



FOR PROFESSIONAL INVESTORS - 06/23/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 6,640 (-13 points or -0.19%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 693Bn today and rupiah slightly weakened to IDR 14,994/USD.

Banking stocks were mostly negative as BDMN (-1.74%), PNB (-1.75%), BBNI (-0.28%), and BBRI (-1.37%) all down, except MEGA (+0.2%). Consumer names were mostly positive as KLB (+1.49%), INDF (+1.04%), GGRM (+1.69%), and UNVR (+0.47%) all rose, except MYOR (-1.14%). Mining stocks were negative as INDY (-0.78%), ITMG (-0.52%), INCO (-0.79%), PTBA (-2.12%), and ADRO (-1.33%) all weakened. Pulp & paper names were positive as INKP (+4.42%) and TKIM (+2.03%) all advanced. Other movers were MDKA (+3.96%), JPFA (+3.52%), ARTO (-4.95%), and ESSA (-4.27%).

Bank Indonesia decided on Thursday to retain the benchmark interest rate at 5.75 percent in “continued efforts to stabilize the rupiah exchange rate” and curb “imported inflation”.

BOND MARKET

QUIET MARKET

Indonesia bond market was calm today. Only few trades were seen throughout the day with light trading volume. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the week at mid-yield of 5.91%/6.27%/6.5%/6.6% respectively.

Next week, Tuesday, June 27 Indonesia Debt Management Office (“DMO”) will hold regular bond auction with target of IDR 15Tn. The series that will be issued are 3mo SPN, 1Y SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 28Y FR89. However, this Auction will be settle on 4 Jul, as Wednesday - Friday next week will be public holidays for Indonesia

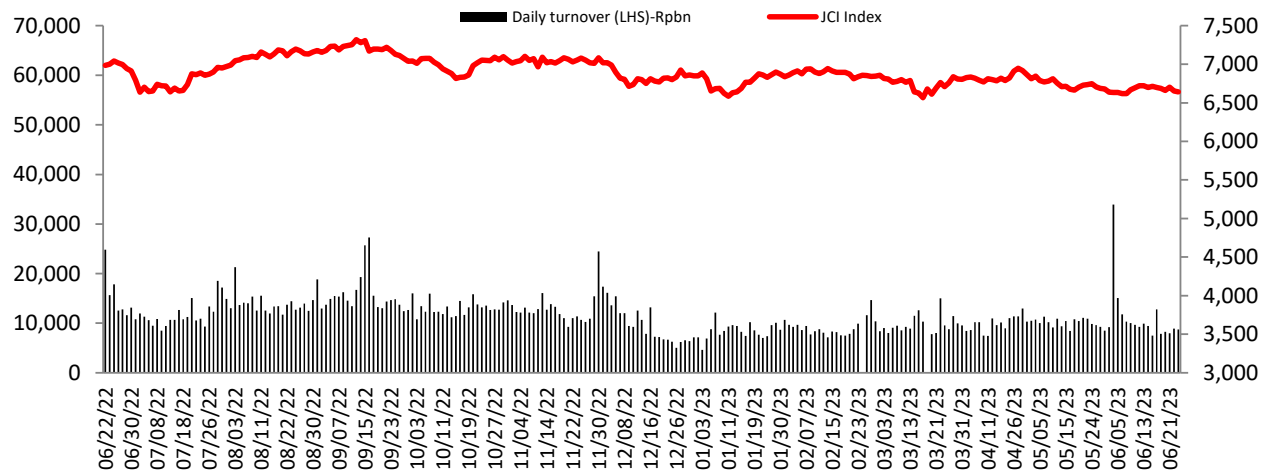


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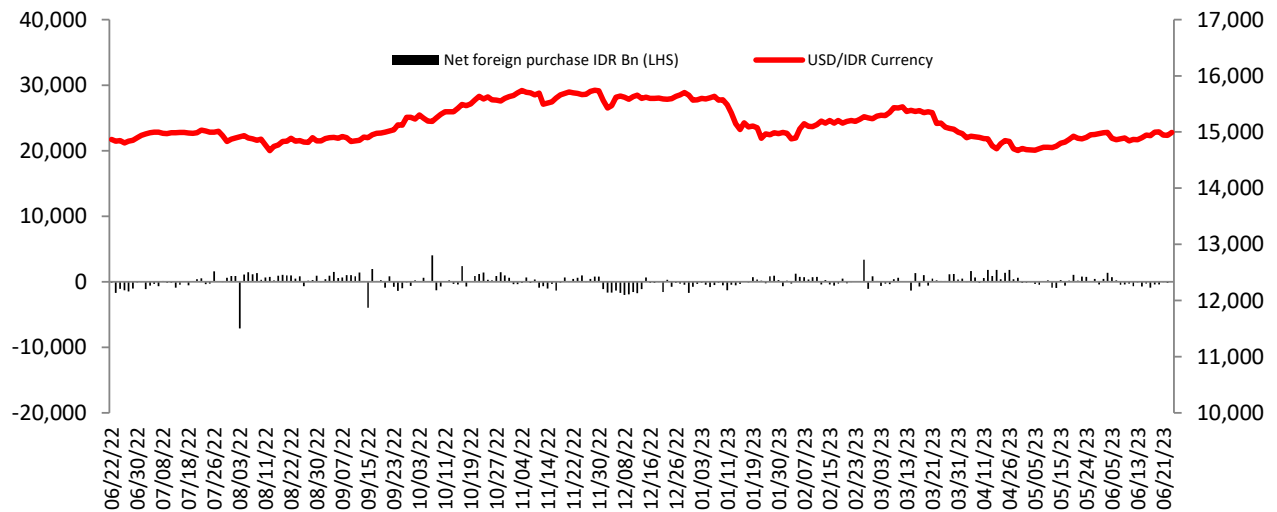
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	(0.0)	2.1	5Y
FR82	FR0082 Govt	100.4	(0.0)	4.2	10Y
FR80	FR0080 Govt	99.9	0.0	3.1	15Y
FR83	FR0083 Govt	104.6	#VALUE!	4.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,639.7	(0.2)	(3.1)	
Thailand	SET Index	1,506.6	(0.2)	(9.7)	
Korean Stock Exch.	KOSPI Index	2,570.1	(0.9)	14.9	
Straight Times	FSSTI Index	3,191.6	(1.0)	(1.8)	
Kuala Lumpur	KLCI Index	1,390.9	(0.3)	(7.0)	
Philippines	PCOMP Index	6,393.6	(0.2)	(2.6)	
Nikkei	NKY Index	32,781.5	(1.5)	25.6	
Hang Seng	HSI Index	18,890.0	(1.7)	(4.5)	
MSCI-Asia pacific	MXAP Index	165.6	(0.4)	6.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,946.7	(0.0)	2.4	
S&P 500	SPX Index	4,381.9	0.4	14.1	
Nasdaq	CCMP Index	13,630.6	1.0	30.2	
FTSE 100	UKX Index	7,486.2	(0.2)	0.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,994.0	(0.4)	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,940.0	(0.5)	(5.0)
3 month	IDSWT3M Index	14,916.4	(0.4)	4.3
6 month	IDSWT6M Index	14,917.0	(0.5)	4.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,927.4	(0.3)	4.1
6 month	IDFWT6M Index	14,981.0	(0.0)	4.2

*price as of 6/22/2023


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