

FOR PROFESSIONAL INVESTORS - 08/05/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

UP

JCI advanced and closed at 5,127 (+52 points or +1.03%) today. Shares across regional markets were mostly positive as investors were focusing on US-China trade discussions and US lawmakers making progress on an economic aid package. Meanwhile, foreign investors recorded net outflow of IDR 436Bn today and rupiah advanced to IDR 14,550/USD.

Banking stocks were mixed as BMRI (+2.24%), BBNI (+1.54%), and BBTN (+3.13%) closed higher, while BBKA (-0.08%) and MEGA (-4.08%) retreated. Consumer names were positive as ICBP (+5.24%), KAUF (+25%), GGRM (+3.1%), INDF (+4.81%), and KLBF (+2.54%) all in green. Mining stocks were positive as INCO (+5.85%), ANTM (+6.38%), ADRO (+1.45%), PTBA (+1.49%), and TINS (+4.11%) all advanced. Telco names were positive as TLKM (+2.37%), FREN (+9.09%), and EXCL (+1.64%) all up. Other movers were UNTR (+5.26%), SMGR (+2.72%), POLL (-5.99%), and MASA (-5.04%).

The Manufacturing Purchasing Managers' Index (PMI) for July 2020 is still contracting at a level of 46.9, albeit improving by 7.8 basis points from a level of 39.1 in June 2020. The manufacturing sector will still be hampered by Covid-19.

BOND MARKET

TRADING HIGHER

The bond market managed to end slightly higher today after local currency strengthened to 14,600 level against USD. Support were seen from the banks players that trying to collect 5Y and 10Y benchmark series as soon as market opened while we did see some profit takers came in. In the middle of the day, government announced 2Q20 GDP which was printed -5.32% YoY slightly lower against consensus -4.72% YoY. At the end of the day, bonds yield closed 7 to 11 bps lower. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.84%, 6.76%, 7.24% and 7.37% respectively.

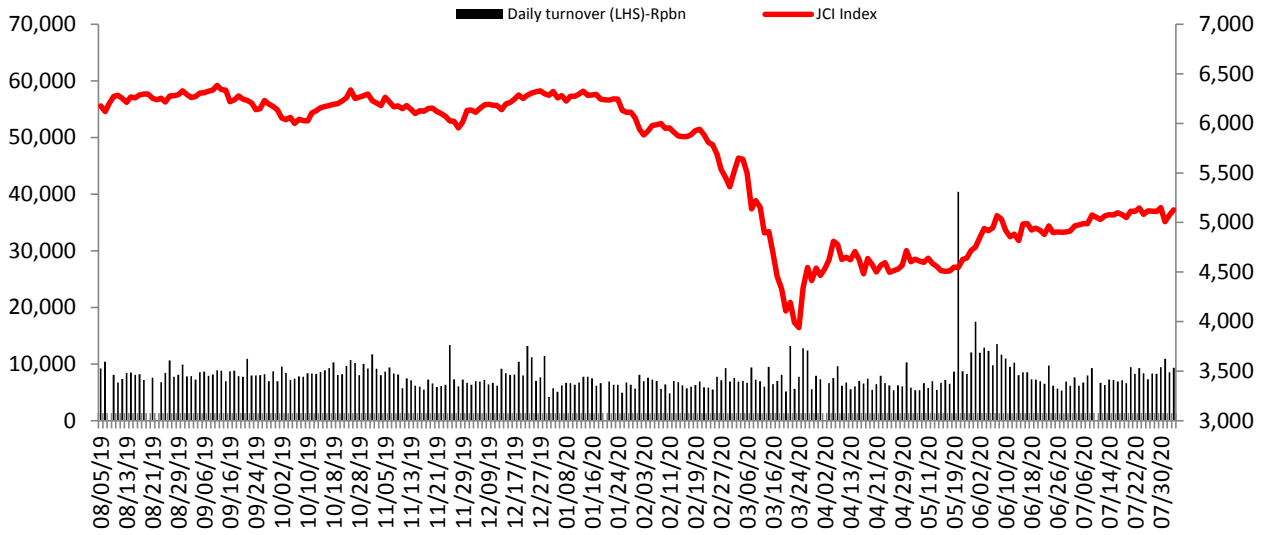


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ASSET MANAGEMENT

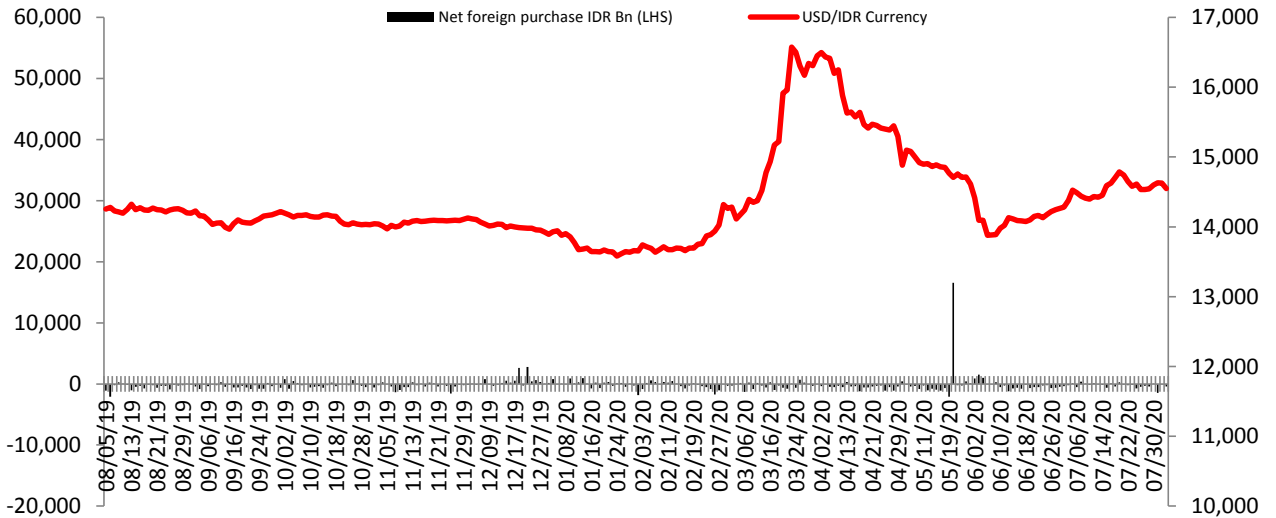
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.6	0.3	2.0	5Y
FR82	FR0082 Govt	101.6	0.3	2.1	10Y
FR80	FR0080 Govt	102.4	0.1	2.0	15Y
FR83	FR0083 Govt	101.3	0.1	1.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,127.1	1.0	(18.6)	
Thailand	SET Index	1,337.4	0.5	(15.3)	
Korean Stock Exch.	KOSPI Index	2,311.9	1.4	5.2	
Straight Times	FSSTI Index	2,532.7	0.7	(21.4)	
Kuala Lumpur	KLCI Index	1,568.1	(0.5)	(1.3)	
Philippines	PCOMP Index	5,833.6	1.0	(25.4)	
Nikkei	NKY Index	22,514.9	(0.3)	(4.8)	
Hang Seng	HSI Index	25,102.5	0.6	(11.0)	
MSCI-Asia pacific	MXAP Index	168.3	1.9	(1.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	26,828.5	0.6	(6.0)	
S&P 500	SPX Index	3,306.5	0.4	2.3	
Nasdaq	CCMP Index	10,941.2	0.4	21.9	
FTSE 100	UKX Index	6,096.8	1.0	(19.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,550.0	0.5	(4.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,723.1	(0.4)	5.3
3 month	IDSWT3M Index	14,720.0	(0.3)	(6.2)
6 month	IDSWT6M Index	14,728.1	(0.3)	(6.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,798.9	0.0	(6.1)
6 month	IDFWT6M Index	14,780.0	0.3	(4.2)

*price as of 8/4/2020

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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