

FOR PROFESSIONAL INVESTORS - 10/19/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Another correction

JCI weakened and closed at 6,846 (-81 points or -1.18%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR - 1Tn today and rupiah weakened to IDR 15,815/USD.

Banking stocks were negative as PNB (-3.69%), BBNI (-3.61%), BBCA (-1.13%), BMRI (-2.14%), and BBRI (-2.91%) all corrected. Consumer names were negative as KLBF (-0.28%), MYOR (-1.5%), INDF (-0.74%), GGRM (-4.26%), and ICBP (-1.88%) all retreated. Material stocks were negative as TPIA (-1.5%) and BRPT (-11.16%) all corrected. Properties names were negative as PWON (-1.43%), CTRA (-2.91%), SMRA (-5.26%), and BSDE (-3.77%) all closed lower. Other movers were ASMI (+34%), MARI (+23.58%), ESSA (-6.08%), and JSMR (-4.35%).

PDI-P announced Mahfud MD as Ganjar's VP candidate. Note that Mahfud is the current coordinating minister of law and human rights. Before, he was also considered to be Jokowi's running mate for 2019-24 period

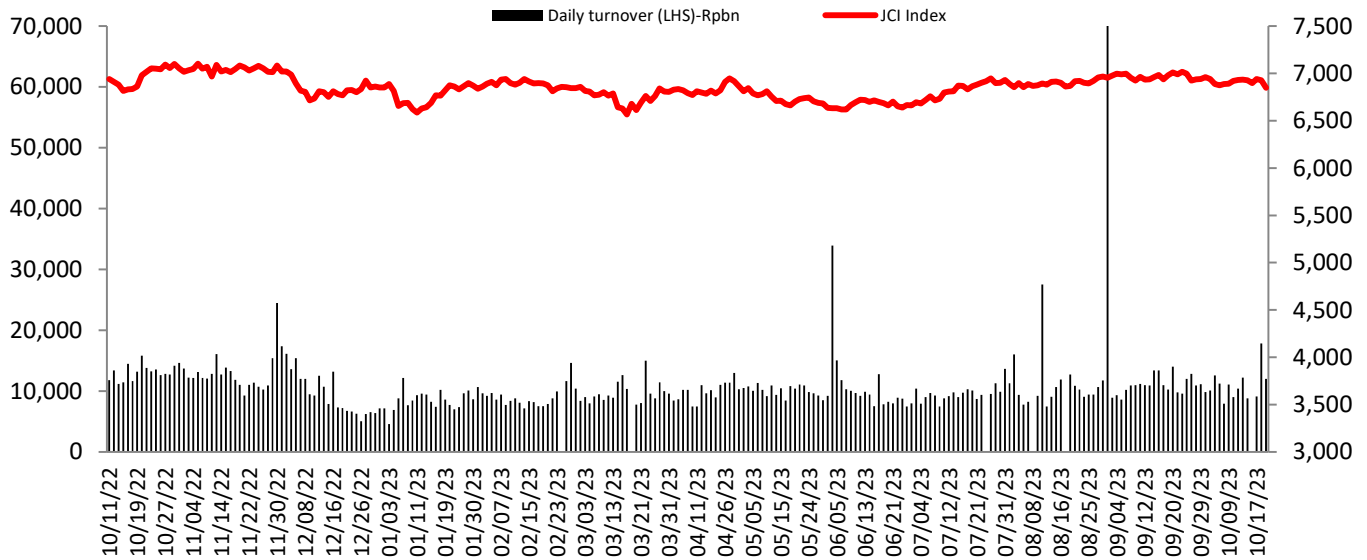
BOND MARKET

BI Rate 6%

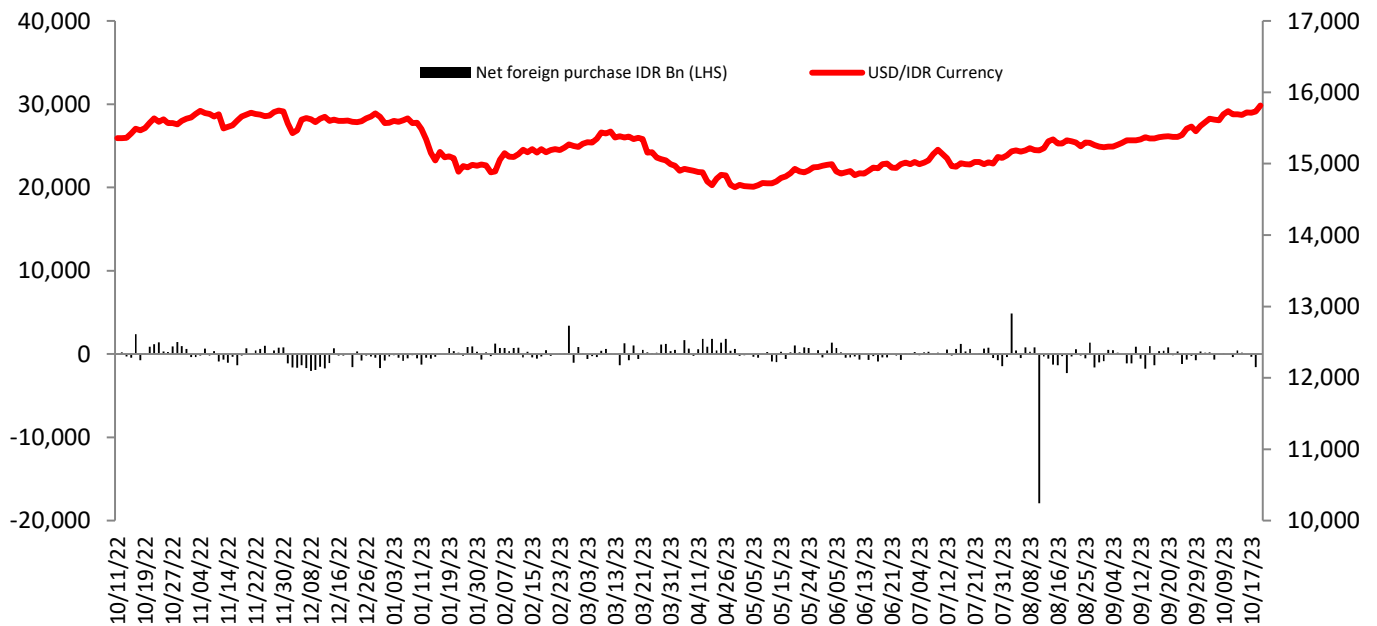
Indonesia bond market was in for a surprise today. The market opened on a quite tone with little price movement. However, it took a turn in the afternoon session as BI unexpectedly hike its interest benchmark by 25bps to 6% on its monthly meeting. Post the announcement, Indonesia bond market immediately felt the pressure with 10Y FR96 traded as low as 99.5 (7.07%). Meanwhile, Rupiah flew higher to 15,850 level and 10Y UST yield touched 4.96% level. The benchmark series of 5/10/15/20Y closed the day at mid yield 6.88%/7.09%/7.23%/7.24%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.0	(0.5)	(1.3)	5Y
FR91	FR0091 Govt	95.8	(0.8)	(0.6)	10Y
FR93	FR0093 Govt	96.1	0.1	(0.8)	15Y
FR92	FR0092 Govt	99.7	(0.8)	(0.6)	20Y
PBS036	INDOIS 5 % 08/15/25	98.1	(0.1)	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.4	#VALUE!	0.4	15-01-2027
PBS037	INDOIS 6 % 03/15/36	99.0	0.0		15-03-2036
PBS033	INDOIS 6 % 06/15/47	98.0	0.0	4.2	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,846.4	(1.2)	(0.1)	
Thailand	SET Index	1,423.0	(1.0)	(14.7)	
Korean Stock Exch.	KOSPI Index	2,415.8	(1.9)	8.0	
Straight Times	FSSTI Index	3,099.6	(1.2)	(4.7)	
Kuala Lumpur	KLCI Index	1,442.7	(0.3)	(3.5)	
Philippines	PCOMP Index	6,219.2	(0.8)	(5.3)	
Nikkei	NKY Index	31,430.6	(1.9)	20.4	
Hang Seng	HSI Index	17,295.9	(2.5)	(12.6)	
MSCI-Asia pacific	MXAP Index	156.1	(0.4)	0.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,665.1	(1.0)	1.6	
S&P 500	SPX Index	4,314.6	(1.3)	12.4	
Nasdaq	CCMP Index	13,314.3	(1.6)	27.2	
FTSE 100	UKX Index	7,533.3	(0.7)	1.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,815.0	(0.5)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,729.3	0.1	0.0
3 month	IDSWT3M Index	15,729.2	0.1	(1.0)
6 month	IDSWT6M Index	15,730.8	0.1	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,732.9	0.1	(1.0)
6 month	IDFWT6M Index	15,745.0	0.2	(0.7)

*price as of 10/18/2023



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