



FOR PROFESSIONAL INVESTORS - 08/23/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI advanced and closed at 6,916 (+50 points or +0.73%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR - 280bn today and rupiah was stabilized at IDR 15,315/USD.

Banking stocks were mixed as BMRI (+2.15%), BBCA (+1.36%), and BBRI (+1.36%) rose, while BBTN (-0.78%) and BBNI (-0.27%) retreated. Mining names were positive as ADRO (+3.05%), PTBA (+6.79%), ITMG (+4.16%), INDY (+2.4%), and INCO (+0.41%) all closed higher. Consumer stocks were mixed as KLBF (+0.54%), MYOR (+0.38%), and SIDO (+0.78%) closed higher, ICBP (-1.28%) corrected, and UNVR unchanged. Pulp & paper names were positive as INKP (+4.13%) and TKIM (+2.7%) all advanced. Other movers were PANI (+20%), MAPI (+4.51%), CLEO (-5%), and BRMS (-3.47%).

Indonesia's property price index rose by 1.9% y-y in 2Q23 (1Q23/2Q22: 1.8%/1.7%). Sumatran cities (Lampung, Pekanbaru) led the increase in property prices.

BOND MARKET

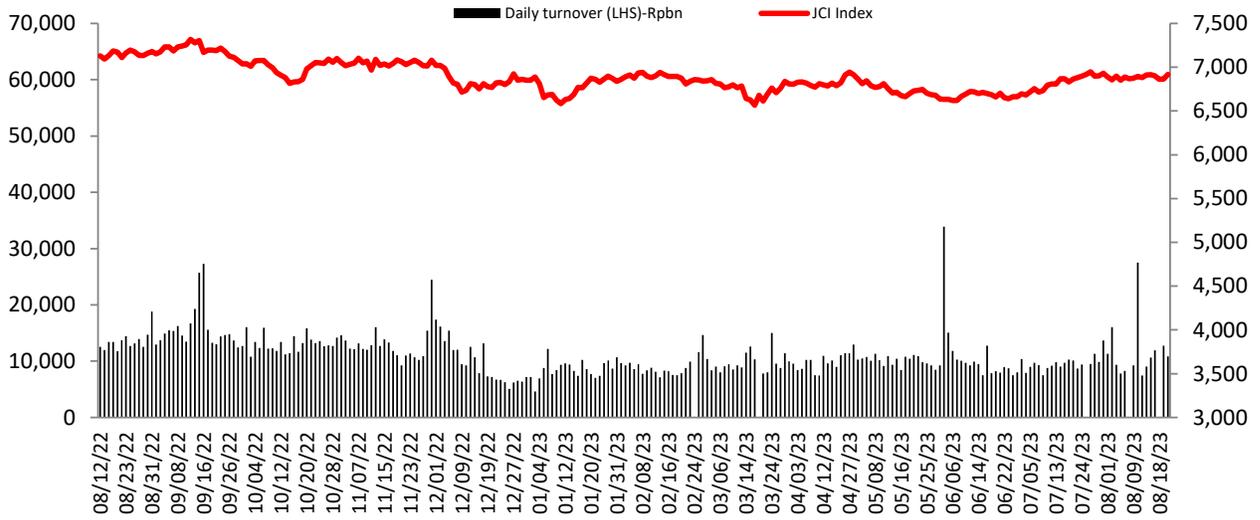
AUCTION DAY

In the morning session, selling actions across the curve extended following 10Y UST yield touched 4.36%. Selling interest was seen as soon as market opened and also in what suspected to be an action freeing up little space for today auction. The 10Y FR96 got traded as high as 6.76% respectively. However, the sentiment take a u turn after the auction incoming bid was announced. In today auction, government received incoming bids totaling at IDR 38.6Tn, out of which MoF managed to downsized the issuance from IDR 14Tn to IDR 7.87Tn. Post auction result, unabsorbed bidder turned to secondary market and keen hunting across the curve, specially with the 10Y FR96 back to near yesterday's level at 6.65%. Support was seen from the local players and offshore real money. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +2/+2/-3/+2.

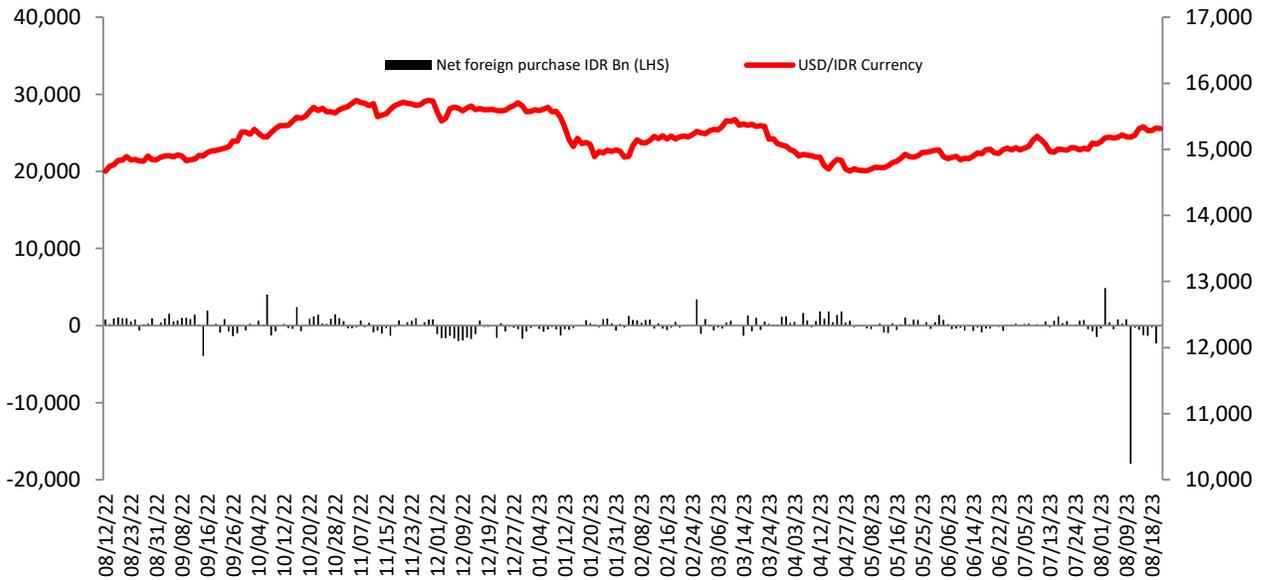
The series absorbed (against incoming bids) on the auction were IDR 0.7Tn (IDR 0.97Tn) 12mo SPN, IDR 0.05Tn (IDR 4.02Tn) 5Y FR95, IDR 6.85Tn (IDR 19.532Tn) 10Y FR100 (new), IDR 0.25Tn (IDR 5.954Tn) 15Y FR98, and IDR 0.02Tn (IDR 2.232Tn) 30Y FR89 at weighted average yields of 5.47%, 6.24%, 6.69%, 6.81%, and 6.81% respectively. No winner on 3M SPN and 20Y FR97.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	(0.3)	0.3	5Y
FR91	FR0091 Govt	98.3	0.2	2.1	10Y
FR93	FR0093 Govt	100.4	(0.0)	3.7	15Y
FR92	FR0092 Govt	103.7	#VALUE!	3.4	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.9	0.0	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	100.2	(0.0)	2.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.3	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	0.0	6.5	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,916.5	0.7	1.0	
Thailand	SET Index	1,547.8	1.4	(7.2)	
Korean Stock Exch.	KOSPI Index	2,515.7	0.3	12.5	
Straight Times	FSSTI Index	3,159.9	0.2	(2.8)	
Kuala Lumpur	KLCI Index	1,451.5	0.1	(2.9)	
Philippines	PCOMP Index	6,212.4	(1.2)	(5.4)	
Nikkei	NKY Index	31,856.7	0.9	22.1	
Hang Seng	HSI Index	17,791.0	1.0	(10.1)	
MSCI-Asia pacific	MXAP Index	156.7	(0.7)	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,463.7	(0.1)	4.0	
S&P 500	SPX Index	4,399.8	0.7	14.6	
Nasdaq	CCMP Index	13,497.6	1.6	29.0	
FTSE 100	UKX Index	7,301.9	0.6	(2.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,315.0	0.1	1.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,323.3	0.1	(2.5)
3 month	IDSWT3M Index	15,330.5	0.2	1.6
6 month	IDSWT6M Index	15,330.0	0.1	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,347.5	0.2	1.4
6 month	IDFWT6M Index	15,356.7	0.2	1.8

*price as of 8/21/2023

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