



FOR PROFESSIONAL INVESTORS - 10/29/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,591 (+67 points or +1.03%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 346Bn today and rupiah was stabilized at IDR 14,168/USD.

Banking stocks were mostly positive as BBCA (+1.36%), BMRI (+2.14%), MEGA (+6.1%), and BBRI (+0.24%) all advanced, except BBNI (-0.71%). Consumer names were mixed as SIDO (+3.05%) and KLBF (+0.63%) advanced, while INDF (-0.78%), HMSP (-0.48%), and UNVR (-0.45%) retreated. Infra stocks were positive as TBIG (+4.26%), TOWR (+1.31%), PGAS (+1%), and JSMR (+0.24%) all rose. Cement names were positive as SMGR (+3.12%), INTIP (+1.72%), SMCB (+1.17%), and SMBR (+0.66%) all in green. Other movers were AALI (+6.98%), FREN (+5.88%), IBST (-6.21%), and SCMA (-5.41%).

The government has lowered the price ceiling for polymerase chain reaction (PCR) tests as it seeks to put precautionary measures in place ahead of the holiday season. Since Wednesday, a PCR test may cost no more than Rp 275,000 (US\$19.37) in Java and Bali and Rp 300,000 in other regions.

BOND MARKET

SLOW DAY

The bond market remained uneventful today. Only few trades were seen in the morning session with light trading volume, while in the afternoon session market went quiet. Prices moved in tight range throughout the day. From our side we only heard trade done in short and belly tenor. Overall the yield closed the day higher by around 2 – 3 bps. There will be fresh supply next week as Indonesia Debt Management Office (“DMO”) will hold sukuk bond auction with IDR 4Ttn issuance target (vs IDR 5Tn from previous sukuk auction target).

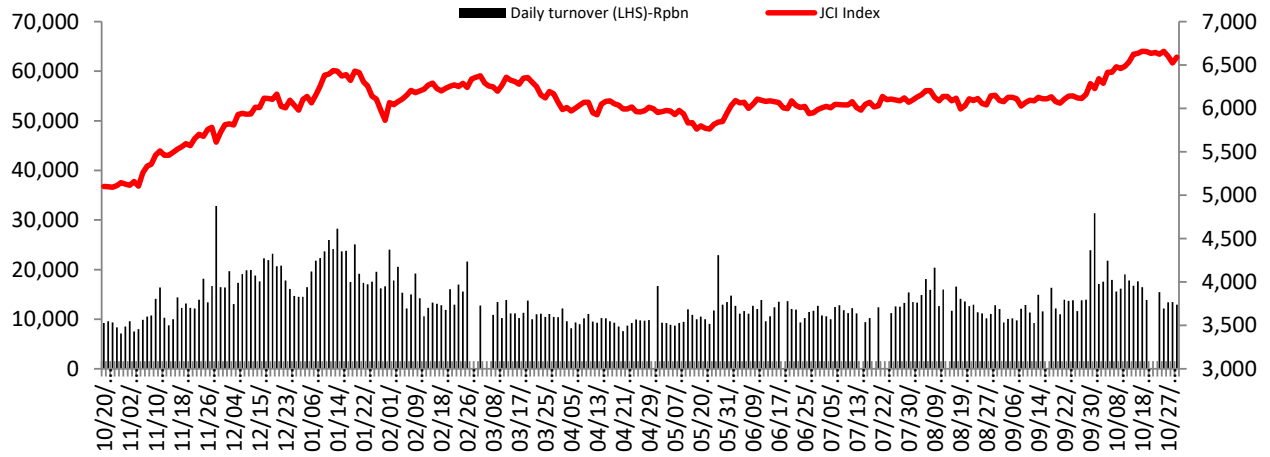


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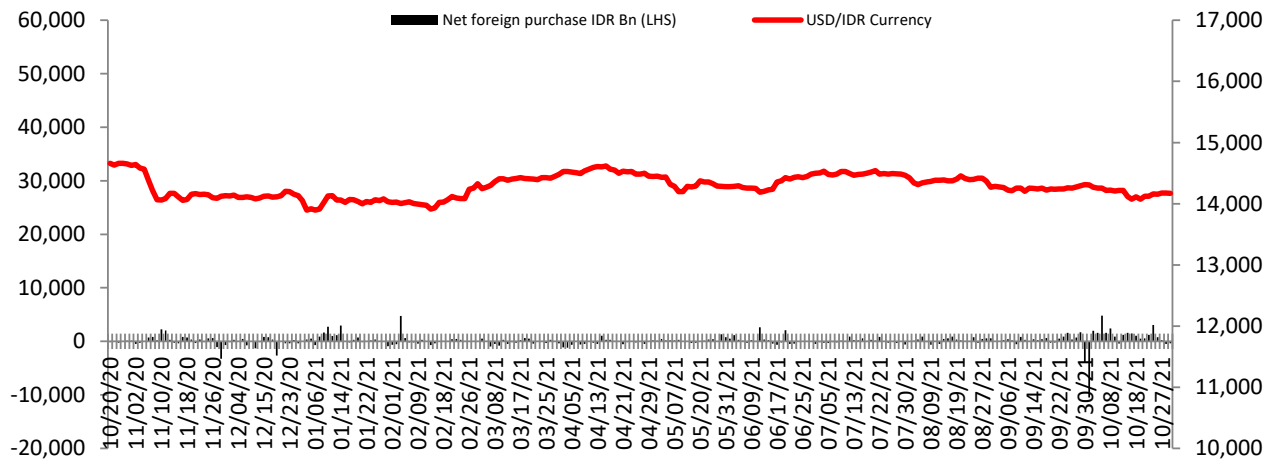
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.7	(0.0)	0.0	5Y
FR82	FR0082 Govt	102.3	(0.2)	(2.4)	10Y
FR80	FR0080 Govt	99.8	(0.0)		15Y
FR83	FR0083 Govt	105.2	0.0	(5.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,591.3	1.0	10.2	
Thailand	SET Index	1,623.4	(0.1)	12.0	
Korean Stock Exch.	KOSPI Index	2,970.7	(1.3)	3.4	
Straight Times	FSSTI Index	3,198.2	(0.2)	12.5	
Kuala Lumpur	KLCI Index	1,562.3	(0.3)	(4.0)	
Philippines	PCOMP Index	7,054.7	(1.4)	(1.2)	
Nikkei	NKY Index	28,892.7	0.3	5.3	
Hang Seng	HSI Index	25,377.2	(0.7)	(6.8)	
MSCI-Asia pacific	MXAP Index	198.8	(0.4)	(0.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,730.5	0.7	16.7	
S&P 500	SPX Index	4,596.4	1.0	22.4	
Nasdaq	CCMP Index	15,448.1	1.4	19.9	
FTSE 100	UKX Index	7,229.8	(0.3)	11.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,168.0	0.0	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,199.7	0.3	0.8
3 month	IDSWT3M Index	14,199.2	0.1	(0.7)
6 month	IDSWT6M Index	14,183.1	0.1	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,237.1	0.2	(0.5)
6 month	IDFWT6M Index	14,443.0	0.9	(0.2)
			(0.0)	

*price as of 10/28/2021

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