



FOR PROFESSIONAL INVESTORS - 10/11/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly up

JCI slightly strengthened and closed at 6,932 (+10 points or +0.14%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 367Bn today and rupiah slightly strengthened to IDR 15,693/USD.

Banking stocks were mixed as BBRI (+1.45%) and BMRI (+0.83%) advanced, while BBTN (-0.8%), BBNI (-0.48%), and MEGA (-0.95%) retreated. Consumer names were mostly negative as KLBF (-0.28%), INDF (-0.74%), UNVR (-1.63%), and ICBP (-1.38%) all retreated, except GGRM (+1.4%). Properties stocks were positive as BSDE (+3.83%), SMRA (+5.22%), CTRA (+1.97%), and PWON (+1.91%) all advanced. Material names were mixed as BRPT (+3.38%) inched higher, while TPIA unchanged. Other movers were BULL (+34.29%), SMSM (+7.86%), FILM (-6.79%), and EMTK (-4.69%).

Based on AISI data, motorbike sales in September 2023 reached 509,946 units or down -4.5% MoM and -0.8% YoY. Meanwhile, sales in 9M23 were recorded at 4.7mn units or up 31% YoY. AISI targets 2W sales could reach 6.1mn-6.2mn units (17-19% YoY).

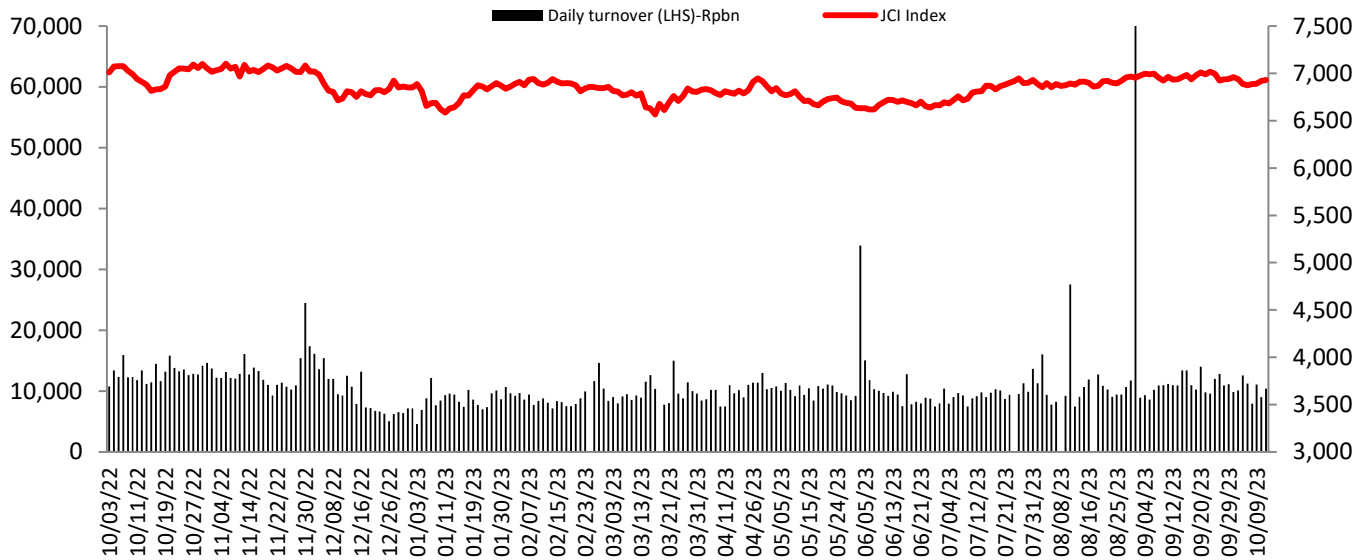
BOND MARKET

Biddish Tone

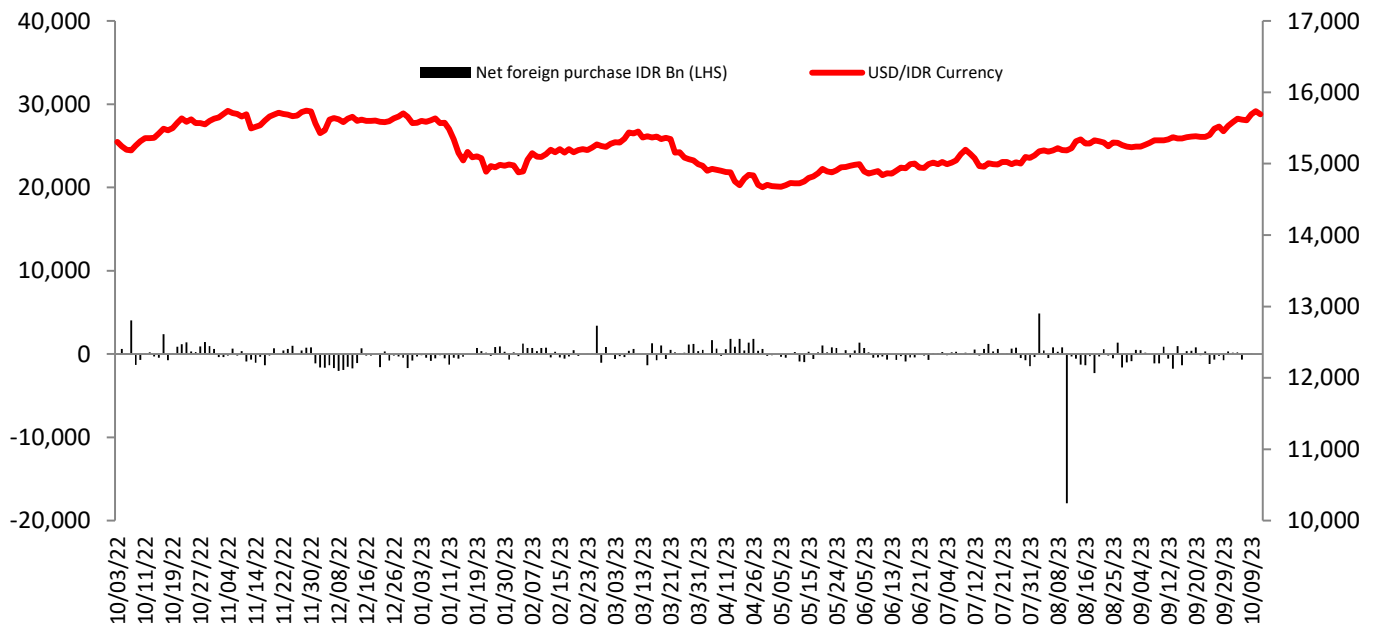
Indonesia bond market opened stronger today following UST 10Y yield plunged below 4.55%. Rally was seen as soon as market opened, led by 10Y FR96 taken at 101.5 (6.77%). The rally quickly lifted prices across the board as solid bid seen from onshore players. However nearing end of trading day, small taking profit action was seen in the market. Market closed with yields lower by 8 – 17 bps compared to yesterday closing level. The 5Y/10Y/15Y/20Y benchmark closed the day at mid-yield of 6.57%/6.76%/7%/7.02%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.5	0.1	(0.7)	5Y
FR91	FR0091 Govt	96.7	0.6	0.4	10Y
FR93	FR0093 Govt	94.2	0.0	(2.2)	15Y
FR92	FR0092 Govt	99.5	0.2	(0.8)	20Y
PBS036	INDOIS 5 % 08/15/25	98.3	(0.0)	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.5	(0.0)	1.2	15-01-2027
PBS037	INDOIS 6 % 03/15/36	101.6	(0.0)		15-03-2036
PBS033	INDOIS 6 % 06/15/47	99.6	0.0	5.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,931.8	0.1	1.2	
Thailand	SET Index	1,452.3	1.2	(13.0)	
Korean Stock Exch.	KOSPI Index	2,450.1	2.0	9.6	
Straight Times	FSSTI Index	3,192.9	(0.2)	(1.8)	
Kuala Lumpur	KLCI Index	1,436.5	0.1	(3.9)	
Philippines	PCOMP Index	6,254.0	(0.2)	(4.8)	
Nikkei	NKY Index	31,936.5	0.6	22.4	
Hang Seng	HSI Index	17,893.1	1.3	(9.5)	
MSCI-Asia pacific	MXAP Index	156.7	1.2	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,739.3	0.4	1.8	
S&P 500	SPX Index	4,358.2	0.5	13.5	
Nasdaq	CCMP Index	13,562.8	0.6	29.6	
FTSE 100	UKX Index	7,638.4	0.1	2.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,693.0	0.3	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,632.7	0.2	(0.6)
3 month	IDSWT3M Index	15,718.0	0.3	(0.9)
6 month	IDSWT6M Index	15,715.4	0.5	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,728.4	0.3	(1.0)
6 month	IDFWT6M Index	15,727.8	0.7	(0.5)

*price as of 10/10/2023



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