



FOR PROFESSIONAL INVESTORS - 02/03/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,078 (+34 points or +0.56%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 4.8Tn today and rupiah slightly strengthened to IDR 14,005/USD.

Banking stocks were positive as BBNI (+6.78%), BBKA (+0.37%), BBRI (+0.46%), BDMN (+4.01%), and BMRI (+0.39%) all closed higher. Consumer names were mostly positive as UNVR (+2.5%), HMSP (+1.78%), KLBF (+2.63%), and KAEF (+8.36%) all inched higher, except MYOR (-2.65%). Mining stocks were negative as ITMG (-3.31%), INCO (-0.85%), PTBA (-3.21%), ADRO (-2.5%), and ANTM (-3.72%) all retreated. Telco names were mixed as EXCL (+3.08%) up, while ISAT (-3.72%) and TLKM (-0.92%) down. Other movers were LPKR (+11.35%), KRAS (+9.92%), TKIM (-3.77%), and CPIN (-3.75%).

Indonesia Battery Corporation, a holding company, is expected to be formed in 1H21. The shareholder includes Mind ID, Antam, Pertamina and PLN, which all have equal stake of 25%. In 2027, gov't expects it to generate revenue of US\$25bn, hires 23k workers and have trade balance contribution of US\$9bn

BOND MARKET

STILL BIDDISH

Indonesia bond market continued to open with a biddish tone today. Mixed players show their interest on benchmark and non-benchmark series in what suspected to be position-covering. Unfortunately, the demand did not last long as some profit takers emerged to secondary market. The short and middle tenor remained as market favorites. The 5Y/10Y/15Y/20Y benchmark closed at mid-yield of 5.15%/6.11%/6.09%/6.8%

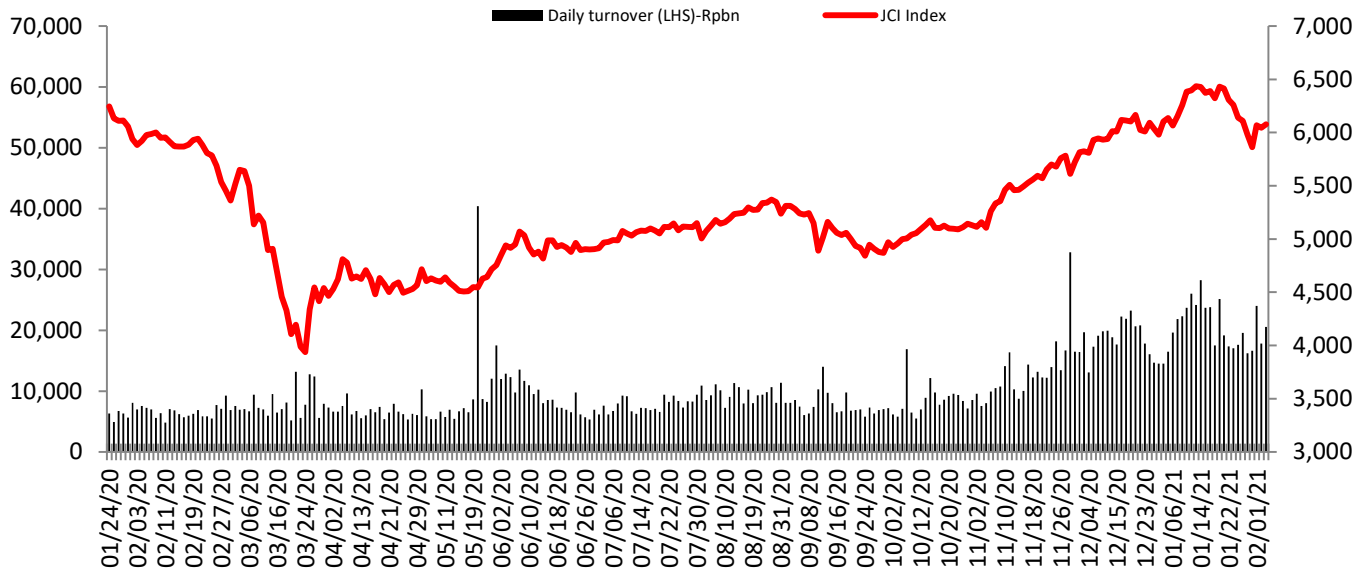


BNP PARIBAS
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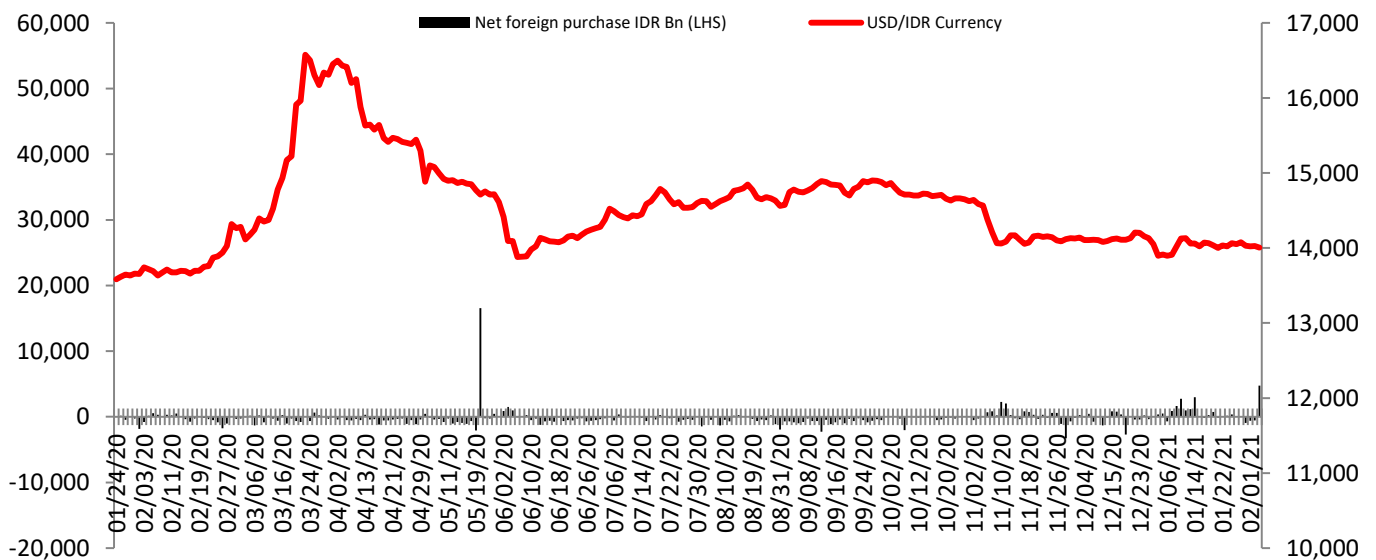
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.6	0.0	(0.1)	5Y
FR82	FR0082 Govt	102.9	0.1	(1.8)	10Y
FR80	FR0080 Govt	101.1	0.7		15Y
FR83	FR0083 Govt	107.7	(0.0)	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,077.7	0.6	1.7	
Thailand	SET Index	1,481.8	(0.3)	2.2	
Korean Stock Exch.	KOSPI Index	3,129.7	1.1	8.9	
Straight Times	FSSTI Index	2,927.5	0.3	2.9	
Kuala Lumpur	KLCI Index	1,583.0	0.2	(2.7)	
Philippines	PCOMP Index	6,859.5	(0.1)	(3.9)	
Nikkei	NKY Index	28,646.5	1.0	4.4	
Hang Seng	HSI Index	29,307.5	0.2	7.6	
MSCI-Asia pacific	MXAP Index	210.0	1.1	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,687.5	1.6	0.3	
S&P 500	SPX Index	3,826.3	1.4	1.9	
Nasdaq	CCMP Index	13,612.8	1.6	5.6	
FTSE 100	UKX Index	6,538.0	0.3	1.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,005.0	0.1	0.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,047.7	0.1	(0.3)
3 month	IDSWT3M Index	14,050.0	0.1	0.3
6 month	IDSWT6M Index	14,049.8	(0.1)	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,120.0	(0.1)	0.3
6 month	IDFWT6M Index	14,172.0	(0.8)	1.7
				(0.2)

*price as of 2/2/2021



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