



FOR PROFESSIONAL INVESTORS - 11/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Softer

JCI slightly weakened and closed at 6,809 (-29 points or -0.42%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 706Bn today and rupiah slightly weakened to IDR 15,695/USD.

Banking stocks were mostly negative as MEGA (-0.47%), BMRI (-1.7%), BBCA (-1.94%), and BBRI (-2.4%) all closed lower, except BBTN (+0.41%). Consumer names were mixed as ICBP (+1.2%) and HMSP (+3.14%) closed higher, while UNVR (-0.28%), MYOR (-1.87%), and KLBF (-1.85%) corrected. Material stocks were positive as BRPT (+9.81%) and TPIA (+1.35%) all rose. Properties names were negative as LPKR (-2.3%), PWON (-1.91%), SMRA (-2.56%), and CTRA (-2.21%) all weakened. Other movers were TMAS (+10.07%), EXCL (+2.3%), AKRA (-2.71%), and JSMR (-2.68%).

Bank Indonesia recorded the retail sales index (IPR) for October 2023 was 296.3, up 2.6% compared to September 2023. and grew 1.8% YoY compared to October 2022. The increase in IPR was driven by increases in the food, beverage and tobacco group which rose +3.2% MoM.

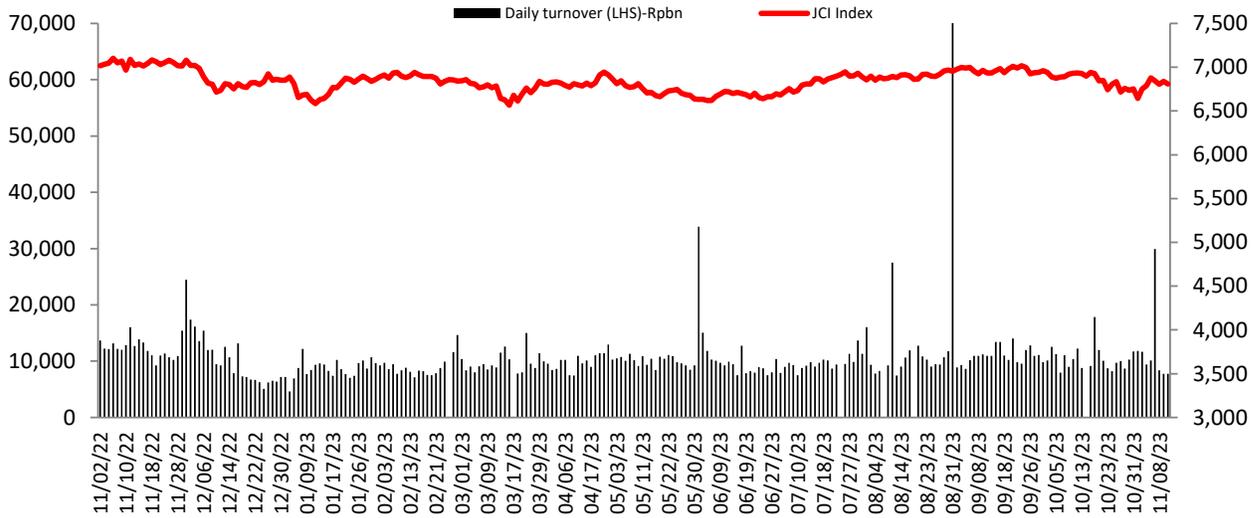
BOND MARKET

CLOSED THE WEEK WEAKER

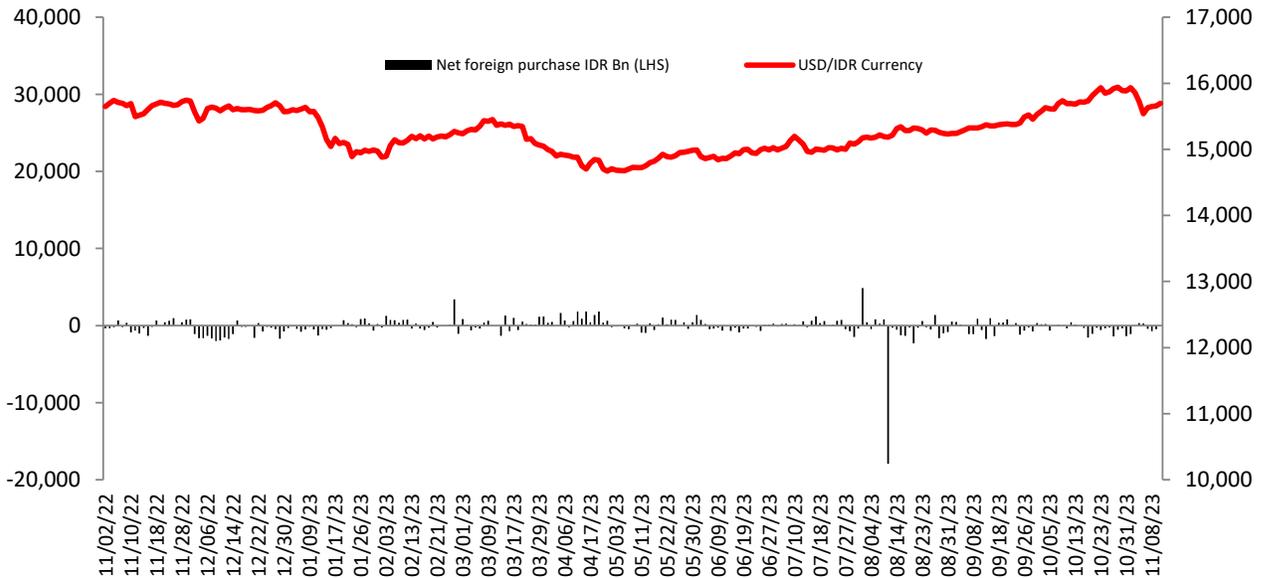
Indonesia bond market went further south today as higher UST after Powell hawkish comment last night. Overnight, 10Y UST yield hit 4.6%-ish level. Prices opened lower by 70-100bps with relatively wide spread as 10Y traded around 6.83% from 6.77% yesterday. Market was mostly dominated by interbank. In the second session, we saw several bottom fisher collecting at better yield and provided some support to the market. The buying failed to lend a support as prices went further south. Overall, the curved moved higher by 6 – 13 bps. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.83%, 6.82%, 6.94% and 7.08% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.4	(0.1)	(0.8)	5Y
FR91	FR0091 Govt	96.7	0.0	0.3	10Y
FR93	FR0093 Govt	95.3	(0.1)	(1.0)	15Y
FR92	FR0092 Govt	100.7	(0.3)	0.4	20Y
PBS036	INDOIS 5 ½ 08/15/25	97.6	(0.1)	(0.0)	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	0.0	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	98.7	0.1		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.8	(0.1)	1.8	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,809.3	(0.4)	(0.6)	
Thailand	SET Index	1,391.1	(1.0)	(16.6)	
Korean Stock Exch.	KOSPI Index	2,409.7	(0.7)	7.7	
Straight Times	FSSTI Index	3,106.7	(0.9)	(4.4)	
Kuala Lumpur	KLCI Index	1,445.2	(0.5)	(3.4)	
Philippines	PCOMP Index	6,161.9	(0.4)	(6.2)	
Nikkei	NKY Index	32,568.1	(0.2)	24.8	
Hang Seng	HSI Index	17,203.3	(1.8)	(13.0)	
MSCI-Asia pacific	MXAP Index	157.2	0.4	1.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,891.9	(0.6)	2.2	
S&P 500	SPX Index	4,347.4	(0.8)	13.2	
Nasdaq	CCMP Index	13,521.5	(0.9)	29.2	
FTSE 100	UKX Index	7,386.9	(0.9)	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,695.0	(0.3)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,656.9	0.2	(0.4)
3 month	IDSWT3M Index	15,655.3	0.1	(0.5)
6 month	IDSWT6M Index	15,645.7	(0.0)	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,655.5	0.1	(0.5)
6 month	IDFWT6M Index	15,655.0	0.6	(0.1)

*price as of 11/9/2023

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