

FOR PROFESSIONAL INVESTORS - 04/04/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 6,833 (+6 points or +0.09%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 443Bn today and rupiah slightly strengthened to IDR 14,900/USD.

Banking stocks were mostly negative as PNB (-2.49%), MEGA (-0.5%), BBKA (-0.28%), and BMRI (-1.2%) all corrected, except BBRI (+0.42%). Consumer names were mixed as INDF (+2.83%), ICBP (+2.26%), and KLBF (+0.96%) advanced, while MYOR (-1.14%) and HMSP (-1.9%) weakened. Retailer stocks were negative as MAPA (-2.86%), ERAA (-3.85%), MAPI (-3.45%), and AMRT (-1.71%) all corrected. Material names were negative as TPIA (-1.72%) and BRPT (-3.07%) all closed lower. Other movers were BIPI (+11.56%), HRUM (+5.72%), TCPI (-5.03%), and ARTO (-4.02%).

Based on IHS Markit, Indonesia Manufacturing PMI continued to remain in expansionary level at 51.9 in Mar-23, accelerating from 51.2 in Feb-23. This marks the 19th consecutive month of growth in factory activity.

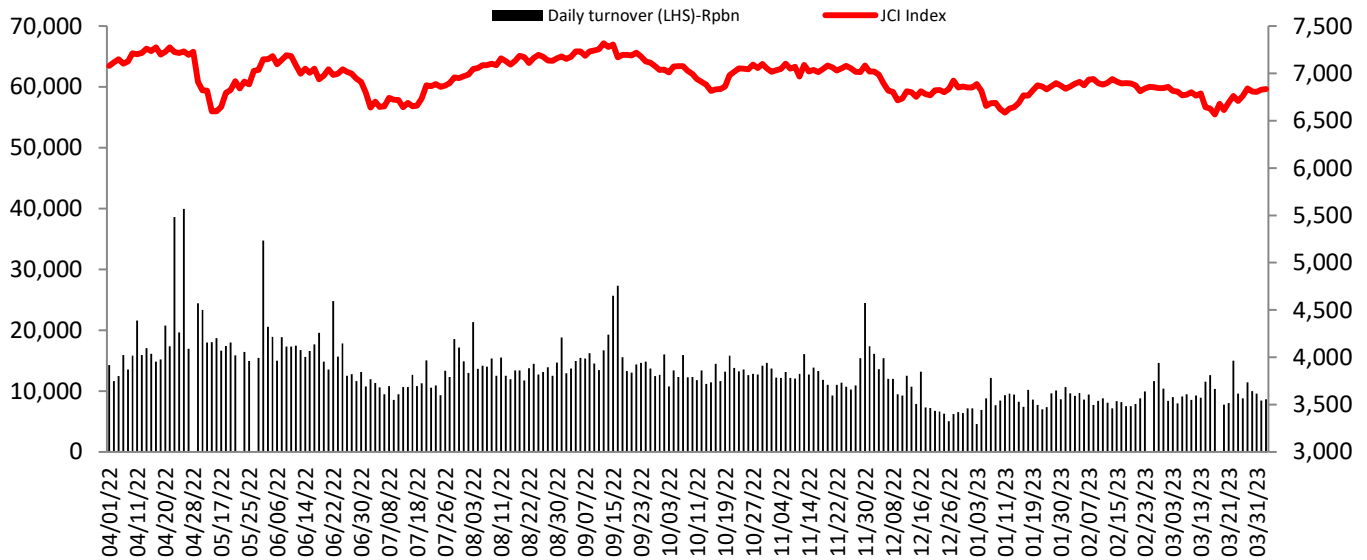
BOND MARKET

SUKUK AUCTION

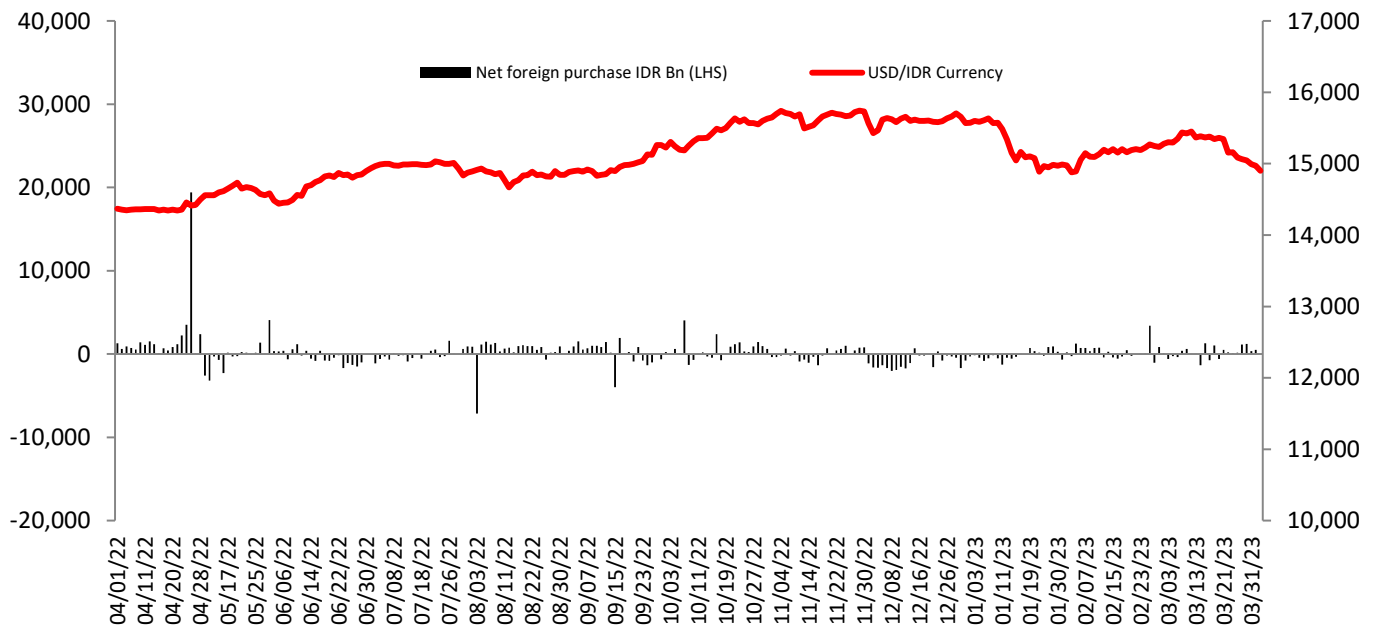
Indonesia bond market closed the day lower yield around 2 – 5 bps. Mixed trading was seen with onshore players was on the sell side while onshore foreign banks and on the buy side. In today sukuk auction, government received incoming bids totaling at IDR 24.77Tn. MoF issued IDR 9Tn. The series absorbed (against incoming bids) on the auction were IDR 1.15Tn (IDR 4.05Tn) 6mo SPN-S, IDR 2.3Tn (IDR 13.25Tn) 2Y PBS36, IDR 1.45Tn (IDR 1.94Tn) 4Y PBS3, IDR 0.95Tn (IDR 1.51Tn) 13Y PBS37, IDR 2.25Tn (IDR 2.34Tn) 16Y PBS34 and IDR 0.9Tn (IDR 1.68Tn) 24Y PBS33 at cut off yields of 4.85%, 6.39%, 6.51%, 7.1%, 7.1% and 7.17% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	0.1	(0.0)	5Y
FR82	FR0082 Govt	98.3	0.2	2.0	10Y
FR80	FR0080 Govt	96.9	0.3	0.5	15Y
FR83	FR0083 Govt	101.6	#VALUE!	1.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,833.2	0.1	(0.3)	
Thailand	SET Index	1,594.0	(0.4)	(4.5)	
Korean Stock Exch.	KOSPI Index	2,480.5	0.3	10.9	
Straight Times	FSSTI Index	3,311.1	0.9	1.8	
Kuala Lumpur	KLCI Index	1,429.6	(0.3)	(4.4)	
Philippines	PCOMP Index	6,472.0	(0.9)	(1.4)	
Nikkei	NKY Index	28,287.4	0.4	8.4	
Hang Seng	HSI Index	20,274.6	(0.7)	2.5	
MSCI-Asia pacific	MXAP Index	162.9	0.5	4.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,601.2	1.0	1.4	
S&P 500	SPX Index	4,124.5	0.4	7.4	
Nasdaq	CCMP Index	12,189.5	(0.3)	16.5	
FTSE 100	UKX Index	7,677.4	0.1	3.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,900.0	0.5	4.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,982.1	0.0	(4.7)
3 month	IDSWT3M Index	14,985.2	0.0	3.8
6 month	IDSWT6M Index	14,975.0	(0.6)	3.9
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,999.1	0.1	3.7
6 month	IDFWT6M Index	15,030.8	0.2	3.9

*price as of 4/3/2023

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