

FOR PROFESSIONAL INVESTORS - 05/11/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI weakened and closed at 6,756 (-56 points or -0.82%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 908Bn today and rupiah was stabilized at IDR 14,724/USD.

Banking stocks were mixed as BMRI (+0.49%) and MEGA (+0.4%) inched higher, while PNB (-1.32%), BBNI (-0.54%), and BBKA (-1.12%) retreated. Consumer names were mixed as KLBF (+3.4%) and MYOR (+2.6%) closed higher, while UNVR (-1.56%), GGRM (-4.36%), and INDF (-1.45%) closed lower. Mining stocks were negative as INCO (-1.08%), PTBA (-1.43%), ANTM (-2.86%), ITMG (-6.37%), and ADRO (-4.76%) all corrected. Cement names were mostly negative as SMCB (-0.33%), SMBR (-4.23%), and SMGR (-2.89%) all declined, except INTP (+0.25%). Other movers were SMSM (+9.09%), MAPA (+8.87%), ESSA (-6.2%), and BYAN (-2.45%).

Bank Indonesia targets number of MSMEs using QRIS to reach 45mn in 2023. Currently, there are 30mn MSMEs using QRIS.

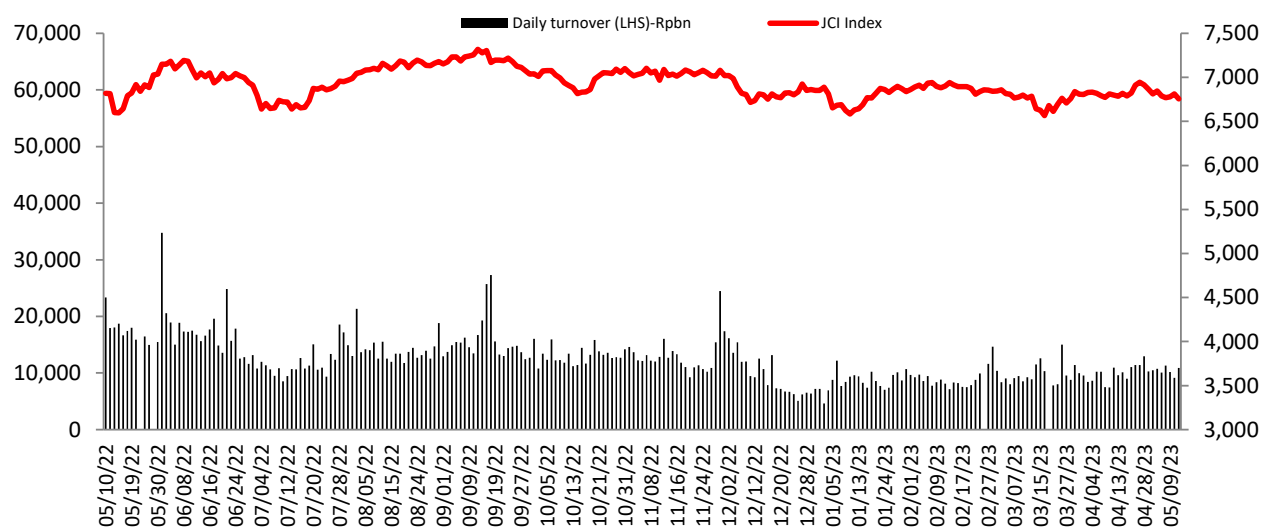
BOND MARKET

UP

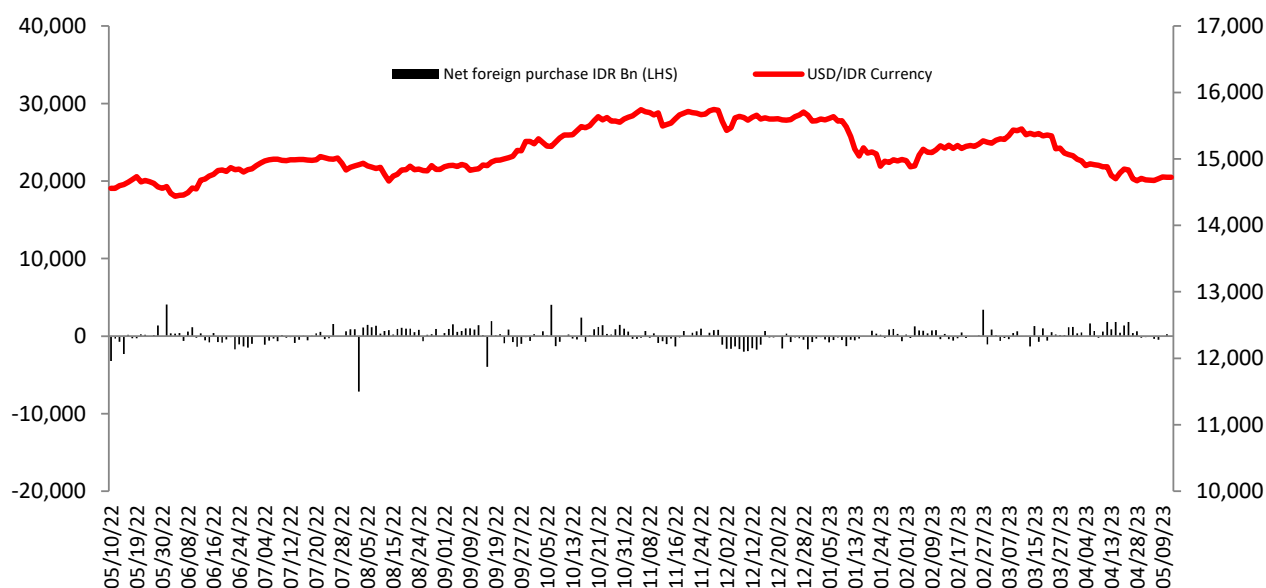
Indonesia bond market flew higher today. The moderate buying pushed price higher. Significant price increase soon invited profit takers in market. However, this action failed to calm the market. Overall sentiment was bullish in line with lack of supply until next auction on May 16th and inflow from mixed players. Overall, bond market managed to close higher today with yield curve around 4 to 8 bps lower compared to yesterday level. The yield curve closed with benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.08%/6.38%/6.66%/6.74% with local currency closed at 14722 today.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.2	0.2	2.1	5Y
FR82	FR0082 Govt	104.3	0.4	3.7	10Y
FR80	FR0080 Govt	103.9	0.4	3.4	15Y
FR83	FR0083 Govt	103.8	0.6	3.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,755.9	(0.8)	(1.4)	
Thailand	SET Index	1,566.7	(0.2)	(6.1)	
Korean Stock Exch.	KOSPI Index	2,491.0	(0.2)	11.4	
Straight Times	FSSTI Index	3,229.6	(0.4)	(0.7)	
Kuala Lumpur	KLCI Index	1,425.2	(0.0)	(4.7)	
Philippines	PCOMP Index	6,675.5	0.3	1.7	
Nikkei	NKY Index	29,126.7	0.0	11.6	
Hang Seng	HSI Index	19,743.8	(0.1)	(0.2)	
MSCI-Asia pacific	MXAP Index	162.0	(0.2)	4.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,531.3	(0.1)	1.2	
S&P 500	SPX Index	4,137.6	0.4	7.8	
Nasdaq	CCMP Index	12,306.4	1.0	17.6	
FTSE 100	UKX Index	7,753.1	0.2	4.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,724.0	0.0	5.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,752.1	0.3	(6.2)
3 month	IDSWT3M Index	14,740.5	(0.1)	5.4
6 month	IDSWT6M Index	14,750.2	0.0	5.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,769.6	0.4	5.2
6 month	IDFWT6M Index	14,788.0	0.4	5.5

*price as of 5/10/2023


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