



FOR PROFESSIONAL INVESTORS - 04/13/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 5,927 (-21 points or -0.36%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 460Bn today and rupiah was stabilized at IDR 14,605/USD.

Banking stocks were mostly negative as PNB (-2.49%), BBNI (-0.85%), BBRI (-1.19%), and BBKA (-1.07%) all weakened, except MEGA (+2.57%). Consumer names were negative as ICBP (-0.29%), GGRM (-1.22%), KLBF (-1.32%), HMSP (-0.74%), and UNVR (-1.58%) all closed lower. Infra stocks were mixed as TBIG (+10.8%) and TOWR (+3.21%) rose, while JSMD (-1.44%) and PGAS (-4.07%) declined. Material names were negative as BRPT (-1.04%) and TPIA (-1.14%) all down. Other movers were SAME (+8.74%), UNTR (+5.13%), POLL (-6.86%), and MDKA (-1.83%).

Govt has officially issued DKI Jakarta governor's decree No. 434/2021. As stipulated in the decree, restaurants are now allowed to operate until 22.30 and are allowed to open again between 02.00-04.30 for pre-dawn meals while still maintaining a 50% maximum capacity. To add, takeaway and delivery service are also allowed to operate 24/7.

BOND MARKET

AUCTION DAY

IDR bond market opened unchanged today compared with yesterday closing. Typically ahead of government bonds auction, nothing much happened in the market until MOF announced the incoming bids which was recorded IDR 42.97Tn slightly higher than previous auction. In the afternoon session, we heard onshore names unloading their position following 10Y UST touched 1.69%.

In today auction, MoF managed to downsize issuance to IDR 24.23Tn (initial target: IDR 30Tn). The series absorbed (against incoming bids) on the auction were IDR 1.34Tn (IDR 1.34Tn) 3mo SPN, IDR 1.21Tn (IDR 1.21Tn) 12mo SPN, IDR 4.2Tn (IDR 7.678Tn) 5Y FR86, IDR 8.1Tn (IDR 13.875Tn) 10Y FR87, IDR 1.9Tn (IDR 5.24Tn) 15Y FR88, IDR 6.45Tn (IDR 9.174Tn) 20Y FR83 and IDR 1.03Tn (IDR 4.459Tn) 30Y FR89 at weighted average yields of 3.09%, 3.33%, 5.75%, 6.54%, 6.51%, 7.3% and 7.09% respectively. Since total issuance below the initial target, MoF will conduct an additional auction (Green Shoe Option) tomorrow.

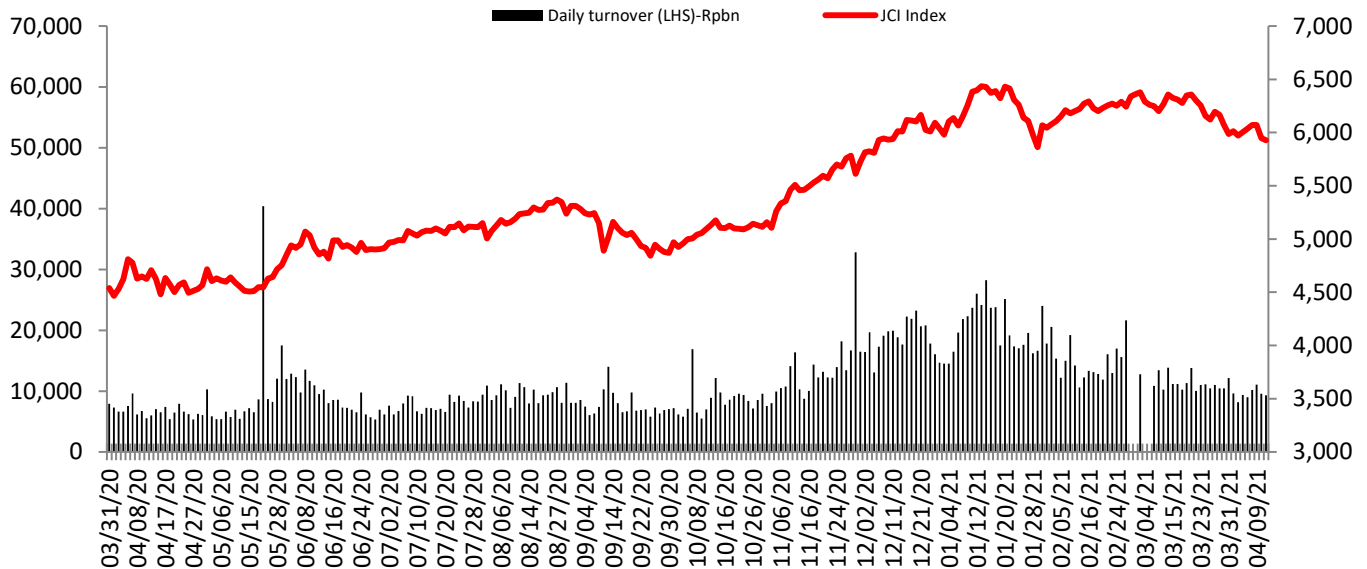


BNP PARIBAS
ASSET MANAGEMENT

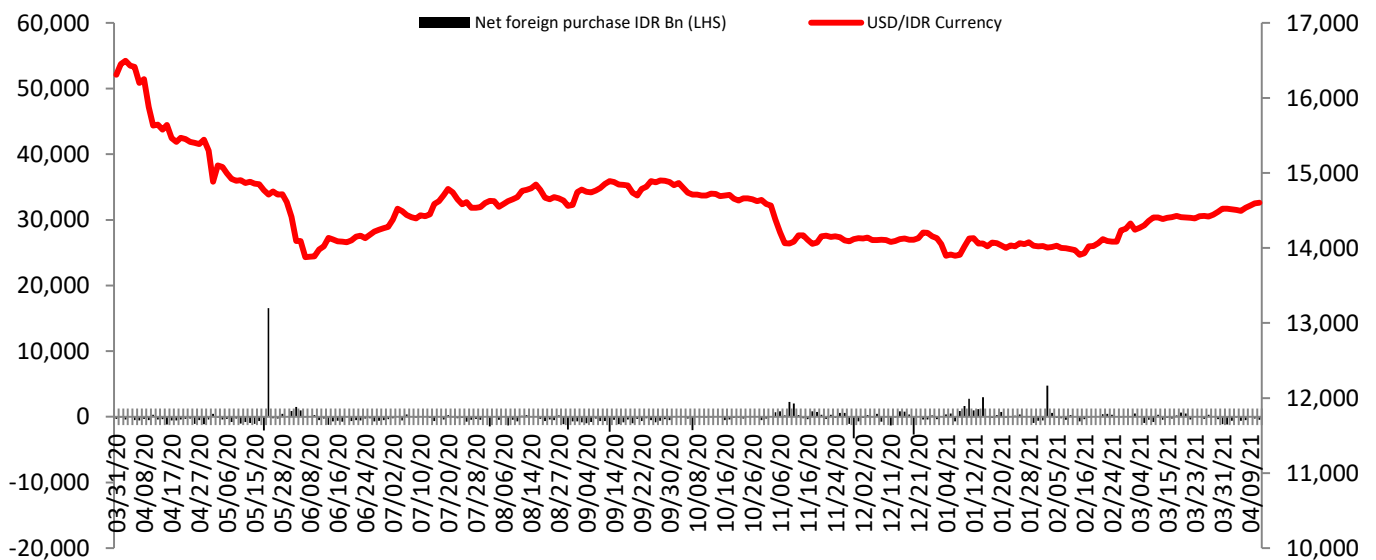
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.8	(0.5)	(2.9)	5Y
FR82	FR0082 Govt	99.5	(0.5)	(5.0)	10Y
FR80	FR0080 Govt	98.3	(0.0)		15Y
FR83	FR0083 Govt	102.0	(0.6)	(8.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,927.4	(0.4)	(0.9)	
Thailand	SET Index	1,541.1	(1.6)	6.3	
Korean Stock Exch.	KOSPI Index	3,169.1	1.1	10.3	
Straight Times	FSSTI Index	3,187.9	0.4	12.1	
Kuala Lumpur	KLCI Index	1,597.7	(0.7)	(1.8)	
Philippines	PCOMP Index	6,457.8	(0.9)	(9.6)	
Nikkei	NKY Index	29,751.6	0.7	8.4	
Hang Seng	HSI Index	28,497.3	0.2	4.6	
MSCI-Asia pacific	MXAP Index	205.4	(0.5)	2.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,745.4	(0.2)	10.3	
S&P 500	SPX Index	4,128.0	(0.0)	9.9	
Nasdaq	CCMP Index	13,850.0	(0.4)	7.5	
FTSE 100	UKX Index	6,879.7	(0.1)	6.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,605.0	(0.1)	(3.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,618.0	0.3	3.8
3 month	IDSWT3M Index	14,629.3	0.3	(3.8)
6 month	IDSWT6M Index	14,629.2	0.3	(3.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,683.8	0.4	(3.7)
6 month	IDFWT6M Index	14,742.0	0.5	(2.3)
			(0.1)	(1.3)

*price as of 4/12/2021



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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