

FOR PROFESSIONAL INVESTORS - 12/27/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI slightly strengthened and closed at 6,575 (+13 points or +0.19%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 206Bn today and rupiah was stabilized at IDR 14,227/USD.

Banking stocks were mixed as BBKA (+0.68%) and BBNI (+0.37%) up, while MEGA (-0.29%), BBRI (-0.25%), and BMRI (-0.71%) weakened. Consumer names were mostly positive as KLBF (+2.22%), HMSP (+0.52%), UNVR (+0.24%), and GGRM (+0.49%) all advanced, except ICBP (-0.86%). Pulp & paper stocks were positive as INKP (+8.25%) and TKIM (+8.68%) all inched higher. Poultry names were positive as JPFA (+6.56%), CPIN (+0.85%), and MAIN (+4.48%) all closed higher. Other movers were GEMS (+12.54%), ISAT (+6.79%), BINA (-6.82%), and BMAS (-6.76%).

Bank Indonesia signals that the 7 Day reverse repo rate will be raised in 3Q22, when inflation rises. Current rate is at 3.5%. Separately, BI predicts that inflation in December will be at 0.49% MoM, driven by bird-eye chili (0.13% MoM), cooking oil (0.07% MoM) along with red chili and chicken (0.04% MoM).

BOND MARKET

SMALL CLIP

Bond market opened the week softer. There was no significant price movement in the market with only limited trading seen in the benchmark series. Market players interest was seen in 10Y area with interbank players were seen joining the buying activities in shorter tenors. Thin trading volume during the day pushed bidders to be more defensive. Hardly any trade heard done at least from our end only 10Y FR87/FR91 traded at 6.32%/6.26% while <1Y PBS2 and FR61 traded at yield 2.75% and 2.85%.

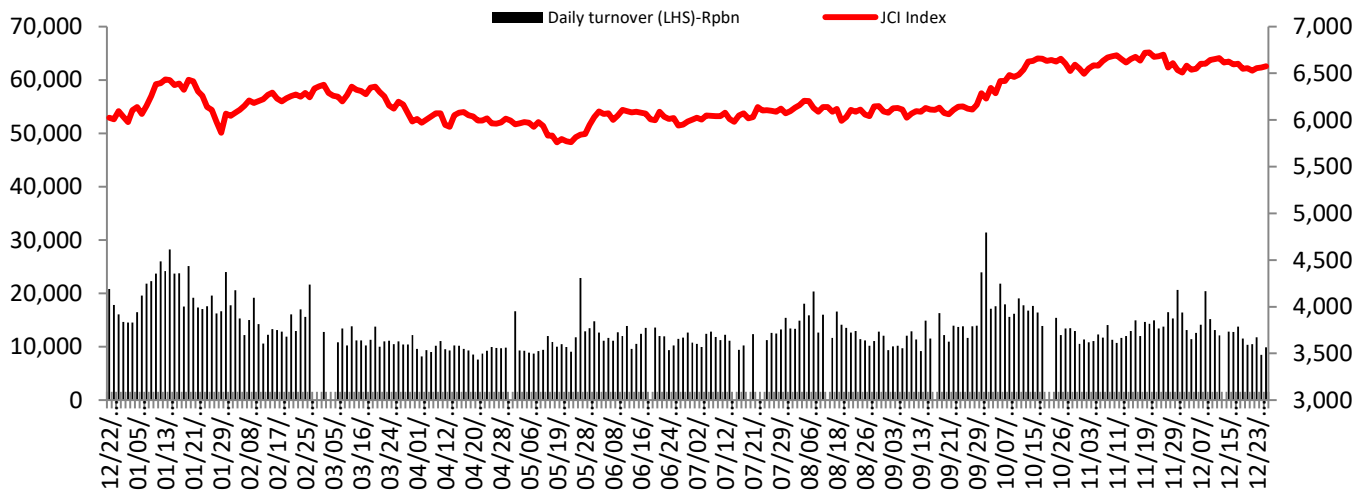


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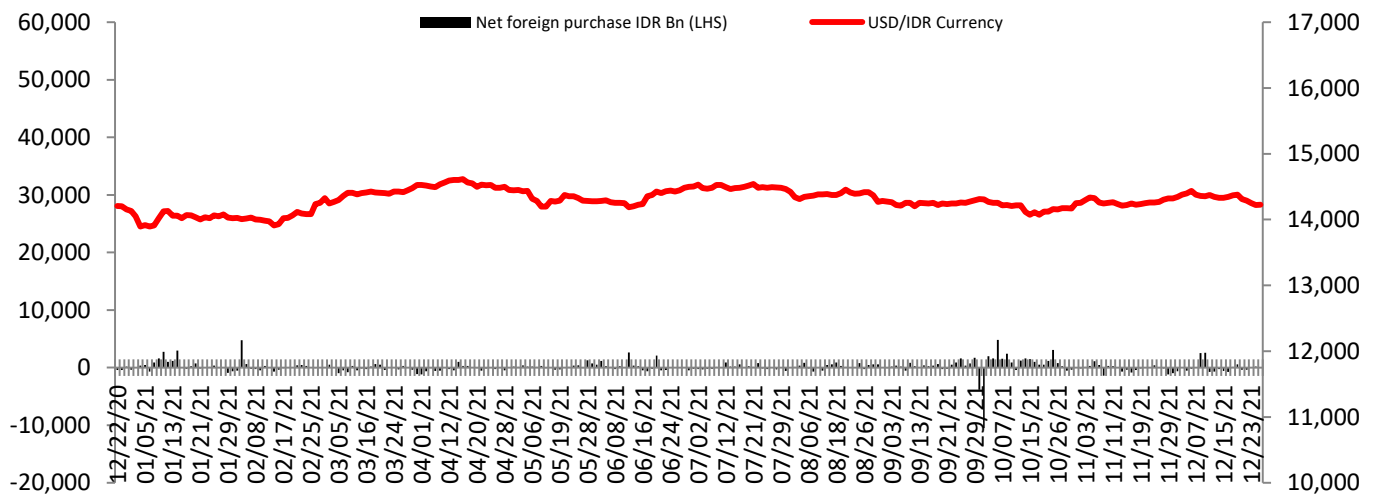
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	0.0	(0.0)	5Y
FR82	FR0082 Govt	101.2	0.0	(3.4)	10Y
FR80	FR0080 Govt	100.2	0.1		15Y
FR83	FR0083 Govt	104.9	0.1	(5.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,575.4	0.2	10.0	
Thailand	SET Index	1,639.0	0.1	13.1	
Korean Stock Exch.	KOSPI Index	2,999.6	(0.4)	4.4	
Straight Times	FSSTI Index	3,108.8	0.0	9.3	
Kuala Lumpur	KLCI Index	1,534.1	1.2	(5.7)	
Philippines	PCOMP Index	7,254.8	1.0	1.6	
Nikkei	NKY Index	28,676.5	(0.4)	4.5	
Hang Seng	HSI Index	23,223.8	0.1	(14.7)	
MSCI-Asia pacific	MXAP Index	192.2	0.0	(3.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,950.6	0.6	17.5	
S&P 500	SPX Index	4,725.8	0.6	25.8	
Nasdaq	CCMP Index	15,653.4	0.8	21.5	
FTSE 100	UKX Index	7,372.1	(0.0)	14.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,227.0	(0.0)	(1.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,235.0	(0.3)	1.0
3 month	IDSWT3M Index	14,234.6	(0.1)	(1.0)
6 month	IDSWT6M Index	14,248.9	(0.8)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,244.9	(0.4)	(0.6)
6 month	IDFWT6M Index	14,511.5	0.1	(0.7)

*price as of 12/24/2021


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