

FOR PROFESSIONAL INVESTORS - 11/10/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

EDGED HIGHER

JCI slightly strengthened and closed at 6,683 (+13 points or +0.2%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 286Bn today and rupiah was stabilized at IDR 14,253/USD.

Banking stocks were mixed as BMRI (+4%) and BBNI (+0.35%) inched higher, while PNB (-0.62%), MEGA (-0.29%), and BBKA (-0.33%) weakened. Consumer names were mostly negative as ICBP (-0.28%), MYOR (-1.24%), INDF (-1.18%), and UNVR (-1.35%) all declined, except SIDO (+2.82%). Telco stocks were negative as ISAT (-1.06%), FREN (-1.71%), and TLKM (-0.27%) all down. Infra names were mixed as TBIG (+3.94%) up, TOWR (-0.84%) and JSMR (-2.35%) retreated, and PGAS unchanged. Other movers were BALI (+19.34%), DSSA (+18.87%), BBKP (-6.8%), and HEAL (-3.77%).

The Indonesian Fintech Funding Association (AFPI) has lowered its fintech maximum lending interest rate from 0.8% per day to 0.4% per day. The interest rate is still likely to be suppressed again to support the economy. In practice, most of the fintech lenders have given interest below 0.4% per day and will not reduce the interest rates received by lenders.

BOND MARKET

FLATTISH

Indonesia bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Buying activities were seen on front end while the other part of the yield curve was quoted within range throughout the day. Price movement went back to range bound lacking fresh catalyst. From our side we heard 8Y FR71 / 14Y FR80 last traded at 117.1 (6.07%) / 107.2 (6.68%).

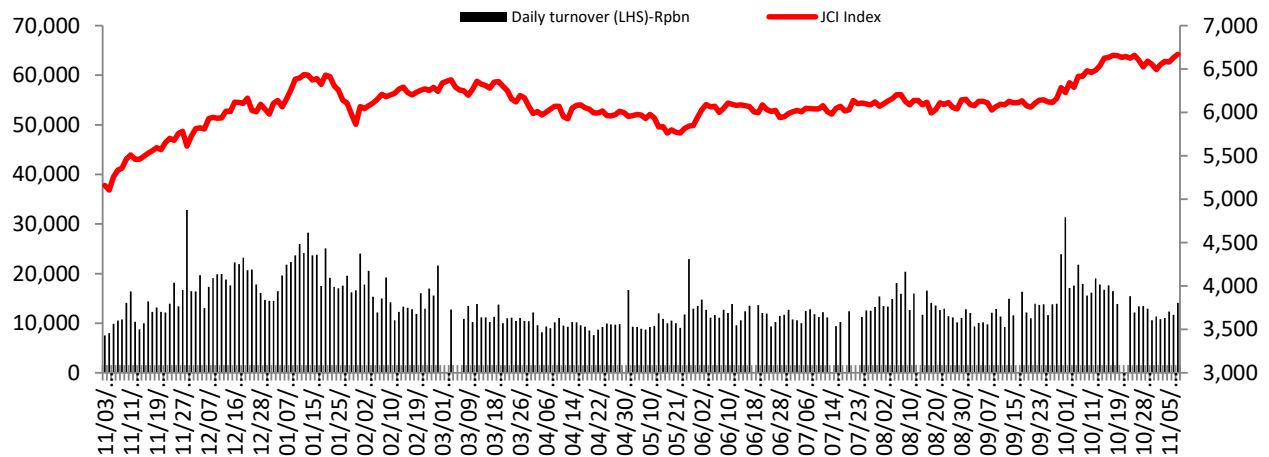


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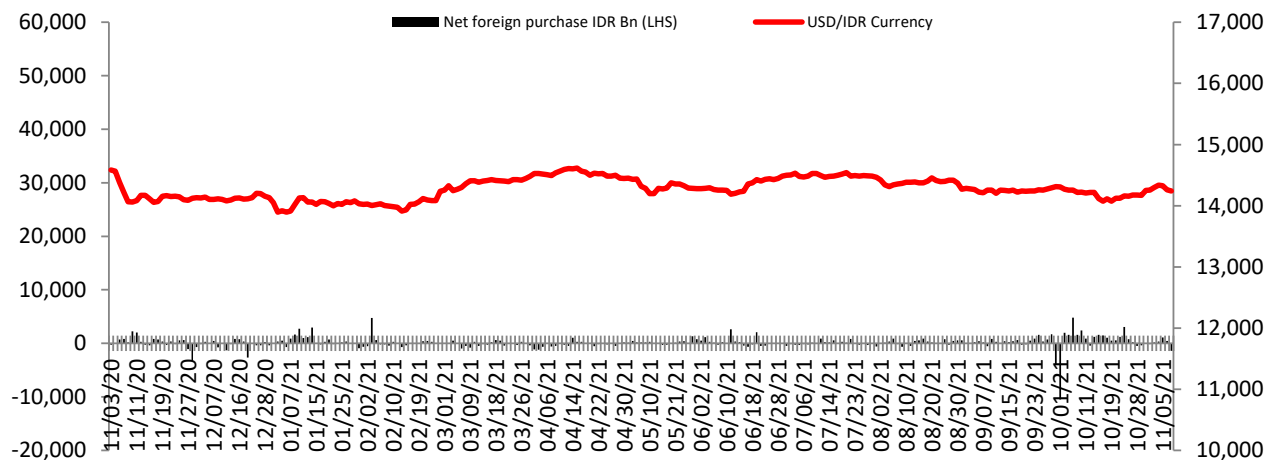
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.8	(0.0)	0.1	5Y
FR82	FR0082 Govt	102.5	0.0	(2.2)	10Y
FR80	FR0080 Govt	100.3	(0.0)		15Y
FR83	FR0083 Govt	106.3	(0.1)	(4.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,683.1	0.2	11.8	
Thailand	SET Index	1,630.5	(0.1)	12.5	
Korean Stock Exch.	KOSPI Index	2,930.2	(1.1)	2.0	
Straight Times	FSSTI Index	3,231.3	(0.4)	13.6	
Kuala Lumpur	KLCI Index	1,520.7	(0.2)	(6.5)	
Philippines	PCOMP Index	7,375.7	(0.9)	3.3	
Nikkei	NKY Index	29,106.8	(0.6)	6.1	
Hang Seng	HSI Index	24,996.1	0.7	(8.2)	
MSCI-Asia pacific	MXAP Index	198.6	(0.1)	(0.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,320.0	(0.3)	18.7	
S&P 500	SPX Index	4,685.3	(0.3)	24.7	
Nasdaq	CCMP Index	15,886.5	(0.6)	23.3	
FTSE 100	UKX Index	7,307.3	0.5	13.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,253.0	(0.1)	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,250.0	(0.1)	1.1
3 month	IDSWT3M Index	14,248.7	(0.1)	(1.1)
6 month	IDSWT6M Index	14,232.4	(0.2)	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,268.3	(0.4)	(0.8)
6 month	IDFWT6M Index	14,428.0	(0.7)	(0.1)

*price as of 11/9/2021


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