

FOR PROFESSIONAL INVESTORS - 12/04/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly strengthened and closed at 7,094 (+34 points or +0.48%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 663Bn today and rupiah slightly strengthened to IDR 15,455/USD.

Banking stocks were mixed as BBRI (+2.8%), BMRI (+1.69%), and BBNI (+0.95%) closed higher, while MEGA (-1.42%) and BBKA (-0.28%) retreated. Consumer names were mixed as SIDO (+6.43%) and INDF (+0.4%) up, while HMSP (-1.57%), MYOR (-1.59%), and KLBF (-1.5%) corrected. Retailer stocks were negative as ACES (-2.04%), MAPA (-1.84%), MAPI (-4.02%), and AMRT (-1.03%) all retreated. Mining names were positive as ANTM (+2.64%), PTBA (+1.23%), INDY (+2.02%), TINS (+2.31%), and INCO (+0.23%) all rose. Other movers were GJTL (+24.72%), MPRO (+24.65%), ARTO (-11.46%), and BBHI (-7.37%).

Bureau of statistics recorded headline inflation continued to rise to 2.86% in Nov 2023 from 2.56% in Oct 2023. Food, beverages and tobacco was the biggest contributor (60%), followed by personal care and other services (8%).

BOND MARKET

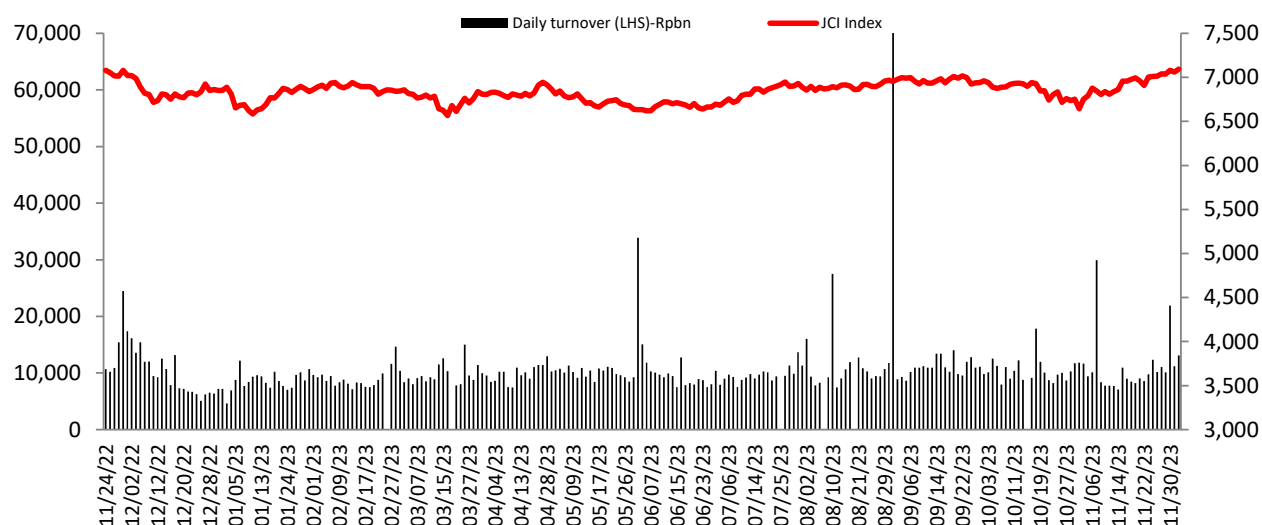
UNEVENTFUL

It was a quiet trading for bond market today. Investors were comfortable stay sidelined lacking of any news to move the market. Bond prices continued to trade range bound and still focused on benchmark series. There is no significant movement, yield managed to close the day lower around 1 to 2 bps compare to last Friday closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 6.52%, 6.58%, 6.74% and 6.79%.

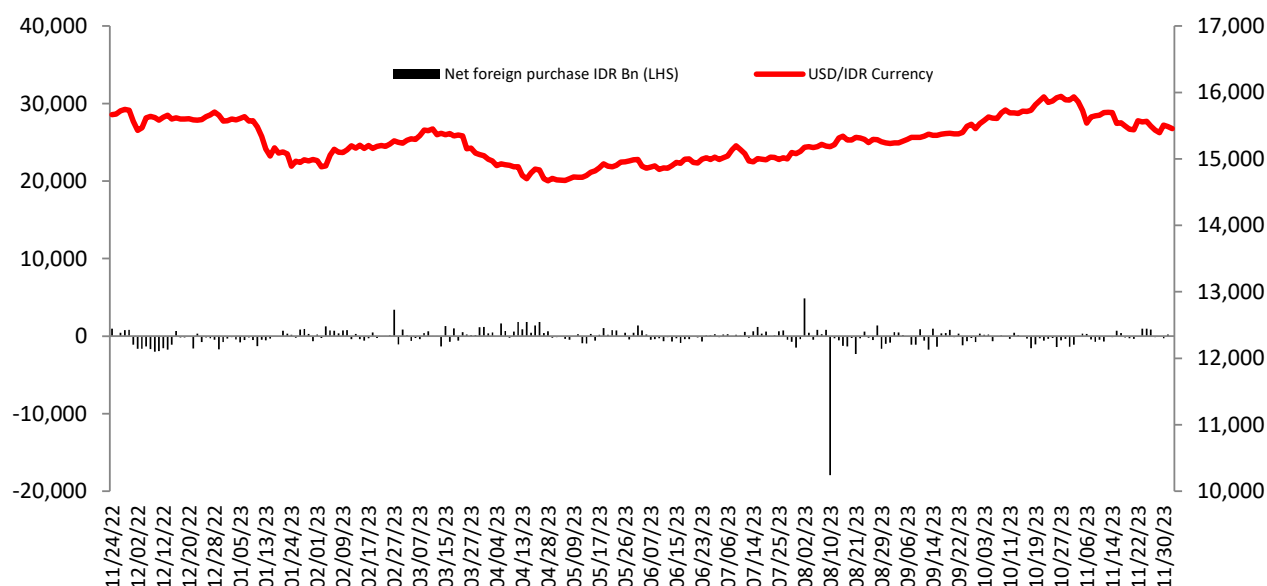
Tomorrow on Dec 5th MoF will hold regular Sukuk auction of the year. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-003, 6Y PBSG-001, 13Y PBS-037, 16Y PBS34, 24Y PBS-033 and 26Y PBS38 (new issuance) with indicative target of IDR 9Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.3	(0.2)	5Y
FR91	FR0091 Govt	98.1	0.0	1.8	10Y
FR93	FR0093 Govt	97.1	0.0	0.8	15Y
FR92	FR0092 Govt	103.5	0.1	3.2	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.9	0.1	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	0.0	0.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.1	0.6		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.2	1.4	4.6	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,093.6	0.5	3.5	
Thailand	SET Index	1,382.9	0.2	(17.1)	
Korean Stock Exch.	KOSPI Index	2,515.0	0.4	12.5	
Straight Times	FSSTI Index	3,084.1	(0.2)	(5.1)	
Kuala Lumpur	KLCI Index	1,451.0	(0.4)	(3.0)	
Philippines	PCOMP Index	6,284.4	0.6	(4.3)	
Nikkei	NKY Index	33,231.3	(0.6)	27.3	
Hang Seng	HSI Index	16,646.1	(1.1)	(15.9)	
MSCI-Asia pacific	MXAP Index	161.8	(0.3)	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	36,245.5	0.8	9.3	
S&P 500	SPX Index	4,594.6	0.6	19.7	
Nasdaq	CCMP Index	14,305.0	0.6	36.7	
FTSE 100	UKX Index	7,488.0	(0.5)	0.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,455.0	0.2	0.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,540.0	0.5	(1.2)
3 month	IDSWT3M Index	15,513.0	0.1	0.4
6 month	IDSWT6M Index	15,522.5	0.4	0.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,511.0	0.1	0.4
6 month	IDFWT6M Index	15,551.0	0.4	0.6

*price as of 12/2/2023


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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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