

FOR PROFESSIONAL INVESTORS - 09/29/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Volatile

JCI weakened and closed at 7,036 (-41 points or -0.58%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 623Bn today and rupiah was stabilized at IDR 15,263/USD.

Banking stocks were mixed as BBKA (+0.6%) and MEGA (+3.14%) closed higher, while PNB (-6.78%), BMRI (-0.54%), and BBRI (-0.88%) declined. Consumer names were mixed as UNVR (+0.83%) and KLBF (+0.55%) advanced, while HMSP (-1.63%), INDF (-1.23%), and GGRM (-4.82%) corrected. Hospital stocks were positive as HEAL (+3.62%), MIKA (+0.72%), and SILO (+0.98%) all rose. Properties names were mostly negative as PWON (-0.83%), BSDE (-2.11%), and SMRA (-3.97%) all down, except CTRA (+0.5%). Other movers were MEDC (+2.87%), ADRO (+2.07%), PNL (-6.79%), and SRTG (-6.5%).

The government estimates that economic growth in 3Q22 can reach 5.6%-6%. This achievement is much higher than the economic growth in 2Q22 which was only 5.4% on an annual basis.

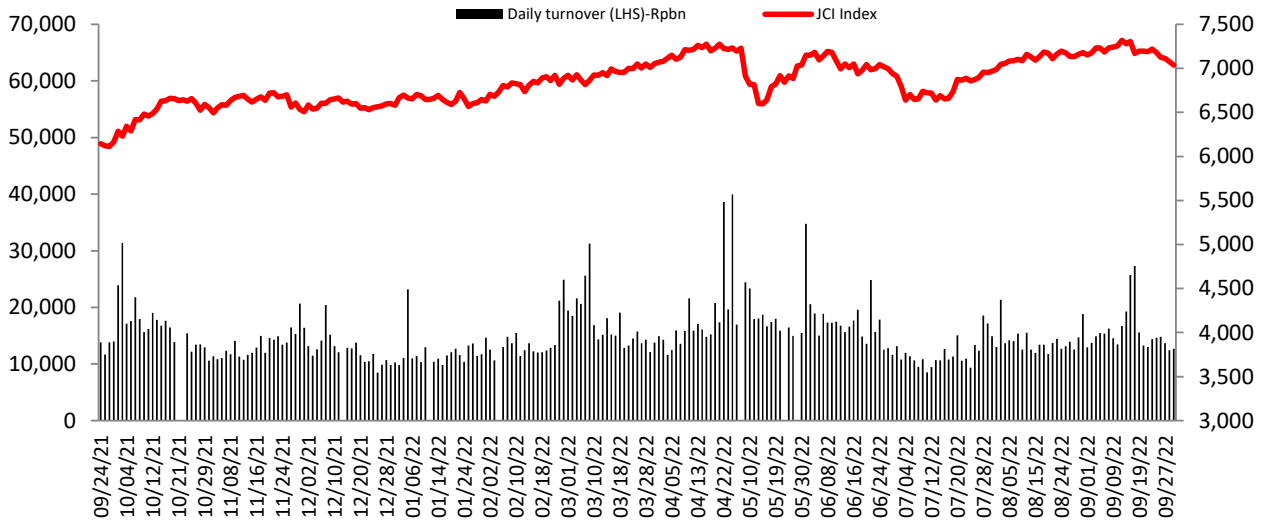
### BOND MARKET

#### TWO WAYS

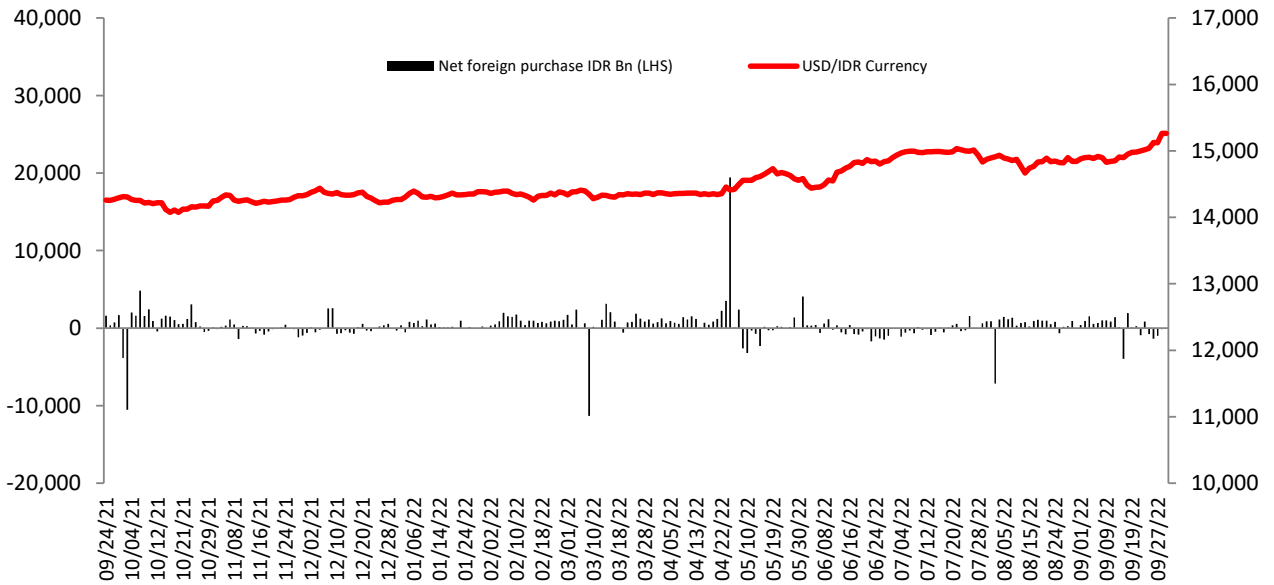
IDR bond market opened with short rally in early morning session. Better sentiment came to risky asset following the news of BOE's bond buying program last night. However, the rally was short-lived as market players came in to book the profit off the table. Selling interest were seen mostly in the off benchmark series, where the gains from this morning's rally were erased and yield went back to yesterday's closing level. The 11Y FR96 was taken to as high as 97.75 (7.31%) in the morning session and seen traded last at 97.20 (7.38%). The yield curve closed mixed with the benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.73%, 7.40%, 7.23% and 7.43% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.8	0.2	(7.1)	5Y
FR82	FR0082 Govt	93.1	(0.0)	(7.6)	10Y
FR80	FR0080 Govt	92.2	0.2		15Y
FR83	FR0083 Govt	96.4	(0.1)	(6.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,036.2	(0.6)	6.9	
Thailand	SET Index	1,595.8	(0.2)	(3.7)	
Korean Stock Exch.	KOSPI Index	2,170.9	0.1	(27.1)	
Straight Times	FSSTI Index	3,115.1	(0.0)	(0.3)	
Kuala Lumpur	KLCI Index	1,397.5	(0.3)	(10.8)	
Philippines	PCOMP Index	5,934.3	0.9	(16.7)	
Nikkei	NKY Index	26,422.1	0.9	(8.2)	
Hang Seng	HSI Index	17,165.9	(0.5)	(26.6)	
MSCI-Asia pacific	MXAP Index	139.7	(1.7)	(27.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,683.7	1.9	(18.3)	
S&P 500	SPX Index	3,719.0	2.0	(22.0)	
Nasdaq	CCMP Index	11,051.6	2.1	(29.4)	
FTSE 100	UKX Index	6,931.1	(1.1)	(6.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,263.0	0.0	(6.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,274.4	0.8	7.1
3 month	IDSWT3M Index	15,254.1	0.7	(6.9)
6 month	IDSWT6M Index	15,270.0	1.1	(7.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,270.9	0.6	(6.7)
6 month	IDFWT6M Index	15,318.1	1.0	(6.5)
			(1.0)	(6.8)

\*price as of 9/29/2022

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