FOR PROFESSIONAL INVESTORS - 10/05/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Sold Off

JCI weakened and closed at 6,887 (-54 points or -0.78%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 203Bn today and rupiah slightly weakened to IDR 15,632/USD.

Banking stocks were mostly negative as BBTN (-0.79%), MEGA (-0.47%), BBNI (-0.48%), and BBRI (-0.47%) all down, except BMRI (+0.82%). Consumer names were mixed as ICBP (+2.28%) and INDF (+0.37%) closed higher, while GGRM (-1.11%), SIDO (-4.27%), and KLBF (-1.67%) declined. Retailer stocks were negative as ERAA (-3.7%), MAPI (-1.03%), ACES (-3.23%), and AMRT (-2.71%) all down. Pulp & paper names were negative as TKIM (-7.36%) and INKP (-4.94%) all down. Other movers were MPRO (+25%), SKLT (+24.86%), BRMS (-8.65%), and TCPI (-7.16%).

Indonesia Upsizes 4Q Bond Plan to Catch Up on Financing Needs. The higher bond auction target in 4Q vs previous quarter is in line with the outlook of increasing spending through end of the year, according to Indonesia's Finance Ministry.

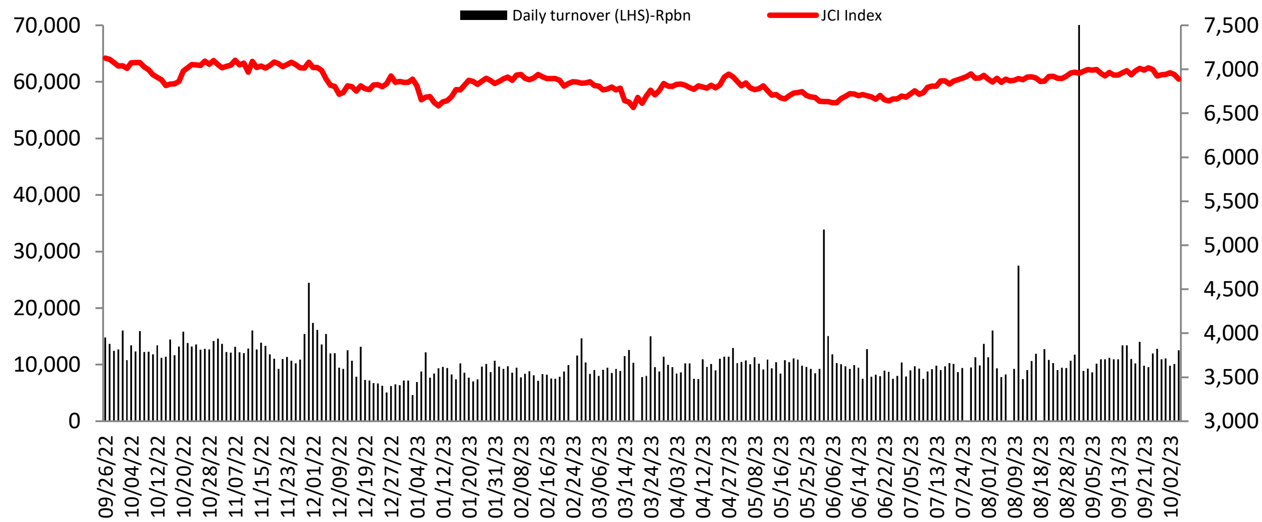
BOND MARKET

ANOTHER SELL OFF SESSION

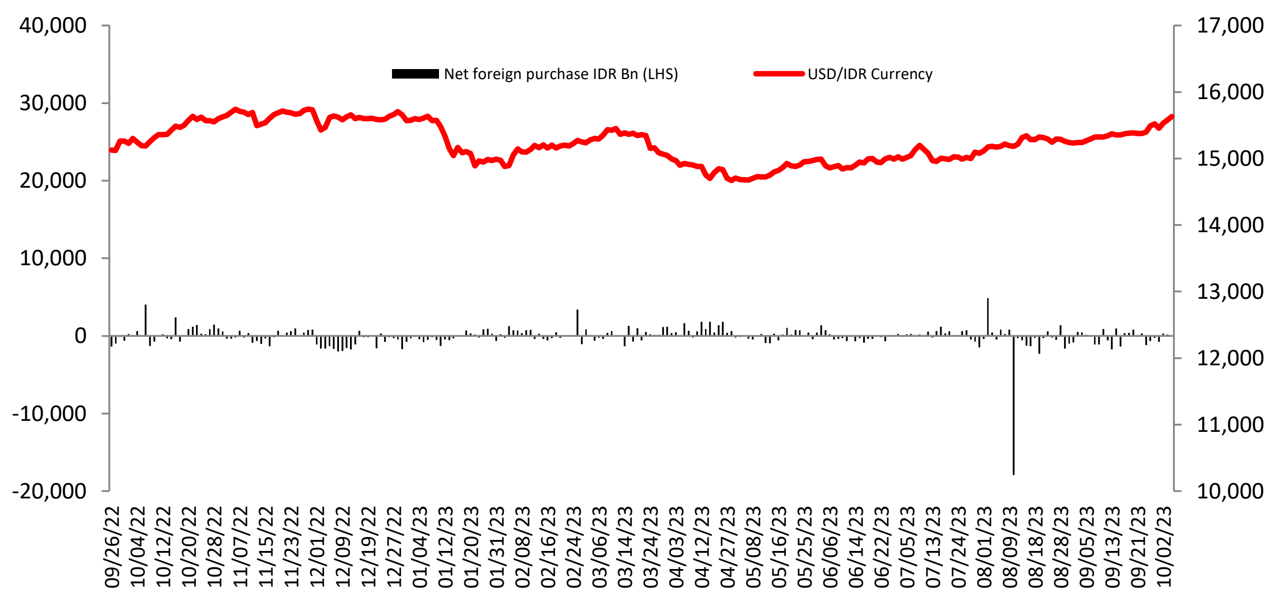
Indonesia bond market continued the sell off session following higher UST yield due to strong US jobs data. Yields opened higher by 9-12bps in the morning and we saw some buying actions from local names in the belly area. Bank Indonesia was also heard intervening in the bond market, buying belly to 10Y series to calm the market. However, market did not stay calm for long as the selling continues in the afternoon session. The most corrected series today are 5Y FR95 which yield went up by 15bps. The benchmark series of 5/10/15/20Y ended the day at mid yield 6.85%/7.09%/7.24%/7.21%, higher by 8bps on average than yesterday closing.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	95.4	(0.2)	(0.8)	5Y
FR91	FR0091 Govt	95.6	(0.6)	(0.8)	10Y
FR93	FR0093 Govt	94.2	(0.3)	(2.8)	15Y
FR92	FR0092 Govt	99.8	(1.5)	(0.5)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.3	0.0	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	0.0	1.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	101.8	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.7	0.0	5.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,886.6	(0.8)	0.5	
Thailand	SET Index	1,451.3	0.3	(13.0)	
Korean Stock Exch.	KOSPI Index	2,405.7	(2.4)	7.6	
Straight Times	FSSTI Index	3,147.4	(1.4)	(3.2)	
Kuala Lumpur	KLCI Index	1,415.8	(0.3)	(5.3)	
Philipines	PCOMP Index	6,298.2	(0.1)	(4.1)	
Nikkei	NKY Index	30,526.9	(2.3)	17.0	
Hang Seng	HSI Index	17,195.8	(0.8)	(13.1)	
MSCI-Asia pacific	MXAP Index	154.8	(1.3)	(0.6)	
Global Indices					
Dow Jones	INDU Index	33,002.4	(1.3)	(0.4)	
S&P 500	SPX Index	4,229.5	(1.4)	10.2	
Nasdaq	CCMP Index	13,059.5	(1.9)	24.8	
FTSE 100	UKX Index	7,481.0	0.1	0.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,632.0	(0.3)	(0.4)
Swap-IDR				
1 month	IDSWT1M Index	15,592.7	0.7	(0.8)
3 month	IDSWT3M Index	15,598.7	0.4	(0.1)
6 month	IDSWT6M Index	15,601.1	0.5	(0.1)
Forward-IDR				
3 month	IDFWT3M Index	15,601.7	0.5	(0.2)
6 month	IDFWT6M Index	15,609.5	0.6	0.2

*price as of 10/3/2023

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