

FOR PROFESSIONAL INVESTORS - 08/23/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCED

JCI advanced and closed at 6,110 (+79 points or +1.31%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 2Bn today and rupiah slightly strengthened to IDR 14,413/USD.

Banking stocks were mixed as BBRI (+0.76%), BMRI (+1.27%), and PNB (+3.31%) advanced, while BBCA (-0.15%) and BBNI (-1.38%) retreated. Consumer names were positive as GGRM (+4.87%), HMSP (+2.09%), MYOR (+1.86%), ICBP (+0.92%), and KAEF (+5.65%) all closed higher. Infra stocks were positive as TOWR (+3.86%), PGAS (+5.5%), TBIG (+0.94%), and JSR (+1.26%) all up. Telco names were positive as TLKM (+1.18%), FREN (+6.4%), and EXCL (+1.11%) all advanced. Other movers were BBYB (+24.91%), MASA (+24.88%), AMRT (-6.98%), and BOLA (-6.76%).

The government is optimistic that the 2022 economy will recover, thus setting a high target for the value added tax (VAT) next year. In the 2022 RAPBN, the government targets VAT of Rp552.3 tn, an increase of 10.1% from this year's estimated realization. VAT revenue will grow by 8-8.5% due to GDP growth and inflation, while the remaining 1.6-2.1% will come from extra government efforts.

BOND MARKET

QUIET

Indonesia bond market was calm today. Only few trades were seen throughout the day with light trading volume and prices moved in tight range. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from last Friday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.16%/6.34%/6.34%/7.04% respectively.

Tomorrow on August 24th MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-031, 5Y PBS-032, 7Y PBS-030, 13Y PBS-029 and 25Y PBS-028 with indicative target of IDR 10Tn.

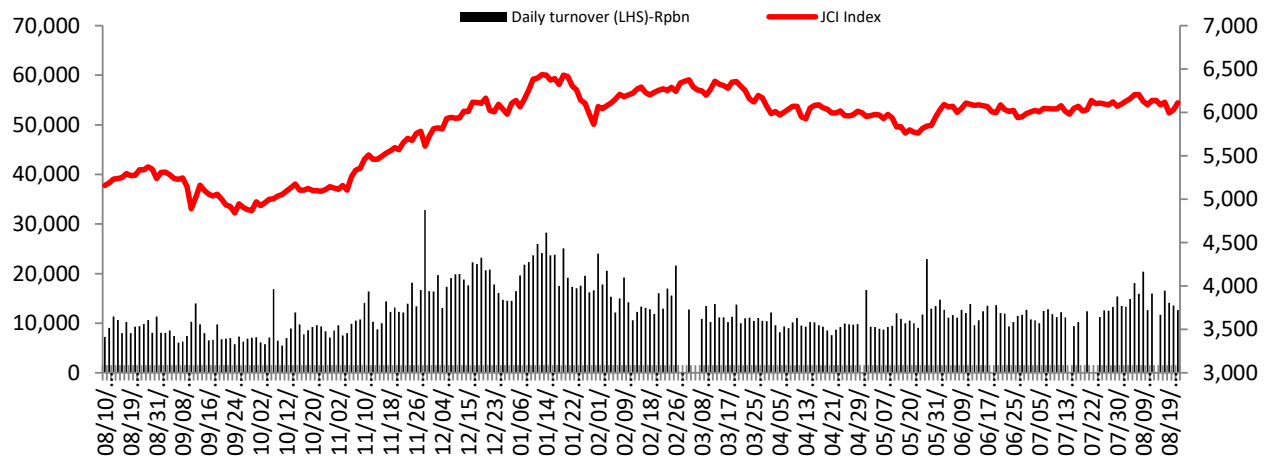


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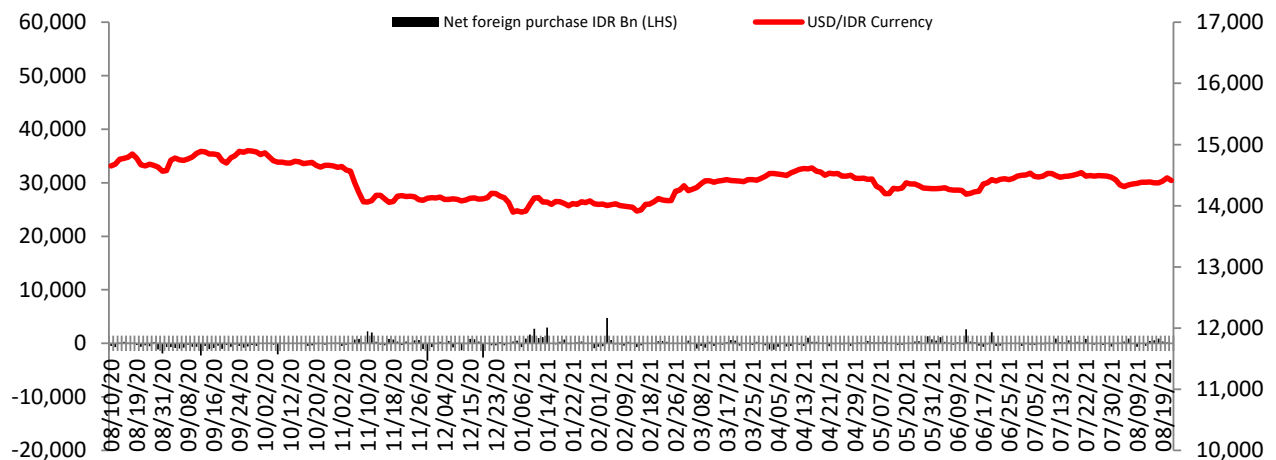
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.4	0.0	(0.3)	5Y
FR82	FR0082 Govt	101.1	0.1	(3.5)	10Y
FR80	FR0080 Govt	99.3	0.0		15Y
FR83	FR0083 Govt	104.5	0.0	(5.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,109.8	1.3	2.2	
Thailand	SET Index	1,582.1	1.9	9.2	
Korean Stock Exch.	KOSPI Index	3,090.2	1.0	7.5	
Straight Times	FSSTI Index	3,087.6	(0.5)	8.6	
Kuala Lumpur	KLCI Index	1,522.4	0.3	(6.4)	
Philippines	PCOMP Index	6,591.7	(0.6)	(7.7)	
Nikkei	NKY Index	27,494.2	1.8	0.2	
Hang Seng	HSI Index	25,109.6	1.0	(7.8)	
MSCI-Asia pacific	MXAP Index	191.0	(1.0)	(4.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,120.1	0.6	14.7	
S&P 500	SPX Index	4,441.7	0.8	18.3	
Nasdaq	CCMP Index	14,714.7	1.2	14.2	
FTSE 100	UKX Index	7,112.2	0.3	10.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,413.0	0.3	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,380.8	0.0	2.1
3 month	IDSWT3M Index	14,461.1	0.3	(2.6)
6 month	IDSWT6M Index	14,446.2	0.2	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,514.1	0.4	(2.5)
6 month	IDFWT6M Index	14,588.4	0.3	(1.2)
			(0.1)	

*price as of 8/20/2021


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