



FOR PROFESSIONAL INVESTORS - 02/02/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,044 (-24 points or -0.39%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 543Bn today and rupiah was stabilized at IDR 14,025/USD.

Banking stocks were mixed as MEGA (+2.59%) and BBNI (+0.85%) up, while BBCA (-0.29%), BBRI (-0.91%), and BMRI (-3.36%) declined. Consumer names were mostly positive as HMSP (+3.31%), ICBP (+2.98%), GGRM (+2.23%), and KAEF (+8.39%) all in green, except MYOR (-5.71%). Mining stocks were negative as ADRO (-2.44%), TINS (-6.83%), PTBA (-4.6%), INCO (-5.6%), and ANTM (-6.92%) all declined. Properties names were negative as SMRA (-1.37%), CTRA (-4.5%), BSDE (-3.38%), and PWON (-5.52%) all corrected. Other movers were BRPT (+15.66%), MIKA (+9.59%), TBIG (-6.67%), and UNTR (-5.35%).

Indonesia Manufacturing PMI Index stood at 52.2 in Jan-20 – This is an increase compared to Dec-20 reading of 51.3.

BOND MARKET

AUCTION DAY

Untypical ahead of auction, Indonesia bond market opened with biddish tone on the back of demand from banks and foreign names. The 10Y and 15Y were taken to as high as 102.9 (%) and 100.15 (%), led by auction participant. In the afternoon session, MOF announced massive incoming bids that reached IDR 83.8Tn and decided to fulfill the initial target IDR 35 Tn without Green Shoe Option. After the auction result, unabsorbed bidder turned to secondary market and pushed prices even higher hence yield level ended the day lower by 3 – 4 bps.

Details in today auction , The series absorbed (against incoming bids) on the auction were IDR 1Tn (IDR 1.55Tn) 3mo SPN, IDR 2Tn (IDR 4.2Tn) 12mo SPN, IDR 12.4Tn (IDR 17.593Tn) 5Y FR86, IDR 12.45Tn (IDR 34.797Tn) 10Y FR87, IDR 0.75n (IDR 6.909Tn) 15Y FR88, IDR 4.9Tn (IDR 13.376Tn) 20Y FR83 and IDR 1.5Tn (IDR 5.369Tn) 30Y FR89 at weighted average yields of 2.97%, 3.24%, 5.16%, 6.13%, 6.24%, 6.80% and 6.74% respectively.

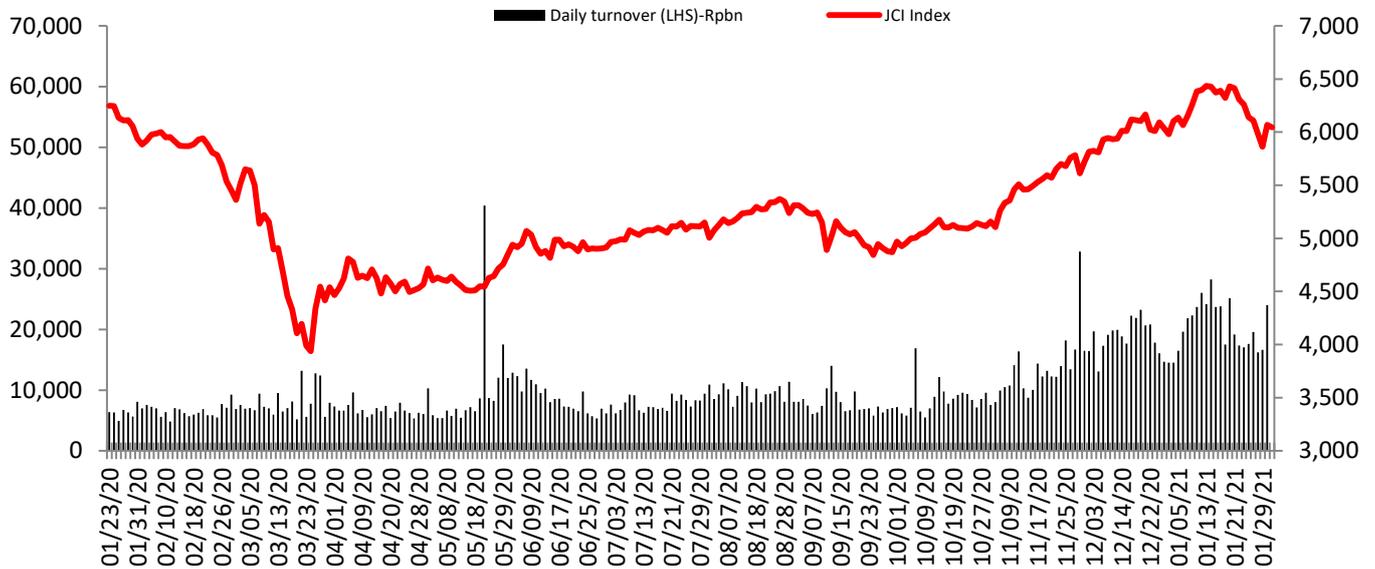


BNP PARIBAS
ASSET MANAGEMENT

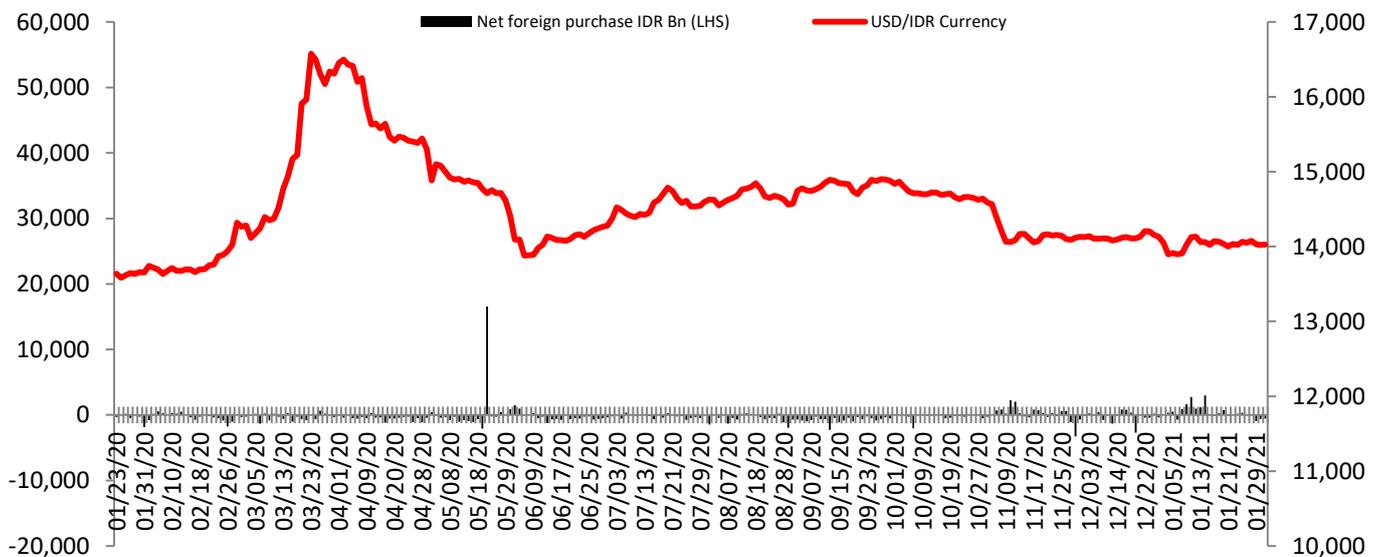
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.6	(0.0)	(0.1)	5Y
FR82	FR0082 Govt	102.8	0.1	(1.9)	10Y
FR80	FR0080 Govt	100.5	0.5		15Y
FR83	FR0083 Govt	107.7	0.2	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,043.8	(0.4)	1.1	
Thailand	SET Index	1,486.3	0.6	2.5	
Korean Stock Exch.	KOSPI Index	3,096.8	1.3	7.8	
Straight Times	FSSTI Index	2,917.3	0.7	2.6	
Kuala Lumpur	KLCI Index	1,580.5	0.9	(2.9)	
Philippines	PCOMP Index	6,867.9	0.8	(3.8)	
Nikkei	NKY Index	28,362.2	1.0	3.3	
Hang Seng	HSI Index	29,248.7	1.2	7.4	
MSCI-Asia pacific	MXAP Index	207.7	1.9	3.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,211.9	0.8	(1.3)	
S&P 500	SPX Index	3,773.9	1.6	0.5	
Nasdaq	CCMP Index	13,403.4	2.5	4.0	
FTSE 100	UKX Index	6,504.8	0.6	0.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,025.0	(0.0)	0.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,037.1	(0.3)	(0.4)
3 month	IDSWT3M Index	14,035.0	(0.2)	0.4
6 month	IDSWT6M Index	14,070.0	(0.0)	0.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,120.0	(0.1)	0.3
6 month	IDFWT6M Index	14,290.0	0.5	0.9
				(0.4)

*price as of 2/1/2021

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