



FOR PROFESSIONAL INVESTORS - 04/01/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### BACK TO NEGATIVE

JCI was traded higher during the morning session before retreated in the afternoon session and closed at 4,466 (-73 points or -1.61%) today. Shares across regional markets mostly tumbled as investors were disappointed with the suspension of dividend from several companies. Meanwhile, foreign investors recorded net outflow of IDR 70Bn today and rupiah weakened to IDR 16,450/USD.

Banking stocks were negative as BNL (-2.42%), BBNI (-3.66%), BMRI (-1.5%), BBKA (-0.81%), and BBRI (-2.98%) all retreated. Consumer names were negative as SIDO (-5.56%), HMSP (-0.7%), KLBF (-2.92%), GGRM (-2.55%), and UNVR (-1.38%) all declined. Retailer stocks were also negative as RALS (-6.87%), LPPF (-6.74%), MAPA (-6.87%), and AMRT (-5.63%) all in red. Similar trend also happened for telco names with EXCL (-2.5%), FREN (-4.84%), and TLKM (-1.9%) all down. Other movers were ISSP (+34.55%), SSMS (+3.21%), POLL (-6.88%), and PTBA (-5.96%).

World Bank estimates Indo GDP growth at the level of 2.1% in 2020 with export and import fell by -2% and -7% YoY respectively. Further, World Bank estimates economic to recover by 2021-2022 with average GDP growth of 5.4%.

### BOND MARKET

#### SOFTER

Indonesia bond market opened the day muted and on somber mood as investors closely watching currency movement. Limited trading heard in the morning session as market still on selling mode and bond market managed to end lower. Selling interest on 10Y benchmark series lowered prices by 50 – 75 bps with higher yield around 3 to 5 bps compared to yesterday closing. The mid-yield of benchmark series closed with little change with 5/10/15years ended at 7.35%/7.96%/8.26% respectively.

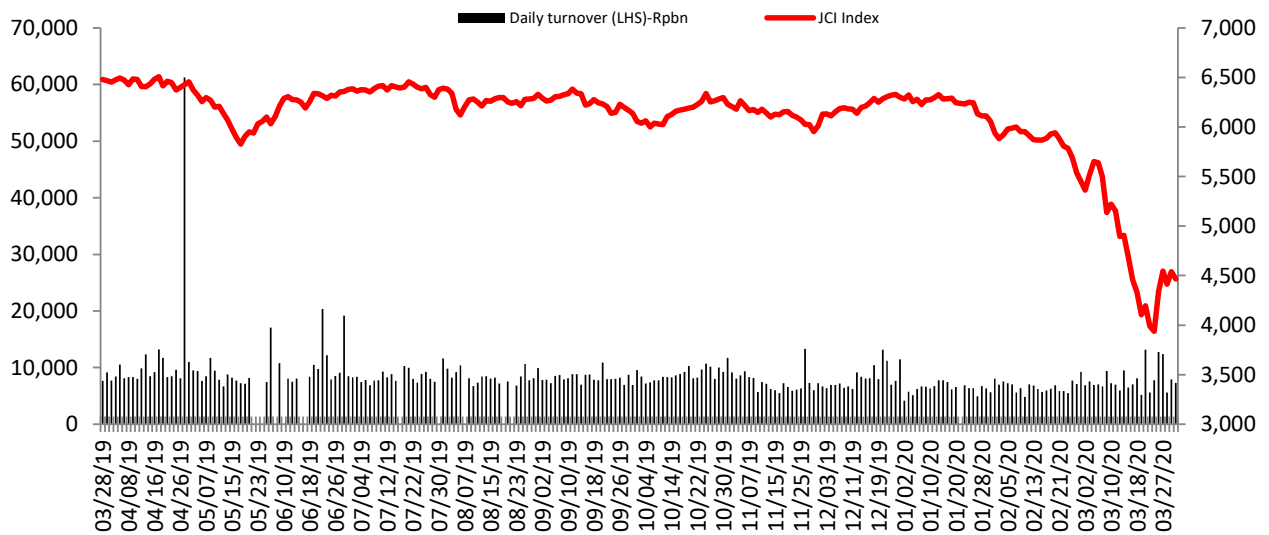


**BNP PARIBAS**  
**ASSET MANAGEMENT**

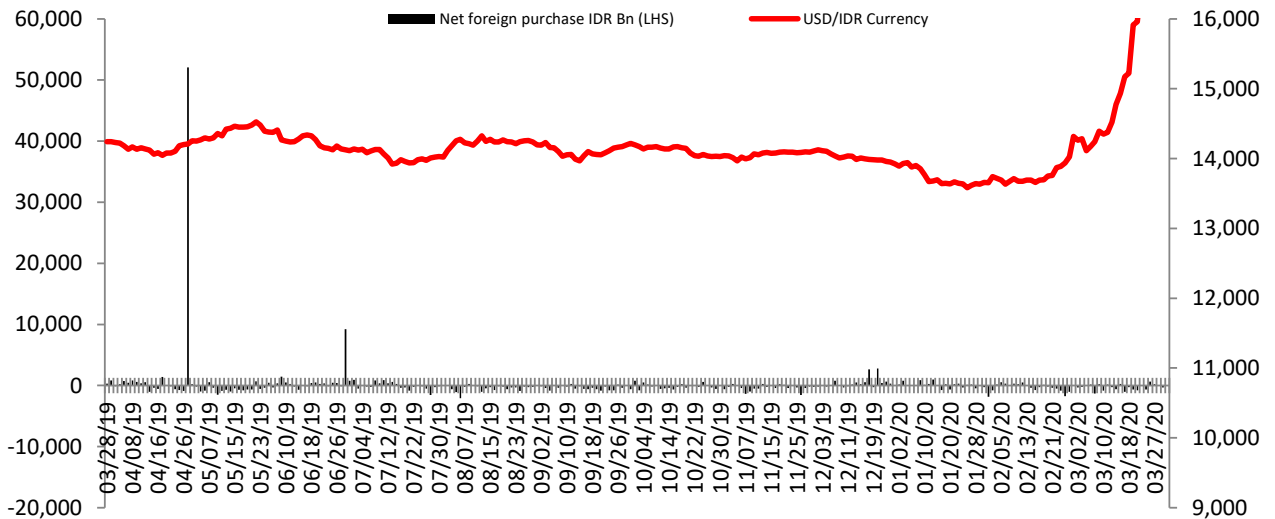
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.7	(0.1)	(3.8)	5Y
FR82	FR0082 Govt	93.7	(0.4)	(5.9)	10Y
FR80	FR0080 Govt	93.7	(0.1)	(6.6)	15Y
FR83	FR0083 Govt	91.7	(0.4)	(7.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,466.0	(1.6)	(29.1)	
Thailand	SET Index	1,105.5	(1.8)	(30.0)	
Korean Stock Exch.	KOSPI Index	1,685.5	(3.9)	(23.3)	
Straight Times	FSSTI Index	2,440.3	(1.7)	(24.3)	
Kuala Lumpur	KLCI Index	1,322.7	(2.1)	(16.7)	
Philippines	PCOMP Index	5,408.5	1.6	(30.8)	
Nikkei	NKY Index	18,065.4	(4.5)	(23.6)	
Hang Seng	HSI Index	23,085.8	(2.2)	(18.1)	
MSCI-Asia pacific	MXAP Index	136.8	0.1	(19.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	21,917.2	(1.8)	(23.2)	
S&P 500	SPX Index	2,584.6	(1.6)	(20.0)	
Nasdaq	CCMP Index	7,700.1	(1.0)	(14.2)	
FTSE 100	UKX Index	5,491.4	(3.2)	(27.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,450.0	(0.9)	(15.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,187.3	(1.9)	15.8
3 month	IDSWT3M Index	16,355.6	0.1	(18.0)
6 month	IDSWT6M Index	16,373.3	(0.1)	(18.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,420.0	0.4	(17.7)
6 month	IDFWT6M Index	16,330.0	(2.5)	(15.1)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	249.5	0.1	(3.0)

\*price as of 3/31/2020

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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