



FOR PROFESSIONAL INVESTORS - 05/13/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### FLAT

JCI was flat and closed at 6,598 (-2 points or -0.03%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 2.2Tn today and rupiah slightly weakened to IDR 14,613/USD.

Banking stocks were mixed as BBKA (+0.69%), BBNI (+0.61%), and BBTN (+0.92%) up, while BMRI (-0.95%) and BBRI (-1.62%) declined. Consumer names were positive as UNVR (+2.35%), HMSP (+6.09%), KLBF (+1.27%), ICBP (+1.87%), and INDF (+0.78%) all closed higher. Mining stocks were positive as ITMG (+7.54%), ADRO (+1.9%), PTBA (+4.11%), INCO (+3.76%), and INDY (+3.95%) all advanced. Poultry names were positive as CPIN (+4.34%), JPFA (+4.81%), and MAIN (+0.83%) all closed higher. Other movers were BRMS (+12%), ESSA (+9.82%), BBHI (-6.97%), and ARTO (-6.86%).

The 2022 Eid homecoming policy until the tax rate is expected to impact April retail sales. This is indicated by the April Real Sales Index estimated to reach 219.3, or -0.5% YoY and +6.8% MoM.

### BOND MARKET

#### TWO WAYS TRADING

Indonesia bond market closed the week with slightly better sentiment. In the morning session, buying interest was seen in short tenor. Probably due to FR61 will be mature on May 15 and market will be closed on Monday. But despite that, we still seen some selling interest especially on longer tenor. Mixed interest was seen with local on the buy side while onshore foreign banks and offshore names still on the sell side. Overall, the yield curve closed the day with mixed movement as 5Y and 10Y benchmark series yield closed lower by 3 – 4 bps while 15Y closed higher by 11 bps. Next week, May 17, 2022 Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with target of IDR 9Tn. The series that will be issued are 6mo SPN-S, 2Y PBS31, 4Y PBS32, 12Y PBS29, 17Y PBS34 and 25Y PBS33.

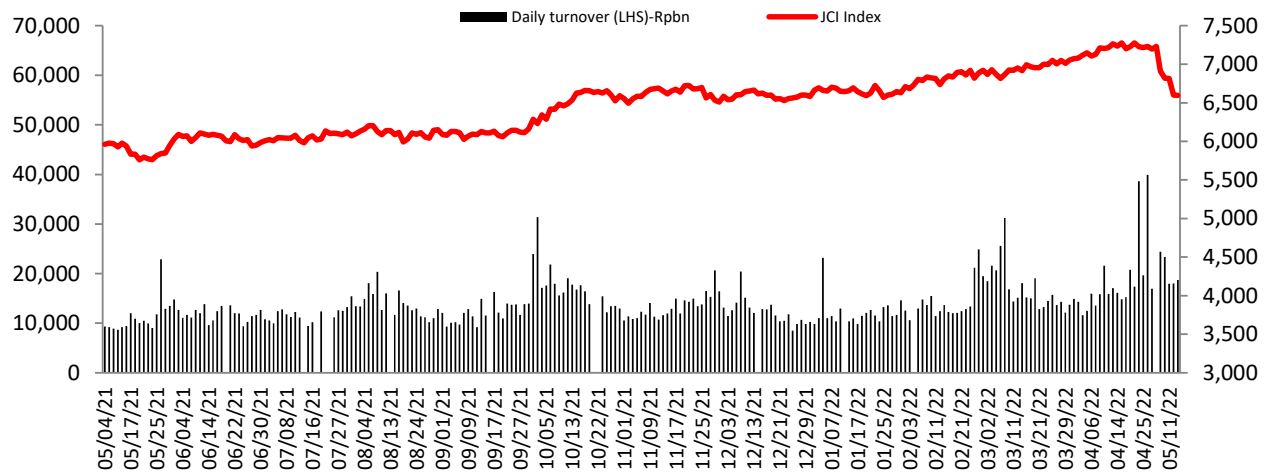


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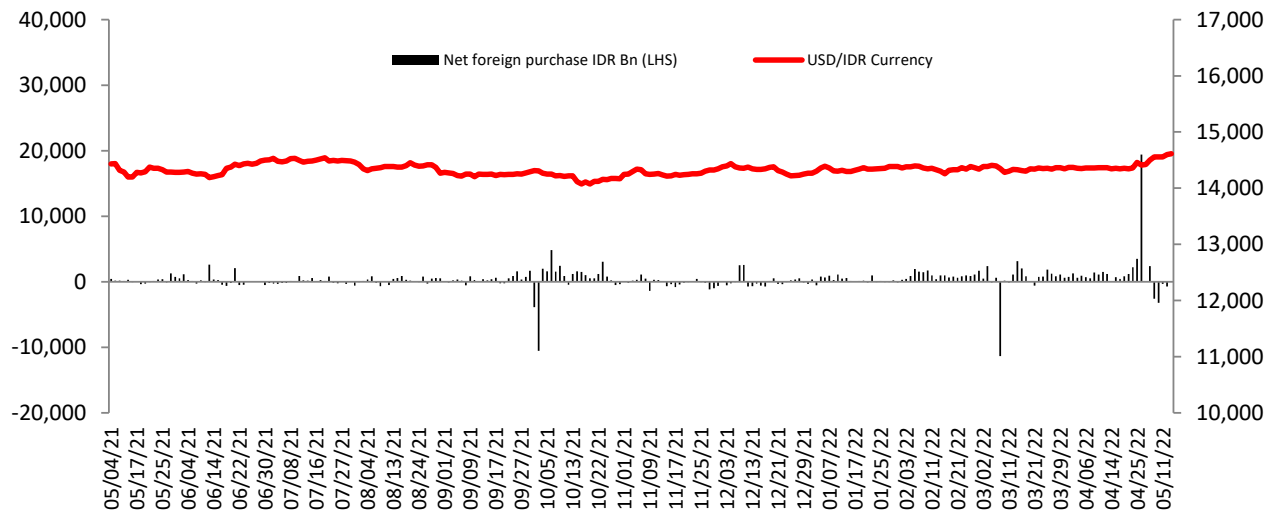
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.1	0.1	(7.8)	5Y
FR82	FR0082 Govt	93.1	0.1	(7.6)	10Y
FR80	FR0080 Govt	90.4	(0.9)		15Y
FR83	FR0083 Govt	96.1	(0.0)	(6.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,598.0	(0.0)	0.3	
Thailand	SET Index	1,587.1	0.2	(4.3)	
Korean Stock Exch.	KOSPI Index	2,604.2	2.1	(12.5)	
Straight Times	FSSTI Index	3,194.1	0.9	2.3	
Kuala Lumpur	KLCI Index	1,544.4	0.4	(1.5)	
Philippines	PCOMP Index	6,379.2	(2.3)	(10.4)	
Nikkei	NKY Index	26,427.7	2.6	(8.2)	
Hang Seng	HSI Index	19,898.8	2.7	(15.0)	
MSCI-Asia pacific	MXAP Index	157.5	(1.5)	(18.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,730.3	(0.3)	(12.7)	
S&P 500	SPX Index	3,930.1	(0.1)	(17.5)	
Nasdaq	CCMP Index	11,371.0	0.1	(27.3)	
FTSE 100	UKX Index	7,333.2	1.4	(0.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,613.0	(0.1)	(2.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,571.8	0.2	2.2
3 month	IDSWT3M Index	14,590.5	0.3	(2.2)
6 month	IDSWT6M Index	14,576.7	0.2	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,612.9	0.4	(2.1)
6 month	IDFWT6M Index	14,660.4	0.2	(1.9)
			(0.5)	(5.6)

\*price as of 5/13/2022


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