7)	(7.4)
6 month	IDSWT6M Index	14,880.0	(0.6)	(7.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,022.3	0.4	(7.7)
6 month	IDFWT6M Index	15,083.0	(2.0)	(6.3)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	253.6	#N/A N/A	#VALUE!

\*price as of 5/13/2020


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