

FOR PROFESSIONAL INVESTORS - 05/29/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Lower

JCI slightly weakened and closed at 6,687 (-17 points or -0.26%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 442Bn today and rupiah was stabilized at IDR 14,955/USD.

Banking stocks were mixed as BBRI (+2.28%) and BBKA (+1.1%) in green, while BBTN (-2.78%), BBNI (-0.56%), and BMRI (-0.97%) weakened. Consumer names were mixed as INDF (+1.41%), GGRM (+1.47%), and MYOR (+1.12%) in green, while SIDO (-1.29%) and UNVR (-0.68%) retreated. Mining stocks were negative as ITMG (-1.16%), INDY (-4.29%), ANTM (-1.29%), PTBA (-2.33%), and ADRO (-1.42%) all retreated. Poultry names were positive as CPIN (+1.47%), JPFA (+3.24%), and MAIN (+5.14%) all inched higher. Other movers were PANI (+6.12%), FILM (+5.12%), ARTO (-6.77%), and SSMS (-5.17%).

Ministry of public works and housing (PUPR) targets 13 new toll road sections to start operation this year with total length of 310km. This is to achieve the target to operate up to 1,367km of new toll roads built in 2020-2024 period.

### BOND MARKET

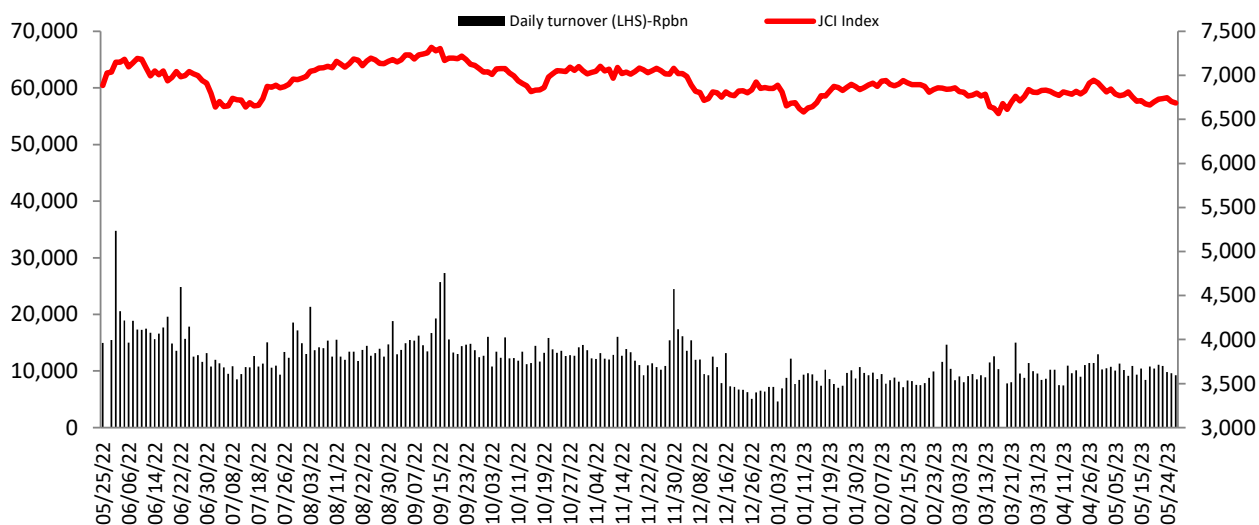
#### LITTLE CHANGE

Indonesia bond market closed the week slightly lower. In the morning session, some offerish tone was heard in the front-end 1-3Y. Today's market players was still dominated from local and onshore foreign banks. Overall, IDR bonds yield went high 1 – 3 bps compared to yesterday closing. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.07%/6.41%/6.70%/6.75% respectively.

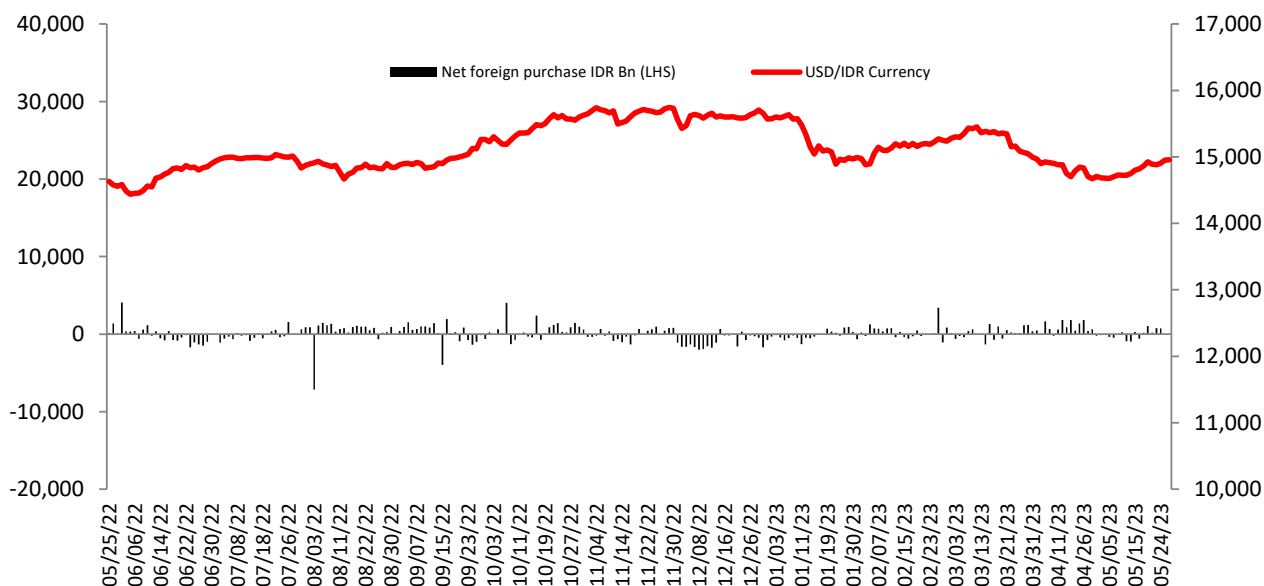
There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 17Tn issuance target with max upsize IDR 25.5Tn. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 7Y FRSDG001, 10Y FR96, 15Y FR98, 20Y FR97 and 28Y FR89.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	(0.1)	2.3	5Y
FR82	FR0082 Govt	104.2	0.0	3.6	10Y
FR80	FR0080 Govt	104.0	(0.1)	3.5	15Y
FR83	FR0083 Govt	104.0	0.0	3.9	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,687.0	(0.3)	(2.4)	
Thailand	SET Index	1,532.0	(0.2)	(8.2)	
Korean Stock Exch.	KOSPI Index	2,558.8	0.2	14.4	
Straight Times	FSSTI Index	3,207.4	(0.0)	(1.4)	
Kuala Lumpur	KLCI Index	1,403.0	0.0	(6.2)	
Philippines	PCOMP Index	6,530.2	(0.5)	(0.6)	
Nikkei	NKY Index	30,916.3	0.4	18.5	
Hang Seng	HSI Index	18,746.9	(1.9)	(5.2)	
MSCI-Asia pacific	MXAP Index	159.1	(0.9)	2.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,764.7	(0.1)	(1.2)	
S&P 500	SPX Index	4,151.3	0.9	8.1	
Nasdaq	CCMP Index	12,698.1	1.7	21.3	
FTSE 100	UKX Index	7,560.7	(0.1)	1.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,955.0	(0.0)	4.1
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	0.4	(4.9)
3 month	IDSWT3M Index	14,954.5	0.4	4.0
6 month	IDSWT6M Index	14,954.6	0.4	4.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,963.8	0.4	3.9
6 month	IDFWT6M Index	14,910.0	(0.5)	4.7
			(0.3)	

\*price as of 5/25/2023


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