

FOR PROFESSIONAL INVESTORS - 11/12/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

WEAKENED

JCI weakened after recorded 5 consecutive gains and closed at 5,459 (-51 points or -0.92%) today. Shares across regional markets were under pressure as the surged in coronavirus cases particularly in US added to concern of tougher measures to curb the virus. Meanwhile, foreign investors recorded net inflow on 7th day of IDR 256Bn today and rupiah weakened to IDR 14,170/USD.

Banking stocks were negative as BDMN (-2.28%), BBNI (-1.83%), BMRI (-3.14%), BBKA (-1.83%), and BBRI (-4.13%) all corrected. Consumer names were mostly positive as ICBP (+1.82%), UNVR (+0.65%), INDF (+1.77%), and KLBF (+1.02%) all in green, except GGRM (-1.78%). Telco stocks were negative as EXCL (-2.14%), FREN (-5.8%), and TLKM (-1.3%) all declined. Properties names were negative as SMRA (-4%), PWON (-2.2%), BSDE (-2.42%), and CTRA (-3.35%) all weakened. Other movers were DSNG (+6.56%), HEAL (+4.23%), AMRT (-2.74%), and ADRO (-2.49%).

Nielsen Indonesia predicts that retail industry will start to recover next year (single digit growth) with the main driver during the Lebaran period in 2Q21. According to Nielsen survey, people's willingness to visit shopping malls increase to 67% after several cities relax the PSBB while during PSBB only 49%.

BOND MARKET

TWO WAYS

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw selling pressure started by interbank players weighed down on the prices by about 20-30bps lower. Few bottom buyers managed to somewhat stabilized the price in the second session. The 10Y benchmark series remain as market's favorite. The 10Y FR82 and 11Y FR87 traded as high as 105.15 (6.28%) and 101 (6.36%), before traded slightly lower at 104.7 (6.34%) and 100.6 (6.41%). Yields were lower by around 2 – 4 bps across the curve.

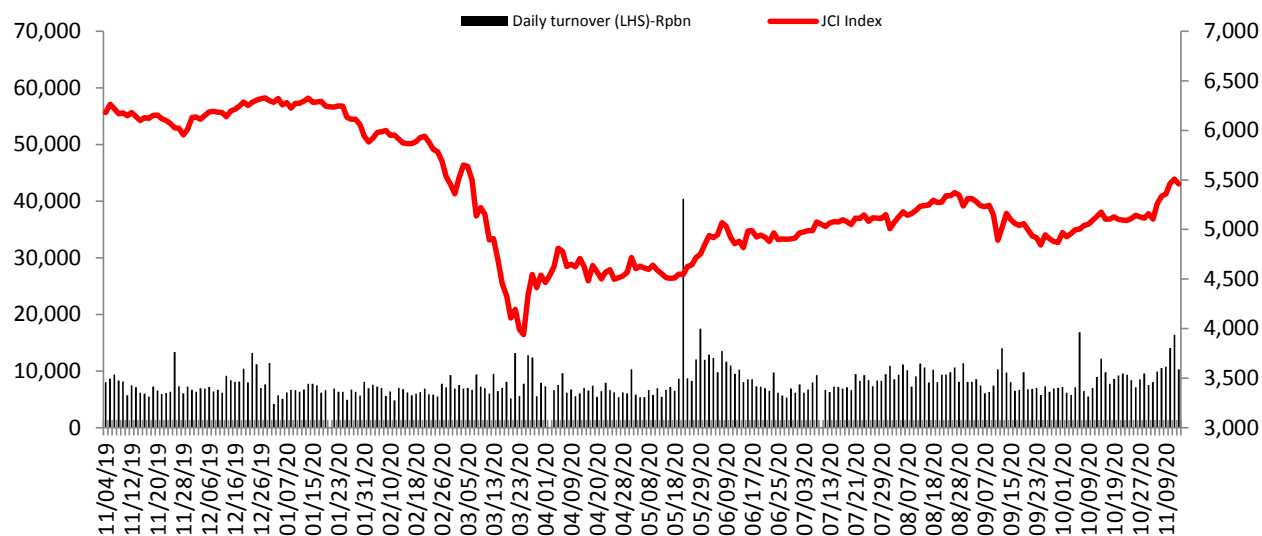


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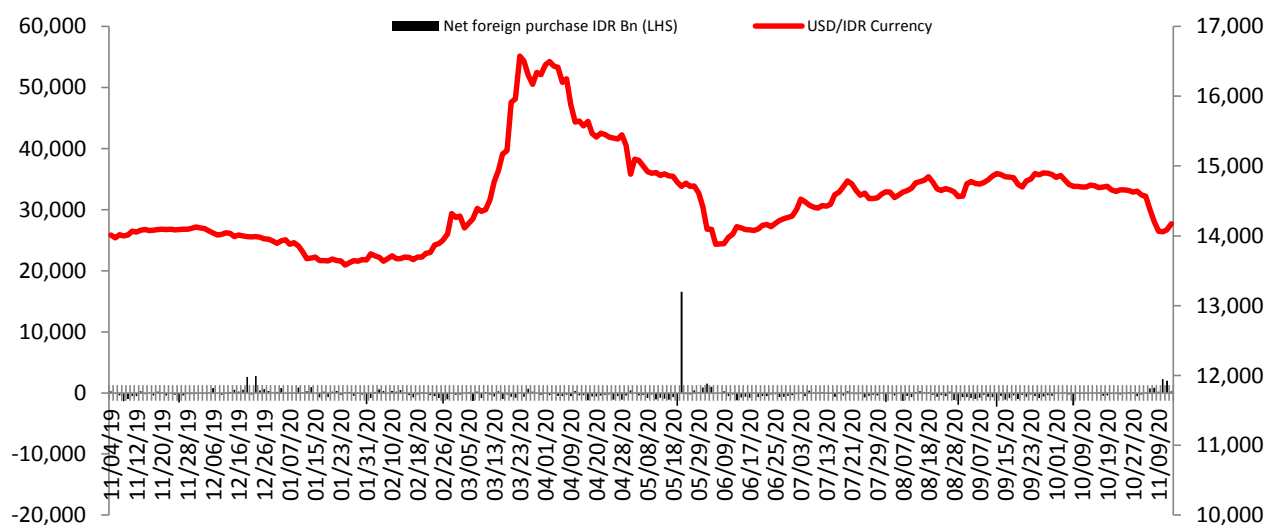
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.6	0.0	4.0	5Y
FR82	FR0082 Govt	105.1	(0.0)	5.6	10Y
FR80	FR0080 Govt	105.9	(0.1)	5.5	15Y
FR83	FR0083 Govt	102.9	(0.1)	3.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,458.6	(0.9)	(13.3)	
Thailand	SET Index	1,336.3	(0.7)	(15.4)	
Korean Stock Exch.	KOSPI Index	2,475.6	(0.4)	12.6	
Straight Times	FSSTI Index	2,711.9	(0.1)	(15.9)	
Kuala Lumpur	KLCI Index	1,590.8	1.3	0.1	
Philippines	PCOMP Index	7,024.3	(0.2)	(10.1)	
Nikkei	NKY Index	25,520.9	0.7	7.9	
Hang Seng	HSI Index	26,169.4	(0.2)	(7.2)	
MSCI-Asia pacific	MXAP Index	184.5	0.6	8.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,273.4	(0.4)	2.6	
S&P 500	SPX Index	3,567.5	(0.1)	10.4	
Nasdaq	CCMP Index	11,804.0	0.1	31.6	
FTSE 100	UKX Index	6,338.4	(0.7)	(16.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,170.0	(0.6)	(2.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,070.0	(0.0)	0.6
3 month	IDSWT3M Index	14,107.4	0.4	(1.8)
6 month	IDSWT6M Index	14,094.8	0.4	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,130.5	0.7	(1.3)
6 month	IDFWT6M Index	14,257.8	(1.1)	(0.5)
			(0.1)	

*price as of 11/11/2020



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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