

FOR PROFESSIONAL INVESTORS - 04/23/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI weakened and closed at 7,226 (-51 points or -0.7%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 2.2Tn today and rupiah was stabilized at IDR 14,357/USD.

Banking stocks were negative as BBNI (-0.27%), MEGA (-0.8%), BMRI (-0.3%), BBKA (-0.63%), and BBRI (-1.04%) all corrected. Consumer names were mixed as INDF (+0.8%) and UNVR (+0.88%) in green, while HMSP (-0.55%), ICBP (-1.68%), and KLBF (-1.56%) closed lower. Mining stocks were negative as TINS (-1.53%), INCO (-0.63%), PTBA (-0.81%), ANTM (-1.79%), and ADRO (-1.83%) all down. Hospital names were mixed as HEAL (+0.71%) advanced, while SILO (-3.8%) and MIKA (-3.7%) down. Other movers were TMAS (+14.94%), HITS (+12.57%), ESSA (-6.64%), and BTPS (-5.69%).

Indonesia Ministry of Energy and Mineral Resources estimates that the government is at risk of spending IDR320trn for subsidies and compensation for fuel and LPG, in line with the high oil price. In the latest APBN assumption, the ICP price was estimated at USD63 / barrel, leading to the allocation of subsidies and compensation for fuel and LPG ~IDR130trn.

### BOND MARKET

#### CLOSED THE WEEK WEAKER

IDR bond prices traded lower today by about 25-50bps with 10Y UST yield back climbed higher to 2.95% following Powell's confirmation on 50 bps hike in May. Depreciation of IDR against USD also pushed selling activities on all benchmark series throughout the day. Prices opened weaker with relatively wide spread. Both offshore and onshore names interests remained focused on front to mid-dated bonds although trading on other part of the curve was heard as well. Overall yield curve closed slightly higher by 5 – 6 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.15%, 6.98%, 6.98% and 7.27% respectively.

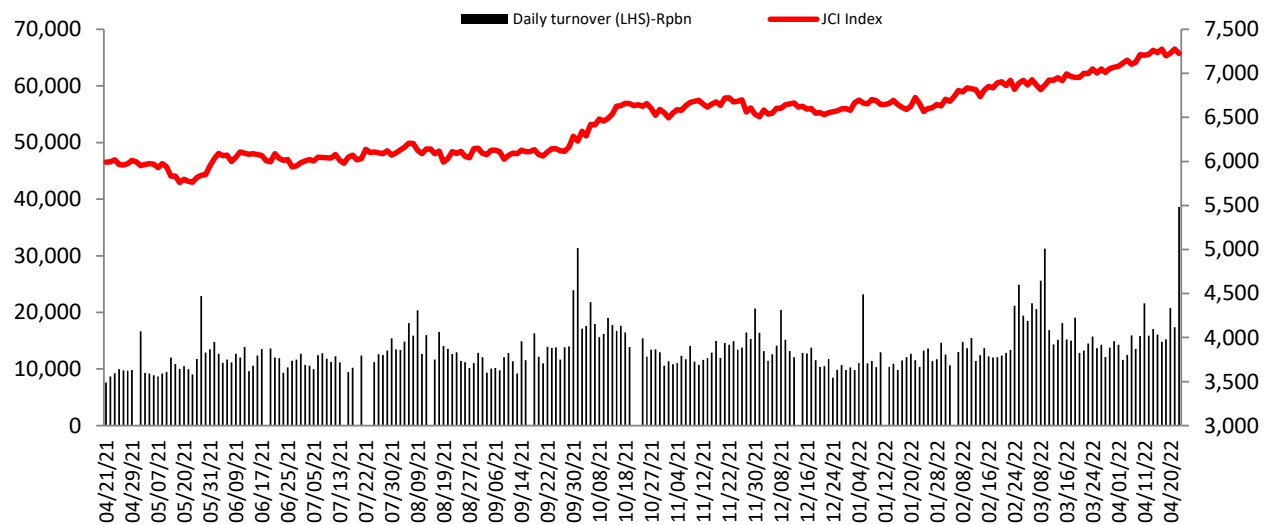


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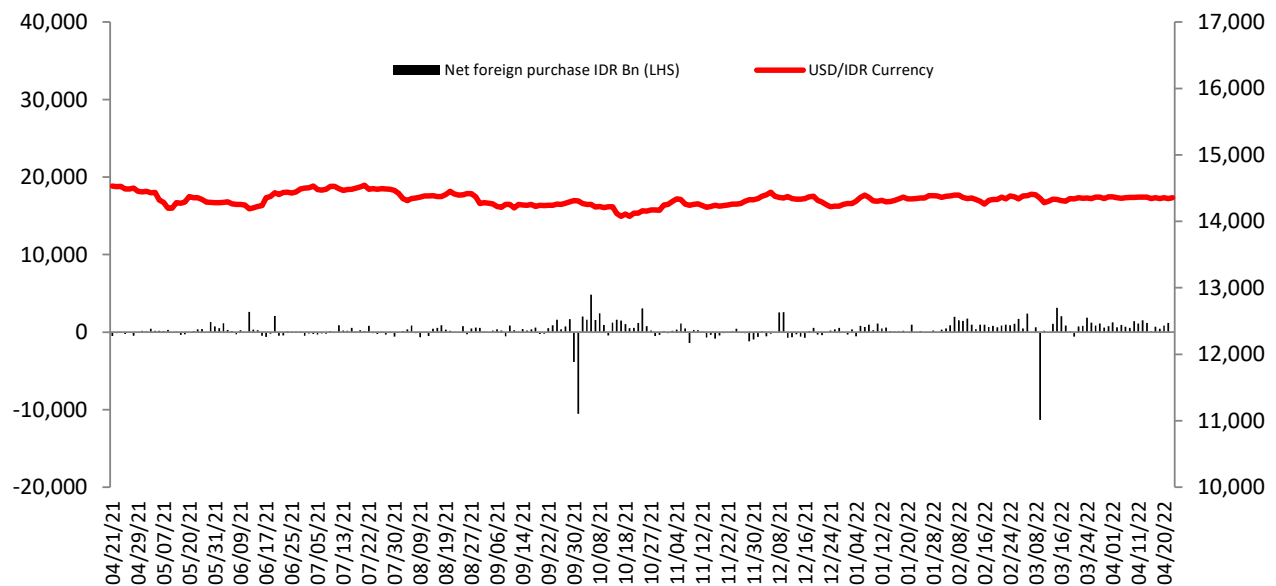
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

|                       | Bloomberg Code | Closed   | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u>          |                |          |            |            |       |
| FR81                  | FR0081 Govt    | 95.8     | (0.2)      | (5.1)      | 5Y    |
| FR82                  | FR0082 Govt    | 95.8     | (0.2)      | (5.0)      | 10Y   |
| FR80                  | FR0080 Govt    | 94.6     | (0.5)      |            | 15Y   |
| FR83                  | FR0083 Govt    | 98.4     | (0.1)      | (4.1)      | 20Y   |
| <u>Asia Pacific</u>   |                |          |            |            |       |
| Jakarta Composite     | JCI Index      | 7,225.6  | (0.7)      | 9.8        |       |
| Thailand              | SET Index      | 1,686.8  | (0.2)      | 1.8        |       |
| Korean Stock Exch.    | KOSPI Index    | 2,704.7  | (0.9)      | (9.2)      |       |
| Straight Times        | FSSTI Index    | 3,362.6  | 0.4        | 7.6        |       |
| Kuala Lumpur          | KLCI Index     | 1,602.0  | 0.2        | 2.2        |       |
| Philippines           | PCOMP Index    | 6,998.6  | (0.9)      | (1.7)      |       |
| Nikkei                | NKY Index      | 27,105.3 | (1.6)      | (5.9)      |       |
| Hang Seng             | HSI Index      | 20,638.5 | (0.2)      | (11.8)     |       |
| MSCI-Asia pacific     | MXAP Index     | 171.5    | (0.4)      | (11.2)     |       |
| <u>Global Indices</u> |                |          |            |            |       |
| Dow Jones             | INDU Index     | 34,792.8 | (1.0)      | (4.3)      |       |
| S&P 500               | SPX Index      | 4,393.7  | (1.5)      | (7.8)      |       |
| Nasdaq                | CCMP Index     | 13,174.7 | (2.1)      | (15.8)     |       |
| FTSE 100              | UKX Index      | 7,588.0  | (0.5)      | 2.8        |       |

|                    | Bloomberg Code | IDR      | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR           | IDR Curncy     | 14,357.0 | (0.1)      | (0.7)      |
| <u>Swap-IDR</u>    |                |          |            |            |
| 1 month            | IDSWT1M Index  | 14,344.3 | (0.1)      | 0.6        |
| 3 month            | IDSWT3M Index  | 14,348.0 | (0.0)      | (0.5)      |
| 6 month            | IDSWT6M Index  | 14,344.8 | 0.0        | (0.5)      |
| <u>Forward-IDR</u> |                |          |            |            |
| 3 month            | IDFWT3M Index  | 14,362.5 | 0.0        | (0.4)      |
| 6 month            | IDFWT6M Index  | 14,433.9 | 0.1        | (0.3)      |
|                    |                |          | (0.0)      | (1.1)      |

\*price as of 4/22/2022


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