

FOR PROFESSIONAL INVESTORS - 09/29/2023

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,940 (+2 points or +0.03%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 763Bn today and rupiah slightly strengthened to IDR 15.455/USD.

Banking stocks were mostly positive as BBNI (+1.98%), MEGA (+4.27%), BMRI (+0.42%), and PNBN (+4.17%) all inched higher, except BBCA (-0.56%). Consumer names were mixed as ICBP (+0.68%) and GGRM (+1.23%) advanced, while MYOR (-0.39%), UNVR (-0.8%), and INDF (-1.85%) declined. Material stocks were negative as TPIA (-1.17%) and BRPT (-6.81%) all weakened. Telco names were positive as TLKM (+0.81%), ISAT (+1.55%), and EXCL (+0.85%) all inched higher. Other movers were SMSM (+6.27%), ESSA (+4.61%), TCPI (-6%), and MDKA (-4.95%).

Bank Indonesia recorded BI Fast transaction reaching 1.51bn in 1H23. Meanwhile, interbank transfers using debit cards are only 277.2mn until July 2023. Note that from BI Fast fees, BI gets Rp19 while BI Fast participant gets Rp2,481.

BOND MARKET

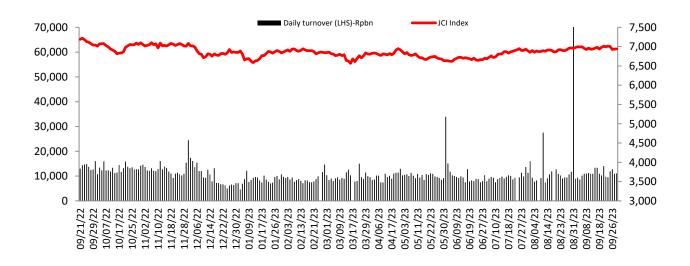
Closed The Week Higher Yield (still)

Indonesia bond market closed the week with higher yield around 4 – 9bps, after one day holiday yesterday. The 10Y UST yield higher to 4.57%, offerish tone remained thick in the air. However, we still seen month end demand although in small clips. Nearing market closed, MoF announced target issuance for Tuesday's auction is up from the usual IDR 14Tn to 19Tn (with maximum upsize to IDR 28.5Tn). Market closed quiet and yield moved +9/+4/+1/+1 bps for 5, 10, 15, 20yr tenor.

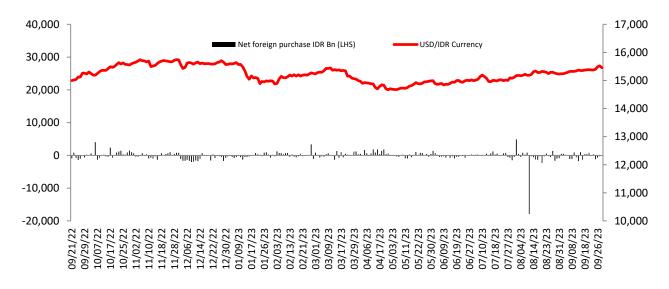


GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.0	(0.1)	(0.2)	5Y
FR91	FR0091 Govt	97.3	(0.2)	1.0	10Y
FR93	FR0093 Govt	96.2	(0.1)	(0.7)	15Y
FR92	FR0092 Govt	101.4	0.0	1.1	20Y
PBS036	INDOIS 5 % 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.4	0.0	1.1	15-01-2027
PBS037	INDOIS 6 1/8 03/15/36	101.7	0.0		15-03-2036
PBS033	INDOIS 6 3/4 06/15/47	99.0	#VALUE!	5.2	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,939.9	0.0	1.3	
Thailand	SET Index	1,471.4	(0.7)	(11.8)	
Korean Stock Exch.	KOSPI Index	2,465.1	0.1	10.2	
Straight Times	FSSTI Index	3,217.4	0.3	(1.0)	
Kuala Lumpur	KLCI Index	1,424.2	(1.1)	(4.8)	
Philipines	PCOMP Index	6,321.2	(1.0)	(3.7)	
Nikkei	NKY Index	31,857.6	(0.0)	22.1	
Hang Seng	HSI Index	17,809.7	2.5	(10.0)	
MSCI-Asia pacific	MXAP Index	156.7	(0.8)	0.6	
Global Indices					
Dow Jones	INDU Index	33,666.3	0.3	1.6	
S&P 500	SPX Index	4,299.7	0.6	12.0	
Nasdaq	CCMP Index	13,201.3	0.8	26.1	
FTSE 100	UKX Index	7,660.3	0.8	2.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,455.0	0.4	0.7
Swap-IDR				
1 month	IDSWT1M Index	15,457.3	0.0	(1.7)
3 month	IDSWT3M Index	15,529.5	0.4	0.3
6 month	IDSWT6M Index	15,529.8	0.8	0.3
Forward-IDR				
3 month	IDFWT3M Index	15,522.1	0.3	0.3
6 month	IDFWT6M Index	15,540.9	0.2	0.7

^{*}price as of 9/28/2023



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